

Raiffeisen Sustainable Mix

(Original German name: Raiffeisen-Nachhaltigkeit-Mix)

interim report

reporting period Oct 1, 2023 - Dec 31, 2023

This report dated Dec 31, 2023 has been prepared for presentation to the auditor of Tatra Asset Management, správ. spol., a.s., Fund for a blue planet balanced o.p.f. (feeder UCITS of Raiffeisen Sustainable Mix).

Note:

The audit opinion issued by KPMG Austria GmbH only applies for the full German-language version.



Table of contents

General fund information	3
Fund characteristics	3
Legal notice	4
Fund details	5
Units in circulation	6
Development of the fund assets and income statement	7
Performance in reporting period (fund performance)	7
Development of fund assets in EUR	9
Fund result in EUR	10
A. Realized fund result	10
B. Unrealized closing price	10
C. Income adjustment	11
Capital market report	12
Fund investment policy report	13
Makeup of fund assets in EUR	15
Portfolio of investments in EUR as of Dec 29, 2023	17
Calculation method for overall risk	40
Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m	.b.H. in EUR (financial year
2022 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)	41
Audit opinion	44
Fund regulations	47
Enviromental and/or social characteristics	53
Appendix	61



Report for the reporting period from Oct 1, 2023 to Dec 31, 2023

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A1G2L0	Raiffeisen Sustainable Mix (I) A	income-distributing	EUR	Oct 1, 2015
AT0000A2E091	Raiffeisen Sustainable Mix (S) A	income-distributing	EUR	Apr 1, 2020
AT0000859517	Raiffeisen Sustainable Mix (R) A	income-distributing	EUR	Aug 25, 1986
AT0000A1TWK1	Raiffeisen Sustainable Mix (RZ) A	income-distributing	EUR	Apr 3, 2017
AT0000A2SL08	Raiffeisen Sustainable Mix (RD) A	income-distributing	EUR	Sep 1, 2021
AT0000805361	Raiffeisen Sustainable Mix (R) T	income-retaining	EUR	Mar 26, 1999
AT0000A1TWJ3	Raiffeisen Sustainable Mix (RZ) T	income-retaining	EUR	Apr 3, 2017
AT0000A1VG68	Raiffeisen Sustainable Mix (I) VTA	full income-retaining (outside Austria)	EUR	May 2, 2017
AT0000785381	Raiffeisen Sustainable Mix (R) VTA	full income-retaining (outside Austria)	EUR	May 26, 1999
AT0000A1TWL9	Raiffeisen Sustainable Mix (RZ) VTA	full income-retaining (outside Austria)	EUR	Apr 3, 2017
AT0000A2SL16	Raiffeisen Sustainable Mix (RD) VTA	full income-retaining (outside Austria)	EUR	Sep 1, 2021

Fund characteristics

Fund currency	EUR
Financial year	Oct 1 – Sep 30
Distribution/payment/reinvestment date	Dec 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.625 %
	S-Tranche (EUR): 1.750 %
	R-Tranche (EUR): 1.250 %
	RZ-Tranche (EUR): 0.625 %
	RD-Tranche (EUR): 1.250 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
	Mooslackengasse 12, A-1190 Vienna
	Tel. +43 1 71170-0
	Fax +43 1 71170-761092
	www.rcm.at
	Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.



Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.



Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its interim report for Raiffeisen Sustainable Mix for the reporting period from Oct 1, 2023 to Dec 31, 2023. The accounting is based on the price calculation as of Dec 29, 2023.

Fund details

	Sep 30, 2022	Sep 30, 2023	Dec 31, 2023
Total fund assets in EUR	4,919,319,648.79	5,096,019,166.26	5,275,346,130.48
Net asset value/distributing units (I) (AT0000A1G2L0) in EUR	94.05	96.41	101.48
Issue price/distributing units (I) (AT0000A1G2L0) in EUR	94.05	96.41	101.48
Net asset value/distributing units (S) (AT0000A2E091) in EUR	104.89	106.32	111.59
Issue price/distributing units (S) (AT0000A2E091) in EUR	104.89	106.32	111.59
Net asset value/distributing units (R) (AT0000859517) in EUR	89.20	90.87	95.49
Issue price/distributing units (R) (AT0000859517) in EUR	89.20	90.87	95.49
Net asset value/distributing units (RZ) (AT0000A1TWK1) in EUR	112.78	115.61	121.68
Issue price/distributing units (RZ) (AT0000A1TWK1) in EUR	112.78	115.61	121.68
Net asset value/distributing units (RD) (AT0000A2SL08) in EUR	85.67	87.23	91.67
Issue price/distributing units (RD) (AT0000A2SL08) in EUR	88.24	89.85	94.42
Net asset value/reinvested units (R) (AT0000805361) in EUR	117.41	120.69	128.04
Issue price/reinvested units (R) (AT0000805361) in EUR	117.41	120.69	128.04
Net asset value/reinvested units (RZ) (AT0000A1TWJ3) in EUR	116.58	120.41	127.95
Issue price/reinvested units (RZ) (AT0000A1TWJ3) in EUR	116.58	120.41	127.95
Net asset value/fully reinvestet units (I) (AT0000A1VG68) in EUR	98.77	102.22	108.61
Issue price/fully reinvested units (I) (AT0000A1VG68) in EUR	98.77	102.22	108.61
Net asset value/fully reinvestet units (R) (AT0000785381) in EUR	127.49	131.13	139.12
Issue price/fully reinvested units (R) (AT0000785381) in EUR	127.49	131.13	139.12
Net asset value/fully reinvestet units (RZ) (AT0000A1TWL9) in EUR	117.64	121.75	129.37
Issue price/fully reinvested units (RZ) (AT0000A1TWL9) in EUR	117.64	121.75	129.37
Net asset value/fully reinvestet units (RD) (AT0000A2SL16) in EUR	85.76	88.20	93.58
Issue price/fully reinvested units (RD) (AT0000A2SL16) in EUR	88.33	90.85	96.39

	Dec 15, 2022	Dec 15, 2023	
Distribution/unit (I) (A) EUR	0.9400	0.9600	
Distribution/unit (S) (A) EUR	1.0500	1.0600	
Distribution/unit (R) (A) EUR	0.8900	0.9100	
Distribution/unit (RZ) (A) EUR	1.1300	1.1600	
Distribution/unit (RD) (A) EUR	0.9000	0.8700	
Outpayment /unit (R) (T) EUR	0.0725	0.0000	
Outpayment/unit (RZ) (T) EUR	0.2482	0.0000	
Reinvestment/unit (R) (T) EUR	0.2403	0.0000	
Reinvestment/unit (RZ) (T) EUR	0.8644	0.0000	
Reinvestment/unit (I) (VTA) EUR	0.9427	0.0000	



Reinvestment/unit (R) (VTA) EUR	0.3394	0.0000
Reinvestment/unit (RZ) (VTA) EUR	1.1226	0.0000
Reinvestment/unit (RD) (VTA) EUR	0.2360	0.0000

Units in circulation

	Units in circulation on	Sales	Repurchases	Units in circulation on
	Sep 30, 2023			Dec 31, 2023
AT0000A1G2L0 (I) A	984,742.140	51,882.643	-26,588.345	1,010,036.438
AT0000A2E091 (S) A	224,275.332	4,691.833	-7,491.344	221,475.821
AT0000859517 (R) A	2,949,312.510	60,630.309	-149,714.393	2,860,228.426
AT0000A1TWK1 (RZ) A	718,071.074	6,607.792	-13,430.883	711,247.983
AT0000A2SL08 (RD) A	30,858.678	1,819.919	-1,141.037	31,537.560
AT0000805361 (R) T	10,458,718.675	403,529.767	-213,521.000	10,648,727.442
AT0000A1TWJ3 (RZ) T	4,619,652.905	133,569.059	-99,689.688	4,653,532.276
AT0000A1VG68 (I) VTA	1,676,120.801	87,820.697	-487,674.981	1,276,266.517
AT0000785381 (R) VTA	19,098,757.667	248,023.977	-954,514.914	18,392,266.730
AT0000A1TWL9 (RZ) VTA	1,058,714.007	6,743.723	-68,371.588	997,086.142
AT0000A2SL16 (RD) VTA	1,597.000	10.000	-10.000	1,597.000
Total units in circulation				40,804,002.335



Development of the fund assets and income statement

Performance in reporting period (fund performance)

