

Raiffeisen Sustainable Mix

(Original German name: Raiffeisen-Nachhaltigkeit-Mix)

interim report

reporting period Oct 1, 2025 – Dec 31, 2025

This report dated Dec 31, 2025 has been prepared for presentation to the auditor of Raiffeisen Global Bonds (Sustainable Mix) (feeder UCITS of Raiffeisen Sustainable Mix).

Note:

The audit opinion issued by KPMG Austria GmbH only applies for the full German-language version.

Table of contents

General fund information	3
Fund characteristics	3
Legal notice	4
Fund details	5
Units in circulation.....	6
Development of the fund assets and income statement	7
Performance in reporting period (fund performance)	7
Development of fund assets in EUR	9
Fund result in EUR.....	10
A. Realized fund result.....	10
B. Unrealized closing price.....	10
C. Income adjustment	10
Capital market report	11
Fund investment policy report	12
Makeup of fund assets in EUR.....	13
Portfolio of investments in EUR as of Dec 31, 2025	15
Calculation method for overall risk.....	38
Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2024 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.).....	39
Audit opinion	41
Fund regulations	43
Environmental and/or social characteristics	49
Appendix	56

Report for the reporting period from Oct 1, 2025 to Dec 31, 2025

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A1G2L0	Raiffeisen Sustainable Mix (I) A	income-distributing	EUR	Oct 1, 2015
AT0000A2E091	Raiffeisen Sustainable Mix (S) A	income-distributing	EUR	Apr 1, 2020
AT0000859517	Raiffeisen Sustainable Mix (R) A	income-distributing	EUR	Aug 25, 1986
AT0000A1TWK1	Raiffeisen Sustainable Mix (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000A2SL08	Raiffeisen Sustainable Mix (RD) A	income-distributing	EUR	Sep 1, 2021
AT0000805361	Raiffeisen Sustainable Mix (R) T	income-retaining	EUR	Mar 26, 1999
AT0000A1TJW3	Raiffeisen Sustainable Mix (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000A1VG68	Raiffeisen Sustainable Mix (I) VTA	full income-retaining (outside Austria)	EUR	May 2, 2017
AT0000A3LME8	Raiffeisen-Nachhaltigkeit-Mix (S) VTA	full income-retaining (outside Austria)	EUR	Jun 2, 2025
AT0000785381	Raiffeisen Sustainable Mix (R) VTA	full income-retaining (outside Austria)	EUR	May 26, 1999
AT0000A1TJW9	Raiffeisen Sustainable Mix (RZ) VTA	full income-retaining (outside Austria)	EUR	Apr 3, 2017
AT0000A2SL16	Raiffeisen Sustainable Mix (RD) VTA	full income-retaining (outside Austria)	EUR	Sep 1, 2021

Fund characteristics

Fund currency	EUR
Financial year	Oct 1 – Sep 30
Distribution/payment/reinvestment date	Dec 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.625 % S-Tranche (EUR): 1.750 % R-Tranche (EUR): 1.250 % RZ-Tranche (EUR): 0.625 % RD-Tranche (EUR): 1.250 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its interim report for Raiffeisen Sustainable Mix for the reporting period from Oct 1, 2025 to Dec 31, 2025. The accounting is based on the price calculation as of Dec 31, 2025.

Fund details

	Sep 30, 2024	Sep 30, 2025	Dec 31, 2025
Total fund assets in EUR	5,438,308,124.32	5,289,125,777.02	5,249,460,816.16
Net asset value/distributing units (I) (AT0000A1G2L0) in EUR	109.99	110.00	109.74
Issue price/distributing units (I) (AT0000A1G2L0) in EUR	109.99	110.00	109.74
Net asset value/distributing units (S) (AT0000A2E091) in EUR	119.94	119.62	119.99
Issue price/distributing units (S) (AT0000A2E091) in EUR	119.94	119.62	119.99
Net asset value/distributing units (R) (AT0000859517) in EUR	103.02	102.78	102.85
Issue price/distributing units (R) (AT0000859517) in EUR	103.02	102.78	102.85
Net asset value/distributing units (RZ) (AT0000A1TWK1) in EUR	131.88	132.22	132.52
Issue price/distributing units (RZ) (AT0000A1TWK1) in EUR	131.88	132.22	132.52
Net asset value/distributing units (RD) (AT0000A2SL08) in EUR	98.90	99.10	98.96
Issue price/distributing units (RD) (AT0000A2SL08) in EUR	101.87	102.07	101.93
Net asset value/reinvested units (R) (AT0000805361) in EUR	138.14	138.89	140.07
Issue price/reinvested units (R) (AT0000805361) in EUR	138.14	138.89	140.07
Net asset value/reinvested units (RZ) (AT0000A1TJW3) in EUR	138.68	140.02	141.26
Issue price/reinvested units (RZ) (AT0000A1TJW3) in EUR	138.68	140.02	141.26
Net asset value/fully reinvested units (I) (AT0000A1VG68) in EUR	117.73	119.87	121.43
Issue price/fully reinvested units (I) (AT0000A1VG68) in EUR	117.73	119.87	121.43
Net asset value/fully reinvested units (S) (AT0000A3LME8) in EUR	-	102.03	103.07
Issue price/fully reinvested units (S) (AT0000A3LME8) in EUR	-	102.03	103.07
Net asset value/fully reinvested units (R) (AT0000785381) in EUR	150.09	151.87	153.61
Issue price/fully reinvested units (R) (AT0000785381) in EUR	150.09	151.87	153.61
Net asset value/fully reinvested units (RZ) (AT0000A1TJWL9) in EUR	140.23	142.77	144.64
Issue price/fully reinvested units (RZ) (AT0000A1TJWL9) in EUR	140.23	142.77	144.64
Net asset value/fully reinvested units (RD) (AT0000A2SL16) in EUR	100.96	102.15	103.32
Issue price/fully reinvested units (RD) (AT0000A2SL16) in EUR	103.99	105.21	106.42
	Dec 16, 2024	Dec 15, 2025	
Distribution/unit (I) (A) EUR	2.0300	1.7000	
Distribution/unit (S) (A) EUR	1.1700	0.8500	
Distribution/unit (R) (A) EUR	1.5000	1.1100	
Distribution/unit (RZ) (A) EUR	2.1000	1.4300	
Distribution/unit (RD) (A) EUR	0.9900	1.2800	
Outpayment /unit (R) (T) EUR	0.9127	0.4097	
Outpayment/unit (RZ) (T) EUR	1.2096	0.5932	
Reinvestment/unit (R) (T) EUR	5.0230	1.3408	
Reinvestment/unit (RZ) (T) EUR	5.5496	2.0324	
Reinvestment/unit (I) (VTA) EUR	5.7367	2.2407	

Reinvestment/unit (S) (VTA) EUR	-	0.4140
Reinvestment/unit (R) (VTA) EUR	6.4486	1.9099
Reinvestment/unit (RZ) (VTA) EUR	6.8343	2.6709
Reinvestment/unit (RD) (VTA) EUR	4.3379	1.2854

Units in circulation

	Units in circulation on Sep 30, 2025	Sales	Repurchases	Units in circulation on Dec 31, 2025
AT0000A1G2L0 (I) A	822,186.763	7,490.285	-131,491.033	698,186.015
AT0000A2E091 (S) A	202,884.204	3,324.585	-11,710.610	194,498.179
AT0000859517 (R) A	2,397,668.867	27,250.969	-91,282.223	2,333,637.613
AT0000A1TWK1 (RZ) A	670,442.244	6,256.404	-29,315.536	647,383.112
AT0000A2SL08 (RD) A	37,719.364	685.956	-6,026.002	32,379.318
AT0000805361 (R) T	11,674,863.198	476,880.914	-270,301.410	11,881,442.702
AT0000A1TWJ3 (RZ) T	4,907,614.328	141,993.739	-111,260.109	4,938,347.958
AT0000A1VG68 (I) VTA	733,253.823	8,255.835	-45,796.611	695,713.047
AT0000A3LME8 (S) VTA	10.000	0.000	0.000	10.000
AT0000785381 (R) VTA	15,209,373.085	251,371.300	-831,067.192	14,629,677.193
AT0000A1TWL9 (RZ) VTA	902,217.368	19,995.877	-48,342.675	873,870.570
AT0000A2SL16 (RD) VTA	2,518.930	61.432	-3.000	2,577.362
Total units in circulation				36,927,723.069

Development of the fund assets and income statement

Performance in reporting period (fund performance)

Distributing units (I) (AT0000A1G2L0)	
Net asset value per unit at start of reporting period in EUR	110.00
Distribution on Dec 15, 2025 (net asset value: EUR 109.11) of EUR 1.7000, corresponds to 0.015581 units	
Net asset value per unit at end of reporting period in EUR	109.74
Total value incl. units purchased through distribution (1.015581 x 109.74)	111.45
Net income/net reduction per unit	1.45
Performance of one unit during the reporting period in %	1.32
Distributing units (S) (AT0000A2E091)	
Net asset value per unit at start of reporting period in EUR	119.62
Distribution on Dec 15, 2025 (net asset value: EUR 119.37) of EUR 0.8500, corresponds to 0.007121 units	
Net asset value per unit at end of reporting period in EUR	119.99
Total value incl. units purchased through distribution (1.007121 x 119.99)	120.84
Net income/net reduction per unit	1.22
Performance of one unit during the reporting period in %	1.02
Distributing units (R) (AT0000859517)	
Net asset value per unit at start of reporting period in EUR	102.78
Distribution on Dec 15, 2025 (net asset value: EUR 102.28) of EUR 1.1100, corresponds to 0.010853 units	
Net asset value per unit at end of reporting period in EUR	102.85
Total value incl. units purchased through distribution (1.010853 x 102.85)	103.97
Net income/net reduction per unit	1.19
Performance of one unit during the reporting period in %	1.15
Distributing units (RZ) (AT0000A1TWK1)	
Net asset value per unit at start of reporting period in EUR	132.22
Distribution on Dec 15, 2025 (net asset value: EUR 131.76) of EUR 1.4300, corresponds to 0.010853 units	
Net asset value per unit at end of reporting period in EUR	132.52
Total value incl. units purchased through distribution (1.010853 x 132.52)	133.96
Net income/net reduction per unit	1.74
Performance of one unit during the reporting period in %	1.31
Distributing units (RD) (AT0000A2SL08)	
Net asset value per unit at start of reporting period in EUR	99.10
Distribution on Dec 15, 2025 (net asset value: EUR 98.42) of EUR 1.2800, corresponds to 0.013005 units	
Net asset value per unit at end of reporting period in EUR	98.96
Total value incl. units purchased through distribution (1.013005 x 98.96)	100.25
Net income/net reduction per unit	1.15
Performance of one unit during the reporting period in %	1.16

Reinvested units (R) (AT0000805361)	
Net asset value per unit at start of reporting period in EUR	138.89
Outpayment on Dec 15, 2025 (net asset value: EUR 139.31) of EUR 0.4097, corresponds to 0.002941 units	
Net asset value per unit at end of reporting period in EUR	140.07
Total value incl. units purchased through outpayment (1.002941 x 140.07)	140.48
Net income/net reduction per unit	1.59
Performance of one unit during the reporting period in %	1.15
Reinvested units (RZ) (AT0000A1TWJ3)	
Net asset value per unit at start of reporting period in EUR	140.02
Outpayment on Dec 15, 2025 (net asset value: EUR 140.45) of EUR 0.5932, corresponds to 0.004224 units	
Net asset value per unit at end of reporting period in EUR	141.26
Total value incl. units purchased through outpayment (1.004224 x 141.26)	141.86
Net income/net reduction per unit	1.84
Performance of one unit during the reporting period in %	1.31
Fully reinvested units (I) (AT0000A1VG68)	
Net asset value per unit at start of reporting period in EUR	119.87
Net asset value per unit at end of reporting period in EUR	121.43
Net income/net reduction per unit	1.56
Performance of one unit during the reporting period in %	1.30
Fully reinvested units (S) (AT0000A3LME8)	
Net asset value per unit at start of reporting period in EUR	102.03
Net asset value per unit at end of reporting period in EUR	103.07
Net income/net reduction per unit	1.04
Performance of one unit during the reporting period in %	1.02
Fully reinvested units (R) (AT0000785381)	
Net asset value per unit at start of reporting period in EUR	151.87
Net asset value per unit at end of reporting period in EUR	153.61
Net income/net reduction per unit	1.74
Performance of one unit during the reporting period in %	1.15
Fully reinvested units (RZ) (AT0000A1TWL9)	
Net asset value per unit at start of reporting period in EUR	142.77
Net asset value per unit at end of reporting period in EUR	144.64
Net income/net reduction per unit	1.87
Performance of one unit during the reporting period in %	1.31

Fully reinvested units (RD) (AT0000A2SL16)	
Net asset value per unit at start of reporting period in EUR	102.15
Net asset value per unit at end of reporting period in EUR	103.32
Net income/net reduction per unit	1.17
Performance of one unit during the reporting period in %	1.15

The performance is calculated assuming wholesale reinvestment of distributed/paid-out amounts at their net asset value on the distribution/payment date.

The Depotbank calculates the unit value separately for each unit certificate class. Discrepancies may arise in the annual performance figures for individual unit certificate classes.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past.

Development of fund assets in EUR

Fund assets on Sep 30, 2025 (37,560,752.174 units)	5,289,125,777.02
Distribution on Dec 15, 2025 (EUR 1.7000 x 696,582.747 distributing units (I) (AT0000A1G2L0))	-1,184,190.67
Distribution on Dec 15, 2025 (EUR 0.8500 x 196,694.209 distributing units (S) (AT0000A2E091))	-167,190.08
Distribution on Dec 15, 2025 (EUR 1.1100 x 2,340,136.508 distributing units (R) (AT0000859517))	-2,597,551.52
Distribution on Dec 15, 2025 (EUR 1.4300 x 656,593.098 distributing units (RZ) (AT0000A1TWK1))	-938,928.13
Distribution on Dec 15, 2025 (EUR 1.2800 x 32,162.786 distributing units (RD) (AT0000A2SL08))	-41,168.37
Outpayment on Dec 15, 2025 (EUR 0.4097 x 11,881,780.044 reinvested units (R) (AT0000805361))	-4,867,965.28
Outpayment on Dec 15, 2025 (EUR 0.5932 x 4,938,079.029 reinvested units (RZ) (AT0000A1TJW3))	-2,929,268.48
Issuance of units	134,758,093.03
Redemption of units	-224,058,993.55
Pro rata income adjustment	657,890.28
Overall fund result	61,704,311.91
Fund assets on Dec 31, 2025 (36,927,723.069 units)	5,249,460,816.16

Fund result in EUR

A. Realized fund result

Ordinary fund result	
Income (excl. closing price)	
Interest income	17,002,844.69
Income from securities lending transactions	44,603.33
Dividend income (incl. dividend equivalent)	5,362,456.93
	22,409,904.95
Expenses	
Management fees	-15,049,848.30
Custodian bank fees / Custodian's fees	-1,063,176.20
Auditing costs	-18,450.00
Expenses for tax advice / tax representation	-3,733.84
Custody charge	-460,734.21
Publicity costs, regulatory fees	-3,137.03
Costs associated with foreign sales	-204,937.45
Cost of advisers and other service providers	-69,630.04
Research expenses	-65,763.41
	-16,939,410.48
Ordinary fund result (excl. income adjustment)	5,470,494.47
Realized closing price	
Profits realized from securities	78,894,817.78
Profits realized from derivative instruments	1,324,669.36
Losses realized from securities	-21,387,870.97
Losses realized from derivative instruments	-1,182,476.55
Realized closing price (excl. income adjustment)	57,649,139.62
Realized fund result (excl. income adjustment)	63,119,634.09

B. Unrealized closing price

Change in unrealized closing price	91,635.81
Change in dividends receivable	-849,067.71
	-757,431.90

C. Income adjustment

Income adjustment for income during reporting period	-657,890.28
	-657,890.28
Overall fund result	61,704,311.91

The result for the past reporting period includes explicitly reported transaction costs (incl. external transaction-related costs, see item 15a "Transaction costs" in section II of the prospectus) in the amount of 851,736.12 EUR.

Capital market report

2025 proved to be another very good year for equities. Political developments (US tariffs and trade conflicts, geopolitical disputes) caused price fluctuations at times, but were unable to dampen the positive mood on the stock markets for a sustained period. For the first time in a long time, equities in emerging markets significantly outperformed those in industrialised nations. European stocks were among the strongest performers, including Austrian stocks, which rose by more than 50 % as measured by the Vienna Stock Exchange Index. Latin American stock markets were among the top performers as well.

Repeated pricing in and out of interest rate cuts by the US Federal Reserve, as well as erratic decisions and contradictory announcements by the new US administration, caused price fluctuations in 2025, not only for equities but also for bonds. Overall, however, the bond markets were much calmer than in previous years. Most bond market segments achieved gains in their respective local currencies, mainly thanks to interest income. Short-term bonds generally performed better than long-term ones. Emerging market bonds in hard currency were at the top of the performance rankings. Euro-based investors suffered losses on dollar bonds, however, as these lost significantly in value in euro terms due to the sharp fall in the US dollar (around 12 % weaker against the euro). Calculated in their home currency, the US dollar, US bonds posted solid gains, though, even outperforming their counterparts in the eurozone.

In the commodities space, gold once again performed extremely strongly, outperforming even most stock markets, as it did in 2024. Unlike in 2024, however, other precious metals also rose sharply in 2025, with silver, for example, performing even better than gold. Industrial metals as a whole showed slight gains in value in euros, while energy commodities fell sharply, losing around 24 % of their value (in euros). In 2025, the European common currency not only showed strong gains against the dollar, but also to a similar extent against the Japanese yen. The euro also appreciated against the Chinese yuan and the British pound, albeit to a lesser extent than against the US currency.

Although the disruptions caused by the coronavirus pandemic have largely been overcome, global economic relations and production chains are now once again being strained by persistent and escalating geopolitical confrontations and conflicts, as well as by US tariff policy. This could lead to further lasting upheavals in supply chains and global economic structures and significantly alter the competitive positions of individual countries. In addition, there are the long-term challenges posed by climate change, demographics, and high public debt in many countries. At the same time, rapid advances in artificial intelligence could transform entire industries and business models, creating new winners and losers. The economic and financial market environment remains challenging and could continue to cause significant price fluctuations in almost all asset classes in the coming quarters.

Fund investment policy report

The fund continues to invest in equities and bonds of issuers that focus on sustainability and have above-average ratings in terms of social and environmental criteria. In addition to a favorable sustainability assessment, the selected issuers must also have attractive financial valuations.

The fund posted a positive performance in the reporting period.

Equity segment:

In Q4 2025, global stock markets continued their upward trend, driven by interest rate cuts by the US Federal Reserve (Fed) and robust corporate profits. The quarter began with increased uncertainty due to the shutdown of large parts of the federal government in the US, causing various economic indicators (incl. labor market figures) to be published late or not at all. This shutdown turned out to be the longest in US history. Despite the greatly reduced availability of data resulting from this, the Fed lowered the key interest rate twice in Q4, which gave the economy and stock markets a boost. At the same time, however, investors became slightly more skeptical throughout the quarter regarding the profitability of the high level of investments in AI infrastructure, which led to increased price fluctuations in this equities segment. Ongoing optimism regarding an imminent end to the Russia-Ukraine conflict continued to boost European stock markets. The Japanese stock market trended quite favorably following the election of Prime Minister Sanae Takaichi, with market participants hoping for growth-friendly agenda.

In Q4, most invested sectors made slightly negative performance contributions. Communication services, healthcare and finance delivered the strongest positive contributions to overall performance. Industry, consumer cyclicals and basic consumer goods, on the other hand, made the strongest negative performance contributions.

Fossil fuel companies are not included in the fund for sustainability reasons. This had a slightly negative effect on the fund's performance in the fourth quarter.

The US communications company Alphabet, the pharmaceutical company Eli Lilly and the consumer electronics group Apple were the strongest performers among the individual stocks in Q4. The weakest in the fund in Q4 were the US software group Microsoft, the provider of safety-critical communication solutions Motorola Solutions and the software provider Oracle.

Bond segment:

French government bonds and bonds issued by peripheral European states performed much better than German government bonds in the fourth quarter. Among other things, they benefitted from the great unlikelihood of another quick collapse of the government in France and the approval of a fairly solid government budget, for example in Italy. Other factors that played a supporting role overall were the general search for additional income compared to German government bonds and possibly also the fear of an imminent flood of German Bund bond issues after the debt brake in Germany had been eased at the beginning of the year. This trend also largely applied to corporate bonds, which generated additional returns once again in Q4. This was due to their higher yields.

Securities lending transactions were entered into in order to generate additional income.

Transparency of the attainment of the environmental and social characteristics (Article 8 in conjunction with Article 11 of Regulation [EU] 2019/2088 / Disclosure Regulation)

For information about the attainment of the environmental and social characteristics, please refer to the annex "Environmental and/or Social Characteristics" to this annual report.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Equities		CAD	36,093,745.53	0.69 %
Equities		CHF	77,863,816.99	1.48 %
Equities		DKK	46,786,199.21	0.89 %
Equities		EUR	252,972,030.00	4.82 %
Equities		GBP	94,510,619.50	1.80 %
Equities		JPY	111,717,387.22	2.13 %
Equities		NOK	6,681,673.03	0.13 %
Equities		SEK	35,017,544.33	0.67 %
Equities		USD	1,960,199,465.85	37.34 %
Total Equities			2,621,842,481.66	49.94 %
Fixed bonds		EUR	2,042,849,030.99	38.92 %
Fixed bonds		USD	497,247,610.10	9.47 %
Total Fixed bonds			2,540,096,641.09	48.39 %
Floater		EUR	6,722,686.14	0.13 %
Total Floater			6,722,686.14	0.13 %
Total securities			5,168,661,808.89	98.46 %
Derivative products				
Valuation of financial futures			-1,934,640.00	-0.04 %
Total derivative products			-1,934,640.00	-0.04 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			52,892,313.52	1.01 %
Bank balances/liabilities in foreign currency			4,993,217.09	0.10 %
Total bank balances/liabilities			57,885,530.61	1.10 %
Accruals and deferrals				
Interest claims (on securities and bank balances)			30,225,079.01	0.58 %
Dividends receivable			1,262,206.79	0.02 %
Total accruals and deferrals			31,487,285.80	0.60 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Other items				
Various fees			-6,639,169.14	-0.13 %
Total other items			-6,639,169.14	-0.13 %
Total fund assets			5,249,460,816.16	100.00 %