Net asset value per unit at start of reporting period in ELID	96.41
Net asset value per unit at start of reporting period in EUR	90.41
Distribution on Dec 15, 2023 (net asset value: EUR 100.45) of EUR 0.9600, corresponds to 0.009557 units	404.40
Net asset value per unit at end of reporting period in EUR	101.48
Total value incl. units purchased through distribution (1.0096 x 101.48)	102.45
Net income/net reduction per unit	6.04
Performance of one unit during the reporting period in %	6.26
Distributing units (S) (AT0000A2E091)	
Net asset value per unit at start of reporting period in EUR	106.32
Distribution on Dec 15, 2023 (net asset value: EUR 110.51) of EUR 1.0600, corresponds to 0.009592 units	
Net asset value per unit at end of reporting period in EUR	111.59
Total value incl. units purchased through distribution (1.0096 x 111.59)	112.66
Net income/net reduction per unit	6.34
Performance of one unit during the reporting period in %	5.96
	5.96
Performance of one unit during the reporting period in %	5.96 90.87
Performance of one unit during the reporting period in % Distributing units (R) (AT0000859517)	
Performance of one unit during the reporting period in % Distributing units (R) (AT0000859517) Net asset value per unit at start of reporting period in EUR	
Performance of one unit during the reporting period in % Distributing units (R) (AT0000859517) Net asset value per unit at start of reporting period in EUR Distribution on Dec 15, 2023 (net asset value: EUR 94.54) of EUR 0.9100, corresponds to 0.009626 units	90.87
Performance of one unit during the reporting period in % Distributing units (R) (AT0000859517) Net asset value per unit at start of reporting period in EUR Distribution on Dec 15, 2023 (net asset value: EUR 94.54) of EUR 0.9100, corresponds to 0.009626 units Net asset value per unit at end of reporting period in EUR	90.87 95.49
Performance of one unit during the reporting period in % Distributing units (R) (AT0000859517) Net asset value per unit at start of reporting period in EUR Distribution on Dec 15, 2023 (net asset value: EUR 94.54) of EUR 0.9100, corresponds to 0.009626 units Net asset value per unit at end of reporting period in EUR Total value incl. units purchased through distribution (1.0096 x 95.49)	90.87 95.49 96.41
Performance of one unit during the reporting period in % Distributing units (R) (AT0000859517) Net asset value per unit at start of reporting period in EUR Distribution on Dec 15, 2023 (net asset value: EUR 94.54) of EUR 0.9100, corresponds to 0.009626 units Net asset value per unit at end of reporting period in EUR Total value incl. units purchased through distribution (1.0096 x 95.49) Net income/net reduction per unit	90.87 95.49 96.41 5.54
Performance of one unit during the reporting period in % Distributing units (R) (AT0000859517) Net asset value per unit at start of reporting period in EUR Distribution on Dec 15, 2023 (net asset value: EUR 94.54) of EUR 0.9100, corresponds to 0.009626 units Net asset value per unit at end of reporting period in EUR Total value incl. units purchased through distribution (1.0096 x 95.49) Net income/net reduction per unit Performance of one unit during the reporting period in %	90.87 95.49 96.41 5.54
Performance of one unit during the reporting period in % Distributing units (R) (AT0000859517) Net asset value per unit at start of reporting period in EUR Distribution on Dec 15, 2023 (net asset value: EUR 94.54) of EUR 0.9100, corresponds to 0.009626 units Net asset value per unit at end of reporting period in EUR Total value incl. units purchased through distribution (1.0096 x 95.49) Net income/net reduction per unit Performance of one unit during the reporting period in % Distributing units (RZ) (AT0000A1TWK1)	90.87 95.49 96.41 5.54 6.10
Performance of one unit during the reporting period in % Distributing units (R) (AT0000859517) Net asset value per unit at start of reporting period in EUR Distribution on Dec 15, 2023 (net asset value: EUR 94.54) of EUR 0.9100, corresponds to 0.009626 units Net asset value per unit at end of reporting period in EUR Total value incl. units purchased through distribution (1.0096 x 95.49) Net income/net reduction per unit Performance of one unit during the reporting period in % Distributing units (RZ) (AT0000A1TWK1) Net asset value per unit at start of reporting period in EUR	90.87 95.49 96.41 5.54 6.10
Performance of one unit during the reporting period in % Distributing units (R) (AT0000859517) Net asset value per unit at start of reporting period in EUR Distribution on Dec 15, 2023 (net asset value: EUR 94.54) of EUR 0.9100, corresponds to 0.009626 units Net asset value per unit at end of reporting period in EUR Total value incl. units purchased through distribution (1.0096 x 95.49) Net income/net reduction per unit Performance of one unit during the reporting period in % Distributing units (RZ) (AT0000A1TWK1) Net asset value per unit at start of reporting period in EUR Distribution on Dec 15, 2023 (net asset value: EUR 120.44) of EUR 1.1600, corresponds to 0.009631 units	90.87 95.49 96.41 5.54 6.10



Distributing units (RD) (AT0000A2SL08) Not accept value per unit at start of financial year in ELIP.	07.00
Net asset value per unit at start of financial year in EUR Distribution on Doc 15, 2022 (not asset value; EUR 90.76) of EUR 9.2700, corresponds to 9.000596 units	87.23
Distribution on Dec 15, 2023 (net asset value: EUR 90.76) of EUR 0.8700, corresponds to 0.009586 units	01.67
Net asset value per unit at end of financial year in EUR Tatalus has included a sixth records as at the cords of the first title of 4,0000 or 04,677.	91.67
Total value incl. units purchased through distribution (1.0096 x 91.67)	92.55
Net income/net reduction per unit	5.32
Performance of one unit during the financial year in %	6.10
Reinvested units (R) (AT0000805361)	
Net asset value per unit at start of reporting period in EUR	120.69
Net asset value per unit at end of reporting period in EUR	128.04
Net income/net reduction per unit	7.35
Performance of one unit during the reporting period in %	6.09
Reinvested units (RZ) (AT0000A1TWJ3)	
Net asset value per unit at start of reporting period in EUR	120.41
Net asset value per unit at end of reporting period in EUR	127.95
Net income/net reduction per unit	7.54
Performance of one unit during the reporting period in %	6.26
Fully reinvested units (I) (AT0000A1VG68)	
Net asset value per unit at start of reporting period in EUR	102.22
Net asset value per unit at end of reporting period in EUR	108.61
Net income/net reduction per unit	6.39
Performance of one unit during the reporting period in %	6.25
Fully reinvected unite (D) (AT0000795291)	
Fully reinvested units (R) (AT0000785381) Net asset value per unit at start of reporting period in EUR	131.13
Net asset value per unit at end of reporting period in EUR	139.12
Net income/net reduction per unit	7.99
Tet moonigher reduction per unit	7.99
Performance of one unit during the reporting period in %	6.09



			-	
Fully reinvested	units	(RZ)	(ATOOOOA	1TWI 91

Net income/net reduction per unit	5.38
Net asset value per unit at end of financial year in EUR	93.58
Net asset value per unit at start of financial year in EUR	88.20
Fully reinvested units (RD) (AT0000A2SL16)	
Performance of one unit during the reporting period in %	6.26
Net income/net reduction per unit	7.62
Net asset value per unit at end of reporting period in EUR	129.37
1 01	121.75

The performance is calculated assuming wholesale reinvestment of distributed/paid-out amounts at their net asset value on the distribution/payment date.

The Depotbank calculates the unit value separately for each unit certificate class. Discrepancies may arise in the annual performance figures for individual unit certificate classes.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past.

Development of fund assets in EUR

Fund assets on Sep 30, 2023 (41,820,820.789 units)	5,096,019,166.26
Distribution on Dec 15, 2023 (EUR 0.9600 x 980,414.348 distributing units (I) (AT0000A1G2L0))	-941,197.77
Distribution on Dec 15, 2023 (EUR 1.0600 x 221,205.099 distributing units (S) (AT0000A2E091))	-234,477.40
Distribution on Dec 15, 2023 (EUR 0.9100 x 2,855,641.714 distributing units (R) (AT0000859517))	-2,598,633.96
Distribution on Dec 15, 2023 (EUR 1.1600 x 712,494.192 distributing units (RZ) (AT0000A1TWK1))	-826,493.26
Distribution on Dec 15, 2023 (EUR 0.8700 x 31,132.49 distributing units (RD) (AT0000A2SL08))	-27,085.27
Issuance of units 120,392,510.72	
Redemption of units -242,819,088.43	
Pro rata income adjustment 135,720.26	-122,290,857.45
Overall fund result	306,245,709.33
Fund assets on Dec 31, 2023 (40,804,002.335 units)	5,275,346,130.48



Fund result in EUR

A. Realized fund result

Income (excl. closing price)		
Interest income	12,684,542.25	
Income from securities lending transactions	81,414.44	
Dividend income (incl. dividend equivalent)	7,215,825.74	
Consent payment	19,250.02	
		20,001,032.45
Expenses		
Management fees	-14,499,882.07	
Custodian bank fees / Custodian's fees	-1,023,856.35	
Auditing costs	-17,701.99	
Expenses for tax advice / tax representation	-1,500.00	
Custody charge	-445,390.34	
Publicity costs, regulatory fees	-3,039.31	
Costs associated with foreign sales	-240,022.96	
Cost of advisers and other service providers	-84,016.08	
Research expenses	-25,787.75	
		-16,341,196.85
Ordinary fund result (excl. income adjustment)		3,659,835.60
Realized closing price		
Profits realized from securities	32,203,296.80	
Profits realized from derivative instruments	2,304,552.34	
Losses realized from securities	-20,655,453.05	
Losses realized from derivative instruments	-393,291.27	
Realized closing price (excl. income adjustment)		13,459,104.82
Realized fund result (excl. income adjustment)		17,118,940.42
3. Unrealized closing price		
Change in unrealized closing price	290,520,188.39	
Change in dividends receivable	-1,257,699.22	
		289,262,489.17



C. Income adjustment

Income adjustment for income during reporting period	-135,720.26
	-135,720.26
Overall fund result	306,245,709.33

The result for the past reporting period includes explicitly reported transaction costs (incl. external transaction-related costs, see item 15a "Transaction costs" in section II of the prospectus) in the amount of 350,217.48 EUR.



Capital market report

2023 was once again characterized by highly volatile stock markets, with rising share prices at the beginning, weakening stock markets from summer onwards and a powerful year-end rally in almost all countries and regions. In the final quarter, for example, European equity indices rose from their annual lows to new annual highs within weeks. For the calendar year 2023, most developed stock markets thus recorded gains between 10% and 20%, in some cases even more. The big exception among the world's major stock markets were Chinese equities, which underperformed throughout the year and did not participate in the recent upward trend, either. On balance, they declined significantly and thus also strongly dampened the performance of the global emerging market equity indices.

After inflation rates had climbed to levels not seen for decades in many countries in 2022, they fell noticeably in most regions as the year progressed. However, the bond markets barely benefited from this for a long time and even saw yields rise again and prices fall in the third quarter, especially for bonds with longer maturities. From October onwards, however, yields began to fall sharply. Markets increasingly came to realise that the interest rate hike cycles in the major economic areas are coming to an end. Many market participants began to position themselves in favour of earlier interest rate cuts than had until recently been expected. As a result, almost all bond market segments recorded positive returns for the year. A good part of those is attributable to interest income. The riskier bond segments (high-yield bonds, emerging market bonds) performed particularly well in the first eleven months. The massive bond purchases by the major central banks have been a key support for government and corporate bonds in recent years. This support has since disappeared almost everywhere and has even turned into the opposite in most cases.

Commodity prices came under repeated downward pressure in 2023. Especially energy commodities but also industrial metals suffered high double-digit percentage price declines for the year. In contrast, the price of gold has risen. The latter is remarkable in that real yields (nominal yields less inflation) in the USA have risen significantly during this period, which in the past has usually led to a sharp fall in gold prices. Among the major currencies, the Japanese yen and the Chinese yuan stood out this year with significant exchange rate losses. The euro gained three per cent against the US dollar.

Faced with rising inflation rates, many central banks raised interest rates, some very aggressively. The US Federal Reserve (Fed) is among those. In addition to steep interest rate hikes, the Fed ended its bond purchases and began to reduce its bond holdings. In view of the huge mountains of debt in the financial systems, however, the central banks on the whole have less leeway for interest rate hikes than before. It is also unclear what they will do if the economy weakens more than anticipated and at the same time inflation rates remain elevated or become too high again.

The distortions caused by the pandemic and lockdowns have been resolved almost everywhere by now. But global economic relations and production chains are being shaken anew by escalating geopolitical confrontations. It is becoming apparent that this is likely to result in lasting, serious upheavals in many supply chains and global economic relationships and it might significantly change the competitive landscape for entire industries and regions. On top of this, there are the long-term challenges posed by climate change, demographics, and high public debt in many countries. The financial market environment remains challenging and is likely to experience major price fluctuations in almost all asset classes for the foreseeable future.



Fund investment policy report

The fund continues to invest in equities and bonds of issuers which focus on sustainability and have above-average ratings in terms of social and environmental criteria. In addition to a favorable sustainability assessment, the selected issuers must also have attractive financial valuations.

The overall fund was able to achieve a positive result in the reporting period.

Equities

At the beginning of the reporting period, the geopolitical conflicts in the Middle East took their toll on the global stock markets. After the FED decided against a further interest rate hike at the beginning of November and the market was already pricing in interest rate cuts for the coming year, the stock markets rallied in the last two months of the year. Small and mid caps, which had been rather disappointing in the year so far, performed particularly well under these circumstances. In this environment, the equities segment generally delivered a significantly positive performance. All invested sectors made positive performance contributions. IT, industrial and financial stocks fared particularly well. At the other end, but still making positive contributions, were the real estate, basic consumer goods and communication services sectors. The individual stocks Advanced Micro Devices (AMD), an American semiconductor manufacturer, Salesforce, a provider of cloud-based software for customer relationship management, and Microsoft, a leading global software company, recorded the strongest performance. At the other end of the performance scale were Astellas Pharma, a Japanese pharmaceutical company, Cisco Systems, a network solutions provider, and Becton Dickinson, an international medical technology company. New additions to the fund during the reporting period were Danaher Corp, Eli Lilly, Equinix, Thermo Fisher Scientific and Walt Disney. The fund's activities in its equities segment were shaped by profit-taking, measures to optimize risk/reward perspectives and not least by changes to the sustainability assessment for individual securities. At the regional level, the equities segment was weighted strongest in North America, followed by Europe and Japan.

Bonds

The reporting period on the bond markets was dominated by the anticipated interest rate turnaround. A relatively sharp drop in inflation in the USA and the eurozone acted as a catalyst for the change in sentiment. The market therefore came to conclude that both the US FED and the European Central Bank had reached the end of their rate hike cycles. The change in interest rate expectations triggered a revaluation in all asset classes. 5-year Bund yields, which had reached an annual high of 2.93% in late September 2023, had fallen to around 1.88% by the end of the year but were still providing euro government bond investors with a distinctly positive annual result. Overall, interest rate risk was thus clearly rewarded from October onwards. The entire bond market rallied, with corporates once again significantly outperforming the extremely buoyant government bond markets. Within the corporates segment, there was a definite preference for riskier bonds over high-quality bonds, which meant that bonds with lower ratings, subordinated bonds and financials performed even better on the corporate bond markets. The fund thus benefited substantially from its focus on corporates (around 25% weighting in the fund, of which just under 10 percentage points are financials), both in absolute terms and relative to the market.

Another positive factor was the fund's duration in the bond segment, which continued to be offensive and was robustly managed with a duration of just under 5 years. At the end of the reporting period, the duration was scaled back to just over 4.5 years in response to the extreme and very rapid drop in yields.



At around 25%, corporates have a fairly strong weighting in the fund and remain the largest asset class in the bond segment. We are also maintaining our substantial allocation of swap-correlated issuers, such as KfW, EU or CADES, as well as covered bonds, and are aiming to achieve added value through their slightly higher yield compared to corresponding government bonds. The US dollar bond allocation in the fund consistently accounted for approx. 10% of the fund volume. Q4 saw a slightly negative price trend in this segment, as lower yields in the USA, and hence rising prices, did not fully compensate for the falling US dollar. However, on the whole, the bond segment recorded very significant gains, mainly due to the extremely strong euro bond markets.

Securities lending transactions were entered into in order to generate additional income.

Transparency of the attainment of the environmental and social characteristics (Article 8 in conjunction with Article 11 of Regulation [EU] 2019/2088 / Disclosure Regulation)

For information about the attainment of the environmental and social characteristics, please refer to the annex "Environmental and/or Social Characteristics" to this annual report.



Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

- § 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"
- § 166 (1) item 2 InvFG refers to units in special funds
- § 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)
- § 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund
				assets
Equities		CAD	59,873,937.32	1.13 %
Equities		CHF	123,767,909.71	2.35 %
Equities		DKK	122,967,794.55	2.33 %
Equities		EUR	463,489,820.54	8.79 %
Equities		GBP	115,087,984.03	2.18 %
Equities		JPY	181,323,818.57	3.44 %
Equities		NOK	23,807,551.18	0.45 %
Equities		SEK	24,364,768.87	0.46 %
Equities		USD	1,545,928,633.51	29.30 %
Total Equities			2,660,612,218.28	50.43 %
Fixed bonds		EUR	1,987,630,224.52	37.68 %
Fixed bonds		USD	547,029,135.41	10.37 %
Total Fixed bonds			2,534,659,359.93	48.05 %
Floater		EUR	19,218,455.86	0.36 %
Total Floater			19,218,455.86	0.36 %
Total securities			5,214,490,034.07	98.85 %
Derivative products				
Valuation of financial futures			-706,655.86	-0.01 %
Total derivative products			-706,655.86	-0.01 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			43,847,125.39	0.83 %
Bank balances/liabilities in foreign currency			1,734,661.11	0.03 %
Total bank balances/liabilities			45,581,786.50	0.86 %



Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund
				assets
Accruals and deferrals				
Interest claims (on securities and bank balances)			20,448,894.50	0.39 %
Dividends receivable			2,078,142.37	0.04 %
Total accruals and deferrals			22,527,036.87	0.43 %
Other items				
Various fees			-6,546,071.11	-0.12 %
Total other items			-6,546,071.11	-0.12 %
Total fund assets			5,275,346,130.48	100.00 %



Portfolio of investments in EUR as of Dec 29, 2023

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period un Units/		Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		CA0636711016	BANK OF MONTREAL BMO	CAD	347,349				130.680000	30,995,641.59	0.59 %
Equities		CA0641491075	BANK OF NOVA SCOTIA BNS	CAD	541,420				64.230000	23,746,393.94	0.45 %
Equities		CA3759161035	GILDAN ACTIVEWEAR INC GIL	CAD	171,311		499,100		43.870000	5,131,901.79	0.10 %
Equities		CH0030170408	GEBERIT AG-REG GEBN	CHF	60,033				535.200000	34,592,658.91	0.66 %
Equities		CH0012032048	ROCHE HOLDING AG-GENUSSCHEIN ROG	CHF	111,115				242.450000	29,004,986.81	0.55 %
Equities		CH1256740924	SGS SA-REG SGSN	CHF	279,550				72.180000	21,724,718.99	0.41 %
Equities		CH0008742519	SWISSCOM AG-REG SCMN	CHF	71,047				502.600000	38,445,545.00	0.73 %
Equities		DK0060448595	COLOPLAST-B COLOB	DKK	249,620				773.600000	25,907,232.20	0.49 %
Equities		DK0062498333	NOVO NORDISK A/S-B NOVOB	DKK	356,880		133,900		698.200000	33,429,296.13	0.63 %
Equities		DK0060336014	NOVOZYMES A/S-B SHARES NZYMB	DKK	466,383				371.200000	23,226,076.75	0.44 %
Equities		DK0060094928	ORSTED A/S ORSTED	DKK	247,840				375.900000	12,498,816.84	0.24 %
Equities		DK0061539921	VESTAS WIND SYSTEMS A/S VWS	DKK	967,475				215.000000	27,906,372.63	0.53 %
Equities		FR0000120404	ACCOR SA AC	EUR	823,700				34.560000	28,467,072.00	0.54 %
Equities		NL0013267909	AKZO NOBEL N.V. AKZA	EUR	396,352				74.920000	29,694,691.84	0.56 %
Equities		NL0010273215	ASML HOLDING NV ASML	EUR	60,550				685.900000	41,531,245.00	0.79 %
Equities		FR0000125338	CAPGEMINI SE CAP	EUR	135,510				189.800000	25,719,798.00	0.49 %
Equities		FI0009007884	ELISA OYJ ELISA	EUR	333,670				41.760000	13,934,059.20	0.26 %
Equities		FR0000121667	ESSILORLUXOTTICA EL	EUR	212,901				180.960000	38,526,564.96	0.73 %
Equities		DE0006048432	HENKEL AG & CO KGAA VOR-PREF HEN3	EUR	382,030				72.520000	27,704,815.60	0.53 %
Equities		BE0003565737	KBC GROUP NV KBC	EUR	456,549				58.560000	26,735,509.44	0.51 %
Equities		NL0000009082	KONINKLIJKE KPN NV KPN	EUR	10,499,900				3.113000	32,686,188.70	0.62 %
Equities		DE0006599905	MERCK KGAA MRK	EUR	203,150				142.550000	28,959,032.50	0.55 %
Equities		FR001400AJ45	MICHELIN (CGDE) ML	EUR	830,166				32.360000	26,864,171.76	0.51 %
Equities		DE0008430026	MUENCHENER RUECKVER AG-REG MUV2	EUR	96,717				376.800000	36,442,965.60	0.69 %
Equities		DE0007164600	SAP SE SAP	EUR	229,527		127,460		139.640000	32,051,150.28	0.61 %
Equities		FR0000121972	SCHNEIDER ELECTRIC SE SU	EUR	223,491				181.360000	40,532,327.76	0.77 %
Equities		BE0974320526	UMICORE UMI	EUR	826,590				25.010000	20,673,015.90	0.39 %
Equities		AT0000746409	VERBUND AG VER	EUR	154,740				83.800000	12,967,212.00	0.25 %
Equities		GB0030913577	BT GROUP PLC BT/A	GBP	3,671,470		10,695,370		1.229500	5,190,677.13	0.10 %
Equities		GB00B19NLV48	EXPERIAN PLC EXPN	GBP	972,060				32.080000	35,857,741.39	0.68 %
Equities		GB0004052071	HALMA PLC HLMA	GBP	1,187,450				22.950000	31,336,718.79	0.59 %