Portfolio of investments in EUR as of Dec 31, 2025

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified. The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question. Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		CA0636711016	BANK OF MONTREAL BMO	CAD	123,086		24,695		178.750000	13,675,372.16	0.26 %
Equities		CA7800871021	ROYAL BANK OF CANADA RY	CAD	153,480				235.000000	22,418,373.37	0.43 %
Equities		CH0030170408	GEBERIT AG-REG GEBN	CHF	17,103				619.600000	11,394,643.87	0.22 %
Equities		CH0010645932	GIVAUDAN-REG GIVN	CHF	3,940				3,146.000000	13,328,215.05	0.25 %
Equities		CH0012005267	NOVARTIS AG-REG NOVN	CHF	110,390				109.600000	13,009,402.15	0.25 %
Equities		CH0024608827	PARTNERS GROUP HOLDING AG PGHN	CHF	10,748				982.400000	11,353,586.24	0.22 %
Equities		CH0012032048	ROCHE HOLDING AG-GENUSSCHEIN ROG	CHF	42,235				328.200000	14,904,867.74	0.28 %
Equities		CH0418792922	SIKA AG-REG SIKA	CHF	79,348	79,348			162.600000	13,873,101.94	0.26 %
Equities		DK0062498333	NOVO NORDISK A/S-B NOVOB	DKK	564,855				325.250000	24,600,842.09	0.47 %
Equities		DK0060336014	NOVONESIS (NOVOZYMES) B NSISB	DKK	219,735				407.800000	11,998,919.79	0.23 %
Equities		DK0061539921	VESTAS WIND SYSTEMS A/S VWS	DKK	438,710		140,435		173.400000	10,186,437.33	0.19 %
Equities		DE0008404005	ALLIANZ SE-REG ALV	EUR	44,929				390.500000	17,544,774.50	0.33 %
Equities		NL0010273215	ASML HOLDING NV ASML	EUR	26,817		13,703		918.400000	24,628,732.80	0.47 %
Equities		ES0113900J37	BANCO SANTANDER SA SAN	EUR	1,183,384	1,183,384			10.126000	11,982,946.38	0.23 %
Equities		FR0000125338	CAPGEMINI SE CAP	EUR	79,881		9,713		143.100000	11,430,971.10	0.22 %
Equities		DE0005557508	DEUTSCHE TELEKOM AG-REG DTE	EUR	582,507	109,449			27.660000	16,112,143.62	0.31 %
Equities		FR0000121667	ESSILORLUXOTTICA EL	EUR	60,035		16,685		270.800000	16,257,478.00	0.31 %
Equities		BE0003565737	KBC GROUP NV KBC	EUR	105,419				111.800000	11,785,844.20	0.22 %
Equities		FR0000120321	LOREAL OR	EUR	50,830				366.950000	18,652,068.50	0.36 %
Equities		DE0008430026	MUENCHENER RUECKVER AG-REG MUV2	EUR	47,023				562.200000	26,436,330.60	0.50 %
Equities		IT0004176001	PRYSMIAN SPA PRY	EUR	154,279		21,709		86.380000	13,326,620.02	0.25 %
Equities		DE0007164600	SAP SE SAP	EUR	89,754				208.350000	18,700,245.90	0.36 %
Equities		FR0000121972	SCHNEIDER ELECTRIC SE SU	EUR	97,975				235.950000	23,117,201.25	0.44 %
Equities		DE0007236101	SIEMENS AG-REG SIE	EUR	57,867	57,867			239.150000	13,838,893.05	0.26 %
Equities		BE0974320526	UMICORE UMI	EUR	433,692		75,356		18.060000	7,832,477.52	0.15 %
Equities		IT0005239360	UNICREDIT SPA UCG	EUR	210,018	210,018			70.920000	14,894,476.56	0.28 %
Equities		AT0000746409	VERBUND AG VER	EUR	103,723		20,437		62.000000	6,430,826.00	0.12 %
Equities		GB0009895292	ASTRAZENECA PLC AZN	GBP	78,260				137.500000	12,331,117.86	0.23 %
Equities		GB00B19NLV48	EXPERIAN PLC EXPN	GBP	609,865				34.090000	23,824,325.73	0.45 %
Equities		GB0004052071	HALMA PLC HLMA	GBP	497,571		85,599		35.440000	20,207,318.21	0.38 %
Equities		GB00BDR05C01	NATIONAL GRID PLC NG/	GBP	2,080,006		260,933		11.475000	27,351,250.62	0.52 %
Equities		GB00B2B0DG97	RELX PLC REL	GBP	309,211	29,367			30.470000	10,796,607.08	0.21 %
Equities		JP3551500006	DENSO CORP 6902	JPY	900,280		489,800		2,158.000000	10,568,684.28	0.20 %
Equities		JP3802300008	FAST RETAILING CO LTD 9983	JPY	42,000	42,000			56,940.000000	13,009,440.97	0.25 %
Equities		JP3837800006	HOYA CORP 7741	JPY	99,200		12,000		23,685.000000	12,781,356.33	0.24 %
Equities		JP3270000007	KURITA WATER INDUSTRIES LTD 6370	JPY	311,300		43,000		6,348.000000	10,749,986.54	0.20 %

reporting period Oct 1, 2025 – Dec 31, 2025

Raiffeisen Sustainable Mix

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		JP3902900004	MITSUBISHI UFJ FINANCIAL GRO 8306	JPY	1,577,420				2,493.000000	21,392,498.14	0.41 %
Equities		JP3435350008	SONY FINANCIAL GROUP INC 8729	JPY	834,700				166.000000	753,755.31	0.01 %
Equities		JP3435000009	SONY GROUP CORP 6758	JPY	834,700				4,024.000000	18,271,755.16	0.35 %
Equities		JP3892100003	SUMITOMO MITSUI TRUST GROUP 8309	JPY	628,566				4,777.000000	16,334,205.25	0.31 %
Equities		JP3633400001	TOYOTA MOTOR CORP 7203	JPY	430,300	430,300			3,356.000000	7,855,705.24	0.15 %
Equities		NO0012470089	TOMRA SYSTEMS ASA TOM	NOK	580,151		158,818		136.000000	6,681,673.03	0.13 %
Equities		SE0017486889	ATLAS COPCO AB-A SHS ATCOA	SEK	944,530				166.050000	14,506,701.80	0.28 %
Equities		SE0009922164	ESSITY AKTIEBOLAG-B ESSITYB	SEK	395,355		194,481		265.200000	9,697,835.27	0.18 %
Equities		SE0015961909	HEXAGON AB-B SHS HEXAB	SEK	1,067,624	162,479	144,316		109.500000	10,813,007.26	0.21 %
Equities		US0028241000	ABBOTT LABORATORIES ABT	USD	109,682				125.780000	11,732,620.62	0.22 %
Equities		US00287Y1091	ABBVIE INC ABBV	USD	71,161				229.740000	13,903,583.06	0.26 %
Equities		IE00B4BNMY34	ACCENTURE PLC-CL A ACN	USD	89,488	6,693			270.000000	20,548,335.25	0.39 %
Equities		US00724F1012	ADOBE INC ADBE	USD	50,160				352.510000	15,037,548.67	0.29 %
Equities		US0079031078	ADVANCED MICRO DEVICES AMD	USD	94,351		1,652		215.340000	17,279,027.38	0.33 %
Equities		US00846U1016	AGILENT TECHNOLOGIES INC A	USD	103,363				137.620000	12,097,475.07	0.23 %
Equities		US02079K3059	ALPHABET INC-CL A GOOGL	USD	508,662		22,197		313.850000	135,768,651.36	2.59 %
Equities		US0231351067	AMAZON.COM INC AMZN	USD	274,750	274,750			232.530000	54,333,135.60	1.04 %
Equities		US0258161092	AMERICAN EXPRESS CO AXP	USD	49,071				373.390000	15,582,447.33	0.30 %
Equities		US03027X1000	AMERICAN TOWER CORP AMT	USD	68,630				176.720000	10,314,490.45	0.20 %
Equities		US0378331005	APPLE INC AAPL	USD	567,329		6,890		273.080000	131,756,774.52	2.51 %
Equities		US0382221051	APPLIED MATERIALS INC AMAT	USD	80,500		45,720		259.970000	17,797,835.61	0.34 %
Equities		US0404132054	ARISTA NETWORKS INC ANET	USD	143,436	16,735	96,479		132.440000	16,155,686.39	0.31 %
Equities		US00206R1023	AT&T INC T	USD	319,576		463,649		24.810000	6,742,935.37	0.13 %
Equities		US0527691069	AUTODESK INC ADSK	USD	47,505				299.540000	12,101,584.13	0.23 %
Equities		US0530151036	AUTOMATIC DATA PROCESSING ADP	USD	53,140				259.530000	11,728,897.56	0.22 %
Equities		US0605051046	BANK OF AMERICA CORP BAC	USD	475,455	285,702			55.280000	22,352,470.47	0.43 %
Equities		US09857L1089	BOOKING HOLDINGS INC BKNG	USD	5,814				5,427.150000	26,834,587.83	0.51 %
Equities		US1091941005	BRIGHT HORIZONS FAMILY SOLUT BFAM	USD	96,020				102.130000	8,339,943.53	0.16 %
Equities		US11135F1012	BROADCOM INC AVGO	USD	171,880				349.850000	51,139,361.31	0.97 %
Equities		US17275R1023	CISCO SYSTEMS INC CSCO	USD	243,621	41,830			77.410000	16,038,356.60	0.31 %
Equities		US1941621039	COLGATE-PALMOLIVE CO CL	USD	279,121	61,637	24,237		79.510000	18,873,930.10	0.36 %
Equities		US2358511028	DANAHER CORP DHR	USD	79,303				230.670000	15,557,105.93	0.30 %
Equities		US23804L1035	DATADOG INC - CLASS A DDOG	USD	58,738		33,694		137.480000	6,867,627.88	0.13 %
Equities		US24703L2025	DELL TECHNOLOGIES -C DELL	USD	60,893		8,010		127.920000	6,624,512.11	0.13 %
Equities		US2681501092	DYNATRACE INC DT	USD	210,326	43,726			44.100000	7,888,231.15	0.15 %
Equities		US2786421030	EBAY INC EBAY	USD	264,141	79,253			87.100000	19,566,000.00	0.37 %
Equities		US2788651006	ECOLAB INC ECL	USD	107,544				264.480000	24,189,511.52	0.46 %
Equities		US28176E1082	EDWARDS LIFESCIENCES CORP EW	USD	160,249				86.200000	11,747,641.11	0.22 %
Equities		US5324571083	ELI LILLY & CO LLY	USD	37,763		5,027		1,079.750000	34,676,701.32	0.66 %
Equities		US29444U7000	EQUINIX INC EQIX	USD	30,900				769.710000	20,227,102.95	0.39 %
Equities		US4364401012	HOLOGIC INC HOLX	USD	82,376		55,882		74.540000	5,222,015.60	0.10 %
Equities		US4370761029	HOME DEPOT INC HD	USD	65,646	12,386			346.350000	19,336,218.14	0.37 %
Equities		US45168D1046	IDEXX LABORATORIES INC IDXX	USD	22,502		6,168		682.320000	13,057,417.73	0.25 %
Equities		US4581401001	INTEL CORP INTC	USD	167,312		71,043		37.300000	5,307,426.63	0.10 %
Equities		US46120E6023	INTUITIVE SURGICAL INC ISRG	USD	17,360	17,360			572.630000	8,454,187.86	0.16 %
Equities		IE00BY7QL619	JOHNSON CONTROLS INTERNATION JCI	USD	77,264		109,635		120.940000	7,946,853.90	0.15 %
Equities		US46625H1005	JPMORGAN CHASE & CO JPM	USD	164,000	39,814			323.420000	45,108,542.76	0.86 %
Equities		US49338L1035	KEYSIGHT TECHNOLOGIES IN KEYS	USD	94,998				206.010000	16,643,736.85	0.32 %

reporting period Oct 1, 2025 – Dec 31, 2025

Raiffeisen Sustainable Mix

16

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		US4824801009	KLA CORP KLAC	USD	18,200				1,243.650000	19,249,419.57	0.37 %
Equities		IE00059YS762	LINDE PLC LIN	USD	77,227				428.360000	28,133,654.56	0.54 %
Equities		US5717481023	MARSH & MCLENNAN COS MMC	USD	127,720	15,299	42,357		187.360000	20,350,911.43	0.39 %
Equities		US57636Q1040	MASTERCARD INC - A MA	USD	61,578		3,872		577.420000	30,238,864.45	0.58 %
Equities		US58933Y1055	MERCK & CO. INC. MRK	USD	154,409		148,041		106.060000	13,927,472.50	0.27 %
Equities		US5926881054	METTLER-TOLEDO INTERNATIONAL MTD	USD	11,620				1,414.320000	13,976,611.30	0.27 %
Equities		US5949181045	MICROSOFT CORP MSFT	USD	260,264		47,046		487.480000	107,899,387.44	2.06 %
Equities		US6200763075	MOTOROLA SOLUTIONS INC MSI	USD	101,408	11,256			383.940000	33,111,865.90	0.63 %
Equities		US55354G1004	MSCI INC MSCI	USD	41,564		8,510		582.250000	20,581,399.84	0.39 %
Equities		US6311031081	NASDAQ INC NDAQ	USD	240,522	21,288			98.180000	20,082,876.18	0.38 %
Equities		US6541061031	NIKE INC -CL B NKE	USD	192,320				61.190000	10,008,130.97	0.19 %
Equities		US6658591044	NORTHERN TRUST CORP NTRS	USD	177,682		23,937		138.130000	20,872,742.83	0.40 %
Equities		US67066G1040	NVIDIA CORP NVDA	USD	993,694		20,337		187.540000	158,487,368.93	3.02 %
Equities		US68389X1054	ORACLE CORP ORCL	USD	68,828				197.210000	11,543,623.66	0.22 %
Equities		US67103H1077	OREILLY AUTOMOTIVE INC ORLY	USD	178,065				91.470000	13,851,771.53	0.26 %
Equities		US6907421019	OWENS CORNING OC	USD	165,526	14,854			113.150000	15,928,279.03	0.30 %
Equities		US6974351057	PALO ALTO NETWORKS INC PANW	USD	117,347				186.850000	18,647,180.30	0.36 %
Equities		US7427181091	PROCTER & GAMBLE CO/THE PG	USD	274,444	30,232			144.050000	33,621,344.73	0.64 %
Equities		US7433151039	PROGRESSIVE CORP PGR	USD	72,738				229.970000	14,225,928.36	0.27 %
Equities		US74624M1027	PURE STORAGE INC - CLASS A PSTG	USD	215,735	34,353	34,725		67.790000	12,437,535.10	0.24 %
Equities		US74762E1029	QUANTA SERVICES INC PWR	USD	50,261		9,530		428.810000	18,329,225.16	0.35 %
Equities		US78409V1044	S&P GLOBAL INC SPGI	USD	44,118				527.690000	19,798,977.27	0.38 %
Equities		US79466L3024	SALESFORCE INC CRM	USD	94,857	10,911			265.920000	21,452,033.37	0.41 %
Equities		US81762P1021	SERVICENOW INC NOW	USD	189,010	189,010	37,802		154.230000	24,791,437.94	0.47 %
Equities		CA82509L1076	SHOPIFY INC - CLASS A SHOP	USD	128,380				163.750000	17,878,322.06	0.34 %
Equities		LU1778762911	SPOTIFY TECHNOLOGY SA SPOT	USD	49,766	15,524			576.680000	24,407,073.08	0.46 %
Equities		US85208M1027	SPROUTS FARMERS MARKET INC SFM	USD	260,926	131,109			80.150000	17,785,617.98	0.34 %
Equities		US8636671013	STRYKER CORP SYK	USD	42,082	7,742			354.120000	12,673,451.41	0.24 %
Equities		US8716071076	SYNOPSYS INC SNPS	USD	33,588	8,071			474.490000	13,553,744.20	0.26 %
Equities		US8718291078	SYSCO CORP SY	USD	184,524	70,920			74.200000	11,644,070.93	0.22 %
Equities		US8835561023	THERMO FISHER SCIENTIFIC INC TMO	USD	36,339				583.450000	18,031,202.58	0.34 %
Equities		IE00BK9ZQ967	TRANE TECHNOLOGIES PLC TT	USD	30,055	30,055			391.710000	10,012,198.88	0.19 %
Equities		US90353T1007	UBER TECHNOLOGIES INC UBER	USD	311,615				82.120000	21,762,830.12	0.41 %
Equities		US9078181081	UNION PACIFIC CORP UNP	USD	126,627				233.060000	25,098,174.61	0.48 %
Equities		US92345Y1064	VERISK ANALYTICS INC VRSK	USD	130,430	27,044			224.360000	24,886,911.43	0.47 %
Equities		US92532F1003	VERTEX PHARMACEUTICALS INC VRTX	USD	55,871				453.740000	21,559,644.12	0.41 %
Equities		US92537N1081	VERTIV HOLDINGS CO-A VRT	USD	98,367		27,338		164.340000	13,748,039.95	0.26 %
Equities		US92826C8394	VISA INC-CLASS A SHARES V	USD	105,750		9,774		353.620000	31,802,793.72	0.61 %
Equities		US2546871060	WALT DISNEY CO/THE DIS	USD	194,802				114.790000	19,017,154.89	0.36 %
Equities		US94106L1098	WASTE MANAGEMENT INC WM	USD	109,439				222.120000	20,673,207.19	0.39 %
Equities		US98138H1014	WORKDAY INC-CLASS A WDAY	USD	69,319				216.930000	12,788,511.01	0.24 %
Equities		US98419M1009	XYLEM INC XYL	USD	114,059				137.590000	13,346,411.37	0.25 %
Equities		US98978V1035	ZOETIS INC ZTS	USD	121,869	20,446			126.410000	13,101,552.32	0.25 %
Fixed bonds		XS2286044370	ABB FINANCE BV ABBNVX 0 01/19/30	EUR	2,400,000				89.067570	2,137,621.68	0.04 %
Fixed bonds		XS2889321589	ABN AMRO BANK NV ABNAV 2 5/8 08/30/27	EUR	5,000,000				100.518250	5,025,912.50	0.10 %
Fixed bonds		XS2536941656	ABN AMRO BANK NV ABNAV 4 1/4 02/21/30	EUR	6,400,000				104.239640	6,671,336.96	0.13 %
Fixed bonds		FR001400XR97	ACCOR SA ACFP 3 1/2 03/04/33	EUR	5,000,000				97.672100	4,883,605.00	0.09 %
Fixed bonds		XS1767087866	ACEA SPA ACEIM 1 1/2 06/08/27	EUR	1,000,000				98.610010	986,100.10	0.02 %