Type of security	OGAW/§ 166 ISIN	Security title		Volume s/Nom.	Purchases Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Equities	GB00B1CRLC47	MONDI PLC MNDI	GBP :	704,050			15.510000	12,556,563.56	0.24 %
Equities	GB00BDR05C01	NATIONAL GRID PLC NG/	GBP 2,4	479,122			10.575000	30,146,283.16	0.57 %
Equities	JP3942400007	ASTELLAS PHARMA INC 4503	JPY 2,0	020,860			1,684.500000	21,755,723.16	0.41 %
Equities	JP3551500006	DENSO CORP 6902	JPY 1,9	902,880			2,112.500000	25,690,609.02	0.49 %
Equities	JP3270000007	KURITA WATER INDUSTRIES LTD 6370	JPY 5	559,300			5,536.000000	19,788,240.56	0.38 %
Equities	JP3197800000	OMRON CORP 6645	JPY 4	492,200			6,616.000000	20,811,500.15	0.39 %
Equities	JP3419400001	SEKISUI CHEMICAL CO LTD 4204	JPY 1,7	759,275			2,028.000000	22,801,738.60	0.43 %
Equities	JP3892100003	SUMITOMO MITSUI TRUST HOLDIN 8309	JPY 1,0	073,946	1,073,946 536,973		2,696.500000	18,507,559.32	0.35 %
Equities	JP3351100007	SYSMEX CORP 6869	JPY 4	499,131	26,900		7,832.000000	24,983,512.86	0.47 %
Equities	JP3932000007	YASKAWA ELECTRIC CORP 6506	JPY	717,600			5,884.000000	26,984,934.90	0.51 %
Equities	NO0010715139	SCATEC ASA SCATC	NOK 1,	106,420			81.950000	8,051,067.22	0.15 %
Equities	NO0012470089	TOMRA SYSTEMS ASA TOM	NOK 1,4	449,751			122.400000	15,756,483.96	0.30 %
Equities	SE0009922164	ESSITY AKTIEBOLAG-B ESSITYB	SEK 1,0	080,380			249.200000	24,364,768.87	0.46 %
Equities	IE00B4BNMY34	ACCENTURE PLC-CL A ACN	USD	165,550			351.590000	52,411,619.92	0.99 %
Equities	US0079031078	ADVANCED MICRO DEVICES AMD	USD	310,500	75,400		148.760000	41,591,985.95	0.79 %
Equities	US00846U1016	AGILENT TECHNOLOGIES INC A	USD	245,030	89,300		139.770000	30,838,632.30	0.58 %
Equities	US0091581068	AIR PRODUCTS & CHEMICALS INC APD	USD	141,322	15,400		274.230000	34,896,881.78	0.66 %
Equities	US02079K3059	ALPHABET INC-CL A GOOGL	USD	473,980	22,200		140.230000	59,849,818.02	1.13 %
Equities	US03662Q1058	ANSYS INC ANSS	USD	164,100			361.860000	53,470,105.80	1.01 %
Equities	US0404131064	ARISTA NETWORKS INC ANET	USD	89,100			236.970000	19,012,225.47	0.36 %
Equities	US00206R1023	AT&T INC T	USD 1,9	927,238			16.740000	29,050,438.18	0.55 %
Equities	US0527691069	AUTODESK INC ADSK	USD	160,033			244.910000	35,292,136.36	0.67 %
Equities	US0530151036	AUTOMATIC DATA PROCESSING ADP	USD	130,350			232.490000	27,288,344.96	0.52 %
Equities	US0758871091	BECTON DICKINSON AND CO BDX	USD -	129,313			243.030000	28,298,535.31	0.54 %
Equities	US1091941005	BRIGHT HORIZONS FAMILY SOLUT BFAM	USD	285,700			95.660000	24,609,483.59	0.47 %
Equities	US1344291091	CAMPBELL SOUP CO CPB	USD	468,754			42.990000	18,145,724.60	0.34 %
Equities	US1488061029	CATALENT INC CTLT	USD	594,300			45.540000	24,370,286.79	0.46 %
Equities	US17275R1023	CISCO SYSTEMS INC CSCO	USD	752,346			50.480000	34,197,853.39	0.65 %
Equities	US2358511028	DANAHER CORP DHR	USD	50,600	50,600		233.130000	10,622,104.36	0.20 %
Equities	US2372661015	DARLING INGREDIENTS INC DAR	USD	308,900			50.220000	13,968,716.40	0.26 %
Equities	US2788651006	ECOLAB INC ECL	USD 2	237,451			198.870000	42,521,165.52	0.81 %
Equities	US5324571083	ELI LILLY & CO LLY	USD	18,800	18,800		580.850000	9,832,947.64	0.19 %
Equities	US29355A1079	ENPHASE ENERGY INC ENPH	USD -	114,800			134.790000	13,933,539.24	0.26 %
Equities	US29444U7000	EQUINIX INC EQIX	USD	14,400	14,400		814.090000	10,555,937.15	0.20 %
Equities	US29670G1022	ESSENTIAL UTILITIES INC WTRG	USD	706,900			37.640000	23,959,043.72	0.45 %
Equities	US4052171000	HAIN CELESTIAL GROUP INC HAIN	USD 1,0	094,594			11.090000	10,930,662.70	0.21 %
Equities	US45168D1046	IDEXX LABORATORIES INC IDXX	USD	81,140			557.020000	40,697,494.75	0.77 %
Equities	US4581401001	INTEL CORP INTC	USD	323,355	256,700		50.390000	14,671,881.91	0.28 %
Equities	US4595061015	INTL FLAVORS & FRAGRANCES IFF	USD 2	225,778	109,200		81.850000	16,640,339.74	0.32 %
Equities	IE00BY7QL619	JOHNSON CONTROLS INTERNATION JCI	USD	749,121			57.700000	38,921,508.89	0.74 %
Equities	US49338L1035	KEYSIGHT TECHNOLOGIES IN KEYS	USD 2	218,620			159.930000	31,483,406.06	0.60 %
Equities	IE000S9YS762	LINDE PLC LIN	USD	40,170			409.770000	14,821,899.87	0.28 %
Equities	US5717481023	MARSH & MCLENNAN COS MMC	USD 2	203,408			188.790000	34,578,718.94	0.66 %
Equities	US58933Y1055	MERCK & CO. INC. MRK	USD	356,200			108.770000	34,887,104.59	0.66 %
Equities	US5926881054	METTLER-TOLEDO INTERNATIONAL MTD		28,395	4,600		1,225.260000	31,327,952.55	0.59 %
Equities	US5949181045	MICROSOFT CORP MSFT	USD 2	220,252	20,800		375.280000	74,428,139.71	1.41 %
Equities	US6200763075	MOTOROLA SOLUTIONS INC MSI	USD	184,680			311.070000	51,729,690.33	0.98 %
Equities	US55354G1004	MSCI INC MSCI	USD	74,124			570.600000	38,084,871.82	0.72 %
Equities	US6658591044	NORTHERN TRUST CORP NTRS	USD (314,549			84.960000	24,063,826.97	0.46 %
Equities	NL0009538784	NXP SEMICONDUCTORS NV NXPI	USD	156,850			231.070000	32,635,477.47	0.62 %