reporting period Oct 1, 2025 – Dec 31, 2025

Raiffeisen Sustainable Mix

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2001278899	ACEA SPA ACEIM 1 3/4 05/23/28	EUR	600,000				97.953690	587,722.14	0.01 %
Fixed bonds		XS3067397789	AEROPORTI DI ROMA SPA ADRIT 3 5/8 06/15/32	EUR	3,600,000				100.063850	3,602,298.60	0.07 %
Fixed bonds		FR0013522141	AEROPORTS DE PARIS SA ADPPF 1 1/2 07/02/32	EUR	3,500,000				88.681720	3,103,860.20	0.06 %
Fixed bonds		FR0013505633	AEROPORTS DE PARIS SA ADPPF 2 3/4 04/02/30	EUR	800,000				98.690220	789,521.76	0.02 %
Fixed bonds		FR001400XZU6	AEROPORTS DE PARIS SA ADPPF 3 1/2 03/20/33	EUR	5,400,000				99.327630	5,363,692.02	0.10 %
Fixed bonds		FR001400XZV4	AEROPORTS DE PARIS SA ADPPF 3 3/4 03/20/36	EUR	5,600,000				99.426640	5,567,891.84	0.11 %
Fixed bonds		FR0013373065	AGENCE FRANCAISE DEVELOP AGFRNC 1 1/2 10/31/34	EUR	7,500,000				83.989000	6,299,175.00	0.12 %
Fixed bonds		FR001400WPS3	AGENCE FRANCAISE DEVELOP AGFRNC 3 5/8 01/20/35	EUR	9,800,000				99.273000	9,728,754.00	0.19 %
Fixed bonds		XS2578472339	AIB GROUP PLC AIB 4 5/8 07/23/29	EUR	1,300,000				104.226200	1,354,940.60	0.03 %
Fixed bonds		XS2625136531	AKZO NOBEL NV AKZANA 4 05/24/33	EUR	9,100,000		2,000,000		101.493410	9,235,900.31	0.18 %
Fixed bonds		XS1400167133	ALLIANDER NV ALLRNV 0 7/8 04/22/26	EUR	1,600,000				99.501000	1,592,016.00	0.03 %
Fixed bonds		XS2531420730	ALLIANDER NV ALLRNV 2 5/8 09/09/27	EUR	1,200,000				100.125970	1,201,511.64	0.02 %
Fixed bonds		XS2635647154	ALLIANDER NV ALLRNV 3 1/4 06/13/28	EUR	1,000,000				101.284080	1,012,840.80	0.02 %
Fixed bonds		DE000A4DFLN3	ALLIANZ SE ALVGR 4.431 07/25/55	EUR	2,000,000				102.579910	2,051,598.20	0.04 %
Fixed bonds		XS3224609456	ALPHABET INC GOOGL 3 1/2 11/06/38	EUR	2,400,000	2,400,000			96.532170	2,316,772.08	0.04 %
Fixed bonds		XS3064425468	ALPHABET INC GOOGL 3 3/8 05/06/37	EUR	2,500,000				96.708490	2,417,712.25	0.05 %
Fixed bonds		XS3064427837	ALPHABET INC GOOGL 3 7/8 05/06/45	EUR	1,700,000				95.313400	1,620,327.80	0.03 %
Fixed bonds		XS3224609530	ALPHABET INC GOOGL 4 11/06/44	EUR	1,700,000	1,700,000			97.146780	1,651,495.26	0.03 %
Fixed bonds		XS3224609613	ALPHABET INC GOOGL 4 3/8 11/06/64	EUR	1,600,000	1,600,000			95.218490	1,523,495.84	0.03 %
Fixed bonds		FR0014001EW8	ALSTOM SA ALOFP 0 01/11/29	EUR	3,800,000				91.745660	3,486,335.08	0.07 %
Fixed bonds		XS3229091015	AMCOR UK FINANCE PLC AMCR 3 3/4 02/20/33	EUR	800,000	800,000			98.904270	791,234.16	0.02 %
Fixed bonds		XS3229090801	AMCOR UK FINANCE PLC AMCR 3.2 11/17/29	EUR	1,900,000	1,900,000			99.968800	1,899,407.20	0.04 %
Fixed bonds		XS3194135706	AMERICA MOVIL BV AMXLMM 3 09/30/30	EUR	900,000				99.270240	893,432.16	0.02 %
Fixed bonds		XS2657613720	AMERICAN HONDA FINANCE HNDA 3 3/4 10/25/27	EUR	2,550,000				101.968320	2,600,192.16	0.05 %
Fixed bonds		XS2452434645	AMERICAN MEDICAL SYST EU BSX 1 5/8 03/08/31	EUR	3,200,000				92.636860	2,964,379.52	0.06 %
Fixed bonds		XS2830466301	AMERICAN TOWER CORP AMT 4.1 05/16/34	EUR	1,000,000				101.478090	1,014,780.90	0.02 %
Fixed bonds		DE000A460N38	AMPRION GMBH AMPRIO 4 09/30/40	EUR	600,000		2,400,000		97.115350	582,692.10	0.01 %
Fixed bonds		BE6350703169	ANHEUSER-BUSCH INBEV SA/ ABIBB 3 3/4 03/22/37	EUR	4,000,000				99.012380	3,960,495.20	0.08 %
Fixed bonds		BE6364524635	ANHEUSER-BUSCH INBEV SA/ ABIBB 3 3/8 05/19/33	EUR	3,000,000				99.723650	2,991,709.50	0.06 %
Fixed bonds		BE6364525640	ANHEUSER-BUSCH INBEV SA/ ABIBB 3 7/8 05/19/38	EUR	2,000,000				98.564090	1,971,281.80	0.04 %
Fixed bonds		BE6350702153	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.45 09/22/31	EUR	200,000				101.648030	203,296.06	0.00 %
Fixed bonds		BE6350704175	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.95 03/22/44	EUR	2,200,000				94.912050	2,088,065.10	0.04 %
Fixed bonds		FR0014006IV0	APRR SA ARRRF 0 06/19/28	EUR	5,700,000				93.787470	5,345,885.79	0.10 %
Fixed bonds		XS2799493825	AROUNDTOWN FINANCE SARL ARNDTN 5 PERP	Y EUR	200,000				96.897000	193,794.00	0.00 %
Fixed bonds		XS3070545234	AROUNDTOWN SA ARNDTN 3 1/2 05/13/30	EUR	1,100,000				98.756560	1,086,322.16	0.02 %
Fixed bonds		XS2328981431	ASAHI GROUP HOLDINGS LTD ASABRE 0.336 04/19/27	EUR	4,000,000				97.187930	3,887,517.20	0.07 %
Fixed bonds		XS2308298962	ASN BANK NV ASNBNK 0 3/8 03/03/28	EUR	200,000				95.133820	190,267.64	0.00 %
Fixed bonds		XS2592240712	ASN BANK NV ASNBNK 4 7/8 03/07/30	EUR	4,000,000				105.979630	4,239,185.20	0.08 %
Fixed bonds		XS2678226114	ASSA ABLOY AB ASSABS 3 7/8 09/13/30	EUR	1,300,000				103.434930	1,344,654.09	0.03 %
Fixed bonds		XS2678191904	ASSA ABLOY AB ASSABS 4 1/8 09/13/35	EUR	1,250,000				103.572080	1,294,651.00	0.02 %
Fixed bonds		XS1196380031	AT&T INC T 2.45 03/15/35	EUR	2,700,000				89.191140	2,408,160.78	0.05 %
Fixed bonds		XS3037678607	AT&T INC T 3.15 06/01/30	EUR	5,000,000				100.121200	5,006,060.00	0.10 %
Fixed bonds		XS1629866432	AT&T INC T 3.15 09/04/36	EUR	1,140,000				92.546080	1,055,025.31	0.02 %
Fixed bonds		XS0866310088	AT&T INC T 3.55 12/17/32	EUR	5,100,000				100.025600	5,101,305.60	0.10 %
Fixed bonds		XS2590758822	AT&T INC T 4.3 11/18/34	EUR	1,400,000				103.518770	1,449,262.78	0.03 %
Fixed bonds		XS1496758092	AUST & NZ BANKING GROUP ANZ 0 3/4 09/29/26	EUR	50,000				98.856000	49,428.00	0.00 %
Fixed bonds		XS2294372169	AUST & NZ BANKING GROUP ANZ 0.669 05/05/31	EUR	2,400,000				99.245000	2,381,880.00	0.05 %
Fixed bonds		FR0013432069	AXA HOME LOAN SFH AXASFH 0.05 07/05/27	EUR	16,200,000				96.560300	15,642,768.60	0.30 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2314312179	AXA SA AXASA 1 3/8 10/07/41	EUR	1,100,000				89.112730	980,240.03	0.02 %
Fixed bonds		XS2487052487	AXA SA AXASA 4 1/4 03/10/43	EUR	2,500,000	2,500,000			101.862470	2,546,561.75	0.05 %
Fixed bonds		XS3206364690	AXA SA AXASA 4 1/8 07/24/56	EUR	4,600,000	4,600,000			98.692860	4,539,871.56	0.09 %
Fixed bonds		XS3070629335	BALL CORP BALL 4 1/4 07/01/32	EUR	1,150,000				102.278000	1,176,197.00	0.02 %
Fixed bonds		XS2762369549	BANCO BILBAO VIZCAYA ARG BBVASM 4 7/8 02/08/36	EUR	500,000				105.285610	526,428.05	0.01 %
Fixed bonds		XS3226545617	BANCO BILBAO VIZCAYA ARG BBVASM 5 5/8 PERP	Y EUR	1,600,000	1,600,000			99.291000	1,588,656.00	0.03 %
Fixed bonds		XS2908735504	BANCO SANTANDER SA SANTAN 3 1/4 04/02/29	EUR	3,000,000				100.851870	3,025,556.10	0.06 %
Fixed bonds		XS2575952697	BANCO SANTANDER SA SANTAN 3 7/8 01/16/28	EUR	200,000				102.509850	205,019.70	0.00 %
Fixed bonds		XS2705604234	BANCO SANTANDER SA SANTAN 4 7/8 10/18/31	EUR	5,600,000				107.571510	6,024,004.56	0.11 %
Fixed bonds		XS2987772402	BANK OF AMERICA CORP BAC 3.261 01/28/31	EUR	3,400,000				100.360230	3,412,247.82	0.07 %
Fixed bonds		XS3019219859	BANK OF AMERICA CORP BAC 3.485 03/10/34	EUR	4,100,000				99.123660	4,064,070.06	0.08 %
Fixed bonds		XS2351089508	BANK OF MONTREAL BMO 0.05 06/08/29	EUR	12,000,000				91.428750	10,971,450.00	0.21 %
Fixed bonds		XS2856789511	BANK OF MONTREAL BMO 3 3/4 07/10/30	EUR	8,000,000				102.109670	8,168,773.60	0.16 %
Fixed bonds		XS3017244206	BANK OF NOVA SCOTIA BNS 3 3/8 03/05/33	EUR	4,000,000				99.604990	3,984,199.60	0.08 %
Fixed bonds		FR0014002B28	BANQUE FED CRED MUTUEL BFCM 3 05/07/30	EUR	3,700,000				99.199560	3,670,383.72	0.07 %
Fixed bonds		FR001400T9Q9	BANQUE FED CRED MUTUEL BFCM 3 1/4 10/17/31	EUR	3,100,000				99.180580	3,074,597.98	0.06 %
Fixed bonds		FR0014014TL2	BANQUE FED CRED MUTUEL BFCM 3 1/8 03/11/31	EUR	5,000,000	5,000,000			98.815000	4,940,750.00	0.09 %
Fixed bonds		FR001400LWN3	BANQUE FED CRED MUTUEL BFCM 4 3/4 11/10/31	EUR	5,100,000				106.030560	5,407,558.56	0.10 %
Fixed bonds		XS3219356568	BARCLAYS PLC BACR 3.792 10/31/36	EUR	1,000,000	1,000,000			98.084710	980,847.10	0.02 %
Fixed bonds		XS2931242569	BARCLAYS PLC BACR 3.941 01/31/36	EUR	5,000,000				99.704320	4,985,216.00	0.09 %
Fixed bonds		XS3176355751	BARCLAYS PLC BACR 6 1/8 PERP	Y EUR	400,000	2,800,000	2,400,000		99.810000	399,240.00	0.01 %
Fixed bonds		DE000A4DFCH4	BAUSPAR.SCHWABEISCH HALL BAUSCH 2 7/8 01/22/31	EUR	1,400,000				100.357500	1,405,005.00	0.03 %
Fixed bonds		XS2523326853	BAWAG P.S.K. BAWAG 2 08/25/32	EUR	9,600,000				93.301000	8,956,896.00	0.17 %
Fixed bonds		XS3170898723	BAWAG P.S.K. BAWAG 3 3/8 09/02/33	EUR	5,400,000				98.664760	5,327,897.04	0.10 %
Fixed bonds		DE000A161RE6	BAYERISCHE LANDESBODEN BYLABO 0 3/4 06/27/28	EUR	1,600,000				95.758000	1,532,128.00	0.03 %
Fixed bonds		DE000A021UQ7	BAYERISCHE LANDESBODEN BYLABO 0 5/8 11/22/27	EUR	2,075,000				96.730000	2,007,147.50	0.04 %
Fixed bonds		DE000A161R28	BAYERISCHE LANDESBODEN BYLABO 2 3/8 05/07/30	EUR	11,000,000				98.579000	10,843,690.00	0.21 %
Fixed bonds		XS2375844144	BECTON DICKINSON EURO BDX 0.334 08/13/28	EUR	2,000,000				94.009570	1,880,191.40	0.04 %
Fixed bonds		XS2002532724	BECTON DICKINSON EURO BDX 1.208 06/04/26	EUR	1,800,000				99.482000	1,790,676.00	0.03 %
Fixed bonds		XS2560753936	BERTELSMANN SE & CO KGAA BERTEL 3 1/2 05/29/29	EUR	2,700,000				101.431730	2,738,656.71	0.05 %
Fixed bonds		XS3215466338	BMS IRELAND CAP FUNDING BMY 3.363 11/10/33	EUR	1,400,000	1,400,000			98.751570	1,382,521.98	0.03 %
Fixed bonds		XS3215466411	BMS IRELAND CAP FUNDING BMY 3.857 11/10/38	EUR	2,380,000	2,380,000			98.252960	2,338,420.45	0.04 %
Fixed bonds		XS3215466502	BMS IRELAND CAP FUNDING BMY 4.289 11/10/45	EUR	2,900,000	2,900,000			97.776340	2,835,513.86	0.05 %
Fixed bonds		XS3215466767	BMS IRELAND CAP FUNDING BMY 4.581 11/10/55	EUR	2,000,000	3,500,000	1,500,000		97.234130	1,944,682.60	0.04 %
Fixed bonds		XS3075490188	BMW FINANCE NV BMW 3 1/4 05/20/31	EUR	1,800,000				100.122130	1,802,198.34	0.03 %
Fixed bonds		XS2887901325	BMW INTL INVESTMENT BV BMW 3 08/27/27	EUR	3,600,000				100.688790	3,624,796.44	0.07 %
Fixed bonds		DE000A3LT423	BMW US CAPITAL LLC BMW 3 3/8 02/02/34	EUR	3,450,000				98.225860	3,388,792.17	0.06 %
Fixed bonds		FR0014006N17	BNP PARIBAS BNP 0 1/2 05/30/28	EUR	2,300,000				97.042990	2,231,988.77	0.04 %
Fixed bonds		FR0014007LK5	BNP PARIBAS BNP 0 7/8 07/11/30	EUR	4,000,000				92.343140	3,693,725.60	0.07 %
Fixed bonds		FR0014009HA0	BNP PARIBAS BNP 2 1/2 03/31/32	EUR	1,000,000				99.327040	993,270.40	0.02 %
Fixed bonds		FR001400AKP6	BNP PARIBAS BNP 2 3/4 07/25/28	EUR	7,900,000				100.013010	7,901,027.79	0.15 %
Fixed bonds		FR0014012PH2	BNP PARIBAS BNP 3.494 09/17/33	EUR	2,300,000		1,700,000		98.658300	2,269,140.90	0.04 %
Fixed bonds		FR0014010KM7	BNP PARIBAS BNP 3.7796 01/19/36	EUR	1,200,000		1,800,000		99.605670	1,195,268.04	0.02 %
Fixed bonds		ES0000012K95	BONOS Y OBLIG DEL ESTADO SPGB 3.45 07/30/43	EUR	2,700,000				95.269240	2,572,269.48	0.05 %
Fixed bonds		ES0000012L78	BONOS Y OBLIG DEL ESTADO SPGB 3.55 10/31/33	EUR	8,500,000				103.397280	8,788,768.80	0.17 %
Fixed bonds		ES0000012L60	BONOS Y OBLIG DEL ESTADO SPGB 3.9 07/30/39	EUR	16,000,000				103.019570	16,483,131.20	0.31 %
Fixed bonds		XS2945618622	BOOKING HOLDINGS INC BKNG 3 7/8 03/21/45	EUR	2,900,000				90.475770	2,623,797.33	0.05 %
Fixed bonds		XS2777442281	BOOKING HOLDINGS INC BKNG 4 03/01/44	EUR	4,800,000				92.476520	4,438,872.96	0.08 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS3070032365	BOOKING HOLDINGS INC BKNG 4 1/2 05/09/46	EUR	1,500,000				97.727820	1,465,917.30	0.03 %
Fixed bonds		FR001400DNG3	BOUYGUES SA ENFP 4 5/8 06/07/32	EUR	6,300,000				106.726100	6,723,744.30	0.13 %
Fixed bonds		FR001400DNF5	BOUYGUES SA ENFP 5 3/8 06/30/42	EUR	4,500,000				110.143710	4,956,466.95	0.09 %
Fixed bonds		FR001400DFD6	BPCE SA BPCEGP 0 01/20/28	EUR	2,900,000				112.787000	3,270,823.00	0.06 %
Fixed bonds		FR0013455540	BPCE SA BPCEGP 0 1/2 02/24/27	EUR	400,000				97.728340	390,913.36	0.01 %
Fixed bonds		FR0014001G29	BPCE SA BPCEGP 0.01 01/14/27	EUR	3,000,000				97.568200	2,927,046.00	0.06 %
Fixed bonds		FR0014005V34	BPCE SA BPCEGP 1 1/2 01/13/42	EUR	4,800,000				98.580000	4,731,840.00	0.09 %
Fixed bonds		FR0014008PK4	BPCE SA BPCEGP 1 5/8 03/02/29	EUR	1,500,000				97.466630	1,461,999.45	0.03 %
Fixed bonds		FR001400FB06	BPCE SA BPCEGP 3 1/2 01/25/28	EUR	1,500,000				101.749790	1,526,246.85	0.03 %
Fixed bonds		FR0013403862	BPCE SFH - SOCIETE DE FI BPCECB 0 5/8 09/22/27	EUR	5,000,000				97.135280	4,856,764.00	0.09 %
Fixed bonds		FR0014005E35	BPCE SFH - SOCIETE DE FI BPCECB 0.01 10/16/28	EUR	6,600,000				93.234760	6,153,494.16	0.12 %
Fixed bonds		FR0013533403	BPCE SFH - SOCIETE DE FI BPCECB 0.01 11/10/27	EUR	10,500,000				95.764870	10,055,311.35	0.19 %
Fixed bonds		FR001400RH06	BPIFRANCE SACA BPIFRA 3 3/8 05/25/34	EUR	40,000,000				98.620000	39,448,000.00	0.75 %
Fixed bonds		XS2394063437	BRENTAG FINANCE BV BNRGR 0 1/2 10/06/29	EUR	1,400,000				90.960700	1,273,449.80	0.02 %
Fixed bonds		XS3193854281	BRENTAG FINANCE BV BNRGR 3 3/8 10/02/31	EUR	2,100,000				98.737600	2,073,489.60	0.04 %
Fixed bonds		XS2496028502	BRITISH TELECOMMUNICATIO BRITEL 2 3/4 08/30/27	EUR	2,180,000				100.268240	2,185,847.63	0.04 %
Fixed bonds		XS2496028924	BRITISH TELECOMMUNICATIO BRITEL 3 3/8 08/30/32	EUR	550,000				99.211140	545,661.27	0.01 %
Fixed bonds		DE0001135481	BUNDESREPUB. DEUTSCHLAND DBR 2 1/2 07/04/44	EUR	16,000,000	22,000,000	6,000,000		88.648160	14,183,705.60	0.27 %
Fixed bonds		DE000BUZ2031	BUNDESREPUB. DEUTSCHLAND DBR 2.6 08/15/34	EUR	29,500,000				98.587000	29,083,165.00	0.55 %
Fixed bonds		DE0001135275	BUNDESREPUB. DEUTSCHLAND DBR 4 01/04/37	EUR	53,800,000	28,000,000	22,000,000		109.650850	58,992,157.30	1.12 %
Fixed bonds		IT0005619546	BUONI POLIENNALI DEL TES BTPS 3.15 11/15/31	EUR	4,000,000				101.063660	4,042,546.40	0.08 %
Fixed bonds		IT0005582421	BUONI POLIENNALI DEL TES BTPS 4.15 10/01/39	EUR	5,000,000				103.414510	5,170,725.50	0.10 %
Fixed bonds		FR0013460607	BUREAU VERITAS SA BVIFP 1 1/8 01/18/27	EUR	500,000				98.643740	493,218.70	0.01 %
Fixed bonds		XS2099128055	CA IMMOBILIEN ANLAGEN AG CAIAV 0 7/8 02/05/27	EUR	3,600,000				97.576800	3,512,764.80	0.07 %
Fixed bonds		FR00140002P5	CAISSE D'AMORT DETTE SOC CADES 0 02/25/28	EUR	8,000,000				95.058000	7,604,640.00	0.14 %
Fixed bonds		FR0014005FC8	CAISSE D'AMORT DETTE SOC CADES 0 1/8 09/15/31	EUR	24,000,000				85.053000	20,412,720.00	0.39 %
Fixed bonds		FR0014008E81	CAISSE D'AMORT DETTE SOC CADES 0.6 11/25/29	EUR	20,000,000				92.301000	18,460,200.00	0.35 %
Fixed bonds		FR001400CHC6	CAISSE D'AMORT DETTE SOC CADES 1 3/4 11/25/27	EUR	19,500,000				98.888000	19,283,160.00	0.37 %
Fixed bonds		FR001400N7G0	CAISSE D'AMORT DETTE SOC CADES 2 3/4 02/25/29	EUR	4,300,000				100.509000	4,321,887.00	0.08 %
Fixed bonds		FR001400IVT8	CAISSE D'AMORT DETTE SOC CADES 3 11/25/31	EUR	4,000,000				99.764000	3,990,560.00	0.08 %
Fixed bonds		XS2764459363	CAIXABANK SA CABKSM 4 1/8 02/09/32	EUR	1,900,000				103.483310	1,966,182.89	0.04 %
Fixed bonds		XS2393661397	CANADIAN IMPERIAL BANK CM 0.01 10/07/26	EUR	1,470,000				98.349000	1,445,730.30	0.03 %
Fixed bonds		FR0014012S89	CAPGEMINI SE CAPFP 3 1/2 09/25/34	EUR	2,400,000				97.512450	2,340,298.80	0.04 %
Fixed bonds		XS2016228087	CARLSBERG BREWERIES A/S CARLB 0 7/8 07/01/29	EUR	1,000,000				93.420000	934,200.00	0.02 %
Fixed bonds		XS3002418914	CARLSBERG BREWERIES A/S CARLB 3 08/28/29	EUR	1,500,000	1,500,000			100.248890	1,503,733.35	0.03 %
Fixed bonds		XS2751689048	CARRIER GLOBAL CORP CARR 4 1/2 11/29/32	EUR	1,000,000				105.397670	1,053,976.70	0.02 %
Fixed bonds		XS2751688826	CARRIER GLOBAL CORP CARR 4 1/8 05/29/28	EUR	1,600,000				102.978650	1,647,658.40	0.03 %
Fixed bonds		XS2889374356	CATERPILLAR FINL SERVICE CAT 3.023 09/03/27	EUR	2,600,000				100.875840	2,622,771.84	0.05 %
Fixed bonds		XS2300292617	CELLNEX FINANCE CO SA CLNXSM 0 3/4 11/15/26	EUR	1,100,000				98.511000	1,083,621.00	0.02 %
Fixed bonds		AT0000A2STV4	CESKA SPORITELNA AS CESSPO 0 1/2 09/13/28	EUR	4,000,000				95.986860	3,839,474.40	0.07 %
Fixed bonds		XS2746647036	CESKA SPORITELNA AS CESSPO 4.824 01/15/30	EUR	600,000				104.089020	624,534.12	0.01 %
Fixed bonds		XS3080462222	CESKE DRAHY CESDRA 3 3/4 07/28/30	EUR	1,000,000				102.032930	1,020,329.30	0.02 %
Fixed bonds		XS2576245281	CIE DE SAINT-GOBAIN SA SGOFP 3 1/2 01/18/29	EUR	1,200,000				101.915010	1,222,980.12	0.02 %
Fixed bonds		XS3040316385	CIE DE SAINT-GOBAIN SA SGOFP 3 1/2 04/04/33	EUR	2,400,000				99.785530	2,394,852.72	0.05 %
Fixed bonds		XS2723549528	CIE DE SAINT-GOBAIN SA SGOFP 3 3/4 11/29/26	EUR	3,400,000				101.089000	3,437,026.00	0.07 %
Fixed bonds		XS2723549361	CIE DE SAINT-GOBAIN SA SGOFP 3 7/8 11/29/30	EUR	3,400,000				103.350330	3,513,911.22	0.07 %
Fixed bonds		FR0013309549	CIE FINANCEMENT FONCIER CFF 0 3/4 01/11/28	EUR	5,500,000				96.650310	5,315,767.05	0.10 %
Fixed bonds		FR0014004165	CIE FINANCEMENT FONCIER CFF 0.01 07/15/26	EUR	4,700,000				98.848000	4,645,856.00	0.09 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013201449	CIE FINANCEMENT FONCIER CFF 0.225 09/14/26	EUR	1,500,000				98.626000	1,479,390.00	0.03 %
Fixed bonds		FR0014014CT1	CIE FINANCEMENT FONCIER CFF 3 02/24/33	EUR	18,000,000	18,000,000			98.532540	17,735,857.20	0.34 %
Fixed bonds		FR001400PMU0	CIE FINANCEMENT FONCIER CFF 3 1/8 04/24/27	EUR	8,200,000		20,000,000		101.041600	8,285,411.20	0.16 %
Fixed bonds		XS2346973741	CIMIC FINANCE LTD CIMAU 1 1/2 05/28/29	EUR	3,700,000				93.206990	3,448,658.63	0.07 %
Fixed bonds		XS3214409834	CITIGROUP INC C 3.493 10/22/34	EUR	1,500,000	1,500,000			98.021270	1,470,319.05	0.03 %
Fixed bonds		XS2986331325	CITIGROUP INC C 4.113 04/29/36	EUR	7,100,000				101.541010	7,209,411.71	0.14 %
Fixed bonds		XS3086851105	CITIGROUP INC C 4.296 07/23/36	EUR	600,000				100.685260	604,111.56	0.01 %
Fixed bonds		FR001400T0B0	COFIROUTE SA DGFP 3 1/8 03/06/33	EUR	2,100,000				97.821420	2,054,249.82	0.04 %
Fixed bonds		DE000CZ457K9	COMMERZBANK AG CMZB 2 1/2 10/10/30	EUR	3,700,000	3,700,000			98.920760	3,660,068.12	0.07 %
Fixed bonds		DE000CZ45YX5	COMMERZBANK AG CMZB 2 5/8 09/03/29	EUR	4,300,000		4,000,000		100.118030	4,305,075.29	0.08 %
Fixed bonds		DE000CZ457B8	COMMERZBANK AG CMZB 3 7/8 09/02/36	EUR	1,800,000				99.151430	1,784,725.74	0.03 %
Fixed bonds		DE000CZ45YV9	COMMERZBANK AG CMZB 4 07/16/32	EUR	2,300,000				102.444670	2,356,227.41	0.04 %
Fixed bonds		XS3156297213	COMMONWEALTH BANK AUST CBAAU 3.788 08/26/37	EUR	600,000				99.296110	595,776.66	0.01 %
Fixed bonds		ES00001010G6	COMMUNITY OF MADRID SPAI MADRID 0.16 07/30/28	EUR	10,000,000				94.453000	9,445,300.00	0.18 %
Fixed bonds		XS3075393499	CONTINENTAL AG CONGR 2 7/8 11/22/28	EUR	3,000,000				99.908540	2,997,256.20	0.06 %
Fixed bonds		XS2910509566	CONTINENTAL AG CONGR 3 1/2 10/01/29	EUR	5,700,000				101.349160	5,776,902.12	0.11 %
Fixed bonds		XS2630117328	CONTINENTAL AG CONGR 4 06/01/28	EUR	2,950,000				102.459510	3,022,555.55	0.06 %
Fixed bonds		XS2416413339	COOPERATIEVE RABOBANK UA RABOBK 0 3/8 12/01/27	EUR	6,000,000				98.125250	5,887,515.00	0.11 %
Fixed bonds		XS2050933972	COOPERATIEVE RABOBANK UA RABOBK 3 1/4 PERP	Y EUR	3,000,000				99.192000	2,975,760.00	0.06 %
Fixed bonds		XS3200103490	COOPERATIEVE RABOBANK UA RABOBK 3.548 10/08/35	EUR	2,800,000	2,800,000			98.393550	2,755,019.40	0.05 %
Fixed bonds		XS2456432413	COOPERATIEVE RABOBANK UA RABOBK 4 7/8 PERP	Y EUR	1,800,000				101.057000	1,819,026.00	0.03 %
Fixed bonds		XS3126635039	CPI PROPERTY GROUP SA CPIPGR 4 3/4 07/22/30	EUR	5,000,000				96.239000	4,811,950.00	0.09 %
Fixed bonds		XS2904791774	CPI PROPERTY GROUP SA CPIPGR 6 01/27/32	EUR	800,000				100.354000	802,832.00	0.02 %
Fixed bonds		FR001400RNW0	CRED MUTUEL HOME LOAN SF CMCIB 3 07/23/29	EUR	7,200,000				101.142250	7,282,242.00	0.14 %
Fixed bonds		FR0013312154	CREDIT AGRICOLE ASSRNCES ACAFP 2 5/8 01/29/48	EUR	700,000				98.949160	692,644.12	0.01 %
Fixed bonds		FR0013141074	CREDIT AGRICOLE HOME LOA ACACB 1 1/4 03/24/31	EUR	1,000,000				91.785000	917,850.00	0.02 %
Fixed bonds		IT0005481046	CREDIT AGRICOLE ITALIA CARPP 0 3/8 01/20/32	EUR	2,500,000				85.052500	2,126,312.50	0.04 %
Fixed bonds		IT0005631491	CREDIT AGRICOLE ITALIA CARPP 3 1/4 02/15/34	EUR	1,700,000				98.877250	1,680,913.25	0.03 %
Fixed bonds		FR001400SVD1	CREDIT AGRICOLE SA ACAFP 3 1/8 01/26/29	EUR	4,500,000				100.626060	4,528,172.70	0.09 %
Fixed bonds		FR0014014P49	CREDIT AGRICOLE SA ACAFP 3 1/8 07/03/31	EUR	3,500,000	3,500,000			99.192000	3,471,720.00	0.07 %
Fixed bonds		FR001400RMM3	CREDIT AGRICOLE SA ACAFP 3 3/4 01/23/31	EUR	2,600,000				101.969630	2,651,210.38	0.05 %
Fixed bonds		FR001400PGC0	CREDIT AGRICOLE SA ACAFP 4 3/8 04/15/36	EUR	2,600,000				102.398840	2,662,369.84	0.05 %
Fixed bonds		FR0014008E08	CRELAN HOME LOAN SCF CRLNCB 0 5/8 02/16/28	EUR	11,500,000				95.990080	11,038,859.20	0.21 %
Fixed bonds		FR0013478047	CRELAN HOME LOAN SCF CRLNCB 0.01 01/22/27	EUR	600,000				97.635300	585,811.80	0.01 %
Fixed bonds		XS2168478068	CRH SMW FINANCE DAC CRHID 1 1/4 11/05/26	EUR	1,500,000				99.038000	1,485,570.00	0.03 %
Fixed bonds		XS2648076896	CRH SMW FINANCE DAC CRHID 4 07/11/27	EUR	1,400,000				102.149530	1,430,093.42	0.03 %
Fixed bonds		XS2648077191	CRH SMW FINANCE DAC CRHID 4 07/11/31	EUR	4,000,000				103.707230	4,148,289.20	0.08 %
Fixed bonds		XS2648077274	CRH SMW FINANCE DAC CRHID 4 1/4 07/11/35	EUR	2,100,000				102.899280	2,160,884.88	0.04 %
Fixed bonds		XS2471549654	CROATIA CROATI 2 7/8 04/22/32	EUR	4,710,000				99.250000	4,674,675.00	0.09 %
Fixed bonds		XS2900306171	DAIMLER TRUCK INTL DTRGR 3 1/8 03/23/28	EUR	3,000,000				100.884070	3,026,522.10	0.06 %
Fixed bonds		XS3081821699	DAIMLER TRUCK INTL DTRGR 3 11/27/29	EUR	1,700,000				99.884700	1,698,039.90	0.03 %
Fixed bonds		XS2332689418	DANFOSS FIN I BV DNFSDC 0 1/8 04/28/26	EUR	2,800,000				99.251000	2,779,028.00	0.05 %
Fixed bonds		XS2332689681	DANFOSS FIN I BV DNFSDC 0 3/8 10/28/28	EUR	2,370,000				93.368940	2,212,843.88	0.04 %
Fixed bonds		XS2351382473	DERICHEBOURG DBGFP 2 1/4 07/15/28	EUR	2,200,000				97.104000	2,136,288.00	0.04 %
Fixed bonds		XS2451376219	DEUTSCHE BAHN AG DBHNGR 1 3/8 03/03/34	EUR	3,800,000				86.389290	3,282,793.02	0.06 %
Fixed bonds		XS2755487076	DEUTSCHE BAHN AG DBHNGR 3 3/8 01/29/38	EUR	3,200,000				97.584830	3,122,714.56	0.06 %
Fixed bonds		DE000A351ZT4	DEUTSCHE BOERSE AG DBOERS 3 7/8 09/28/33	EUR	3,000,000				103.102380	3,093,071.40	0.06 %
Fixed bonds		XS2784415718	DEUTSCHE POST AG DHLGR 3 1/2 03/25/36	EUR	800,000				99.073880	792,591.04	0.02 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS3229496180	DEUTSCHE POST AG DHLGR 3 11/25/31	EUR	3,750,000	3,750,000			99.196000	3,719,850.00	0.07 %
Fixed bonds		XS2985250898	DEUTSCHE TELEKOM AG DT 3 5/8 02/03/45	EUR	1,500,000				91.534740	1,373,021.10	0.03 %
Fixed bonds		XS2588099478	DNB BANK ASA DNBNO 3 5/8 02/16/27	EUR	4,600,000				100.152000	4,606,992.00	0.09 %
Fixed bonds		XS2051777873	DS SMITH PLC SMDSLN 0 7/8 09/12/26	EUR	2,870,000				98.842000	2,836,765.40	0.05 %
Fixed bonds		XS2654098222	DS SMITH PLC SMDSLN 4 1/2 07/27/30	EUR	5,400,000				104.698910	5,653,741.14	0.11 %
Fixed bonds		XS2654097927	DS SMITH PLC SMDSLN 4 3/8 07/27/27	EUR	550,000				102.421690	563,319.30	0.01 %
Fixed bonds		XS2125426796	DSV A/S DSVDC 0 3/8 02/26/27	EUR	2,080,000				97.690610	2,031,964.69	0.04 %
Fixed bonds		XS2850439642	DSV FINANCE BV DSVDC 3 1/2 06/26/29	EUR	1,400,000				101.986660	1,427,813.24	0.03 %
Fixed bonds		EU000A1G0EK7	EFSE EFSF 0 10/13/27	EUR	8,000,000				96.159000	7,692,720.00	0.15 %
Fixed bonds		XS1953833750	ELISA OYJ ELIAV 1 1/8 02/26/26	EUR	700,000				99.791000	698,537.00	0.01 %
Fixed bonds		XS3007570222	EMERSON ELECTRIC CO EMR 3 03/15/31	EUR	1,800,000				99.384170	1,788,915.06	0.03 %
Fixed bonds		XS2331315635	ENEXIS HOLDING NV ENEXIS 0 3/8 04/14/33	EUR	4,100,000				80.487630	3,299,992.83	0.06 %
Fixed bonds		XS2773789065	EPIROC AB EPIBSS 3 5/8 02/28/31	EUR	1,600,000				101.358120	1,621,729.92	0.03 %
Fixed bonds		XS2463988795	EQT AB EQTSS 2 3/8 04/06/28	EUR	700,000				98.898690	692,290.83	0.01 %
Fixed bonds		XS2229434852	ERG SPA ERGIM 0 1/2 09/11/27	EUR	800,000				96.575360	772,602.88	0.01 %
Fixed bonds		AT0000A2UXM1	ERSTE GROUP BANK AG ERSTBK 0.01 07/12/28	EUR	10,000,000				93.975250	9,397,525.00	0.18 %
Fixed bonds		AT0000A3DGG2	ERSTE GROUP BANK AG ERSTBK 3 1/4 08/27/32	EUR	2,300,000				99.530130	2,289,192.99	0.04 %
Fixed bonds		AT0000A3BOX2	ERSTE GROUP BANK AG ERSTBK 3 1/8 12/12/33	EUR	1,000,000				100.220230	1,002,202.30	0.02 %
Fixed bonds		AT0000A2YA29	ERSTE GROUP BANK AG ERSTBK 4 06/07/33	EUR	1,600,000				101.520100	1,624,321.60	0.03 %
Fixed bonds		FR001400RYN6	ESSILORLUXOTTICA EFPF 2 7/8 03/05/29	EUR	3,000,000				100.337670	3,010,130.10	0.06 %
Fixed bonds		XS1584122763	ESSITY AB ESSITY 1 5/8 03/30/27	EUR	3,800,000				98.839950	3,755,918.10	0.07 %
Fixed bonds		XS2919679816	EUROGRID GMBH EUROGR 3.075 10/18/27	EUR	1,500,000				100.748730	1,511,230.95	0.03 %
Fixed bonds		XS2527319979	EUROGRID GMBH EUROGR 3.279 09/05/31	EUR	2,500,000				99.990920	2,499,773.00	0.05 %
Fixed bonds		XS3201905091	EUROGRID GMBH EUROGR 4.165 10/16/40	EUR	5,000,000	5,000,000			98.366500	4,918,325.00	0.09 %
Fixed bonds		XS2283340060	EUROPEAN INVESTMENT BANK EIB 0 01/14/31	EUR	3,500,000				87.725000	3,070,375.00	0.06 %
Fixed bonds		EU000A3KSXE1	EUROPEAN UNION EU 0 07/04/31	EUR	31,000,000				86.371000	26,775,010.00	0.51 %
Fixed bonds		EU000A3KM903	EUROPEAN UNION EU 0.2 06/04/36	EUR	2,200,000				73.301000	1,612,622.00	0.03 %
Fixed bonds		EU000A3L1DJ0	EUROPEAN UNION EU 2 1/2 12/04/31	EUR	6,000,000				98.562000	5,913,720.00	0.11 %
Fixed bonds		EU000A3LNF05	EUROPEAN UNION EU 3 1/8 12/04/30	EUR	12,000,000				102.283000	12,273,960.00	0.23 %