Type of security Oc	GAW/§ 166	ISIN	Security title	Currency	Volume	Purchases	Sales	Pool-/	Price	Market value in EUR	Share of fund assets
			,		Units/Nom.	In period unde Units/No		ILB Factor			
		1100007101010	CMENS CODMING CO	1100	200 000	•				00 740 000 74	
Equities		US6907421019	OWENS CORNING OC	USD	229,280		42,300		148.750000	30,710,368.74	0.58 %
Equities		US7427181091	PROCTER & GAMBLE CO/THE PG	USD	225,662				145.730000	29,612,105.05	0.56 %
Equities		US78409V1044	S&P GLOBAL INC SPGI	USD	108,420				441.840000	43,135,647.02	0.82 %
Equities		US79466L3024	SALESFORCE INC CRM	USD	243,439		41,400		265.580000	58,216,676.08	1.10 %
Equities		US83417M1045	SOLAREDGE TECHNOLOGIES INC SEDG	USD	67,800				96.730000	5,905,446.85	0.11 %
Equities		US8835561023	THERMO FISHER SCIENTIFIC INC TMO	USD	22,700	22,700			532.940000	10,893,465.40	0.21 %
Equities		US9078181081	UNION PACIFIC CORP UNP	USD	126,627				246.020000	28,051,663.18	0.53 %
Equities		US92345Y1064	VERISK ANALYTICS INC VRSK	USD	193,770				237.610000	41,458,457.25	0.79 %
Equities		US92826C8394	VISA INC-CLASS A SHARES V	USD	190,557				260.400000	44,681,502.68	0.85 %
Equities		US2546871060	WALT DISNEY CO/THE DIS	USD	186,940	186,940			90.400000	15,217,123.05	0.29 %
Equities		US9621661043	WEYERHAEUSER CO WY	USD	877,658				35.100000	27,739,224.53	0.53 %
Equities		US98138H1014	WORKDAY INC-CLASS A WDAY	USD	171,060				276.080000	42,525,095.49	0.81 %
Equities		US98419M1009	XYLEM INC XYL	USD	380,429		49,300		114.320000	39,161,355.44	0.74 %
Fixed bonds		XS2364001078	A2A SPA AEMSPA 0 5/8 07/15/31	EUR	9,600,000		3,000,000		80.880130	7,764,492.48	0.15 %
Fixed bonds		XS2286044370	ABB FINANCE BV ABBNVX 0 01/19/30	EUR	2,400,000	2,400,000			84.518600	2,028,446.40	0.04 %
Fixed bonds		XS2536941656	ABN AMRO BANK NV ABNANV 4 1/4 02/21/30	EUR	6,400,000				104.299550	6,675,171.20	0.13 %
Fixed bonds		XS2113700921	ACEA SPA ACEIM 0 1/2 04/06/29	EUR	400,000				87.279820	349,119.28	0.01 %
Fixed bonds		XS1767087866	ACEA SPA ACEIM 1 1/2 06/08/27	EUR	1,000,000				94.580870	945,808.70	0.02 %
Fixed bonds		XS2001278899	ACEA SPA ACEIM 1 3/4 05/23/28	EUR	600,000				94.408810	566,452.86	0.01 %
Fixed bonds		FR0013522141	AEROPORTS DE PARIS SA ADPFP 1 1/2 07/02/32	EUR	3,500,000				88.428530	3,094,998.55	0.06 %
Fixed bonds		FR0013505633	AEROPORTS DE PARIS SA ADPFP 2 3/4 04/02/30	EUR	800,000				98.873990	790,991.92	0.01 %
Fixed bonds		FR0013365376	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/2 10/31/25	EUR	2,000,000				95.813000	1,916,260.00	0.04 %
Fixed bonds		FR0013190188	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/4 07/21/26	EUR	1,900,000				93.979000	1,785,601.00	0.03 %
Fixed bonds		XS2003442436	AIB GROUP PLC AIB 1 1/4 05/28/24	EUR	1,000,000				98.858000	988,580.00	0.02 %
Fixed bonds		XS2578472339	AIB GROUP PLC AIB 4 5/8 07/23/29	EUR	1,300,000				103.316400	1,343,113.20	0.03 %
Fixed bonds		XS2166122304	AIR PRODUCTS & CHEMICALS APD 0 1/2 05/05/28	EUR	900,000				90.491390	814,422.51	0.02 %
Fixed bonds		XS2595036554	AIR PRODUCTS & CHEMICALS APD 4 03/03/35	EUR	920,000				106.305110	978,007.01	0.02 %
Fixed bonds		XS2156598281	AKZO NOBEL NV AKZANA 1 5/8 04/14/30	EUR	700,000				90.587780	634,114.46	0.01 %
Fixed bonds		XS2625136531	AKZO NOBEL NV AKZANA 4 05/24/33	EUR	11,100,000				104.312020	11,578,634.22	0.22 %
Fixed bonds		XS1400167133	ALLIANDER NV ALLRNV 0 7/8 04/22/26	EUR	1,600,000				95.444000	1,527,104.00	0.03 %
Fixed bonds		XS1757377400	ALLIANDER NV ALLRNV 1 5/8 PERP	Y EUR	380,000				95.513230	362,950.27	0.01 %
Fixed bonds		XS2531420730	ALLIANDER NV ALLRNV 2 5/8 09/09/27	EUR	1,200,000				99.604020	1,195,248.24	0.02 %
Fixed bonds		XS2635647154	ALLIANDER NV ALLRNV 3 1/4 06/13/28	EUR	1,000,000				102.145360	1,021,453.60	0.02 %
Fixed bonds		DE000A289FK7	ALLIANZ SE ALVGR 2 5/8 PERP	Y EUR	4,400,000	3,400,000			74.443000	3,275,492.00	0.06 %
Fixed bonds		DE000A351U49	ALLIANZ SE ALVGR 5.824 07/25/53	EUR	1,400,000				109.933810	1,539,073.34	0.03 %
Fixed bonds		XS2641794081	ALPERIA SPA ALPERI 5.701 07/05/28	EUR	9.000.000				102.799570	9,251,961.30	0.18 %
Fixed bonds		FR0014001EW8	ALSTOM SA ALOFP 0 01/11/29	EUR	3,800,000				82.348700	3,129,250.60	0.06 %
Fixed bonds		XS2657613720	AMERICAN HONDA FINANCE HNDA 3 3/4 10/25/27	EUR	2,550,000				102.702710	2,618,919.11	0.05 %
Fixed bonds		XS2452434645	AMERICAN MEDICAL SYST EU BSX 1 5/8 03/08/31	FUR	3,200,000				90.738240	2,903,623.68	0.06 %
Fixed bonds		XS2452435295	AMERICAN MEDICAL SYST EU BSX 1 7/8 03/08/34	EUR	800,000				87.521210	700,169.68	0.01 %
Fixed bonds		XS2315784715	APA INFRASTRUCTURE LTD APAAU 0 3/4 03/15/29	EUR	8,500,000				87.251960	7,416,416.60	0.14 %
Fixed bonds		FR0014006IV0	APRR SA ARREP 0 06/19/28	EUR	5,700,000				88.569610	5,048,467.77	0.10 %
Fixed bonds		XS2346972263	ARCELIK AS ACKAF 3 05/27/26	EUR	1.000.000				95.234000	952,340.00	0.10 %
Fixed bonds		FR001400M2R9	ARKEMA AKEFP 4 1/4 05/20/30	EUR	2.800.000	2,800,000			104.830640	2,935,257.92	0.02 %
Fixed bonds		XS2328980979	ASAHI GROUP HOLDINGS LTD ASABRE 0.01 04/19/24	EUR	3,700,000	2,000,000			98.790000		0.06 %
		XS2328980979 XS2328981431	ASAHI GROUP HOLDINGS LTD ASABRE 0.01 04/19/24 ASAHI GROUP HOLDINGS LTD ASABRE 0.336 04/19/27	EUR						3,655,230.00	0.07 %
Fixed bonds					4,000,000				91.145730	3,645,829.20	
Fixed bonds		XS2678226114	ASSA ABLOY AB ASSABS 3 7/8 09/13/30	EUR	1,300,000				105.386070	1,370,018.91	0.03 %
Fixed bonds		XS2678191904	ASSA ABLOY AB ASSABS 4 1/8 09/13/35	EUR	1,250,000				110.518110	1,381,476.38	0.03 %
Fixed bonds		XS1411404426	ASTRAZENECA PLC AZN 1 1/4 05/12/28	EUR	1,000,000				94.158100	941,581.00	0.02 %
Fixed bonds		XS2180007549	AT&T INC T 1.6 05/19/28	EUR	2,250,000				94.006040	2,115,135.90	0.04 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1196380031	AT&T INC T 2.45 03/15/35	EUR	2,700,000			89.676020	2,421,252.54	0.05 %
Fixed bonds		XS1629866432	AT&T INC T 3.15 09/04/36	EUR	2,840,000			94.009190	2,669,861.00	0.05 %
Fixed bonds		XS2590758822	AT&T INC T 4.3 11/18/34	EUR	1,400,000			106.398250	1,489,575.50	0.03 %
Fixed bonds		XS1496758092	AUST & NZ BANKING GROUP ANZ 0 3/4 09/29/26	EUR	50,000			93.914780	46,957.39	0.00 %
Fixed bonds		XS2294372169	AUST & NZ BANKING GROUP ANZ 0.669 05/05/31	EUR	2,400,000			91.639460	2,199,347.04	0.04 %
Fixed bonds		XS1701458017	AUTOBAHN SCHNELL AG ASFING 0 1/4 10/18/24	EUR	900,000			97.519000	877,671.00	0.02 %
Fixed bonds		XS2636745882	AUTOSTRADE PER L'ITALIA ATOSTR 5 1/8 06/14/33	EUR	1,000,000			105.123720	1,051,237.20	0.02 %
Fixed bonds		FR0013499977	AXA BANK EUROPE SCF CRLNCB 0 1/8 10/01/24	EUR	4,000,000			97.436000	3,897,440.00	0.07 %
Fixed bonds		FR0014008E08	AXA BANK EUROPE SCF CRLNCB 0 5/8 02/16/28	EUR	11,500,000			91.960740	10,575,485.10	0.20 %
Fixed bonds		FR0013478047	AXA BANK EUROPE SCF CRLNCB 0.01 01/22/27	EUR	600,000			92.037980	552,227.88	0.01 %
Fixed bonds		FR0013432069	AXA HOME LOAN SFH AXASFH 0.05 07/05/27	EUR	16,200,000			91.137850	14,764,331.70	0.28 %
Fixed bonds		XS2314312179	AXA SA AXASA 1 3/8 10/07/41	EUR	1,100,000	1,300,000		82.938000	912,318.00	0.02 %
Fixed bonds		XS2610457967	AXA SA AXASA 5 1/2 07/11/43	EUR	1,600,000			107.645080	1,722,321.28	0.03 %
Fixed bonds		XS2080317832	BALL CORP BALL 0 7/8 03/15/24	EUR	5,180,000			98.860000	5,120,948.00	0.10 %
Fixed bonds		XS2620201421	BANCO BILBAO VIZCAYA ARG BBVASM 4 1/8 05/10/26	EUR	8,500,000			100.643100	8,554,663.50	0.16 %
Fixed bonds		XS2353366268	BANCO DE SABADELL SA SABSM 0 7/8 06/16/28	EUR	3,100,000			90.290000	2,798,990.00	0.05 %
Fixed bonds		XS2286011528	BANCO DE SABADELL SA SABSM 2 1/2 04/15/31	EUR	1,600,000			94.466000	1,511,456.00	0.03 %
Fixed bonds		XS2588884481	BANCO DE SABADELL SA SABSM 6 08/16/33	EUR	5,000,000			101.211000	5,060,550.00	0.10 %
Fixed bonds		XS2388378981	BANCO SANTANDER SA SANTAN 3 5/8 PERP	Y EUR	13,200,000			74.367000	9,816,444.00	0.19 %
Fixed bonds		XS2575952697	BANCO SANTANDER SA SANTAN 3 7/8 01/16/28	EUR	200,000			102.512770	205,025.54	0.00 %
Fixed bonds		XS2705604077	BANCO SANTANDER SA SANTAN 4 5/8 10/18/27	EUR	4,200,000	4,200,000		102.530710	4,306,289.82	0.08 %
Fixed bonds		XS2705604234	BANCO SANTANDER SA SANTAN 4 7/8 10/18/31	EUR	7,200,000	7,200,000		106.983350	7,702,801.20	0.15 %
Fixed bonds		XS1829259008	BANK GOSPODARSTWA KRAJOW BGOSK 1 3/8 06/01/25	EUR	800,000			96.534000	772,272.00	0.01 %
Fixed bonds		XS2351089508	BANK OF MONTREAL BMO 0.05 06/08/29	EUR	16,000,000			86.087910	13,774,065.60	0.26 %
Fixed bonds		FR0014002S57	BANQUE FED CRED MUTUEL BFCM 0.01 05/11/26	EUR	5,000,000			92.947530	4,647,376.50	0.09 %
Fixed bonds		FR001400FBN9	BANQUE FED CRED MUTUEL BFCM 3 7/8 01/26/28	EUR	6,000,000			101.640490	6,098,429.40	0.12 %
Fixed bonds		FR001400LWN3	BANQUE FED CRED MUTUEL BFCM 4 3/4 11/10/31	EUR	4,000,000	4,000,000		106.607890	4,264,315.60	0.08 %
Fixed bonds		XS2015267953	BANQUE STELLANTIS FRANCE BSTLAF 0 5/8 06/21/24	EUR	700,000			98.417000	688.919.00	0.01 %
Fixed bonds		XS2373642102	BARCLAYS PLC BACR 0.577 08/09/29	EUR	11,000,000			86.260720	9,488,679.20	0.18 %
Fixed bonds		XS2523326853	BAWAG P.S.K. BAWAG 2 08/25/32	EUR	12,000,000			93.245620	11,189,474.40	0.21 %
Fixed bonds		XS2356569736	BAYERISCHE LANDESBANK BYLAN 1 09/23/31	EUR	4,800,000	1,600,000		86.312720	4,143,010.56	0.08 %
Fixed bonds		DE000A161RE6	BAYERISCHE LANDESBODEN BYLABO 0 3/4 06/27/28	EUR	1,600,000	.,,		92.804000	1,484,864.00	0.03 %
Fixed bonds		DE000A0Z1UQ7	BAYERISCHE LANDESBODEN BYLABO 0 5/8 11/22/27	EUR	2,075,000			93.257000	1,935,082.75	0.04 %
Fixed bonds		XS2375844144	BECTON DICKINSON EURO BDX 0.334 08/13/28	EUR	2.000.000			88.281660	1,765,633.20	0.03 %