Fixed bonds		XS3089767183	FCC AQUALIA SA AQUASM 3 3/4 06/11/32	EUR	1,500,000				99.630800	1,494,462.00	0.03 %
Fixed bonds		XS2026171079	FERROVIE DELLO STATO FERROV 1 1/8 07/09/26	EUR	650,000				99.243000	645,079.50	0.01 %
Fixed bonds		XS2532681074	FERROVIE DELLO STATO FERROV 3 3/4 04/14/27	EUR	7,350,000				101.420000	7,454,370.00	0.14 %
Fixed bonds		FI4000441878	FINNISH GOVERNMENT RFGB 0 09/15/30	EUR	11,500,000				88.596760	10,188,627.40	0.19 %
Fixed bonds		XS3219317669	FINNVERA PLC FINNVE 2 3/8 10/29/30	EUR	2,700,000	2,700,000			98.457000	2,658,339.00	0.05 %
Fixed bonds		XS3036647694	FRESENIUS MEDICAL CARE A FMEGR 3 1/8 12/08/28	EUR	1,200,000				100.787380	1,209,448.56	0.02 %
Fixed bonds		XS3036647777	FRESENIUS MEDICAL CARE A FMEGR 3 3/4 04/08/32	EUR	1,790,000				101.016750	1,808,199.83	0.03 %
Fixed bonds		DE000A2GSM83	GEMEINSAME BUNDESLAENDER LANDER 0 5/8 10/25/27	EUR	2,000,000				96.957000	1,939,140.00	0.04 %
Fixed bonds		DE000A3MP5P6	GEMEINSAME BUNDESLAENDER LANDER 0.01 10/08/27	EUR	23,000,000				96.041000	22,089,430.00	0.42 %
Fixed bonds		DE000A3512S0	GEMEINSAME BUNDESLAENDER LANDER 2 5/8 02/07/31	EUR	8,000,000				99.008000	7,920,640.00	0.15 %
Fixed bonds		DE000A4DFWW1	GEMEINSAME BUNDESLAENDER LANDER 3 09/11/35	EUR	8,000,000				98.128000	7,850,240.00	0.15 %
Fixed bonds		XS1681519184	GLAXOSMITHKLINE CAPITAL GSK 1 09/12/26	EUR	2,800,000				99.099000	2,774,772.00	0.05 %
Fixed bonds		XS2553817680	GSK CAPITAL BV GSK 3 11/28/27	EUR	1,300,000				100.817630	1,310,629.19	0.02 %
Fixed bonds		XS3081808837	H LUNDBECK A/S LUNDC 3 3/8 06/02/29	EUR	2,000,000				100.497180	2,009,943.60	0.04 %
Fixed bonds		XS2462324745	HALEON NL CAPITAL BV HLNLN 1 1/4 03/29/26	EUR	1,500,000				99.722000	1,495,830.00	0.03 %
Fixed bonds		XS2977947105	HEATHROW FUNDING LTD HTHROW 3 7/8 01/16/36	EUR	3,300,000				98.467220	3,249,418.26	0.06 %
Fixed bonds		XS2648080229	HEATHROW FUNDING LTD HTHROW 4 1/2 07/11/33	EUR	710,000				105.059990	745,925.93	0.01 %
Fixed bonds		XS3074499511	HEIDELBERG MATERIALS FIN HEIGR 3 07/10/30	EUR	2,300,000				99.715290	2,293,451.67	0.04 %
Fixed bonds		XS3168266958	HEIMSTADEN BOSTAD AB HEIBOS 3 3/4 03/10/31	EUR	1,100,000				99.134480	1,090,479.28	0.02 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2719096831	HEINEKEN NV HEIANA 3 5/8 11/15/26	EUR	3,400,000				100.993000	3,433,762.00	0.07 %
Fixed bonds		XS2939370107	HIGHLAND HOLDINGS SARL OTIS 2 7/8 11/19/27	EUR	5,860,000				100.352120	5,880,634.23	0.11 %
Fixed bonds		DE000A383EL9	HOCHTIEF AKTIENGESELLSCH HOTGR 4 1/4 05/31/30	EUR	3,500,000		900,000		104.293420	3,650,269.70	0.07 %
Fixed bonds		XS2261215011	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 04/23/31	EUR	4,750,000				86.765610	4,121,366.47	0.08 %
Fixed bonds		XS2384273715	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 09/03/30	EUR	4,000,000				88.722550	3,548,902.00	0.07 %
Fixed bonds		XS2388491289	HSBC HOLDINGS PLC HSBC 0.641 09/24/29	EUR	6,400,000				94.179640	6,027,496.96	0.11 %
Fixed bonds		XS2904540775	HSBC HOLDINGS PLC HSBC 3.445 09/25/30	EUR	3,100,000				100.943370	3,129,244.47	0.06 %
Fixed bonds		XS3239159034	HSBC HOLDINGS PLC HSBC 3.608 12/01/33	EUR	4,600,000	4,600,000			99.342000	4,569,732.00	0.09 %
Fixed bonds		XS2788605660	HSBC HOLDINGS PLC HSBC 4.599 03/22/35	EUR	1,000,000				103.593570	1,035,935.70	0.02 %
Fixed bonds		AT0000A2STT8	HYPO NOE LB NOE WIEN AG HYN0E 0.01 09/08/28	EUR	3,000,000				93.543000	2,806,290.00	0.05 %
Fixed bonds		AT0000A3C6F5	HYPO NOE LB NOE WIEN AG HYN0E 3 04/16/32	EUR	2,100,000				99.965950	2,099,284.95	0.04 %
Fixed bonds		AT0000A32RPO	HYPO VORARLBERG BANK AG VORHYP 4 1/8 02/16/26	EUR	4,900,000				100.178000	4,908,722.00	0.09 %
Fixed bonds		XS2442764747	IBM CORP IBM 0 7/8 02/09/30	EUR	8,000,000				92.030820	7,362,465.60	0.14 %
Fixed bonds		XS2115091717	IBM CORP IBM 0.3 02/11/28	EUR	500,000				95.305540	476,527.70	0.01 %
Fixed bonds		XS2583741934	IBM CORP IBM 3 3/8 02/06/27	EUR	3,500,000				100.888770	3,531,106.95	0.07 %
Fixed bonds		XS2583742239	IBM CORP IBM 3 5/8 02/06/31	EUR	2,000,000				102.016160	2,040,323.20	0.04 %
Fixed bonds		XS2583742668	IBM CORP IBM 4 02/06/43	EUR	2,000,000				96.015410	1,920,308.20	0.04 %
Fixed bonds		XS318967793	IDS FINANCING PLC IDSLN 4 10/01/32	EUR	4,700,000	2,000,000			98.254160	4,617,945.52	0.09 %
Fixed bonds		XS1853999313	IGNITIS GRUPE AB LIEENE 1 7/8 07/10/28	EUR	500,000				96.585000	482,925.00	0.01 %
Fixed bonds		FR00140030C5	ILE DE FRANCE MOBILITES IDFM0B 0.4 05/28/31	EUR	5,000,000				86.701000	4,335,050.00	0.08 %
Fixed bonds		FR0014005Z94	ILE DE FRANCE MOBILITES IDFM0B 3 1/2 10/04/39	EUR	4,000,000				94.219000	3,768,760.00	0.07 %
Fixed bonds		FR0014003GX7	IMERYS SA NK 1 07/15/31	EUR	1,800,000				86.016000	1,548,288.00	0.03 %
Fixed bonds		FR00140141X5	IMERYS SA NK 4 11/21/32	EUR	900,000	900,000			99.191490	892,723.41	0.02 %
Fixed bonds		XS2919102207	INFORMA PLC INFLN 3 1/4 10/23/30	EUR	1,560,000				99.688020	1,555,133.11	0.03 %
Fixed bonds		XS2919101498	INFORMA PLC INFLN 3 10/23/27	EUR	1,470,000				100.629780	1,479,257.77	0.03 %
Fixed bonds		BE0390245141	ING BELGIUM SA INGB 2 3/4 08/25/32	EUR	10,600,000				98.384370	10,428,743.22	0.20 %
Fixed bonds		XS2281155254	ING GROEP NV INTNED 0 1/4 02/01/30	EUR	7,000,000				91.967650	6,437,735.50	0.12 %
Fixed bonds		XS2443920249	ING GROEP NV INTNED 1 1/4 02/16/27	EUR	4,800,000				99.847000	4,792,656.00	0.09 %
Fixed bonds		XS2941482569	ING GROEP NV INTNED 3 3/8 11/19/32	EUR	900,000		1,600,000		99.707700	897,369.30	0.02 %
Fixed bonds		XS2764264789	ING GROEP NV INTNED 4 02/12/35	EUR	700,000				102.348470	716,439.29	0.01 %
Fixed bonds		XS2624976077	ING GROEP NV INTNED 4 1/2 05/23/29	EUR	5,500,000				103.693190	5,703,125.45	0.11 %
Fixed bonds		XS2886191589	ING GROEP NV INTNED 4 1/4 08/26/35	EUR	700,000				102.336470	716,355.29	0.01 %
Fixed bonds		XS2818300407	ING GROEP NV INTNED 4 3/8 08/15/34	EUR	2,000,000				102.793340	2,055,866.80	0.04 %
Fixed bonds		XS2838391170	ITV PLC ITVLN 4 1/4 06/19/32	EUR	3,000,000				102.044470	3,061,334.10	0.06 %
Fixed bonds		XS2728561098	JDE PEET'S NV JDEPNA 4 1/8 01/23/30	EUR	900,000				102.933670	926,403.03	0.02 %
Fixed bonds		XS2531438351	JOHN DEERE BANK SA DE 2 1/2 09/14/26	EUR	1,100,000				100.137000	1,101,507.00	0.02 %
Fixed bonds		XS2821718488	JOHNSON & JOHNSON JNJ 3.2 06/01/32	EUR	2,750,000				100.932090	2,775,632.48	0.05 %
Fixed bonds		XS2527421668	JOHNSON CONTROLS/TYCO FI JCI 3 09/15/28	EUR	1,200,000				100.515850	1,206,190.20	0.02 %
Fixed bonds		DE000A3H2ZF6	KFW KFW 0 01/10/31	EUR	6,500,000				87.666000	5,698,290.00	0.11 %
Fixed bonds		XS2923391861	KINGSPAN SEC IRELAND DAC KSPID 3 1/2 10/31/31	EUR	1,500,000				99.844850	1,497,672.75	0.03 %
Fixed bonds		XS3003295519	KONINKLIJKE KPN NV KPN 3 3/8 02/17/35	EUR	3,000,000				96.861500	2,905,845.00	0.06 %
Fixed bonds		XS2638080452	KONINKLIJKE KPN NV KPN 3 7/8 07/03/31	EUR	2,500,000				103.010110	2,575,252.75	0.05 %
Fixed bonds		XS2676863355	KONINKLIJKE PHILIPS NV PHIANA 4 1/4 09/08/31	EUR	1,700,000				104.901800	1,783,330.60	0.03 %
Fixed bonds		XS2393768788	KOOKMIN BANK CITNAT 0.048 10/19/26	EUR	4,700,000				98.280000	4,619,160.00	0.09 %
Fixed bonds		FR001400DL4	LA BANQUE POSTALE FRLBP 5 1/2 03/05/34	EUR	1,100,000				105.764650	1,163,411.15	0.02 %
Fixed bonds		FR0014001I06	LA POSTE SA FRPTT 0 07/18/29	EUR	7,000,000				90.326210	6,322,834.70	0.12 %
Fixed bonds		FR001400IIR9	LA POSTE SA FRPTT 3 3/4 06/12/30	EUR	500,000				102.774320	513,871.60	0.01 %
Fixed bonds		DE000A1RQEZ5	LAND HESSEN HESSEN 2 1/2 10/01/31	EUR	20,000,000				98.214000	19,642,800.00	0.37 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		AT0000A3EK38	LAND NIEDEROESTERREICH NIEDOE 3 1/8 10/30/36	EUR	14,300,000				97.074000	13,881,582.00	0.26 %
Fixed bonds		DE000A2G8V17	LAND NIEDERSACHSEN NIESA 0 3/4 02/15/28	EUR	2,350,000				96.694000	2,272,309.00	0.04 %
Fixed bonds		DE000A2E4GS9	LAND NIEDERSACHSEN NIESA 0 5/8 07/06/27	EUR	1,600,000				97.602000	1,561,632.00	0.03 %
Fixed bonds		DE000A3H24E1	LAND NIEDERSACHSEN NIESA 0.01 02/19/29	EUR	9,000,000				92.487000	8,323,830.00	0.16 %
Fixed bonds		DE000NRWOL85	LAND NORDRHEIN-WESTFALEN NRW 0.2 03/31/27	EUR	4,000,000				97.596000	3,903,840.00	0.07 %
Fixed bonds		DE000A2TR208	LAND SACHSEN-ANHALT SACHAN 0 3/4 01/29/29	EUR	2,000,000				94.787000	1,895,740.00	0.04 %
Fixed bonds		DE000SHFM618	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 5/8 08/31/28	EUR	1,750,000				95.469000	1,670,707.50	0.03 %
Fixed bonds		DE000SHFM824	LAND SCHLESWIG-HOLSTEIN SCHHOL 0.01 10/29/26	EUR	2,000,000				98.249000	1,964,980.00	0.04 %
Fixed bonds		XS2582098930	LANDBK HESSEN-THUERINGEN HESLAN 5 3/8 02/01/33	EUR	1,700,000				104.029000	1,768,493.00	0.03 %
Fixed bonds		XS2415386726	LANXESS AG LXSGR 0 5/8 12/01/29	EUR	1,000,000				89.478310	894,783.10	0.02 %
Fixed bonds		XS2459163619	LANXESS AG LXSGR 1 3/4 03/22/28	EUR	1,400,000		1,900,000		96.844650	1,355,825.10	0.03 %
Fixed bonds		DE000LBZCW16	LB BADEN-WUERTEMBERG LBBW 0 3/8 02/21/31	EUR	3,900,000				86.354100	3,367,809.90	0.06 %
Fixed bonds		XS2391860843	LINDE PLC LIN 0 09/30/26	EUR	3,900,000				98.178000	3,828,942.00	0.07 %
Fixed bonds		XS2463961248	LINDE PLC LIN 1 3/8 03/31/31	EUR	3,000,000				91.679460	2,750,383.80	0.05 %
Fixed bonds		XS2521027446	LLOYDS BANKING GROUP PLC LLOYDS 3 1/8 08/24/30	EUR	4,000,000				100.193450	4,007,738.00	0.08 %
Fixed bonds		XS2815980664	LLOYDS BANKING GROUP PLC LLOYDS 3 7/8 05/14/32	EUR	2,000,000				102.387950	2,047,759.00	0.04 %
Fixed bonds		XS2690137299	LLOYDS BANKING GROUP PLC LLOYDS 4 3/4 09/21/31	EUR	4,500,000				106.315330	4,784,189.85	0.09 %
Fixed bonds		XS2679904685	LSEG NETHERLANDS BV LSELN 4.231 09/29/30	EUR	2,500,000				104.725570	2,618,139.25	0.05 %
Fixed bonds		FR001400ZEB6	LVMH MOET HENNESSY VUITT MCFP 3 03/07/32	EUR	700,000				99.436400	696,054.80	0.01 %
Fixed bonds		FR001400KJP7	LVMH MOET HENNESSY VUITT MCFP 3 1/4 09/07/29	EUR	3,500,000				101.820540	3,563,718.90	0.07 %
Fixed bonds		XS3070027522	MAGNA INTERNATIONAL INC MGCN 3 5/8 05/21/31	EUR	850,000				101.002410	858,520.49	0.02 %
Fixed bonds		XS3238400165	MAGNUM ICC FINANCE BV MICCNL 3 1/4 11/26/31	EUR	1,000,000	1,000,000			98.918740	989,187.40	0.02 %
Fixed bonds		XS3238212164	MAGNUM ICC FINANCE BV MICCNL 3 3/4 11/26/34	EUR	2,000,000	2,000,000			99.076990	1,981,539.80	0.04 %
Fixed bonds		XS3238211943	MAGNUM ICC FINANCE BV MICCNL 4 11/26/37	EUR	800,000	800,000			98.080230	784,641.84	0.01 %
Fixed bonds		XS3185369371	MEDTRONIC INC MDT 2.95 10/15/30	EUR	2,100,000				99.729490	2,094,319.29	0.04 %
Fixed bonds		XS2834367646	MEDTRONIC INC MDT 3.65 10/15/29	EUR	1,400,000				102.668510	1,437,359.14	0.03 %
Fixed bonds		XS2834367992	MEDTRONIC INC MDT 4.15 10/15/43	EUR	2,500,000				98.027340	2,450,683.50	0.05 %
Fixed bonds		DE000A3LBYM2	MERCEDES-BENZ CA FIN INC MBGGR 3 02/23/27	EUR	2,300,000				100.567900	2,313,061.70	0.04 %
Fixed bonds		DE000A3LH6T7	MERCEDES-BENZ INT FINCE MBGGR 3 1/2 05/30/26	EUR	600,000				100.417000	602,502.00	0.01 %
Fixed bonds		DE000A382988	MERCEDES-BENZ INT FINCE MBGGR 3 1/4 11/15/30	EUR	5,500,000				100.776460	5,542,705.30	0.11 %
Fixed bonds		DE000A4EB2Y0	MERCEDES-BENZ INT FINCE MBGGR 3 1/8 09/05/31	EUR	2,400,000				99.840920	2,396,182.08	0.05 %
Fixed bonds		XS2023644201	MERCK FIN SERVICES GMBH MRKGR 0 3/8 07/05/27	EUR	900,000				96.937790	872,440.11	0.02 %
Fixed bonds		XS3015684361	METRO AG MEOGR 4 03/05/30	EUR	1,100,000				104.076000	1,144,836.00	0.02 %
Fixed bonds		XS2717378231	METSO OYJ OTEVFH 4 3/8 11/22/30	EUR	850,000				105.076000	893,146.00	0.02 %
Fixed bonds		XS2560415965	METSO OYJ OTEVFH 4 7/8 12/07/27	EUR	244,000				103.403000	252,303.32	0.00 %
Fixed bonds		XS2270406452	MOLNLYCKE HOLDING AB MOLNLY 0 5/8 01/15/31	EUR	4,600,000				87.444000	4,022,424.00	0.08 %
Fixed bonds		XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29	EUR	1,400,000				92.263840	1,291,693.76	0.02 %
Fixed bonds		XS2151059206	MONDI FINANCE EUROPE MNDILN 2 3/8 04/01/28	EUR	3,500,000				98.982960	3,464,403.60	0.07 %
Fixed bonds		XS3215634810	MORGAN STANLEY MS 3.149 11/07/31	EUR	3,900,000	3,900,000			99.119710	3,865,668.69	0.07 %
Fixed bonds		XS2287624584	MOTABILITY OPERATIONS GR MOTOPG 0 1/8 07/20/28	EUR	1,900,000				93.575820	1,777,940.58	0.03 %
Fixed bonds		XS2021471433	MOTABILITY OPERATIONS GR MOTOPG 0 3/8 01/03/26	EUR	1,600,000				99.988000	1,599,808.00	0.03 %
Fixed bonds		XS2978917156	MOTABILITY OPERATIONS GR MOTOPG 3 5/8 01/22/33	EUR	1,200,000				99.395030	1,192,740.36	0.02 %
Fixed bonds		XS2838537566	MOTABILITY OPERATIONS GR MOTOPG 4 01/17/30	EUR	2,900,000				102.994970	2,986,854.13	0.06 %
Fixed bonds		XS2978917230	MOTABILITY OPERATIONS GR MOTOPG 4 01/22/37	EUR	1,700,000				99.153030	1,685,601.51	0.03 %
Fixed bonds		DE000MHB64E1	MUENCHENER HYPOTHEKENBNK MUNHYP 0 3/8 03/09/29	EUR	1,400,000				92.374060	1,293,236.84	0.02 %
Fixed bonds		XS2381261424	MUNICH RE MUNRE 1 05/26/42	EUR	800,000				85.604330	684,834.64	0.01 %
Fixed bonds		XS2221845683	MUNICH RE MUNRE 1 1/4 05/26/41	EUR	300,000				89.624150	268,872.45	0.01 %
Fixed bonds		XS2817890077	MUNICH RE MUNRE 4 1/4 05/26/44	EUR	2,700,000				101.590440	2,742,941.88	0.05 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2643673952	NASDAQ INC NDAQ 4 1/2 02/15/32	EUR	1,400,000				105.709070	1,479,926.98	0.03 %
Fixed bonds		XS2434710799	NATIONAL GRID NA INC NGGLN 0.41 01/20/26	EUR	1,300,000				99.908000	1,298,804.00	0.02 %
Fixed bonds		XS2434710872	NATIONAL GRID NA INC NGGLN 1.054 01/20/31	EUR	4,000,000				89.663570	3,586,542.80	0.07 %
Fixed bonds		XS3086253039	NATIONAL GRID NA INC NGGLN 3.15 06/03/30	EUR	3,000,000				99.919880	2,997,596.40	0.06 %
Fixed bonds		XS2680745382	NATIONAL GRID NA INC NGGLN 4.668 09/12/33	EUR	3,200,000				106.056010	3,393,792.32	0.06 %
Fixed bonds		XS2381853279	NATIONAL GRID PLC NGGLN 0 1/4 09/01/28	EUR	6,300,000				93.643260	5,899,525.38	0.11 %
Fixed bonds		XS2575973776	NATIONAL GRID PLC NGGLN 3 7/8 01/16/29	EUR	1,500,000				102.744640	1,541,169.60	0.03 %
Fixed bonds		XS2200513070	NATL GRID ELECT TRANS NGGLN 0.823 07/07/32	EUR	2,500,000				84.909200	2,122,730.00	0.04 %
Fixed bonds		XS2623518821	NATWEST GROUP PLC NWG 4.771 02/16/29	EUR	7,300,000				104.087750	7,598,405.75	0.14 %
Fixed bonds		XS2332589972	NEXI SPA NEXIIM 1 5/8 04/30/26	EUR	500,000				99.601000	498,005.00	0.01 %
Fixed bonds		XS2443893255	NORDEA BANK ABP NDAFH 1 1/8 02/16/27	EUR	3,000,000				98.514690	2,955,440.70	0.06 %
Fixed bonds		XS2927515598	NORDEA BANK ABP NDAFH 3 10/28/31	EUR	2,500,000				98.678490	2,466,962.25	0.05 %
Fixed bonds		XS2618906585	NORDEA BANK ABP NDAFH 4 1/8 05/05/28	EUR	4,300,000				103.210040	4,438,031.72	0.08 %
Fixed bonds		XS1974922525	NORSK HYDRO ASA NHYNO 2 04/11/29	EUR	905,000				97.084000	878,610.20	0.02 %
Fixed bonds		XS2969693113	NORSK HYDRO ASA NHYNO 3 5/8 01/23/32	EUR	1,000,000				100.621750	1,006,217.50	0.02 %
Fixed bonds		XS2820454606	NOVO NORDISK FINANCE NL NOVOB 3 1/8 01/21/29	EUR	1,850,000				101.334570	1,874,689.55	0.04 %
Fixed bonds		XS2820460751	NOVO NORDISK FINANCE NL NOVOB 3 3/8 05/21/34	EUR	6,500,000				99.285680	6,453,569.20	0.12 %
Fixed bonds		XS2305026929	NTT FINANCE CORP NTT 0.342 03/03/30	EUR	1,900,000				89.720330	1,704,686.27	0.03 %
Fixed bonds		XS2411311652	NTT FINANCE CORP NTT 0.399 12/13/28	EUR	4,300,000				93.346550	4,013,901.65	0.08 %
Fixed bonds		XS2778374129	NTT FINANCE CORP NTT 3.359 03/12/31	EUR	2,100,000				100.616870	2,112,954.27	0.04 %
Fixed bonds		XS3100081507	NTT FINANCE CORP NTT 3.678 07/16/33	EUR	1,000,000				100.445490	1,004,454.90	0.02 %
Fixed bonds		XS3100081846	NTT FINANCE CORP NTT 4.091 07/16/37	EUR	1,200,000				100.884830	1,210,617.96	0.02 %
Fixed bonds		AT0000A28HX3	OBERBANK AG OBERBK 0 3/4 06/19/26	EUR	1,800,000				98.887000	1,779,966.00	0.03 %
Fixed bonds		FR0013217114	ORANGE SA ORAFP 0 7/8 02/03/27	EUR	1,300,000				98.348420	1,278,529.46	0.02 %
Fixed bonds		FR0013506292	ORANGE SA ORAFP 1 1/4 07/07/27	EUR	1,200,000				98.202850	1,178,434.20	0.02 %
Fixed bonds		FR001400Z0S9	ORANGE SA ORAFP 2 3/4 05/19/29	EUR	2,100,000				99.621940	2,092,060.74	0.04 %
Fixed bonds		FR001400Z0T7	ORANGE SA ORAFP 3 1/2 05/19/35	EUR	800,000				98.415690	787,325.52	0.01 %
Fixed bonds		FR00140144B5	ORANGE SA ORAFP 3 1/8 11/13/31	EUR	1,000,000	1,000,000			99.120950	991,209.50	0.02 %
Fixed bonds		FR00140144D1	ORANGE SA ORAFP 3 3/4 05/13/38	EUR	3,000,000	3,000,000			97.016340	2,910,490.20	0.06 %
Fixed bonds		FR0014012FB6	ORANGE SA ORAFP 3 3/4 09/04/37	EUR	3,800,000				98.074590	3,726,834.42	0.07 %
Fixed bonds		FR001400GDJ1	ORANGE SA ORAFP 5 3/8 PERP	Y EUR	4,200,000				106.001380	4,452,057.96	0.08 %
Fixed bonds		XS2591029876	ORSTED A/S ORSTED 3 3/4 03/01/30	EUR	300,000				101.455560	304,366.68	0.01 %
Fixed bonds		XS3019320657	PFIZER NETHERLANDS INTL PFE 3 1/4 05/19/32	EUR	2,400,000				99.967320	2,399,215.68	0.05 %
Fixed bonds		XS2847641961	PIRELLI & C SPA PCIM 3 7/8 07/02/29	EUR	1,050,000				102.521910	1,076,480.06	0.02 %
Fixed bonds		XS2617256065	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/26	EUR	11,000,000				100.525000	11,057,750.00	0.21 %
Fixed bonds		XS2617256149	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/31	EUR	6,000,000				101.495270	6,089,716.20	0.12 %
Fixed bonds		BE0002925064	PROXIMUS SADP PROXBB 4 03/08/30	EUR	3,000,000				103.290640	3,098,719.20	0.06 %
Fixed bonds		BE0002977586	PROXIMUS SADP PROXBB 4 1/8 11/17/33	EUR	4,700,000				102.926620	4,837,551.14	0.09 %
Fixed bonds		XS2948435743	PRYSMIAN SPA PRYIM 3 5/8 11/28/28	EUR	1,930,000				98.840000	1,907,612.00	0.04 %
Fixed bonds		XS3076190324	RAIFFEISEN BANK DD RBACRO 3 5/8 05/21/29	EUR	3,000,000				100.062000	3,001,860.00	0.06 %
Fixed bonds		XS3004031822	RAIFFEISEN BANK INTL RBAIV 3 1/2 02/18/32	EUR	4,000,000				100.094390	4,003,775.60	0.08 %
Fixed bonds		XS2826609971	RAIFFEISEN BANK INTL RBAIV 4 1/2 05/31/30	EUR	5,800,000				104.259130	6,047,029.54	0.12 %
Fixed bonds		XS2765027193	RAIFFEISEN BANK INTL RBAIV 4 5/8 08/21/29	EUR	1,000,000				103.697880	1,036,978.80	0.02 %
Fixed bonds		AT0000A3DNT1	RAIFFEISEN BAUSPARKASSE RZBBAU 3 3/8 07/10/29	EUR	4,300,000				101.891000	4,381,313.00	0.08 %
Fixed bonds		XS2348241048	RAIFFEISENBANK AS RABKAS 1 06/09/28	EUR	6,800,000				96.893000	6,588,724.00	0.13 %
Fixed bonds		FR001400U4M6	RCI BANQUE SA RENAUL 3 3/8 07/26/29	EUR	1,440,000				100.490170	1,447,058.45	0.03 %
Fixed bonds		XS3188782000	RED ELECTRICA FINANCI SA REESM 3 10/06/31	EUR	1,500,000				99.105760	1,486,586.40	0.03 %
Fixed bonds		FR0014003067	REGION OF ILE DE FRANCE IDF 0 04/20/28	EUR	6,400,000				94.389000	6,040,896.00	0.12 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0012685691	REGION OF ILE DE FRANCE IDF 0 5/8 04/23/27	EUR	500,000				97.686000	488,430.00	0.01 %
Fixed bonds		BE6313645127	REGION WALLONNE WALLOO 0 1/4 05/03/26	EUR	3,400,000				99.315000	3,376,710.00	0.06 %
Fixed bonds		BE0002816974	REGION WALLONNE WALLOO 0 3/8 10/22/31	EUR	8,000,000				85.158000	6,812,640.00	0.13 %
Fixed bonds		XS2126161764	RELX FINANCE BV RELLN 0 1/2 03/10/28	EUR	2,000,000				95.568490	1,911,369.80	0.04 %
Fixed bonds		XS2779010300	RELX FINANCE BV RELLN 3 3/8 03/20/33	EUR	2,210,000				99.214040	2,192,630.28	0.04 %
Fixed bonds		FR0013451416	RENAULT SA RENAUL 1 1/8 10/04/27	EUR	1,000,000				97.090000	970,900.00	0.02 %
Fixed bonds		AT0000A2NW83	REPUBLIC OF AUSTRIA RAGB 0 02/20/31	EUR	1,000,000				87.429270	874,292.70	0.02 %
Fixed bonds		AT0000A2T198	REPUBLIC OF AUSTRIA RAGB 0 1/4 10/20/36	EUR	11,300,000				72.991990	8,248,094.87	0.16 %
Fixed bonds		AT0000A2WSC8	REPUBLIC OF AUSTRIA RAGB 0.9 02/20/32	EUR	26,000,000				89.562180	23,286,166.80	0.44 %
Fixed bonds		AT0000A39UW5	REPUBLIC OF AUSTRIA RAGB 2.9 02/20/34	EUR	13,000,000				99.330280	12,912,936.40	0.25 %
Fixed bonds		AT0000A3HU25	REPUBLIC OF AUSTRIA RAGB 2.95 02/20/35	EUR	8,000,000				98.814050	7,905,124.00	0.15 %
Fixed bonds		XS2293755125	REPUBLIC OF ICELAND ICELND 0 04/15/28	EUR	8,120,000				94.109000	7,641,650.80	0.15 %
Fixed bonds		XS3081371554	REPUBLIC OF ICELAND ICELND 2 5/8 05/27/30	EUR	4,580,000				98.988000	4,533,650.40	0.09 %
Fixed bonds		XS2788435050	REPUBLIC OF ICELAND ICELND 3 1/2 03/21/34	EUR	3,100,000				101.207000	3,137,417.00	0.06 %
Fixed bonds		XS2420426038	REPUBLIC OF LATVIA LATVIA 0 1/4 01/23/30	EUR	3,200,000				90.046000	2,881,472.00	0.05 %
Fixed bonds		XS2906240028	REPUBLIC OF LATVIA LATVIA 3 01/24/32	EUR	3,500,000				98.785000	3,457,475.00	0.07 %
Fixed bonds		XS2841247583	REPUBLIC OF LITHUANIA LITHUN 3 1/2 07/03/31	EUR	17,500,000				101.828000	17,819,900.00	0.34 %
Fixed bonds		XS3090081467	REWE INT FINANCE REWEEG 2 3/4 07/03/28	EUR	2,500,000				99.973970	2,499,349.25	0.05 %
Fixed bonds		XS2679898184	REWE INT FINANCE REWEEG 4 7/8 09/13/30	EUR	9,100,000				106.486380	9,690,260.58	0.18 %
Fixed bonds		XS1495631993	RLB OBEROESTERREICH RFLBOB 0 3/8 09/28/26	EUR	1,300,000				98.649000	1,282,437.00	0.02 %
Fixed bonds		DE000A4EBMA5	ROBERT BOSCH FINANCE RBOSGR 2 3/4 05/28/28	EUR	1,900,000				99.932780	1,898,722.82	0.04 %
Fixed bonds		XS2629468278	ROBERT BOSCH GMBH RBOSGR 3 5/8 06/02/30	EUR	1,300,000				102.157690	1,328,049.97	0.03 %
Fixed bonds		XS2629470761	ROBERT BOSCH GMBH RBOSGR 4 3/8 06/02/43	EUR	2,000,000				98.277530	1,965,550.60	0.04 %
Fixed bonds		DE000A4EBMD9	ROBERT BOSCH INVESTMENT RBOSGR 4 05/28/37	EUR	1,800,000				99.896460	1,798,136.28	0.03 %
Fixed bonds		XS2436159847	ROYAL BANK OF CANADA RY 0 1/8 04/26/27	EUR	8,000,000				97.231290	7,778,503.20	0.15 %
Fixed bonds		XS2393518910	ROYAL BANK OF CANADA RY 0.01 10/05/28	EUR	10,000,000				93.354640	9,335,464.00	0.18 %
Fixed bonds		FR0013152899	RTE RESEAU DE TRANSPORT RTEFRA 1 10/19/26	EUR	3,000,000				98.848000	2,965,440.00	0.06 %
Fixed bonds		FR001400SZ60	RTE RESEAU DE TRANSPORT RTEFRA 2 7/8 10/02/28	EUR	4,000,000				100.456470	4,018,258.80	0.08 %
Fixed bonds		FR0014014DW3	RTE RESEAU DE TRANSPORT RTEFRA 3 7/8 11/24/37	EUR	5,000,000	5,000,000			99.305450	4,965,272.50	0.09 %
Fixed bonds		XS2305600723	SANTAN CONSUMER FINANCE SANSCF 0 02/23/26	EUR	5,500,000				99.655000	5,481,025.00	0.10 %
Fixed bonds		XS3017017990	SAPPI PAPIER HOLDNG GMBH SAPSJ 4 1/2 03/15/32	EUR	1,568,000				96.924000	1,519,768.32	0.03 %
Fixed bonds		XS2676395317	SARTORIUS FINANCE BV SRTGR 4 1/2 09/14/32	EUR	5,000,000				104.582810	5,229,140.50	0.10 %
Fixed bonds		FR0014014QW5	SCHNEIDER ELECTRIC SE SUFP 2 3/4 07/04/30	EUR	700,000	700,000			99.145000	694,015.00	0.01 %
Fixed bonds		FR0014012CN8	SCHNEIDER ELECTRIC SE SUFP 3 03/02/32	EUR	3,900,000				99.104860	3,865,089.54	0.07 %
Fixed bonds		XS3166372568	SCOTTISH HYDRO ELECTRIC SSELN 3 3/8 11/02/33	EUR	4,000,000				98.267800	3,930,712.00	0.07 %
Fixed bonds		XS2081500907	SERVICIOS MEDIO AMBIENTE FCCSER 1.661 12/04/26	EUR	2,550,000				99.098470	2,527,010.99	0.05 %
Fixed bonds		XS2905583014	SERVICIOS MEDIO AMBIENTE FCCSER 3.715 10/08/31	EUR	4,400,000				100.046450	4,402,043.80	0.08 %
Fixed bonds		XS2661068234	SERVICIOS MEDIO AMBIENTE FCCSER 5 1/4 10/30/29	EUR	2,400,000				106.443630	2,554,647.12	0.05 %
Fixed bonds		XS2991273462	SEVERN TRENT WATER UTIL SVTLN 3 7/8 08/04/35	EUR	2,600,000				99.680460	2,591,691.96	0.05 %
Fixed bonds		XS3141207103	SEVERN TRENT WATER UTIL SVTLN 3 7/8 08/04/37	EUR	2,000,000				97.850290	1,957,005.80	0.04 %
Fixed bonds		XS2332234413	SGS NEDERLAND HLDG BV SGSNVX 0 1/8 04/21/27	EUR	3,400,000				96.879840	3,293,914.56	0.06 %
Fixed bonds		XS2601459162	SIEMENS ENERGY FINAN BV SIENFI 4 1/4 04/05/29	EUR	1,000,000				103.565640	1,035,656.40	0.02 %
Fixed bonds		XS3078501338	SIEMENS FINANCIERINGSMAT SIEGR 2 5/8 05/27/29	EUR	1,500,000				100.035740	1,500,536.10	0.03 %
Fixed bonds		XS2589792220	SIEMENS FINANCIERINGSMAT SIEGR 3 1/2 02/24/36	EUR	100,000				99.017090	99,017.09	0.00 %
Fixed bonds		XS2769894135	SIEMENS FINANCIERINGSMAT SIEGR 3 1/8 05/22/32	EUR	4,000,000				99.926650	3,997,066.00	0.08 %
Fixed bonds		XS2769892865	SIEMENS FINANCIERINGSMAT SIEGR 3 3/8 02/22/37	EUR	1,400,000		1,300,000		97.226980	1,361,177.72	0.03 %
Fixed bonds		XS2769892600	SIEMENS FINANCIERINGSMAT SIEGR 3 5/8 02/22/44	EUR	2,300,000				93.475370	2,149,933.51	0.04 %
Fixed bonds		XS2616008541	SIKA CAPITAL BV SIKASW 3 3/4 11/03/26	EUR	6,670,000				101.015000	6,737,700.50	0.13 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2948452326	SMURFIT KAPPA TREASURY SW 3.454 11/27/32	EUR	4,400,000				99.405570	4,373,845.08	0.08 %
Fixed bonds		XS2948453720	SMURFIT KAPPA TREASURY SW 3.807 11/27/36	EUR	1,500,000				97.611880	1,464,178.20	0.03 %
Fixed bonds		XS1186684137	SNCF RESEAU RESFER 1 1/8 05/25/30	EUR	2,200,000				92.413000	2,033,086.00	0.04 %
Fixed bonds		XS1514051694	SNCF RESEAU RESFER 1 11/09/31	EUR	1,000,000				88.326000	883,260.00	0.02 %
Fixed bonds		FR0014006UI2	SOCIETE GENERALE SFH SOCSFH 0.01 12/02/26	EUR	11,000,000				98.032870	10,783,615.70	0.21 %
Fixed bonds		FR0014001GA9	SOCIETE GENERALE SOCGEN 0 1/2 06/12/29	EUR	3,000,000				94.329210	2,829,876.30	0.05 %
Fixed bonds		FR0014006XA3	SOCIETE GENERALE SOCGEN 0 5/8 12/02/27	EUR	6,800,000				98.282550	6,683,213.40	0.13 %
Fixed bonds		FR0013518057	SOCIETE GENERALE SOCGEN 1 1/4 06/12/30	EUR	700,000				91.605370	641,237.59	0.01 %
Fixed bonds		FR001400XFK9	SOCIETE GENERALE SOCGEN 3 3/4 05/17/35	EUR	1,700,000				99.860340	1,697,625.78	0.03 %
Fixed bonds		FR001400WL86	SOCIETE GENERALE SOCGEN 3 3/4 07/15/31	EUR	1,200,000				101.215440	1,214,585.28	0.02 %