Fixed bonds		XS2002532724	BECTON DICKINSON EURO BDX 1.208 06/04/26	EUR	1,800,000			95.443660	1,717,985.88	0.03 %
Fixed bonds		XS2375844656	BECTON DICKINSON EURO BDX 1.336 08/13/41	EUR	3,000,000			69.597250	2.087.917.50	0.04 %
Fixed bonds		BE0000347568	BELGIUM KINGDOM BGB 0.9 06/22/29	EUR	15,000,000			93.338000	14,000,700.00	0.27 %
Fixed bonds		DE000BHY0HZ2	BERLIN HYP AG BHH 0.01 08/24/26	EUR	6,000,000			93.231830	5,593,909.80	0.11 %
Fixed bonds		XS2560753936	BERTELSMANN SE & CO KGAA BERTEL 3 1/2 05/29/29	EUR	2,700,000			101.602370	2,743,263.99	0.05 %
Fixed bonds		XS2625968347	BMW FINANCE NV BMW 3 1/4 07/22/30	EUR	3,800,000			102.694030	3,902,373.14	0.07 %
Fixed bonds		XS2625968693	BMW FINANCE NV BMW 3 1/4 11/22/26	EUR	2,700,000			100.915270	2,724,712.29	0.05 %
Fixed bonds		XS2698773913	BMW FINANCE NV BMW 4 1/8 10/04/33	EUR	2,000,000	2,000,000		108.471730	2,169,434.60	0.04 %
Fixed bonds		FR0014006NI7	BNP PARIBAS BNP 0 1/2 05/30/28	EUR	2,300,000	_,		90.619160	2,084,240.68	0.04 %
Fixed bonds		FR0014007LK5	BNP PARIBAS BNP 0 7/8 07/11/30	EUR	4,000,000			86.446350	3,457,854.00	0.07 %
Fixed bonds		FR0014009HA0	BNP PARIBAS BNP 2 1/2 03/31/32	EUR	1,000,000			94.742460	947,424.60	0.02 %
Fixed bonds		FR001400AKP6	BNP PARIBAS BNP 2 3/4 07/25/28	EUR	7,900,000			97.481450	7,701,034.55	0.15 %
Fixed bonds		FR001400KY44	BNP PARIBAS BNP 4 1/8 09/26/32	FUR	6,100,000			105.220100	6,418,426.10	0.12 %
Fixed bonds		ES0000012A89	BONOS Y OBLIG DEL ESTADO SPGB 1.45 10/31/27	EUR	800,000			96.407000	771,256.00	0.01 %
Fixed bonds		FR001400DNG3	BOUYGUES SA ENFP 4 5/8 06/07/32	EUR	6,300,000			110.351460	6.952.141.98	0.13 %
Fixed bonds		FR001400DNG3	BOUYGUES SA ENFP 5 3/8 06/30/42	EUR	6,700,000			120.019700	8,041,319.90	0.15 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period und Units/N		Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0014007LL3	BPCE SA BPCEGP 0 1/2 01/14/28	EUR	1,500,000				91.329730	1,369,945.95	0.03 %
Fixed bonds		FR0013455540	BPCE SA BPCEGP 0 1/2 02/24/27	EUR	400,000				91.611930	366,447.72	0.01 %
Fixed bonds		FR0014001G37	BPCE SA BPCEGP 0 1/4 01/14/31	EUR	1,600,000				80.809320	1,292,949.12	0.02 %
Fixed bonds		FR0013509726	BPCE SA BPCEGP 0 5/8 04/28/25	EUR	3,700,000				96.281950	3,562,432.15	0.07 %
Fixed bonds		FR0014001G29	BPCE SA BPCEGP 0.01 01/14/27	EUR	3,000,000				91.215580	2,736,467.40	0.05 %
Fixed bonds		FR0014005V34	BPCE SA BPCEGP 1 1/2 01/13/42	EUR	4,800,000				90.727000	4,354,896.00	0.08 %
Fixed bonds		FR001400FB06	BPCE SA BPCEGP 3 1/2 01/25/28	EUR	4,200,000				101.257790	4,252,827.18	0.08 %
Fixed bonds		FR001400E797	BPCE SA BPCEGP 4 11/29/32	EUR	4,000,000				105.060420	4,202,416.80	0.08 %
Fixed bonds		FR0013403862	BPCE SFH - SOCIETE DE FI BPCECB 0 5/8 09/22/27	EUR	5,000,000				92.810410	4,640,520.50	0.09 %
Fixed bonds		FR0014005E35	BPCE SFH - SOCIETE DE FI BPCECB 0.01 10/16/28	EUR	6,600,000				87.971150	5,806,095.90	0.11 %
Fixed bonds		FR0013533403	BPCE SFH - SOCIETE DE FI BPCECB 0.01 11/10/27	EUR	10,500,000				90.246500	9,475,882.50	0.18 %
Fixed bonds		XS2394063437	BRENNTAG FINANCE BV BNRGR 0 1/2 10/06/29	EUR	2,200,000				85.806020	1,887,732.44	0.04 %
Fixed bonds		XS2496028502	BRITISH TELECOMMUNICATIO BRITEL 2 3/4 08/30/27	EUR	5,880,000				98.919390	5,816,460.13	0.11 %
Fixed bonds		XS2496028924	BRITISH TELECOMMUNICATIO BRITEL 3 3/8 08/30/32	EUR	2,350,000				100.525120	2,362,340.32	0.04 %
Fixed bonds		DE0001102531	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/31	EUR	9,000,000		24,000,000		87.977290	7,917,956.10	0.15 %
Fixed bonds		DE0001102580	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/32	EUR	50,500,000	16,000,000			86.155740	43,508,648.70	0.82 %
Fixed bonds		DE0001102465	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/29	EUR	17,000,000		10,000,000		92.540000	15,731,800.00	0.30 %
Fixed bonds		DE0001102606	BUNDESREPUB. DEUTSCHLAND DBR 1.7 08/15/32	EUR	44,000,000		12,000,000		98.629400	43,396,936.00	0.82 %
Fixed bonds		FR0013460607	BUREAU VERITAS SA BVIFP 1 1/8 01/18/27	EUR	500,000				93.365000	466,825.00	0.01 %
Fixed bonds		XS2099128055	CA IMMOBILIEN ANLAGEN AG CAIAV 0 7/8 02/05/27	EUR	2,800,000				89.023760	2,492,665.28	0.05 %
Fixed bonds		FR00140002P5	CAISSE D'AMORT DETTE SOC CADES 0 02/25/28	EUR	8,000,000				90.359000	7,228,720.00	0.14 %
Fixed bonds		FR0014005FC8	CAISSE D'AMORT DETTE SOC CADES 0 1/8 09/15/31	EUR	20,000,000				83.388000	16,677,600.00	0.32 %
Fixed bonds		FR0014004016	CAISSE D'AMORT DETTE SOC CADES 0 11/25/26	EUR	9,600,000				93.084000	8,936,064.00	0.17 %
Fixed bonds		FR0014008E81	CAISSE D'AMORT DETTE SOC CADES 0.6 11/25/29	EUR	20,000,000				89.762000	17,952,400.00	0.34 %
Fixed bonds		FR001400CHC6	CAISSE D'AMORT DETTE SOC CADES 1 3/4 11/25/27	EUR	14,500,000				97.345000	14,115,025.00	0.27 %
Fixed bonds		FR0011521319	CAISSE D'AMORT DETTE SOC CADES 2 3/8 01/25/24	EUR	10,000				99.890000	9,989.00	0.00 %
Fixed bonds		FR001400DZI3	CAISSE D'AMORT DETTE SOC CADES 2 7/8 05/25/27	EUR	10,000,000				101.158000	10,115,800.00	0.19 %
Fixed bonds		FR0013511615	CAISSE FRANCAISE DE FIN CAFFIL 0.01 05/07/25	EUR	2,300,000				95.794740	2,203,279.02	0.04 %
Fixed bonds		FR00140006K7	CAISSE FRANCAISE DE FIN CAFFIL 0.01 10/19/35	EUR	8,000,000				71.213850	5,697,108.00	0.11 %
Fixed bonds		XS2258971071	CAIXABANK SA CABKSM 0 3/8 11/18/26	EUR	2,900,000				94.037170	2,727,077.93	0.05 %
Fixed bonds		XS1991125896	CANADIAN IMPERIAL BANK CM 0 3/8 05/03/24	EUR	6,100,000				98.767000	6,024,787.00	0.11 %
Fixed bonds		XS2393661397	CANADIAN IMPERIAL BANK CM 0.01 10/07/26	EUR	9,470,000				92.326440	8,743,313.87	0.17 %
Fixed bonds		XS2016228087	CARLSBERG BREWERIES A/S CARLB 0 7/8 07/01/29	EUR	1,000,000				89.147000	891,470.00	0.02 %
Fixed bonds		XS2696046460	CARLSBERG BREWERIES A/S CARLB 4 10/05/28	EUR	1,500,000				103.940430	1,559,106.45	0.03 %
Fixed bonds		XS2723577149	CARRIER GLOBAL CORP CARR 4 1/2 11/29/32	EUR	1,300,000	1,300,000			107.522780	1,397,796.14	0.03 %
Fixed bonds		XS2723575879	CARRIER GLOBAL CORP CARR 4 1/8 05/29/28	EUR	2,200,000	2,200,000			103.175890	2,269,869.58	0.04 %
Fixed bonds		XS2300292617	CELLNEX FINANCE CO SA CLNXSM 0 3/4 11/15/26	EUR	1,100,000				92.583000	1,018,413.00	0.02 %
Fixed bonds		AT0000A2STV4	CESKA SPORITELNA AS CESSPO 0 1/2 09/13/28	EUR	4,000,000				86.419010	3,456,760.40	0.07 %
Fixed bonds		XS2555412001	CESKA SPORITELNA AS CESSPO 6.693 11/14/25	EUR	1,000,000				101.801000	1,018,010.00	0.02 %
Fixed bonds		XS2576245281	CIE DE SAINT-GOBAIN SA SGOFP 3 1/2 01/18/29	EUR	1,200,000		2,400,000		102.353710	1,228,244.52	0.02 %
Fixed bonds		XS2723549528	CIE DE SAINT-GOBAIN SA SGOFP 3 3/4 11/29/26	EUR	3,400,000	3,400,000			101.747910	3,459,428.94	0.07 %
Fixed bonds		XS2723549361	CIE DE SAINT-GOBAIN SA SGOFP 3 7/8 11/29/30	EUR	3,400,000	3,400,000			103.786040	3,528,725.36	0.07 %
Fixed bonds		FR0013309549	CIE FINANCEMENT FONCIER CFF 0 3/4 01/11/28	EUR	5,500,000				92.484300	5,086,636.50	0.10 %
Fixed bonds		FR0014004l65	CIE FINANCEMENT FONCIER CFF 0.01 07/15/26	EUR	14,700,000				93.254250	13,708,374.75	0.26 %
Fixed bonds		FR0013201449	CIE FINANCEMENT FONCIER CFF 0.225 09/14/26	EUR	1,500,000				93.411790	1,401,176.85	0.03 %
Fixed bonds		XS2346973741	CIMIC FINANCE LTD CIMAU 1 1/2 05/28/29	EUR	3,700,000				86.819610	3,212,325.57	0.06 %
Fixed bonds		XS2481287808	COLOPLAST FINANCE BV COLOBD 2 1/4 05/19/27	EUR	2,100,000				97.112040	2,039,352.84	0.04 %
Fixed bonds		XS2481288525	COLOPLAST FINANCE BV COLOBD 2 3/4 05/19/30	EUR	2,500,000				97.118830	2,427,970.75	0.05 %
Fixed bonds		DE000CZ45W16	COMMERZBANK AG CMZB 0 1/2 03/15/27	EUR	27,700,000				93.446490	25,884,677.73	0.49 %
Fixed bonds		DE000CZ45VC5	COMMERZBANK AG CMZB 0 1/2 12/04/26	EUR	2,200,000				93.185840	2,050,088.48	0.04 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		DE000CZ43ZB3	COMMERZBANK AG CMZB 4 5/8 03/21/28	EUR	3,000,000			102.424980	3,072,749.40	0.06 %
Fixed bonds		DE000CZ43ZN8	COMMERZBANK AG CMZB 5 1/8 01/18/30	EUR	1,400,000			104.995870	1,469,942.18	0.03 %
Fixed bonds		ES00001010G6	COMMUNITY OF MADRID SPAI MADRID 0.16 07/30/28	EUR	10,000,000			89.062000	8,906,200.00	0.17 %
Fixed bonds		ES0000101651	COMMUNITY OF MADRID SPAI MADRID 1.826 04/30/25	EUR	2,300,000			98.138000	2,257,174.00	0.04 %
Fixed bonds		XS2630117328	CONTINENTAL AG CONGR 4 06/01/28	EUR	4,950,000			103.370090	5,116,819.46	0.10 %
Fixed bonds		XS1622193248	COOPERATIEVE RABOBANK UA RABOBK 0 1/4 05/31/24	EUR	1,100,000			98.553000	1,084,083.00	0.02 %
Fixed bonds		XS2416413339	COOPERATIEVE RABOBANK UA RABOBK 0 3/8 12/01/27	EUR	6,000,000			91.773880	5,506,432.80	0.10 %
Fixed bonds		XS1956955980	COOPERATIEVE RABOBANK UA RABOBK 0 5/8 02/27/24	EUR	1,100,000			99.471000	1,094,181.00	0.02 %
Fixed bonds		XS2456432413	COOPERATIEVE RABOBANK UA RABOBK 4 7/8 PERP	Y EUR	4,200,000			90.221000	3,789,282.00	0.07 %
Fixed bonds		XS2290544068	CPI PROPERTY GROUP SA CPIPGR 1 1/2 01/27/31	EUR	2,800,000	1,800,000		52.051500	1,457,442.00	0.03 %
Fixed bonds		XS2432162654	CPI PROPERTY GROUP SA CPIPGR 1 3/4 01/14/30	EUR	2,100,000	1,100,000		56.766260	1,192,091.46	0.02 %
Fixed bonds		FR0013312154	CREDIT AGRICOLE ASSRNCES ACAFP 2 5/8 01/29/48	EUR	700,000			92.937500	650,562.50	0.01 %
Fixed bonds		IT0005481046	CREDIT AGRICOLE ITALIA CARPP 0 3/8 01/20/32	EUR	8,100,000			80.385760	6,511,246.56	0.12 %
Fixed bonds		FR0013508512	CREDIT AGRICOLE SA ACAFP 1 04/22/26	EUR	1,000,000			96.468540	964,685.40	0.02 %
Fixed bonds		FR001400CEQ3	CREDIT AGRICOLE SA ACAFP 2 1/2 08/29/29	EUR	4,500,000			96.698620	4,351,437.90	0.08 %