Fixed bonds		FR0014012ID6	SOCIETE GENERALE SOCGEN 3 3/4 09/02/33	EUR	4,900,000		2,400,000		99.379000	4,869,571.00	0.09 %
Fixed bonds		FR001400EHG3	SOCIETE GENERALE SOCGEN 4 1/4 12/06/30	EUR	900,000				103.389080	930,501.72	0.02 %
Fixed bonds		FR001400M6F5	SOCIETE GENERALE SOCGEN 4 7/8 11/21/31	EUR	2,400,000				106.094220	2,546,261.28	0.05 %
Fixed bonds		FR0014012DH8	SOCIETE NATIONALE SNCF S SNCF 3 1/4 09/02/32	EUR	4,000,000				99.780000	3,991,200.00	0.08 %
Fixed bonds		FR001400OR98	SOCIETE NATIONALE SNCF S SNCF 3 1/8 05/25/34	EUR	4,000,000				96.780000	3,871,200.00	0.07 %
Fixed bonds		XS2854423469	SOFTBANK GROUP CORP SOFTBK 5 3/4 07/08/32	EUR	2,700,000				101.247000	2,733,669.00	0.05 %
Fixed bonds		XS2854423386	SOFTBANK GROUP CORP SOFTBK 5 3/8 01/08/29	EUR	1,300,000				102.215000	1,328,795.00	0.03 %
Fixed bonds		BE6350792089	SOLVAY SA SOLBBB 4 1/4 10/03/31	EUR	3,000,000				101.945530	3,058,365.90	0.06 %
Fixed bonds		XS2234568983	SPAREBANK 1 BOLIGKREDITT SPABOL 0.01 09/22/27	EUR	2,000,000				96.187900	1,923,758.00	0.04 %
Fixed bonds		XS2303089697	SPAREBANK 1 SMN MINGNO 0.01 02/18/28	EUR	3,600,000				94.600820	3,405,629.52	0.06 %
Fixed bonds		XS2820438401	SPAREBANK 1 SOR-NORGE SRBANK 3 3/8 11/14/29	EUR	1,700,000				101.682290	1,728,598.93	0.03 %
Fixed bonds		XS3022397460	STANDARD CHARTERED PLC STANLN 3.864 03/17/33	EUR	3,500,000				101.273280	3,544,564.80	0.07 %
Fixed bonds		XS3212395100	STATNETT SF STATNE 3 5/8 10/21/38	EUR	3,500,000	3,500,000			97.530850	3,413,579.75	0.07 %
Fixed bonds		XS2079678400	STEDIN HOLDING NV STEDIN 0 1/2 11/14/29	EUR	1,500,000				91.324820	1,369,872.30	0.03 %
Fixed bonds		XS2407985220	STEDIN HOLDING NV STEDIN 0 11/16/26	EUR	5,600,000				97.949000	5,485,144.00	0.10 %
Fixed bonds		XS2629064267	STORA ENSO OYJ STERV 4 1/4 09/01/29	EUR	5,000,000				103.168150	5,158,407.50	0.10 %
Fixed bonds		XS2550868801	SUDZUCKER INT FINANCE SZUGR 5 1/8 10/31/27	EUR	2,000,000				103.066000	2,061,320.00	0.04 %
Fixed bonds		XS3189681011	SUMITOMO MITSUI FINL GRP SUMIBK 3.686 10/06/36	EUR	2,100,000	2,100,000			98.628600	2,071,200.60	0.04 %
Fixed bonds		XS2404629235	SVENSKA HANDELSBANKEN AB SHBASS 0 1/8 11/03/26	EUR	8,300,000				98.199000	8,150,517.00	0.16 %
Fixed bonds		XS2265968284	SVENSKA HANDELSBANKEN AB SHBASS 0.01 12/02/27	EUR	4,100,000				95.291530	3,906,952.73	0.07 %
Fixed bonds		XS2717300391	SWEDBANK AB SWEDA 4 1/8 11/13/28	EUR	3,000,000				103.897970	3,116,939.10	0.06 %
Fixed bonds		XS2827694170	SWISSCOM FINANCE SCMNXX 3 1/2 08/29/28	EUR	3,000,000				101.993400	3,059,802.00	0.06 %
Fixed bonds		XS2827696035	SWISSCOM FINANCE SCMNXX 3 1/2 11/29/31	EUR	3,800,000				101.557480	3,859,184.24	0.07 %
Fixed bonds		XS2809670172	SYDNEY AIRPORT FINANCE SYDAU 3 3/4 04/30/32	EUR	1,810,000				101.378030	1,834,942.34	0.03 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29	EUR	3,400,000				93.540950	3,180,392.30	0.06 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28	EUR	6,900,000				96.632000	6,667,608.00	0.13 %
Fixed bonds		SK4000027918	TATRA BANKA AS TATSK 2 7/8 09/11/31	EUR	6,700,000				99.041040	6,635,749.68	0.13 %
Fixed bonds		XS1907150780	TELE2 AB TELBSS 2 1/8 05/15/28	EUR	890,000				98.338050	875,208.65	0.02 %
Fixed bonds		XS2623868994	TELE2 AB TELBSS 3 3/4 11/22/29	EUR	1,200,000				102.273900	1,227,286.80	0.02 %
Fixed bonds		XS2753310825	TELEFONICA EMISIONES SAU TELEFO 3.698 01/24/32	EUR	3,200,000				101.450260	3,246,408.32	0.06 %
Fixed bonds		XS2984223102	TELEFONICA EMISIONES SAU TELEFO 3.724 01/23/34	EUR	2,600,000				98.567210	2,562,747.46	0.05 %
Fixed bonds		XS2293060658	TELEFONICA EUROPE BV TELEFO 2.376 PERP	Y EUR	1,600,000				94.683000	1,514,928.00	0.03 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26	EUR	3,000,000				99.299000	2,978,970.00	0.06 %
Fixed bonds		XS3035229999	TELENOR ASA TELNO 3 3/8 04/01/32	EUR	5,800,000				100.457170	5,826,515.86	0.11 %
Fixed bonds		FR001400M2G2	TELEPERFORMANCE RCFFP 5 3/4 11/22/31	EUR	2,200,000				108.005590	2,376,122.98	0.05 %
Fixed bonds		XS2783604742	TENNET HOLDING BV TENN 4 5/8 PERP	Y EUR	1,300,000				103.015000	1,339,195.00	0.03 %
Fixed bonds		XS2783649176	TENNET HOLDING BV TENN 4 7/8 PERP	Y EUR	900,000				103.749000	933,741.00	0.02 %
Fixed bonds		XS2262065159	TENNET NET BV TENNLL 0 1/8 11/30/32	EUR	2,800,000				82.163000	2,300,564.00	0.04 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1632897929	TENNET NET BV TENNNL 1 3/8 06/26/29	EUR	4,000,000				95.952000	3,838,080.00	0.07 %
Fixed bonds		XS2549543499	TENNET NET BV TENNNL 4 1/2 10/28/34	EUR	10,100,000				106.799220	10,786,721.22	0.21 %
Fixed bonds		XS2549715618	TENNET NET BV TENNNL 4 3/4 10/28/42	EUR	3,200,000				107.021910	3,424,701.12	0.07 %
Fixed bonds		XS2437854487	TERNA RETE ELETTRICA TRNIM 2 3/8 PERP	Y EUR	2,800,000				98.150000	2,748,200.00	0.05 %
Fixed bonds		XS2748847204	TERNA RETE ELETTRICA TRNIM 3 1/2 01/17/31	EUR	400,000				101.420230	405,680.92	0.01 %
Fixed bonds		XS2607193435	TERNA RETE ELETTRICA TRNIM 3 5/8 04/21/29	EUR	100,000				102.310040	102,310.04	0.00 %
Fixed bonds		XS2798269069	TERNA RETE ELETTRICA TRNIM 4 3/4 PERP	Y EUR	1,600,000				103.362770	1,653,804.32	0.03 %
Fixed bonds		XS2366415110	THERMO FISHER SC FNCE I TMO 1 1/8 10/18/33	EUR	400,000				84.821090	339,284.36	0.01 %
Fixed bonds		XS3241802811	THERMO FISHER SC FNCE I TMO 3.628 12/01/35	EUR	5,000,000	5,000,000			99.432000	4,971,600.00	0.09 %
Fixed bonds		XS2857918804	TOYOTA MOTOR CREDIT CORP TOYOTA 3 5/8 07/15/31	EUR	4,500,000				102.011050	4,590,497.25	0.09 %
Fixed bonds		XS2655865546	TOYOTA MOTOR CREDIT CORP TOYOTA 3.85 07/24/30	EUR	1,800,000				103.109260	1,855,966.68	0.04 %
Fixed bonds		XS2152883406	TRANSURBAN FINANCE CO TCLAU 3 04/08/30	EUR	742,000		1,008,000		99.888490	741,172.60	0.01 %
Fixed bonds		XS2778764006	TRANSURBAN FINANCE CO TCLAU 3.713 03/12/32	EUR	2,350,000				101.603540	2,387,683.19	0.05 %
Fixed bonds		XS2778764188	TRANSURBAN FINANCE CO TCLAU 3.974 03/12/36	EUR	2,500,000				100.063270	2,501,581.75	0.05 %
Fixed bonds		XS3235974568	TRANSURBAN FINANCE CO TCLAU 4.033 11/26/37	EUR	1,100,000	1,100,000			99.268990	1,091,958.89	0.02 %
Fixed bonds		XS3047435659	TRANSURBAN FINANCE CO TCLAU 4.143 04/17/35	EUR	2,000,000				102.089420	2,041,788.40	0.04 %
Fixed bonds		DE000A3L69Y6	TRATON FINANCE LUX SA TRAGR 3 3/4 01/14/31	EUR	900,000				100.691870	906,226.83	0.02 %
Fixed bonds		DE000A3LWGF9	TRATON FINANCE LUX SA TRAGR 3 3/4 03/27/30	EUR	7,000,000				101.401570	7,098,109.90	0.14 %
Fixed bonds		CH0483180946	UBS GROUP AG UBS 1 06/24/27	EUR	750,000				99.266000	744,495.00	0.01 %
Fixed bonds		CH1414003462	UBS GROUP AG UBS 3 1/4 02/12/34	EUR	4,000,000				97.523970	3,900,958.80	0.07 %
Fixed bonds		CH1474856957	UBS GROUP AG UBS 3.162 08/11/31	EUR	1,300,000				99.449630	1,292,845.19	0.02 %
Fixed bonds		CH1255915014	UBS GROUP AG UBS 4 3/4 03/17/32	EUR	1,000,000				106.466220	1,064,662.20	0.02 %
Fixed bonds		BE0002784651	UCB SA UCBBB 1 03/30/28	EUR	4,800,000				95.414000	4,579,872.00	0.09 %
Fixed bonds		FR0013369758	UNEDIC UNEDIC 0 7/8 05/25/28	EUR	1,500,000				96.340000	1,445,100.00	0.03 %
Fixed bonds		FR0014002P50	UNEDIC UNEDIC 0.01 05/25/31	EUR	15,000,000				85.434000	12,815,100.00	0.24 %
Fixed bonds		FR0014003M16	UNIBAIL-RODAMCO-WESTFLD URWFP 1 3/8 05/25/33	EUR	1,400,000				83.857010	1,173,998.14	0.02 %
Fixed bonds		FR0014000UD6	UNIBAIL-RODAMCO-WESTFLD URWFP 1 3/8 12/04/31	EUR	3,200,000				87.948750	2,814,360.00	0.05 %
Fixed bonds		FR0014005IM9	UNIBAIL-RODAMCO-WESTFLD URWFP 3 1/2 09/11/29	EUR	1,000,000				101.487630	1,014,876.30	0.02 %
Fixed bonds		FR0014012J64	UNIBAIL-RODAMCO-WESTFLD URWFP 4 3/4 PERP	Y EUR	4,800,000				101.833000	4,887,984.00	0.09 %
Fixed bonds		DE000HV2AYS3	UNICREDIT BANK GMBH HVB 0 3/8 01/17/33	EUR	3,200,000				83.091500	2,658,928.00	0.05 %
Fixed bonds		DE000HV2AYD5	UNICREDIT BANK GMBH HVB 0.01 03/10/31	EUR	7,000,000				86.470020	6,052,901.40	0.12 %
Fixed bonds		DE000HV2AY79	UNICREDIT BANK GMBH HVB 2 3/4 02/27/26	EUR	11,100,000				100.085000	11,109,435.00	0.21 %
Fixed bonds		DE000HV2A003	UNICREDIT BANK GMBH HVB 2 3/8 08/27/29	EUR	4,100,000				99.129940	4,064,327.54	0.08 %
Fixed bonds		DE000HV2A0L0	UNICREDIT BANK GMBH HVB 2 5/8 02/19/30	EUR	15,000,000				99.704030	14,955,604.50	0.28 %
Fixed bonds		IT0005654592	UNICREDIT SPA UCGIM 3.1 06/10/31	EUR	2,400,000				99.748530	2,393,964.72	0.05 %
Fixed bonds		IT0005631822	UNICREDIT SPA UCGIM 3.3 07/16/29	EUR	1,600,000				101.026100	1,616,417.60	0.03 %
Fixed bonds		IT0005585051	UNICREDIT SPA UCGIM 4 03/05/34	EUR	600,000				102.187760	613,126.56	0.01 %
Fixed bonds		XS3011736108	UNITED UTILITIES WAT FIN UU 3 1/2 02/27/33	EUR	6,800,000				98.955140	6,728,949.52	0.13 %
Fixed bonds		FR001400WJRB	VALEO SE FRFP 5 1/8 05/20/31	EUR	400,000				102.976000	411,904.00	0.01 %
Fixed bonds		FR001400UHP0	VEOLIA ENVIRONNEMENT SA VIEFF 2.974 01/10/31	EUR	2,500,000				98.930520	2,473,263.00	0.05 %
Fixed bonds		FR0014010IP4	VEOLIA ENVIRONNEMENT SA VIEFF 3.324 06/17/32	EUR	3,000,000				99.153380	2,974,601.40	0.06 %
Fixed bonds		FR0014010IQ2	VEOLIA ENVIRONNEMENT SA VIEFF 3.795 06/17/37	EUR	1,500,000				97.470310	1,462,054.65	0.03 %
Fixed bonds		FR001400YRU1	VEOLIA ENVIRONNEMENT SA VIEFF 4.371 PERP	Y EUR	1,900,000				101.402000	1,926,638.00	0.04 %
Fixed bonds		XS2320759538	VERIZON COMMUNICATIONS VZ 0 3/8 03/22/29	EUR	1,000,000				92.428930	924,289.30	0.02 %
Fixed bonds		XS2176560444	VERIZON COMMUNICATIONS VZ 1.3 05/18/33	EUR	740,000				85.327190	631,421.21	0.01 %
Fixed bonds		XS2770514789	VERIZON COMMUNICATIONS VZ 3 1/2 06/28/32	EUR	500,000				100.397200	501,986.00	0.01 %
Fixed bonds		XS3144675231	VERIZON COMMUNICATIONS VZ 3 1/4 10/29/32	EUR	2,600,000				98.507170	2,561,186.42	0.05 %
Fixed bonds		XS3144675744	VERIZON COMMUNICATIONS VZ 3 3/4 08/06/37	EUR	2,700,000				97.236910	2,625,396.57	0.05 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2550881143	VERIZON COMMUNICATIONS VZ 4 1/4 10/31/30	EUR	5,900,000				104.659830	6,174,929.97	0.12 %
Fixed bonds		XS2550898204	VERIZON COMMUNICATIONS VZ 4 3/4 10/31/34	EUR	4,500,000				107.377890	4,832,005.05	0.09 %
Fixed bonds		XS2449928543	VESTAS WIND SYSTEMS FINA VWSDC 1 1/2 06/15/29	EUR	2,400,000				95.348780	2,288,370.72	0.04 %
Fixed bonds		FR001400D8K2	VINCI SA DGFP 3 3/8 10/17/32	EUR	2,400,000				100.077040	2,401,848.96	0.05 %
Fixed bonds		XS3109655020	VODAFONE INTERNAT FINANAC VOD 3 3/8 07/03/33	EUR	1,600,000				98.482700	1,575,723.20	0.03 %
Fixed bonds		AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	EUR	6,200,000				99.634000	6,177,308.00	0.12 %
Fixed bonds		AT000B122403	VOLKSBANK WIEN AG VOWIBA 3 5/8 09/09/31	EUR	400,000				100.428740	401,714.96	0.01 %
Fixed bonds		XS2521820048	VOLVO TREASURY AB VLVY 2 08/19/27	EUR	2,700,000				99.027750	2,673,749.25	0.05 %
Fixed bonds		XS2887185127	VOLVO TREASURY AB VLVY 3 1/8 08/26/27	EUR	5,300,000				100.842600	5,344,657.80	0.10 %
Fixed bonds		XS2887184401	VOLVO TREASURY AB VLVY 3 1/8 08/26/29	EUR	1,000,000				100.648250	1,006,482.50	0.02 %
Fixed bonds		DE000A2R8ND3	VONOVIA SE ANNGR 0 5/8 10/07/27	EUR	1,000,000				96.709670	967,096.70	0.02 %
Fixed bonds		DE000A3MQS64	VONOVIA SE ANNGR 1 7/8 06/28/28	EUR	700,000				97.968040	685,776.28	0.01 %
Fixed bonds		XS3222746532	VONOVIA SE ANNGR 4 1/2 11/12/40	EUR	1,900,000	1,900,000			98.228010	1,866,332.19	0.04 %
Fixed bonds		XS3222746458	VONOVIA SE ANNGR 4 11/12/36	EUR	1,300,000	1,300,000			98.292930	1,277,808.09	0.02 %
Fixed bonds		DE000A30VQB2	VONOVIA SE ANNGR 5 11/23/30	EUR	200,000				107.750000	215,500.00	0.00 %
Fixed bonds		SK4000018693	VSEOBECNA UVEROVA BANKA VUBSK 0.01 03/24/26	EUR	9,100,000				99.485000	9,053,135.00	0.17 %
Fixed bonds		XS3091045875	WESFARMERS LTD WESAU 3.277 06/10/32	EUR	5,100,000				98.916180	5,044,725.18	0.10 %
Fixed bonds		XS2388390507	WESTPAC BANKING CORP WSTP 0.01 09/22/28	EUR	8,000,000				93.559500	7,484,760.00	0.14 %
Fixed bonds		AT0000A37249	WIENERBERGER AG WIEAV 4 7/8 10/04/28	EUR	400,000				105.143000	420,572.00	0.01 %
Fixed bonds		XS2530756191	WOLTERS KLUWER NV WKLNA 3 09/23/26	EUR	1,340,000				100.267000	1,343,577.80	0.03 %
Fixed bonds		XS2592516210	WOLTERS KLUWER NV WKLNA 3 3/4 04/03/31	EUR	1,200,000				102.735770	1,232,829.24	0.02 %
Fixed bonds		XS3091660194	ZF EUROPE FINANCE BV ZFFNGR 7 06/12/30	EUR	1,500,000				105.145000	1,577,175.00	0.03 %
Fixed bonds		US00828EFJ38	AFRICAN DEVELOPMENT BANK AFD4 1/2 06/12/35	USD	1,700,000				102.416000	1,480,692.27	0.03 %
Fixed bonds		US031162DP23	AMGEN INC AMGN 5.15 03/02/28	USD	2,000,000				102.416000	1,741,990.90	0.03 %
Fixed bonds		US045167EY59	ASIAN DEVELOPMENT BANK ASIA 0 3/4 10/08/30	USD	1,300,000				87.065000	962,576.01	0.02 %
Fixed bonds		US045167FB48	ASIAN DEVELOPMENT BANK ASIA 1 1/2 03/04/31	USD	3,500,000				89.436000	2,662,125.27	0.05 %
Fixed bonds		US045167FF51	ASIAN DEVELOPMENT BANK ASIA 1 1/4 06/09/28	USD	7,500,000				94.647000	6,036,930.73	0.12 %
Fixed bonds		US045167DR18	ASIAN DEVELOPMENT BANK ASIA 1 3/4 08/14/26	USD	2,150,000				98.774000	1,806,047.54	0.03 %
Fixed bonds		US045167EP43	ASIAN DEVELOPMENT BANK ASIA 1 3/4 09/19/29	USD	9,000,000				93.535000	7,159,203.98	0.14 %
Fixed bonds		US045167ER09	ASIAN DEVELOPMENT BANK ASIA 1 7/8 01/24/30	USD	8,000,000				93.250000	6,344,346.64	0.12 %
Fixed bonds		US045167EG44	ASIAN DEVELOPMENT BANK ASIA 2 3/4 01/19/28	USD	4,250,000				98.464000	3,558,889.31	0.07 %
Fixed bonds		US045167FN85	ASIAN DEVELOPMENT BANK ASIA 3 1/8 04/27/32	USD	4,500,000				95.553000	3,656,831.23	0.07 %
Fixed bonds		US045167EJ82	ASIAN DEVELOPMENT BANK ASIA 3 1/8 09/26/28	USD	3,000,000				98.851000	2,522,030.87	0.05 %
Fixed bonds		US045167FW84	ASIAN DEVELOPMENT BANK ASIA 3 3/4 04/25/28	USD	3,000,000				100.446000	2,562,724.84	0.05 %
Fixed bonds		US04517PBT84	ASIAN DEVELOPMENT BANK ASIA 3 7/8 06/14/33	USD	3,400,000				99.219000	2,868,942.47	0.05 %
Fixed bonds		US045167FT55	ASIAN DEVELOPMENT BANK ASIA 3 7/8 09/28/32	USD	3,600,000				99.599000	3,049,337.93	0.06 %
Fixed bonds		US045167FV02	ASIAN DEVELOPMENT BANK ASIA 4 01/12/33	USD	19,000,000				100.165000	16,185,185.19	0.31 %
Fixed bonds		US045167GK38	ASIAN DEVELOPMENT BANK ASIA 4 3/8 03/22/35	USD	10,000,000				101.787000	8,656,461.28	0.16 %
Fixed bonds		US00206RML32	AT&T INC T 1.7 03/25/26	USD	5,000,000				99.430000	4,228,005.27	0.08 %
Fixed bonds		US05964HAN52	BANCO SANTANDER SA SANTAN 1.722 09/14/27	USD	2,400,000				98.264000	2,005,643.58	0.04 %
Fixed bonds		US05964HAX35	BANCO SANTANDER SA SANTAN 6.527 11/07/27	USD	3,000,000				102.041000	2,603,418.80	0.05 %
Fixed bonds		USC0574BAA64	BANK OF NOVA SCOTIA BNS 1.188 10/13/26	USD	5,000,000				98.001000	4,167,240.72	0.08 %
Fixed bonds		US06738EBU82	BARCLAYS PLC BACR 2.279 11/24/27	USD	2,700,000				98.337000	2,258,025.26	0.04 %
Fixed bonds		USU09513KJ76	BMW US CAPITAL LLC BMW 4 3/4 03/21/28	USD	1,700,000				101.455000	1,466,798.49	0.03 %
Fixed bonds		XS2624016932	BNG BANK NV BNG 3 1/2 05/19/28	USD	4,000,000				99.702000	3,391,657.10	0.06 %
Fixed bonds		XS3085147810	BNG BANK NV BNG 4 5/8 06/04/35	USD	7,700,000				102.917000	6,739,472.72	0.13 %
Fixed bonds		US09659X2U58	BNP PARIBAS BNP 5 1/8 01/13/29	USD	2,500,000				101.816000	2,164,731.90	0.04 %
Fixed bonds		US05584KAK43	BPCE SA BPCEGP 2.045 10/19/27	USD	2,250,000				98.329000	1,881,534.63	0.04 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US110709AE21	BRITISH COLUMBIA PROV OF BRCOL 1.3 01/29/31	USD	17,000,000				88.029000	12,726,903.94	0.24 %
Fixed bonds		US110709GG96	BRITISH COLUMBIA PROV OF BRCOL 3.9 08/27/30	USD	5,100,000				100.161000	4,344,270.95	0.08 %
Fixed bonds		US11070TAM09	BRITISH COLUMBIA PROV OF BRCOL 4.2 07/06/33	USD	6,500,000				99.621000	5,506,965.17	0.10 %
Fixed bonds		US110709AQ50	BRITISH COLUMBIA PROV OF BRCOL 4.8 06/11/35	USD	9,000,000				102.381000	7,836,280.14	0.15 %
Fixed bonds		XS2247546711	CAISSE D'AMORT DETTE SOC CADES 1 10/21/30	USD	5,500,000				87.085000	4,073,372.45	0.08 %
Fixed bonds		XS2436433333	CAISSE D'AMORT DETTE SOC CADES 2 1/8 01/26/32	USD	12,000,000				89.296000	9,112,999.11	0.17 %
Fixed bonds		XS2823927632	CAISSE D'AMORT DETTE SOC CADES 4 1/2 05/22/29	USD	3,600,000				102.102000	3,125,970.15	0.06 %
Fixed bonds		XS2753427421	CAISSE D'AMORT DETTE SOC CADES 4 1/4 01/24/27	USD	3,700,000				100.464000	3,161,260.36	0.06 %
Fixed bonds		US74977SDN99	COOPERATIEVE RABOBANK UA RABOBK 3.649 04/06/28	USD	2,000,000				99.485000	1,692,137.60	0.03 %
Fixed bonds		US22536PAR29	CREDIT AGRICOLE SA ACAFP 5.222 05/27/31	USD	2,800,000				102.839000	2,448,859.97	0.05 %
Fixed bonds		USU2340BAF41	DAIMLER TRUCK FINAN NA DTRGR 2 12/14/26	USD	1,600,000				98.072000	1,334,483.14	0.03 %
Fixed bonds		US298785JH03	EUROPEAN INVESTMENT BANK EIB 0 3/4 09/23/30	USD	4,000,000				87.274000	2,968,882.09	0.06 %
Fixed bonds		US298785JK32	EUROPEAN INVESTMENT BANK EIB 0 3/8 03/26/26	USD	5,000,000		3,000,000		99.199000	4,218,182.59	0.08 %
Fixed bonds		US298785JL15	EUROPEAN INVESTMENT BANK EIB 1 1/4 02/14/31	USD	4,500,000				88.387000	3,382,587.06	0.06 %
Fixed bonds		US298785JN70	EUROPEAN INVESTMENT BANK EIB 1 5/8 05/13/31	USD	2,500,000				89.618000	1,905,387.59	0.04 %
Fixed bonds		US298785JA59	EUROPEAN INVESTMENT BANK EIB 1 5/8 10/09/29	USD	10,800,000				93.051000	8,546,590.13	0.16 %
Fixed bonds		US298785JV96	EUROPEAN INVESTMENT BANK EIB 3 3/4 02/14/33	USD	20,000,000				98.716000	16,790,577.03	0.32 %
Fixed bonds		US298785KA31	EUROPEAN INVESTMENT BANK EIB 4 1/8 02/13/34	USD	8,000,000				100.473000	6,835,769.87	0.13 %
Fixed bonds		US298785KH83	EUROPEAN INVESTMENT BANK EIB 4 5/8 02/12/35	USD	5,900,000				103.737000	5,205,156.27	0.10 %
Fixed bonds		US298785DV50	EUROPEAN INVESTMENT BANK EIB 4 7/8 02/15/36	USD	2,000,000				105.586000	1,795,909.34	0.03 %
Fixed bonds		US404280ER67	HSBC HOLDINGS PLC HSBC 5.13 03/03/31	USD	5,500,000				102.582000	4,798,239.57	0.09 %
Fixed bonds		US459200KM24	IBM CORP IBM 2.2 02/09/27	USD	2,800,000				98.126000	2,336,631.37	0.04 %
Fixed bonds		US459200KW06	IBM CORP IBM 4 1/2 02/06/26	USD	3,360,000				99.974000	2,856,764.38	0.05 %
Fixed bonds		US459200KX88	IBM CORP IBM 4 1/2 02/06/28	USD	1,850,000				100.965000	1,588,512.57	0.03 %
Fixed bonds		US4581X0DQ82	INTER-AMERICAN DEVEL BK IADB 0 5/8 09/16/27	USD	4,500,000				95.189000	3,642,900.88	0.07 %
Fixed bonds		US4581X0DS49	INTER-AMERICAN DEVEL BK IADB 1 1/8 01/13/31	USD	4,200,000				87.943000	3,141,222.09	0.06 %
Fixed bonds		US4581X0EJ31	INTER-AMERICAN DEVEL BK IADB 3 1/2 04/12/33	USD	7,000,000				96.886000	5,767,759.49	0.11 %
Fixed bonds		US4581X0EF19	INTER-AMERICAN DEVEL BK IADB 3 1/2 09/14/29	USD	18,800,000				99.587000	15,922,401.67	0.30 %
Fixed bonds		US4581X0DC96	INTER-AMERICAN DEVEL BK IADB 3 1/8 09/18/28	USD	2,700,000				98.868000	2,270,218.14	0.04 %
Fixed bonds		US4581X0ES30	INTER-AMERICAN DEVEL BK IADB 4 1/2 02/15/30	USD	7,300,000				103.089000	6,400,048.48	0.12 %
Fixed bonds		US4581X0EL86	INTER-AMERICAN DEVEL BK IADB 4 1/2 09/13/33	USD	6,000,000				103.101000	5,260,926.14	0.10 %
Fixed bonds		US4581X0EN43	INTER-AMERICAN DEVEL BK IADB 4 1/8 02/15/29	USD	8,500,000				101.591000	7,343,823.62	0.14 %
Fixed bonds		US459058JC89	INTL BK RECON & DEVELOP IBRD 0 7/8 05/14/30	USD	12,000,000				88.671000	9,049,215.46	0.17 %
Fixed bonds		US459058HJ50	INTL BK RECON & DEVELOP IBRD 1 3/4 10/23/29	USD	15,800,000				93.372000	12,546,477.87	0.24 %
Fixed bonds		US459058KA05	INTL BK RECON & DEVELOP IBRD 1 5/8 11/03/31	USD	28,000,000				88.459000	21,064,353.45	0.40 %
Fixed bonds		US45906M3D11	INTL BK RECON & DEVELOP IBRD 2 1/2 03/29/32	USD	4,000,000				92.296000	3,139,720.20	0.06 %
Fixed bonds		US459058GE72	INTL BK RECON & DEVELOP IBRD 2 1/2 11/22/27	USD	4,100,000				98.140000	3,421,984.10	0.07 %
Fixed bonds		US459058LN17	INTL BK RECON & DEVELOP IBRD 3 7/8 10/16/29	USD	21,000,000				100.885000	18,017,476.72	0.34 %
Fixed bonds		US500769JD71	KFW KFW 1 3/4 09/14/29	USD	4,700,000				93.626000	3,742,332.78	0.07 %
Fixed bonds		US500769HS68	KFW KFW 2 7/8 04/03/28	USD	5,500,000				98.575000	4,610,813.45	0.09 %
Fixed bonds		US500769KD52	KFW KFW 4 3/8 02/28/34	USD	30,000,000				102.234000	26,083,429.01	0.50 %
Fixed bonds		XS2189767515	KOMMUNALBANKEN AS KBN 1 1/8 06/14/30	USD	11,100,000				89.140000	8,414,797.81	0.16 %
Fixed bonds		XS2976492566	KOMMUNALBANKEN AS KBN 4 1/2 01/15/30	USD	2,000,000				102.774000	1,748,080.11	0.03 %
Fixed bonds		XS2753542104	KOMMUNALBANKEN AS KBN 4 1/4 01/24/29	USD	12,500,000				101.702000	10,811,540.59	0.21 %
Fixed bonds		XS2351159996	NEDER FINANCIERINGS-MAAT NEDFIN 0 7/8 06/15/26	USD	8,000,000				98.670000	6,713,101.16	0.13 %
Fixed bonds		XS2180643889	NEDER WATERSCHAPSBANK NEDWBK 1 05/28/30	USD	4,000,000				88.716000	3,017,935.96	0.06 %
Fixed bonds		XS2978109952	NEDER WATERSCHAPSBANK NEDWBK 4 1/2 01/16/30	USD	8,000,000				102.725000	6,988,986.69	0.13 %
Fixed bonds		USJ539RAC82	NTT FINANCE CORP NTT 1.162 04/03/26	USD	7,500,000				99.237000	6,329,697.67	0.12 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US676167CL17	OEKB OEST. KONTROLLBANK OKB 4 1/8 01/18/29	USD	5,250,000				101.448000	4,529,506.31	0.09 %
Fixed bonds		US68389XDH52	ORACLE CORP ORCL 4.45 09/26/30	USD	1,800,000		1,400,000		97.750000	1,496,364.33	0.03 %
Fixed bonds		US748148SB04	PROVINCE OF QUEBEC Q 1.35 05/28/30	USD	9,700,000				90.032000	7,427,056.17	0.14 %
Fixed bonds		US748149AR21	PROVINCE OF QUEBEC Q 1.9 04/21/31	USD	7,500,000				90.179000	5,751,945.40	0.11 %
Fixed bonds		US748149AN17	PROVINCE OF QUEBEC Q 2 3/4 04/12/27	USD	11,800,000				98.850000	9,919,887.74	0.19 %
Fixed bonds		US748148M915	PROVINCE OF QUEBEC Q 4 1/2 04/03/29	USD	5,700,000				102.381000	4,962,977.42	0.09 %
Fixed bonds		US748148SF18	PROVINCE OF QUEBEC Q 4 1/4 09/05/34	USD	4,500,000	2,700,000			99.055000	3,790,853.43	0.07 %
Fixed bonds		US748148SG90	PROVINCE OF QUEBEC Q 4 5/8 08/28/35	USD	8,000,000				101.112000	6,879,244.80	0.13 %
Fixed bonds		XS2635185437	REPUBLIC OF SLOVENIA SLOVEN 5 09/19/33	USD	6,400,000				103.629000	5,640,392.91	0.11 %
Fixed bonds		USU75000CT18	ROCHE HOLDINGS INC ROSW 4.075 12/02/30	USD	1,200,000	1,200,000			99.822000	1,018,721.78	0.02 %
Fixed bonds		USC7976PAC08	ROYAL BANK OF CANADA RY 1.05 09/14/26	USD	5,200,000				98.062000	4,336,627.97	0.08 %
Fixed bonds		US78017FZS54	ROYAL BANK OF CANADA RY 4.522 10/18/28	USD	2,000,000				100.907000	1,716,324.36	0.03 %
Fixed bonds		US80282KBN54	SANTANDER HOLDINGS USA SANUSA 5.473 03/20/29	USD	2,900,000				102.153000	2,519,400.43	0.05 %
Fixed bonds		USN82008AX66	SIEMENS FINANCIERINGSMAT SIEGR 1.2 03/11/26	USD	3,000,000				99.458000	2,537,517.54	0.05 %
Fixed bonds		US87938WAT09	TELEFONICA EMISIONES SAU TELEFO 4.103 03/08/27	USD	1,392,000				99.888000	1,182,498.58	0.02 %
Fixed bonds		USC8888MTC21	TORONTO-DOMINION BANK TD 3.301 04/20/27	USD	4,100,000				99.405000	3,466,092.61	0.07 %
Fixed bonds		US89236TJZ93	TOYOTA MOTOR CREDIT CORP TOYOTA 3.05 03/22/27	USD	2,600,000				99.089000	2,191,022.66	0.04 %
Fixed bonds		US89236TMS14	TOYOTA MOTOR CREDIT CORP TOYOTA 4.35 10/08/27	USD	2,800,000				100.925000	2,403,282.73	0.05 %
Fixed bonds		USH42097CM73	UBS GROUP AG UBS 1.494 08/10/27	USD	4,000,000				98.343000	3,345,426.71	0.06 %
Fixed bonds		US92343VES97	VERIZON COMMUNICATIONS VZ 3 7/8 02/08/29	USD	7,000,000				99.606000	5,929,684.91	0.11 %
Floater		NL0000116150	AEGON LTD AEGON FLOAT PERP	Y EUR	7,778,000	1,978,000			73.763000	5,737,286.14	0.11 %
Floater		XS0203470157	AXA SA AXASA FLOAT PERP	Y EUR	1,000,000				98.540000	985,400.00	0.02 %
Total licensed securities admitted to trading on the official market or another regulated market										5,168,661,808.89	98.46 %
Total securities										5,168,661,808.89	98.46 %
Future on bonds		FGBL20260306	EURO-BUND FUTURE Mar26 RXH6	EUR	100				127.570000	11,000.00	0.00 %
Future on bonds		FGBL20260306	EURO-BUND FUTURE Mar26 RXH6	EUR	1,688				127.570000	-1,738,640.00	-0.03 %
Future on bonds		FBGX20260306	EURO-BUXL 30Y BND Mar26 UBH6	EUR	115				110.120000	-207,000.00	-0.00 %
Total financial futures ¹										-1,934,640.00	-0.04 %
Bank balances/liabilities											
				EUR						52,892,313.52	1.01 %
				JPY						4,279.97	0.00 %
				USD						4,988,937.12	0.10 %
Total bank balances/liabilities										57,885,530.61	1.10 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										30,225,079.01	0.58 %
Dividends receivable										1,262,206.79	0.02 %
Total accruals and deferrals										31,487,285.80	0.60 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Other items											
Various fees										-6,639,169.14	-0.13 %
Total other items										-6,639,169.14	-0.13 %
Total fund assets										5,249,460,816.16	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A1G2L0	I	income-distributing	EUR	109.74	698,186.015
AT0000A2E091	S	income-distributing	EUR	119.99	194,498.179
AT0000859517	R	income-distributing	EUR	102.85	2,333,637.613
AT0000A1TWK1	RZ	income-distributing	EUR	132.52	647,383.112
AT0000A2SL08	RD	income-distributing	EUR	98.96	32,379.318
AT0000805361	R	income-retaining	EUR	140.07	11,881,442.702
AT0000A1TWJ3	RZ	income-retaining	EUR	141.26	4,938,347.958
AT0000A1VG68	I	full income-retaining (outside Austria)	EUR	121.43	695,713.047
AT0000A3LME8	S	full income-retaining (outside Austria)	EUR	103.07	10.000
AT0000785381	R	full income-retaining (outside Austria)	EUR	153.61	14,629,677.193
AT0000A1TWL9	RZ	full income-retaining (outside Austria)	EUR	144.64	873,870.570
AT0000A2SL16	RD	full income-retaining (outside Austria)	EUR	103.32	2,577.362

ISIN	Security title	Currency	Volume Dec 31, 2025
FR001400WPS3	AGENCE FRANCAISE DEVELOP AGFRNC 3 5/8 01/20/35	EUR	7,900,000
XS3070545234	AROUNDTOWN SA ARNDTN 3 1/2 05/13/30	EUR	1,100,000
DE0001135481	BUNDESREPUB. DEUTSCHLAND DBR 2 1/2 07/04/44	EUR	9,350,000
DE000BU2Z031	BUNDESREPUB. DEUTSCHLAND DBR 2.6 08/15/34	EUR	29,500,000
DE0001135275	BUNDESREPUB. DEUTSCHLAND DBR 4 01/04/37	EUR	48,500,000
XS2415386726	LANXESS AG LXSGR 0 5/8 12/01/29	EUR	1,000,000
BE0002816974	REGION WALLONNE WALLOO 0 3/8 10/22/31	EUR	1,900,000
AT0000A2WSC8	REPUBLIC OF AUSTRIA RAGB 0.9 02/20/32	EUR	6,700,000
XS2420426038	REPUBLIC OF LATVIA LATVIA 0 1/4 01/23/30	EUR	520,000
XS3017017990	SAPPI PAPIER HOLDNG GMBH SAPSJ 4 1/2 03/15/32	EUR	1,000,000
FR001400M2G2	TELEPERFORMANCE RCFFP 5 3/4 11/22/31	EUR	2,200,000
AT0000A27LQ1	VOESTALPINE AG VOEAV 13/4 04/10/26	EUR	100,000
US045167DR18	ASIAN DEVELOPMENT BANK ASIA 1 3/4 08/14/26	USD	600,000
US459058JC89	INTL BK RECON & DEVELOP IBRD 0 7/8 05/14/30	USD	3,000,000
USU75000CT18	ROCHE HOLDINGS INC ROSW 4.075 12/02/30	USD	1,200,000
USH42097CM73	UBS GROUP AG UBS 1.494 08/10/27	USD	3,960,000