Fixed bonds		FR001400KDS4	CREDIT AGRICOLE SA ACAFP 5 1/2 08/28/33	EUR	3,000,000	1,000,000		105.224630	3,156,738.90	0.06 %
Fixed bonds		XS1328173080	CRH FUNDING CRHID 1 7/8 01/09/24	EUR	600,000			99.941000	599,646.00	0.01 %
Fixed bonds		XS2168478068	CRH SMW FINANCE DAC CRHID 1 1/4 11/05/26	EUR	1,500,000			95.290970	1,429,364.55	0.03 %
Fixed bonds		XS2648076896	CRH SMW FINANCE DAC CRHID 4 07/11/27	EUR	1,400,000			102.847150	1,439,860.10	0.03 %
Fixed bonds		XS2648077191	CRH SMW FINANCE DAC CRHID 4 07/11/31	EUR	4.000.000			104.373000	4,174,920.00	0.08 %
Fixed bonds		XS2648077274	CRH SMW FINANCE DAC CRHID 4 1/4 07/11/35	EUR	2,100,000			105.978880	2,225,556.48	0.04 %
Fixed bonds		XS2471549654	CROATIA CROATI 2 7/8 04/22/32	EUR	4,710,000			97.695000	4,601,434.50	0.09 %
Fixed bonds		XS2332689418	DANFOSS FIN I BV DNFSDC 0 1/8 04/28/26	EUR	2.800.000			92.909540	2,601,467.12	0.05 %
Fixed bonds		XS2332689681	DANFOSS FIN I BV DNFSDC 0 3/8 10/28/28	EUR	2,370,000			87.779730	2,080,379.60	0.04 %
Fixed bonds		XS2308298962	DE VOLKSBANK NV DEVOBA 0 3/8 03/03/28	EUR	5,800,000			87.087770	5,051,090.66	0.10 %
Fixed bonds		XS2351382473	DERICHEBOURG DBGFP 2 1/4 07/15/28	EUR	2.500.000			93.322000	2,333,050.00	0.04 %
Fixed bonds		XS2010039035	DEUTSCHE BAHN FIN GMBH DBHNGR 0.95 PERP	Y EUR	700,000			95.278140	666,946.98	0.01 %
Fixed bonds		XS2451376219	DEUTSCHE BAHN FIN GMBH DBHNGR 1 3/8 03/03/34	EUR	9.700.000			86,250860	8.366.333.42	0.16 %
Fixed bonds		XS2541394750	DEUTSCHE BAHN FIN GMBH DBHNGR 3 7/8 10/13/42	EUR	2,600,000			109.034980	2,834,909.48	0.05 %
Fixed bonds		XS2722190795	DEUTSCHE BAHN FIN GMBH DBHNGR 4 11/23/43	EUR	1,200,000	1,200,000		110.443910	1,325,326.92	0.03 %
Fixed bonds		DE000A3MQQV5		EUR	1,300,000	.,===,===		90.259880	1,173,378.44	0.02 %
Fixed bonds		DE000A351ZR8	DEUTSCHE BOERSE AG DBOERS 3 7/8 09/28/26	EUR	3,400,000			102.259270	3,476,815.18	0.07 %
Fixed bonds		DE000A351ZT4	DEUTSCHE BOERSE AG DBOERS 3 7/8 09/28/33	EUR	3,000,000			107.157780	3,214,733.40	0.06 %
Fixed bonds		XS2588099478	DNB BANK ASA DNBNO 3 5/8 02/16/27	EUR	4.600.000			100.314060	4,614,446.76	0.09 %
Fixed bonds		XS2051777873	DS SMITH PLC SMDSLN 0 7/8 09/12/26	EUR	2,870,000			93.378110	2,679,951.76	0.05 %
Fixed bonds		XS2654098222	DS SMITH PLC SMDSLN 4 1/2 07/27/30	EUR	3.100.000			104.495610	3.239.363.91	0.06 %
Fixed bonds		XS2654097927	DS SMITH PLC SMDSLN 4 3/8 07/27/27	EUR	3,000,000			103.017650	3,090,529.50	0.06 %
Fixed bonds		XS2125426796	DSV A/S DSVDC 0 3/8 02/26/27	EUR	2,080,000			92.158880	1,916,904.70	0.04 %
Fixed bonds		DE000A3E5UY4	DZ HYP AG DZHYP 0.01 10/26/26	EUR	10.600.000			92.754920	9,832,021.52	0.19 %
Fixed bonds		XS2673547746	E.ON SE EOANGR 4 08/29/33	EUR	1,900,000	1,900,000		105.889700	2,011,904.30	0.04 %
Fixed bonds		EU000A1G0EK7	FESE FESE 0 10/13/27	EUR	8.000.000	1,000,000		91,499000	7,319,920.00	0.14 %
Fixed bonds		EU000A2SCAB4	EFSF EFSF 0 7/8 09/05/28	EUR	17,000,000			93.388000	15,875,960.00	0.30 %
Fixed bonds		EU000A2SCAC2	EFSF EFSF 2 3/8 06/21/32	EUR	14,600,000			98.630000	14,399,980.00	0.27 %
Fixed bonds		XS1953833750	ELISA OYJ ELIAV 1 1/8 02/26/26	EUR	700,000			95.870000	671,090.00	0.01 %
Fixed bonds		FR0013510179	ELO SACA ELOFR 2 7/8 01/29/26	EUR	3,000,000			97.137370	2,914,121.10	0.06 %
Fixed bonds		FR001400EHH1	ELO SACA ELOFR 4 7/8 12/08/28	EUR	2,400,000			99.082020	2,377,968.48	0.05 %
Fixed bonds		XS2656464844	ENERGIA GROUP ROI ENRGRP 6 7/8 07/31/28	FUR	3,600,000			103.157000	3,713,652.00	0.07 %
Fixed bonds		XS2331315635	ENEXIS HOLDING NV ENEXIS 0 3/8 04/14/33	EUR	4,100,000			80.057890	3,282,373.49	0.06 %
Fixed bonds		XS2463988795	EQT AB EQTSS 2 3/8 04/06/28	EUR	700,000	400.000		94.416460	660.915.22	0.00 %
Fixed bonds		XS2463986795 XS2463990775	EQT AB EQTSS 2 3/8 04/00/28 EQT AB EQTSS 2 7/8 04/06/32	EUR	2.250.000	400,000		89.491770	2.013.564.83	0.01 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2386650274	ERG SPA ERGIM 0 7/8 09/15/31	EUR	4,000,000			80.708050	3,228,322.00	0.06 %
Fixed bonds		AT0000A2UXN9	ERSTE GROUP BANK AG ERSTBK 0 1/2 01/12/37	EUR	5,000,000			73.171770	3,658,588.50	0.07 %
Fixed bonds		AT0000A2U543	ERSTE GROUP BANK AG ERSTBK 0 7/8 11/15/32	EUR	1,300,000			87.495140	1,137,436.82	0.02 %
Fixed bonds		AT0000A2UXM1	ERSTE GROUP BANK AG ERSTBK 0.01 07/12/28	EUR	15,000,000			88.454820	13,268,223.00	0.25 %
Fixed bonds		AT0000A2J645	ERSTE GROUP BANK AG ERSTBK 1 5/8 09/08/31	EUR	1,000,000			93.319000	933,190.00	0.02 %
Fixed bonds		AT0000A2YA29	ERSTE GROUP BANK AG ERSTBK 4 06/07/33	EUR	1,600,000			98.473320	1,575,573.12	0.03 %
Fixed bonds		XS1584122177	ESSITY AB ESSITY 1 1/8 03/27/24	EUR	1,300,000			99.311000	1,291,043.00	0.02 %
Fixed bonds		XS1584122763	ESSITY AB ESSITY 1 5/8 03/30/27	EUR	3,800,000			95.691870	3,636,291.06	0.07 %
Fixed bonds		XS2527319979	EUROGRID GMBH EUROGR 3.279 09/05/31	EUR	2,500,000			99.898560	2,497,464.00	0.05 %
Fixed bonds		XS2283340060	EUROPEAN INVESTMENT BANK EIB 0 01/14/31	EUR	3,500,000			84.432000	2,955,120.00	0.06 %
Fixed bonds		EU000A3KRJQ6	EUROPEAN UNION EU 0 07/04/29	EUR	10,000,000			87.946000	8,794,600.00	0.17 %
Fixed bonds		EU000A3KSXE1	EUROPEAN UNION EU 0 07/04/31	EUR	16,000,000	16,000,000		83.288000	13,326,080.00	0.25 %
Fixed bonds		EU000A3KWCF4	EUROPEAN UNION EU 0 10/04/28	EUR	3,500,000			89.453000	3,130,855.00	0.06 %
Fixed bonds		EU000A3KM903	EUROPEAN UNION EU 0.2 06/04/36	EUR	6,200,000			73.381000	4,549,622.00	0.09 %
Fixed bonds		EU000A3K4C42	EUROPEAN UNION EU 0.4 02/04/37	EUR	13,000,000			74.619000	9,700,470.00	0.18 %
Fixed bonds		EU000A3K4DG1	EUROPEAN UNION EU 1 1/4 02/04/43	EUR	4,500,000			75.655000	3,404,475.00	0.06 %
Fixed bonds		EU000A3K4D82	EUROPEAN UNION EU 2 3/4 10/05/26	EUR	9,000,000			100.883000	9,079,470.00	0.17 %
Fixed bonds		FR00140005C6	EUTELSAT SA ETLFP 1 1/2 10/13/28	EUR	2,200,000			74.716000	1,643,752.00	0.03 %
Fixed bonds		XS1627343186	FCC AQUALIA SA AQUASM 2.629 06/08/27	EUR	1,500,000			97.850380	1,467,755.70	0.03 %
Fixed bonds		XS2026171079	FERROVIE DELLO STATO FERROV 1 1/8 07/09/26	EUR	650,000			94.860000	616,590.00	0.01 %
Fixed bonds		XS2532681074	FERROVIE DELLO STATO FERROV 3 3/4 04/14/27	EUR	7,350,000			100.990000	7,422,765.00	0.14 %
Fixed bonds		DE000A2GSM83	GEMEINSAME BUNDESLAENDER LANDER 0 5/8 10/25/27	EUR	2,000,000			93.549000	1,870,980.00	0.04 %
Fixed bonds		DE000A3MP5P6	GEMEINSAME BUNDESLAENDER LANDER 0.01 10/08/27	EUR	23.000.000			91.419000	21,026,370.00	0.40 %
Fixed bonds		DE000A2BN5X6	GEMEINSAME BUNDESLAENDER LANDER 0.1 10/07/26	EUR	1,500,000			93.638000	1,404,570.00	0.03 %
Fixed bonds		XS1681519184	GLAXOSMITHKLINE CAPITAL GSK 1 09/12/26	EUR	2,800,000			95.391320	2,670,956.96	0.05 %
Fixed bonds		XS2553817680	GSK CAPITAL BV GSK 3 11/28/27	EUR	1,300,000			100.905600	1,311,772.80	0.02 %
Fixed bonds		XS2462324745	HALEON NL CAPITAL BV HLNLN 1 1/4 03/29/26	EUR	1,500,000			95.916630	1,438,749.45	0.03 %
Fixed bonds		XS2462324828	HALEON NL CAPITAL BV HLNLN 1 3/4 03/29/30	EUR	1,600,000			92.539740	1,480,635.84	0.03 %
Fixed bonds		XS2462325122	HALEON NL CAPITAL BV HLNLN 2 1/8 03/29/34	EUR	1,700,000			89.392360	1,519,670.12	0.03 %
Fixed bonds		XS2648080229	HEATHROW FUNDING LTD HTHROW 4 1/2 07/11/33	EUR	2,210,000			107.030670	2,365,377.81	0.04 %
Fixed bonds		XS2577874782	HEIDELBERG MATERIALS AG HEIGR 3 3/4 05/31/32	EUR	6,400,000			101.610170	6,503,050.88	0.12 %
Fixed bonds		XS2294155739	HEIMSTADEN BOSTAD AB HEIBOS 2 5/8 PERP	Y EUR	2,900,000	1.000.000		33.068000	958,972.00	0.02 %
Fixed bonds		XS2397251807	HEIMSTADEN BOSTAD AB HEIBOS 3 5/8 PERP	Y EUR	2,400,000	, ,		38.032000	912,768.00	0.02 %
Fixed bonds		XS2719096831	HEINEKEN NV HEIANA 3 5/8 11/15/26	EUR	3,400,000	3.400.000		101.628650	3,455,374,10	0.07 %
Fixed bonds		DE000A2YN2V0	HOCHTIEF AG HOTGR 1 1/4 09/03/31	EUR	2,000,000			83.482000	1,669,640.00	0.03 %
Fixed bonds		XS2261215011	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 04/23/31	EUR	4,750,000			81.778540	3.884.480.65	0.07 %
Fixed bonds		XS2384273715	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 09/03/30	EUR	4,000,000			83.300370	3,332,014.80	0.06 %
Fixed bonds		XS2286442186	HOLCIM FINANCE LUX SA HOLNSW 0 5/8 01/19/33	EUR	2,900,000			78.487240	2,276,129.96	0.04 %
Fixed bonds		XS2386287762	HSBC BANK CANADA HSBC 0.01 09/14/26	EUR	4,200,000			92.671730	3,892,212.66	0.07 %
Fixed bonds		XS2388491289	HSBC HOLDINGS PLC HSBC 0.641 09/24/29	EUR	6,400,000			87.908170	5,626,122.88	0.11 %
Fixed bonds		XS2621539910	HSBC HOLDINGS PLC HSBC 4.856 05/23/33	EUR	4,000,000			106.635630	4,265,425.20	0.08 %
Fixed bonds		XS2553547444	HSBC HOLDINGS PLC HSBC 6.364 11/16/32	EUR	4,500,000	1,600,000)	107.720660	4,847,429.70	0.09 %
Fixed bonds		AT0000A2STT8	HYPO NOE LB NOE WIEN AG HYNOE 0.01 09/08/28	EUR	3,000,000	.,000,000		88.170050	2,645,101.50	0.05 %
Fixed bonds		AT0000A2XG57	HYPO NOE LB NOE WIEN AG HYNOE 1 3/8 04/14/25	EUR	9,000,000			96.699790	8,702,981.10	0.16 %
Fixed bonds		AT0000A32RP0	HYPO VORARLBERG BANK AG VORHYP 4 1/8 02/16/26	EUR	4,900,000			100.051280	4,902,512.72	0.09 %
Fixed bonds		XS2442764747	IBM CORP IBM 0 7/8 02/09/30	EUR	10,500,000			88.775320	9,321,408.60	0.18 %
Fixed bonds		XS2115091717	IBM CORP IBM 0.3 02/11/28	FUR	500.000			90.252450	451,262.25	0.01 %
Fixed bonds		XS2583741934	IBM CORP IBM 3 3/8 02/06/27	EUR	3,500,000			101.296340	3,545,371.90	0.07 %
Fixed bonds		XS2583741934 XS2583742239	IBM CORP IBM 3 5/8 02/06/31	EUR	3,200,000			103.584670	3,314,709,44	0.06 %
Fixed bonds		XS2583742668	IBM CORP IBM 4 02/06/43	EUR	3,600,000	1,400,000	,	105.354670	3,786,318.36	0.00 %