Frozen securities forming part of the portfolio of investments (securities lending transactions)

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Dec 30, 2025

Currency		Price (1 EUR =)
Canadian Dollars	CAD	1.608850
Swiss Francs	CHF	0.930000
Danish Kroner	DKK	7.468000
British Pound	GBP	0.872650
Japanese Yen	JPY	183.826500
Norwegian Kroner	NOK	11.808500
Swedish Krona	SEK	10.811500
US Dollars	USD	1.175850

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Equities		CH1256740924	SGS SA-REG SGSN	CHF			136,690
Equities		CH0008742519	SWISSCOM AG-REG SCMN	CHF			21,358
Equities		FR0000120404	ACCOR SA AC	EUR			282,409
Equities		NL0013267909	AKZO NOBEL N.V. AKZA	EUR			165,734
Equities		FR0000131104	BNP PARIBAS BNP	EUR			161,370
Equities		FI0009007884	ELISA OYJ ELISA	EUR		28,180	305,800
Equities		US0091581068	AIR PRODUCTS & CHEMICALS INC APD	USD			47,012
Equities		US1344291091	THE CAMPBELLS COMPANY CPB	USD			182,833
Equities		US88339J1051	TRADE DESK INC/THE -CLASS A TTD	USD			259,900
Fixed bonds		XS2747181969	ABB FINANCE BV ABBNVX 3 1/8 01/15/29	EUR			3,220,000
Fixed bonds		XS3064423174	ALPHABET INC GOOGL 3 05/06/33	EUR			1,200,000
Fixed bonds		XS2872909770	ASTRAZENECA FINANCE LLC AZN 3.278 08/05/33	EUR			2,500,000
Fixed bonds		XS2790910272	BANCO BILBAO VIZCAYA ARG BBVASM 3 1/2 03/26/31	EUR			1,500,000
Fixed bonds		XS2908735686	BANCO SANTANDER SA SANTAN 3 1/2 10/02/32	EUR			3,100,000
Fixed bonds		XS3081016654	BANCO SANTANDER SA SANTAN 3 1/4 05/27/32	EUR			1,800,000
Fixed bonds		FR001400ZBF3	BANQUE FED CRED MUTUEL BFCM 3 1/2 05/07/35	EUR			900,000
Fixed bonds		FR001400FBN9	BANQUE FED CRED MUTUEL BFCM 3 7/8 01/26/28	EUR			4,800,000
Fixed bonds		XS2625968693	BMW FINANCE NV BMW 3 1/4 11/22/26	EUR			2,700,000
Fixed bonds		XS2696046460	CARLSBERG BREWERIES A/S CARLB 4 10/05/28	EUR			1,500,000
Fixed bonds		DE000CZ45W16	COMMERZBANK AG CMZB 0 1/2 03/15/27	EUR			2,500,000
Fixed bonds		XS2753315626	COOPERATIEVE RABOBANK UA RABOBK 3.822 07/26/34	EUR			1,800,000
Fixed bonds		FR0014012AJ0	CREDIT AGRICOLE SA ACAFP 3 1/4 08/25/32	EUR			1,200,000
Fixed bonds		FR001400TL81	CREDIT MUTUEL ARKEA CMARK 3.309 10/25/34	EUR			2,100,000
Fixed bonds		XS3084418907	DEUTSCHE POST AG DHLGR 3 1/8 06/05/32	EUR			4,700,000
Fixed bonds		XS3229499101	DEUTSCHE POST AG DHLGR 3 3/4 11/25/37	EUR		3,000,000	3,000,000
Fixed bonds		DE000A3E5UY4	DZ HYP AG DZHYP 0.01 10/26/26	EUR			10,600,000
Fixed bonds		BE6349118800	ELIA TRANSMISSION BE ELIATB 3 3/4 01/16/36	EUR			1,100,000
Fixed bonds		XS2621539910	HSBC HOLDINGS PLC HSBC 4.856 05/23/33	EUR			4,000,000
Fixed bonds		XS3032046016	INVESTOR AB INVSA 3 1/2 03/31/34	EUR			1,000,000
Fixed bonds		XS3005214799	JOHNSON & JOHNSON JNJ 3.35 02/26/37	EUR			1,900,000
Fixed bonds		XS3005215093	JOHNSON & JOHNSON JNJ 3.6 02/26/45	EUR			2,100,000
Fixed bonds		FR0013321080	LEGRAND SA LRFP 1 03/06/26	EUR			1,200,000

reporting period Oct 1, 2025 – Dec 31, 2025

Raiffeisen Sustainable Mix

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS3226699331	LINDE PLC LIN 3 3/4 11/20/38	EUR			1,100,000
Fixed bonds		FR001400KJ00	LVMH MOET HENNESSY VUITT MCFP 3 1/2 09/07/33	EUR			1,800,000
Fixed bonds		XS2238787415	MEDTRONIC GLOBAL HLDINGS MDT 0 10/15/25	EUR			1,530,000
Fixed bonds		XS3185369454	MEDTRONIC INC MDT 4.2 10/15/45	EUR			2,400,000
Fixed bonds		XS2218405772	MERCK KGAA MRKGR 1 5/8 09/09/2080	EUR			1,200,000
Fixed bonds		XS3089768314	MITSUBISHI UFJ FIN GRP MUGF 3.87 06/10/36	EUR			5,200,000
Fixed bonds		XS1813593313	MONDI FINANCE PLC MNDILN 1 5/8 04/27/26	EUR			2,300,000
Fixed bonds		XS2825486231	MSD NETHERLANDS CAPITAL MRK 3 3/4 05/30/54	EUR			1,400,000
Fixed bonds		XS2825486074	MSD NETHERLANDS CAPITAL MRK 3.7 05/30/44	EUR			1,500,000
Fixed bonds		XS3156305925	MUNICH RE MUNRE 4 1/8 05/26/46	EUR			1,800,000
Fixed bonds		XS3086253112	NATIONAL GRID NA INC NGGLN 3.917 06/03/35	EUR			1,600,000
Fixed bonds		XS2473346299	NATIONWIDE BLDG SOCIETY NWIDE 2 04/28/27	EUR			2,000,000
Fixed bonds		XS3092057820	NORSK HYDRO ASA NHYNO 3 3/4 06/17/33	EUR			800,000
Fixed bonds		XS2411311579	NTT FINANCE CORP NTT 0.082 12/13/25	EUR			4,000,000
Fixed bonds		FR00140144E9	ORANGE SA ORAFP 4 1/8 11/13/45	EUR		900,000	900,000
Fixed bonds		XS3019321549	PFIZER NETHERLANDS INTL PFE 4 1/4 05/19/45	EUR			1,000,000
Fixed bonds		XS3028073701	RAIFFEISEN BANK INTL RBIAV 6 3/8 PERP	EUR		2,000,000	2,000,000
Fixed bonds		SIO002104105	REPUBLIKA SLOVENIJA SLOREP 0 02/12/31	EUR			2,600,000
Fixed bonds		XS2644756608	ROYAL BANK OF CANADA RY 4 1/8 07/05/28	EUR			3,500,000
Fixed bonds		XS2696780464	ROYAL BANK OF CANADA RY 4 3/8 10/02/30	EUR			1,100,000
Fixed bonds		FR001400ZKQ1	SOCIETE GENERALE SOCGEN 4 1/8 05/14/36	EUR			1,500,000
Fixed bonds		XS3178086230	SYMRISE AG SYMRIS 3 1/4 09/24/32	EUR			1,800,000
Fixed bonds		IT0005654584	UNICREDIT SPA UCGIM 3.725 06/10/35	EUR			1,500,000
Fixed bonds		XS2010039381	ZF EUROPE FINANCE BV ZFFNGR 2 02/23/26	EUR			400,000
Fixed bonds		US110122EF17	BRISTOL-MYERS SQUIBB CO BMY 4.9 02/22/29	USD			3,400,000
Fixed bonds		XS2300334476	CAISSE D'AMORT DETTE SOC CADES 0 5/8 02/18/26	USD			3,800,000
Fixed bonds		USN4580HAA51	ING GROEP NV INTNED 4 5/8 01/06/26	USD			1,500,000
Fixed bonds		US465410CA47	ITALY GOV'T INT BOND ITALY 1 1/4 02/17/26	USD			3,600,000
Floater		XS2258971071	CAIXABANK SA CABKSM 0 3/8 11/18/26	EUR			2,900,000
Floater		CH1142231682	UBS GROUP AG UBS 0 1/4 11/03/26	EUR			2,400,000

¹ Price gains and losses as of cut-off date.

Further information on securities lending transactions

➤ Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

2.32 %

Value of loaned securities: 121,736,087.30 EUR

Proportion of assets eligible for lending transactions: 2.36 %

On the reporting date Dec 31, 2025 the following securities had been lent:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Dec 31, 2025	Market value (incl. any interest accrued) Dec 31, 2025	Share of fund assets
AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	LISTED	EUR	Anleihen	voestalpine AG	bbb	100,000	100,904.55	0.00 %
AT0000A2W5C8	REPUBLIC OF AUSTRIA RAGB 0.9 02/20/32	LISTED	EUR	Anleihen	Republic of Austria	aa	6,700,000	6,052,540.58	0.12 %
BE0002816974	REGION WALLONNE WALLOO 0 3/8 10/22/31	LISTED	EUR	Anleihen	Region Wallonne Belgium	a	1,900,000	1,619,368.44	0.03 %
DE0001135275	BUNDESREPUB. DEUTSCHLAND DBR 4 01/04/37	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	48,500,000	55,099,401.98	1.05 %
DE0001135481	BUNDESREPUB. DEUTSCHLAND DBR 2 1/2 07/04/44	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	9,350,000	8,403,876.93	0.16 %
DE000BU2Z031	BUNDESREPUB. DEUTSCHLAND DBR 2.6 08/15/34	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	29,500,000	29,373,154.04	0.56 %
FR001400M2G2	TELEPERFORMANCE RCFFP 5 3/4 11/22/31	LISTED	EUR	Anleihen	Teleperformance SE	bbb	2,200,000	2,389,639.42	0.05 %
FR001400WPS3	AGENCE FRANCAISE DEVELOP AGFRNC 3 5/8 01/20/35	LISTED	EUR	Anleihen	Agence Francaise de Developpement EPIC	a	7,900,000	8,113,250.22	0.15 %
US045167DR18	ASIAN DEVELOPMENT BANK ASIA 1 3/4 08/14/26	LISTED	USD	Anleihen	Asian Development Bank	aaa	600,000	507,386.71	0.01 %
US459058JC89	INTL BK RECON & DEVELOP IBRD 0 7/8 05/14/30	LISTED	USD	Anleihen	International Bank for Reconstruction & Development	aaa	3,000,000	2,265,156.41	0.04 %
USH42097CM73	UBS GROUP AG UBS 1.494 08/10/27	LISTED	USD	Anleihen	UBS Group AG	a	3,960,000	3,331,539.23	0.06 %
USU75000CT18	ROCHE HOLDINGS INC ROSW 4.075 12/02/30	LISTED	USD	Anleihen	Roche Holdings Inc	aa	1,200,000	1,021,956.32	0.02 %
XS2415386726	LANXESS AG LXSGR 0 5/8 12/01/29	LISTED	EUR	Anleihen	LANXESS AG	bbb	1,000,000	895,296.80	0.02 %
XS2420426038	REPUBLIC OF LATVIA LATVIA 0 1/4 01/23/30	LISTED	EUR	Anleihen	Republic of Latvia	a	520,000	469,457.28	0.01 %
XS3017017990	SAPPI PAPIER HOLDNG GMBH SAPSJ 4 1/2 03/15/32	LISTED	EUR	Anleihen	Sappi Papier Holding GmbH	bb	1,000,000	982,365.00	0.02 %
XS3070545234	AROUNDTOWN SA ARNDTN 3 1/2 05/13/30	LISTED	EUR	Anleihen	Aroundtown SA	bbb	1,100,000	1,110,793.39	0.02 %

➤ Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

➤ Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

On the reporting date the collateral had the following makeup:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Dec 31, 2025	Market value in portfolio currency
ES0265936072	ABANCA CORP BANCARIA SA ABANCA 3 1/4 02/14/31	LISTED	EUR	Anleihen	Abanca Corp Bancaria SA	bbb	19,500,000	19,477,185.00
FR001400DNU4	SOCIETE NATIONALE SNCF S SNCF 3 1/8 11/02/27	LISTED	EUR	Anleihen	Societe Nationale SNCF SACA	a	5,000,000	5,062,750.00
FR001400WJ56	BPIFRANCE SACA BPIFRA 2 3/4 02/25/29	LISTED	EUR	Anleihen	Bpifrance SACA	a	8,600,000	8,608,256.00
US05964HAS40	BANCO SANTANDER SA SANTAN 5.294 08/18/27	LISTED	USD	Anleihen	Banco Santander SA	a	26,000,000	22,502,819.24
US404280CH04	HSBC HOLDINGS PLC HSBC 2.848 06/04/31	LISTED	USD	Anleihen	HSBC Holdings PLC	a	12,000,000	9,552,442.91
US404280CY37	HSBC HOLDINGS PLC HSBC 2.871 11/22/32	LISTED	USD	Anleihen	HSBC Holdings PLC	a	12,600,000	9,743,314.20
US404280DV88	HSBC HOLDINGS PLC HSBC 6.254 03/09/34	LISTED	USD	Anleihen	HSBC Holdings PLC	a	25,000,000	23,166,432.79
US92343VFL36	VERIZON COMMUNICATIONS VZ 1 1/2 09/18/30	LISTED	USD	Anleihen	Verizon Communications Inc	bbb	20,000,000	14,991,367.95
US95000U2F97	WELLS FARGO & COMPANY WFC 3.196 06/17/27	LISTED	USD	Anleihen	Wells Fargo & Co	a	8,700,000	7,363,314.20
USG91139AF57	TSMC GLOBAL LTD TAISEM 1 1/4 04/23/26	LISTED	USD	Anleihen	TSMC Global Ltd	aa	20,000,000	16,857,762.47
XS1551045039	NEDER WATERSCHAPSBANK NEDWBK 0 5/8 01/18/27	LISTED	EUR	Anleihen	Nederlandse Waterschapsbank NV	aaa	4,000,000	3,937,280.00

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited

Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	100 %

Country of counterparty (Raiffeisen Bank International AG): Austria

Settlement: bilateral

➤ Reuse of collateral:

Collateral received is not reused.

➤ Custody of collateral which the investment fund has received in connection with securities lending transactions:

The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

➤ Custody of collateral which the investment fund has provided in connection with securities lending transactions:

Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

➤ Fees, direct and indirect operating costs and income of the investment fund resulting from securities lending transactions during the accounting period:

Income: 44,603.33 EUR (of which 100 % from securities lending transactions)

Costs: N/A

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Calculation method for overall risk

Calculation method for overall risk	Simplified approach
-------------------------------------	---------------------

Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2024 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)

Total number of employees	301
Number of risk-bearers	99
Fixed remuneration	31,207,075.58
Variable remuneration (bonuses)	2,621,144.82
Total remuneration for employees	33,828,220.40
of which remuneration for managing directors	1,546,616.89
of which remuneration for managers (risk-bearers)	2,607,785.15
of which remuneration for other risk-bearers	12,188,116.54
of which remuneration for employees in positions of control	254,560.93
of which remuneration for employees in the same income bracket as managing directors and risk-bearers due to their overall remuneration	0.00
Total remuneration for risk-bearers	16,597,079.51

- The remuneration guidelines ("remuneration guidelines") issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. serve as a binding framework for fulfillment of the remuneration policy and practice requirements stipulated in §§ 17 (a) to (c) of the Austrian Investment Fund Act (InvFG), § 11 of the Austrian Alternative Investment Fund Managers Act (AIFMG) and Enclosure 2 to § 11 AIFMG. Fixed and variable remuneration components are determined on the basis of these remuneration guidelines. Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has established a systematic, structured, differentiating and incentivizing compensation system which reflects the company's values as well as clear and consistent outline conditions. Its employees' compensation comprises fixed salary components as well as variable salary components for some positions. This remuneration – in particular, the variable salary component (where applicable) – reflects an objective organizational structure ("job grades"). Compensation is determined on the basis of regular market comparisons and in accordance with local remuneration practice. The goal is to encourage employees' long-term loyalty to the company while also promoting their performance and their development within the framework of a management or specialist career path. At Raiffeisen Kapitalanlage-Gesellschaft m.b.H., an employee's basic salary (fixed remuneration) is non-discretionary remuneration which does not vary in accordance with the performance of the company (earnings before interest and tax) or of the specific employee (individual target achievement). It primarily reflects relevant professional experience and organizational responsibility, as outlined in the employee's job description as part of his terms of employment. The employee's fixed salary is determined on the basis of his market value, his individual qualifications and the position which he holds at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Raiffeisen Kapitalanlage-Gesellschaft m.b.H. uses all of the standard remuneration management instruments (e.g. domestic and foreign remuneration studies, salary bands, position grading). The employee's variable salary reflects the achievement of company and performance targets which are specified and reviewed within the scope of a performance management process. Employees' targets are specified on the basis of the company's strategic targets, the targets of their organizational unit or department and their function. Target agreements are concluded and the employee's level of target achievement (= performance) is determined through annual performance appraisals ("MBO system"). The target structure at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. differentiates between qualitative targets – which include individual targets or division and department targets – and quantitative targets, e.g. performance and income targets, and also quantifiable project targets. Every manager is also assigned management targets. Quantitative one-year or multiple-year targets also apply within the scope of the company's core activities of sales and fund management.
- Since the performance period 2015, in accordance with the regulatory requirements a portion of the variable remuneration for risk-bearers is paid out in the form of units in an investment fund managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. In addition, as required by law portions of the variable remuneration of risk-bearers are deferred and paid out over a period of several years.

- The supervisory board of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. resolves the general remuneration policy principles specified by the remuneration committee, reviews them at least once a year and is responsible for their implementation and for monitoring of this issue. The supervisory board most recently fulfilled this duty on Jun 13, 2025. It has not identified any need for changes or any irregularities in relation to the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- In addition, at least once per year a central and independent internal review determines whether the company's remuneration policy has been implemented in accordance with the applicable remuneration regulations and procedures. The internal auditing division of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. published its most recent report on Oct 24, 2025. This report has not resulted in any material findings concerning the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has not been subject to any significant changes in the reporting period.

Remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. support the business strategy and the long-term goals, interests and values of the company and of the investment funds managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. include measures to avoid conflicts of interest.
- The remuneration principles and policies of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. are consistent with and promote sound and effective risk-taking practices and avoid incentives for any inappropriate risk-taking propensity which exceed the level of risk tolerated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. or the investment funds under its management.
- The total amount of variable remuneration will not limit the capacity of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. to strengthen its capital base.
- Variable remuneration is not paid by means of instruments or methods which facilitate circumvention of applicable legal requirements.
- Employees in positions of control are rewarded irrespective of the business unit which they supervise, they have an appropriate level of authority and their remuneration is determined on the basis of the fulfillment of their organizational targets in connection with their functions, irrespective of the results of the business activities under their supervision.
- Guaranteed variable remuneration is not consistent with sound risk management or the "pay-for-performance" principle and should not be included in future remuneration plans. Guaranteed variable remuneration is the exception; This is only provided in connection with new hirings and only where Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has a sound and strong capital base. It is limited to the first year of employment.
- Any payments relating to the premature termination of a contract must reflect the performance realized over the relevant period of time and must not reward failures or misconduct.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 19 March 2026

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.



Mag. Hannes Cizek



Mag. (FH) Dieter Aigner

Audit opinion

Report on the interim report

Audit opinion

We have audited the interim report issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Vienna, for its fund Raiffeisen Sustainable Mix, consisting of the portfolio of investments as of December 31, 2025, the income statement for the reporting period ending as of this date and the other disclosures required under Annex I Schedule B of the 2011 Austrian Investment Fund Act (Investmentfondsgesetz, InvFG).

In our view, the interim report complies with applicable statutory requirements and provides a true and fair view of the net assets and financial position as of December 31, 2025 as well as the earnings position for the fund for the reporting period ending as of this date, in compliance with Austrian commercial law, the provisions of InvFG 2011.

Basis for the audit opinion

We performed our audit in accordance with § 49 (5) InvFG 2011 in accordance with Austrian principles of orderly auditing. These principles require application of the International Standards on Auditing (ISA). Our responsibilities on the basis of these requirements and standards are outlined in further detail in the „Responsibilities of the auditor for the audit of the interim report“ section of our audit certificate. We are independent from the company, in compliance with Austrian commercial law and professional standards, and we have fulfilled our other professional duties in accordance with these requirements. In our view, we have obtained sufficient and suitable audit documentation as a basis for our audit opinion. In our view, the documentation we have obtained up to the date of this audit certificate forms a sufficient and suitable basis for our audit opinion of the same date.

Other information

The company's legal representatives are responsible for the other information provided. This other information comprises all of the information included in the interim report, with the exception of the portfolio of investments, the income statement, the other disclosures required under Annex I Schedule B InvFG 2011 and the audit certificate.

Our audit opinion for the interim report does not cover this other information, and we do not provide any sort of assurance in this regard.

In connection with our audit of the interim report, we have the responsibility to read such other information and, in doing so, assess whether this other information contains material inconsistencies with the interim report or with the knowledge obtained in our audit, or whether such information appears to be otherwise misrepresented.

If, on the basis of the work we have carried out in regard of the other information obtained prior to the date of the audit certificate, we conclude that a material misstatement of such other information exists, we are obliged to report the matter. We have nothing to report in this respect.

Responsibilities of the company's legal representatives and the supervisory board for the interim report

The company's legal representatives are responsible for the preparation of the interim report and for ensuring that it provides a true and fair view of the fund's net assets, financial and earnings position in compliance with Austrian commercial law and the provisions of InvFG 2011. The company's legal representatives are also responsible for the internal controls which they deem necessary in order to enable the preparation of an interim report which is free from material misrepresentations caused by fraudulent acts or errors.

The supervisory board is responsible for monitoring the company's accounting process in relation to the funds under its management.

Responsibilities of the auditor for the audit of the interim report

Our goals are to establish sufficient certainty as to whether the interim report as a whole is free from material misrepresentations caused by fraudulent acts or errors and to issue an audit certificate which includes our audit opinion.

Sufficient certainty means a high level of certainty, but not a guarantee, that an orderly audit performed in accordance with the recognized Austrian principles, which require application of the ISA, will always uncover any material misrepresentation. Misrepresentations may result from malicious acts or on the basis of errors and will be deemed material where they may be reasonably expected, either individually or collectively, to influence the economic decisions made by users on the basis of this interim report.

As part of an audit complying with the recognized Austrian principles of orderly auditing, which require application of the ISA, we exercise due discretion throughout our audit and maintain a critical distance.

In addition, the following applies:

- We identify and assess the risks of material misrepresentations caused by fraudulent acts or errors in the interim report, plan audit activities in response to these risks, implement these activities and obtain audit documentation which is sufficient and suitable in order to serve as a basis for our audit opinion. The risk of material misrepresentations resulting from malicious acts not being uncovered is greater than the risk resulting from errors, since malicious acts may include collusive collaboration, falsifications, deliberate incompleteness, misleading representations or the suspension of internal controls.
- We obtain a picture of the internal control system which is relevant for the audit so as to plan audit activities which are adequate in the given circumstances, but not with the objective of providing an audit opinion regarding the effectiveness of the company's internal control system.
- We evaluate the adequacy of the accounting methods applied by the company's legal representatives as well as the reasonableness of the legal representatives' estimates in the accounting as well as the related disclosures.
- We evaluate the overall picture, the structure and the contents of the interim report including the disclosures and whether the interim report provides a true and fair view of the underlying business transactions and events.

We discuss matters with the supervisory board including the planned scope of the audit and its schedule as well as significant audit findings, including any significant shortcomings in the internal control system that we identify in the course of our audit.

Limitation of liability

Regarding our responsibility and liability as auditors towards the company and third parties, §275 of the Austrian Business Code (*Unternehmensgesetzbuch*, UGB) shall apply.

Auditor in charge

The auditor in charge of the audit is Mr. Wilhelm Kovsca.

Vienna
19 March 2026

KPMG Austria GmbH
Wirtschaftsprüfungs- und Steuerberatungsgesellschaft

Wilhelm Kovsca
Auditor

Fund regulations

Fund regulations pursuant to the 2011 Austrian Investment Fund Act

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund Raiffeisen Sustainable Mix, a jointly owned fund pursuant to the 2011 Austrian Investment Fund Act, as amended (InvFG).

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (hereinafter: the "management company") which is headquartered in Vienna.

Article 1 Fund units

The fund units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates shall be represented by global certificates for each unit class and – at the discretion of the management company – by actual securities.

Article 2 Custodian bank (depository)

Raiffeisen Bank International AG, Vienna, is the investment fund's custodian bank (depository).

The custodian bank or other paying agents referred to in the prospectus are the paying agents for unit certificates and the handover offices for income coupons (actual securities).

Article 3 Investment instruments and principles

The following assets pursuant to InvFG may be selected for the investment fund.

The investment fund invests at least 51% of the fund assets directly in equities (and equity-equivalent securities) issued by companies which are headquartered or mainly active in North America, Europe or Asia and/or in bonds whose issuers are headquartered in North America, Europe or Asia. At least 25% of the fund assets are directly invested in equities.

The investment fund invests a total of at least 85% of the fund assets in investments that are used to fulfill environmental and/or social characteristics and/or sustainable investment objectives of the investment fund. For the direct investment in securities and money market instruments, only those securities will be purchased which are used to fulfill environmental and/or social characteristics and/or sustainable investment objectives of the investment fund.

The fund invests at least 55% of the fund assets in sustainable investments pursuant to Art. 2 (17) of Regulation (EU) 2019/2088.

No investment shall be made in companies that are affected by the criteria in Article 12 (1) letters (a) through (g) of Delegated Regulation (EU) 2020/1818 (minimum standards for so-called "EU Paris-aligned Benchmarks").

Furthermore, derivative instruments that may enable or support speculative deals with food commodities are excluded from purchase.

More information on the negative criteria can be found in Appendix 1 "Environmental and/or social criteria" of the prospectus.

The following investment instruments are purchased for the fund assets, while complying with the investment focus outlined above.

Where appropriate, the fund may purchase units in investment funds whose investment restrictions differ in terms of the investment focus outlined above and the restrictions specified below with regard to investment instruments. This will not affect the fund's continual compliance with the above investment focus.

Securities

The fund may purchase securities (including securities with embedded derivative instruments) as permitted by law.

Money market instruments

Money market instruments may comprise up to 49% of the fund assets.

Securities and money market instruments

Not fully paid-in securities or money market instruments and subscription rights for such instruments or other not fully paid-in financial instruments may only be purchased for up to 10% of the fund assets.

Securities and money market instruments may be purchased if they comply with the criteria concerning listing and trading on a regulated market or a securities exchange pursuant to InvFG.

Securities and money market instruments which do not fulfill the criteria laid down in the above paragraph may be purchased for up to 10% of the fund assets in total.

Units in investment funds

Units in investment funds (UCITS, UCI) may each amount to up to 10% of the fund assets – and up to 10% of the fund assets in total – insofar as these UCITS or UCI do not, for their part, invest more than 10% of their fund assets in units in other investment funds.

Derivative instruments

Derivative instruments may be used as part of the fund's investment strategy for up to 49% of the fund assets and for hedging purposes.

Investment fund's risk measurement method

The investment fund applies the following risk measurement method:

Commitment approach

The commitment figure is calculated pursuant to the 3rd chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (*Derivate-Risikoberechnungs- und Meldeverordnung, DeRiMV*), as amended.

The overall risk for derivative instruments which are not held for hedging purposes is limited to 49% of the overall net value of the fund assets.

Sight deposits or deposits at notice

Sight deposits and deposits at notice with terms not exceeding 12 months may amount to up to 25% of the fund assets. No minimum bank balance is required.

Within the scope of restructuring the fund portfolio and/or a justified assumption of impending losses for securities, the investment fund may hold a lower proportion of securities and the share of investments that serve to fulfill environmental and/or social characteristics and/or sustainable investment objectives, and a higher proportion of sight deposits or deposits at notice with terms not exceeding 12 months.

Short-term loans

The management company may take up short-term loans of up to 10% of the fund assets for account of the investment fund.

Repos

Repurchase agreements may comprise up to 100% of the fund assets.

Securities lending

Securities lending transactions may comprise up to 30% of the fund assets.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes.

However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

Article 4 Issuance and redemption modalities

The unit value shall be calculated in EUR or the currency of the unit class.

The value of the units will be calculated on each banking day in Austria.

Issuance and subscription fee

Units will be issued on any banking day in Austria.

The issue price is the unit value plus a fee per unit of up to 3% to cover the management company's issuing costs.

Unit issuance shall not in principle be subject to limitation; however, the management company reserves the right temporarily or entirely to discontinue its issuance of unit certificates.

The management company shall be entitled to introduce a graduated subscription fee.

Redemption and redemption fee

Units will be redeemed on any banking day in Austria.

The redemption price is based on the value of a unit. No redemption fee will be charged.

At the request of a unitholder, its unit shall be redeemed out of the investment fund at the applicable redemption price, against surrender of the unit certificate, those income coupons which are not yet due and the renewal certificate.

Article 5 Accounting year

The investment fund's accounting year runs from October 1 to September 30.

Article 6 Unit classes and appropriation of income

Income-distributing unit certificates, income-retaining unit certificates with payment of capital gains tax and income-retaining unit certificates without payment of capital gains tax may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The management company may decide to establish unit classes or to issue units in a given unit class.

Appropriation of income for income-distributing unit certificates (income distribution)

Once costs have been covered, the income received during the past accounting year (interest and dividends) may be distributed at the discretion of the management company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the management company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From December 15 of the following accounting year the amounts are to be distributed to the holders of income-distributing unit certificates. Any remaining balances shall be carried forward to a new account.

In any case, from December 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to §94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Unitholders' entitlement to the distribution of income shares shall become time-barred after five years. After this period, such income shares shall be treated as income of the investment fund.

Appropriation of income in case of income-retaining unit certificates with payment of capital gains tax (income retention)

Income during the accounting year net of costs shall not be distributed. In case of income-retaining unit certificates, from December 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to §94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention)

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. December 15 of the following accounting year shall be the key date pursuant to InvFG in case of failure to pay capital gains tax on the annual income. The management company shall ensure through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption as per §94 of the Austrian Income Tax Act or for a capital gains tax exemption. If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian bank by issuing a credit note.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention – foreign unit class)

Income-retaining unit certificates without payment of capital gains tax shall only be sold outside Austria. Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. The management company shall ensure through appropriate proof that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption pursuant to §94 of the Austrian Income Tax Act or for a capital gains tax exemption. This can be validly proved by the cumulative submission of statements from both the custodian bank and the management company that they are not aware of a sale to other persons.

Article 7 Management fee, reimbursement of expenses, liquidation fee

The management company shall receive for its management activity an annual remuneration of up to 1.50% of the fund assets that is calculated, recorded and deducted monthly on the basis of the respective fund assets for each calendar day.

Management fee for unit class S

The management company shall receive for its management activity an annual remuneration of up to 2% of the fund assets that is calculated, recorded and deducted monthly on the basis of the respective fund assets for this unit class for each calendar day.

The management company is entitled to reimbursement of all expenses associated with its management of the fund.

The management company shall be entitled to introduce a graduated management fee.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

In case of the liquidation of the investment fund, the liquidator shall receive remuneration amounting to 0.5% of the fund assets.

Please refer to the prospectus for further information on this investment fund.

Appendix

List of stock exchanges with official trading and organized markets

1. Stock exchanges with official trading and organized markets in the member states of the EEA, as well as stock exchanges in European countries which are not EEA members that are considered to be equal to regulated markets

Each Member State is required to maintain an updated register of regulated markets authorized by it. This register is to be made available to the other member states and to the Commission.

According to this provision, the Commission is obliged to publish once a year a register of the regulated markets of which it has received notice.

Due to decreasing restrictions and to trading segment specialization, the register of "regulated markets" is undergoing great changes. In addition to the annual publication of a register in the official gazette of the European Union, the Commission will therefore provide an updated version on its official internet site.

1.1. The current register of regulated markets is available at:

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg¹

1.2. Recognized markets in the EEA pursuant to §67 (2) item 2 InvFG:

Markets in the EEA classified as recognized markets by the relevant supervisory authorities.

2. Stock exchanges in European states which are not members of the EEA

2.1.	Bosnia & Herzegovina:	Sarajevo, Banja Luka
2.2.	Montenegro:	Podgorica
2.3.	Russia:	Moscow Exchange
2.4.	Switzerland	SIX Swiss Exchange AG, BX Swiss AG
2.5.	Serbia:	Belgrade
2.6.	Turkey:	Istanbul (for Stock Market, "National Market" only)
2.7.	United Kingdom of Great Britain and Northern Ireland	Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE - AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE - FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE - EQUITY PRODUCTS DIVISION and Gibraltar Stock Exchange

3. Stock exchanges in non-European states

3.1.	Australia:	Sydney, Hobart, Melbourne, Perth
3.2.	Argentina:	Buenos Aires
3.3.	Brazil:	Rio de Janeiro, Sao Paulo
3.4.	Chile:	Santiago
3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange
3.6.	Hong Kong:	Hong Kong Stock Exchange
3.7.	India:	Mumbai
3.8.	Indonesia:	Jakarta
3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Fukuoka, Sapporo
3.11.	Canada:	Toronto, Vancouver, Montreal
3.12.	Colombia:	Bolsa de Valores de Colombia
3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad

¹ To open the register, in the left-hand column under "Entity type", select "Regulated market" and click "Search" (click "Show table columns" and "Update" as necessary). The link may be modified by the European Securities and Markets Authority (ESMA).
reporting period Oct 1, 2025 – Dec 31, 2025

3.15.	Mexico:	Mexico City
3.16.	New Zealand:	Wellington, Auckland
3.17.	Peru:	Bolsa de Valores de Lima
3.18.	Philippines:	Philippine Stock Exchange
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, NYCE American, New York Stock Exchange (NYSE), Philadelphia, Chicago, Boston, Cincinnati, Nasdaq
3.24.	Venezuela:	Caracas
3.25.	United Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

4. Organized markets in states which are not members of the European Union

4.1.	Japan:	Over-the-counter market
4.2.	Canada:	Over-the-counter market
4.3.	Korea:	Over-the-counter market
4.4.	Switzerland:	Over-the-counter market of the members of the International Capital Market Association (ICMA), Zurich
4.5.	USA:	Over-the-counter market (subject to supervisory oversight, e.g. by SEC, FINRA)

5. Stock exchanges with futures and options markets

5.1.	Argentina:	Bolsa de Comercio de Buenos Aires
5.2.	Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3.	Brazil:	Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange
5.7.	Korea:	Korea Exchange (KRX)
5.8.	Mexico:	Mercado Mexicano de Derivados
5.9.	New Zealand:	New Zealand Futures & Options Exchange
5.10.	Philippines:	Manila International Futures Exchange
5.11.	Singapore:	The Singapore Exchange Limited (SGX)
5.12.	South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
5.13.	Turkey:	TurkDEX
5.14.	USA:	NYCE American, Chicago Board Options Exchange, Chicago Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, ICE Future US Inc. New York, Nasdaq, New York Stock Exchange, Boston Options Exchange (BOX)

Product name:

Raiffeisen Sustainable Mix

Legal entity identifier: 529900TCP08VKZIACQ29

The product (the fund) is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. as management company. Fund Manager: Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of <u>83.76%</u> of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund took environmental and social criteria in consideration for investments, in particular climate change, natural capital & biodiversity, pollution and waste, environmental improvement opportunities (such as green technologies and renewable energy), human resources, product liability & safety, stakeholder relations and social improvement opportunities (such as access to healthcare). Corporate governance as well as entrepreneurial behaviour & business ethics (overall "good governance") were in any case prerequisites for an investment. There was no limitation to specific environmental or social characteristics.

No reference benchmark was designated for the achievement of the promoted environmental or social characteristics.

● How did the sustainability indicators perform?

The Raiffeisen ESG indicator is used by the management company as an internal sustainability indicator. The management company continually analyses companies and sovereigns based on internal and external research sources. The results of this sustainability research are combined with a comprehensive ESG evaluation, including an ESG risk assessment, to create the so-called Raiffeisen ESG indicator. The Raiffeisen ESG indicator is measured on a scale from 0 to 100. The assessment also takes into account the relevant sector.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

At the end of the reporting period the Raiffeisen ESG indicator was: 72.79

● **...and compared to previous periods?**

financial year 01.01.2024 - 31.12.2024: Raiffeisen ESG indicator: 73.15

financial year 01.01.2023 - 31.12.2023: Raiffeisen ESG indicator: 74.80

financial year 01.01.2022 - 31.12.2022: Raiffeisen ESG indicator: 71.40

financial year 01.01.2021 - 31.12.2021: Raiffeisen ESG indicator: 73.10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments covered improvements in the areas of climate change, natural capital and biodiversity, pollution and waste, environmental improvement vectors (such as green technologies and renewable energy), human resources, product liability and safety, relationships with interest groups, and social improvement vectors (such as access to health care) compared with the traditional market. Good corporate governance, including business practices and business ethics, was a prerequisite for an investment in any case.

The sustainability of an economic activity was assessed on the basis of the internal Raiffeisen ESG corporate indicator. It combined a wide range of data points relating to environmental, social, and governance (ESG) factors. In addition to sustainability opportunities and risks, the contribution that the business activity made to sustainable objectives along the entire value chain was examined and transformed into qualitative and quantitative ratings. An important part of this was the sustainable influence of the respective products and/or services (economic activity).

Climate protection bonds, also called green bonds, serve to raise financing for environmental projects. These were categorised as sustainable investments if the issuer was not excluded from investment based on the investment criteria and if they complied with the Green Bond Principles of the International Capital Markets Association or the EU Green Bond Principles.

The sustainability of government bonds was assessed on the basis of the internal Raiffeisen ESG sovereign indicator. This indicator afforded a comprehensive view of environmental (biodiversity, climate change, resources, environmental protection), social (basic needs, justice, human capital, satisfaction), and governance (institutions, political system, finances, and transparency) factors.

At the end of the reporting period, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To avoid significant adverse impacts on an environmental or social sustainable investment objective, securities that violate negative criteria as defined by the management company for this purpose and relating to environmental and social objectives (such as the extraction and use of coal, labour rights violations, human rights violations, and corruption) did not qualify as a sustainable investment. Furthermore, companies that were rated negatively according to the proprietary "Future Transformation Topics" research were not counted as sustainable investment either.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

See the information under „How did this financial product consider principal adverse impacts on sustainability factors?“.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The positive and negative criteria contained in the investment strategy covered all aspects of the OECD Guidelines for Multinational Enterprises (such as avoidance of environmental destruction, corruption, and human rights violations as well as adherence to the core ILO labour standards). The fund management continuously monitored various channels of information such as the media and research agencies to determine whether investments are affected by serious controversies. In addition, the fund assets were assessed for potential violations of the OECD Guidelines for Multinational Enterprises by means of a screening tool from a recognised ESG research provider. A company that did not comply with the OECD Guidelines for Multinational Enterprises was not eligible for investment. A violation was assumed to exist if a company was involved in one or more controversial incidents in which there were credible allegations that the company or its management had caused substantial damage of a significant scope in violation of global standards.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The consideration of the principal adverse impacts of investment decisions on sustainability factors occurred through negative criteria, through the integration of ESG research into the investment process (ESG scores), and in security selection (positive criteria). The use of positive criteria included the absolute and relative assessment of companies regarding stakeholder-related data, e.g. relating to employees, society, suppliers, business ethics, and the environment, as well as the absolute and relative assessment of countries regarding the sustainable development of factors such as the political system, human rights, social structures, environmental resources and climate change policy. In addition, the instrument of shareholder engagement was used with companies in the form of corporate dialogue and especially the exercise of voting rights so as to reduce adverse sustainability impacts. These shareholder engagement activities were conducted irrespective of any concrete investment in the respective company and are not documented at the fund level at the moment. The table shows the topics from which sustainability scores for adverse impacts were considered in particular, as well as the main methods that were applied.

Companies		Negative criteria	Positive criteria
Environment	Greenhouse gas emissions	✓	✓
	Activities with adverse impacts on areas with protected biodiversity	✓	✓
	Water (pollution, consumption)		✓
	Hazardous waste		✓
Social affairs and employment	Violations or lack of policy regarding the United Nations Global Compact (initiative for responsible corporate governance) and OECD guidelines for multinational companies; work accidents	✓	✓
	Gender justice		✓
	Controversial weapons	✓	✓

Countries and supranational organizations		Negative criteria	Positive criteria
Environment	Greenhouse gas emissions		✓
Social issues	Violation of social provisions in international agreements and conventions and the principles of the United Nations	✓	✓



What were the top investments of this financial product?

Largest investments		Sector	% Assets	Country
US67066G1040	NVIDIA CORP NVDA	Information Technology	2.61	United States
US5949181045	MICROSOFT CORP MSFT	Information Technology	2.38	United States
US0378331005	APPLE INC AAPL	Information Technology	2.19	United States
US02079K3059	ALPHABET INC-CL A GOOGL	Telecommunication Services	2.02	United States
DE0001135275	BUNDESREPUB. DEUTSCHLAND DBR 4 01/04/37	Government	0.94	Germany
US11135F1012	BROADCOM INC AVGO	Information Technology	0.79	United States
FR001400RH06	BPIFRANCE SACA BPIFRA 3 3/8 05/25/34	Government	0.77	France
US7427181091	PROCTER & GAMBLE CO/THE PG	Consumer Staples	0.68	United States
US92826C8394	VISA INC-CLASS A SHARES V	Financials	0.67	United States
US6200763075	MOTOROLA SOLUTIONS INC MSI	Information Technology	0.61	United States
US57636Q1040	MASTERCARD INC - A MA	Financials	0.61	United States
US5324571083	ELI LILLY & CO LLY	Health Care	0.60	United States
US46625H1005	JPMORGAN CHASE & CO JPM	Financials	0.59	United States
IE000S9YS762	LINDE PLC LIN	Materials	0.58	United States
DE000BU2Z031	BUNDESREPUB. DEUTSCHLAND DBR 2.6 08/15/34	Government	0.56	Germany

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:
 reporting period
 Jan 1, 2025 - Dec 31, 2025



What was the proportion of sustainability-related investments?

Sustainability-related investments refer to all investments that contribute to the achievement of the environmental and/or social characteristics within the scope of the investment strategy.

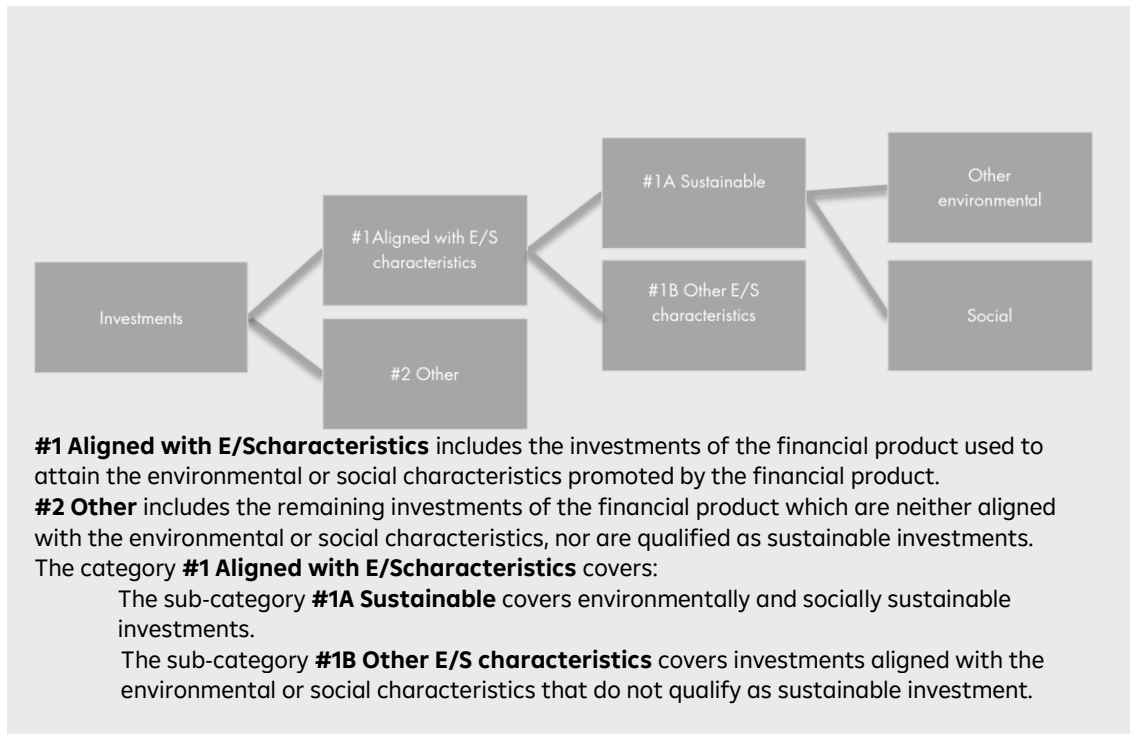
What was the asset allocation?

The values given below refer to the end of the reporting period.

Asset allocation
 describes the share of investments in specific assets.

At the end of the reporting period 98.46% of total fund assets were aligned with environmental or social characteristics according to the investment strategy (#1, see also information under "To what extent were the environmental and/or social characteristics promoted by this financial product met? "). 1.54% of total fund assets were other investments (#2, see also information under "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?").

83.76% of total fund assets were sustainable investments with environmental or social objectives aligned with Art. 2 (17) of Regulation (EU) 2019/2088 (Sustainable Finance Disclosure Regulation) (#1A, see also information under "What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?" and "What was the share of socially sustainable investments?").



● **In which economic sectors were the investments made?**

Investment structure	Proportion Fund in %
Information Technology	32.89
Financials	16.08
Industrials	12.05
Health Care	11.74
Telecommunication Services	7.56
Consumer Discretionary	7.56
Sonstige / Others	12.13
Gesamt / Total	100,00

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



● **To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

At the end of the reporting period, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ²?**

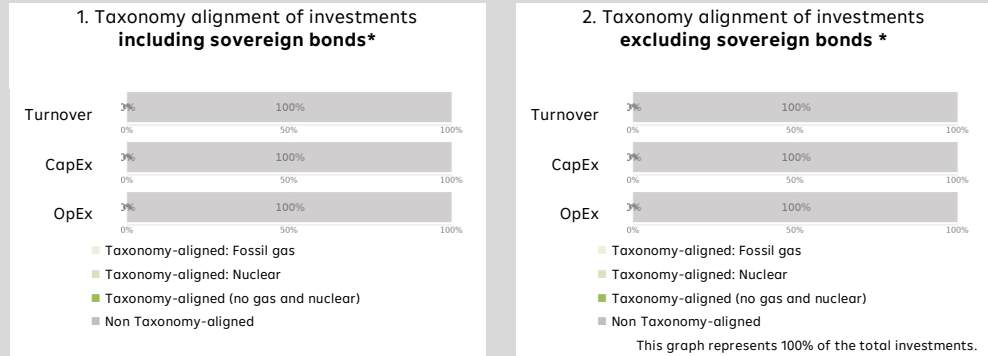
- Yes:
 - In fossil gas
 - In nuclear energy
- No.
- Not applicable.

²Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



● **What was the share of investments made in transitional and enabling activities?**

At the end of the reporting period, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Within previous reference periods the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The sustainability of an economic activity is assessed on the basis of the Raiffeisen ESG indicator. As this is comprised of environmental and social objectives, it is not sensible to differentiate between the individual shares for environmental and social investments. At the end of the reporting period, the actual share of investments that pursued environmental and social objectives was 83.76% of the fund assets.

● **What was the share of socially sustainable investments?**

The sustainability of an economic activity is assessed on the basis of the Raiffeisen ESG indicator. As this is comprised of environmental and social objectives, it is not sensible to differentiate between the individual shares for environmental and social investments. At the end of the reporting period, the actual share of investments that pursued environmental and social objectives was 83.76% of the fund assets.

● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

Investments that neither qualify as a sustainable investment nor are aligned with environmental or social characteristics were sight deposits and derivatives. Sight deposits were not subject to the sustainability criteria of the investment strategy and were used primarily for liquidity management. Derivatives were used for duration management. Accruals and deferrals were included in the position "other".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

In the course of the reporting period the fund implemented the criteria for investing in companies outlined in the "Guidelines on fund names using ESG or sustainability-related terms" established by the European Securities and Markets Authorities (ESMA) on August 21, 2024. The attainment of the environmental and/or social characteristics promoted by the fund was continuously monitored against defined limits as part of the internal limit system.

With regard to ESG (environmental, social, and governance) factors, the investment strategy contained mandatory negative criteria, a comprehensive sustainability-related analysis, and the construction of a portfolio taking the ESG score and ESG momentum into account. During this process, especially high importance was placed on the quality of the company and the business model. A high degree of sustainability and fundamental strength were the key aspects for an investment.

Furthermore, as part of the proprietary future transformation topics research, sectors and sub-sectors were assessed in terms of their sustainability potential, which is reflected on a five-point scale and forms the first pillar of the Raiffeisen ESG corporate indicator for corporate issuers. The future transformation topics currently include, in particular, energy, infrastructure, raw materials, technology, health/nutrition/well-being, circular economy and mobility. During the reporting period, the fund invested 55.99% of its assets in securities that were rated very positive or positive in terms of future transformation topics.

More detailed information on the implementation of the engagement policy can be found in the annual engagement report on the website of the management company in the section "Sustainability" within the paragraph "Policies & Reports".

Appendix

Imprint

Publisher:

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Mooslackengasse 12, A-1190 Vienna

Responsible for contents:

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Mooslackengasse 12, A-1190 Vienna

Copyright by publisher, dispatch location: Vienna

Raiffeisen Capital Management is the brand of:
Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Raiffeisen Immobilien Kapitalanlage-Gesellschaft m.b.H.