ype of security	OGAW/§ 166	ISIN Security title Cu			Volume	Purchases	Sales	Pool-/ Price		Market value in	Share of fund
,,,		-	,		Units/Nom.	In period un	der review	ILB		EUR	assets
						Units/	Nom.	Factor			
Fixed bonds		XS1853999313	IGNITIS GRUPE AB LIEENE 1 7/8 07/10/28	EUR	500,000				91.621000	458,105.00	0.01 %
Fixed bonds		FR0014003GX7	IMERYS SA NK 1 07/15/31	EUR	1,800,000				78.720000	1,416,960.00	0.03 %
Fixed bonds		FR001400M998	IMERYS SA NK 4 3/4 11/29/29	EUR	1,800,000	1,800,000			102.017990	1,836,323.82	0.03 %
Fixed bonds		XS2445188852	ING BANK NV INTNED 1 02/17/37	EUR	1,700,000				79.300550	1,348,109.35	0.03 %
Fixed bonds		XS2281155254	ING GROEP NV INTNED 0 1/4 02/01/30	EUR	7,000,000				84.585510	5,920,985.70	0.11 %
Fixed bonds		XS2443920249	ING GROEP NV INTNED 1 1/4 02/16/27	EUR	4,800,000				95.127580	4,566,123.84	0.09 %
Fixed bonds		XS2624976077	ING GROEP NV INTNED 4 1/2 05/23/29	EUR	5,500,000				103.277050	5,680,237.75	0.11 %
Fixed bonds		XS2524746687	ING GROEP NV INTNED 4 1/8 08/24/33	EUR	2,400,000		1,600,000		100.479390	2,411,505.36	0.05 %
Fixed bonds		IT0005320673	INTESA SANPAOLO SPA ISPIM 0 1/2 07/15/24	EUR	1,200,000				98.212000	1,178,544.00	0.02 %
Fixed bonds		XS2317069685	INTESA SANPAOLO SPA ISPIM 0 3/4 03/16/28	EUR	1,500,000		1,700,000		90.125030	1,351,875.45	0.03 %
Fixed bonds		XS2625196352	INTESA SANPAOLO SPA ISPIM 4 7/8 05/19/30	EUR	1,100,000		2,000,000		105.583250	1,161,415.75	0.02 %
Fixed bonds		XS2673808726	INTESA SANPAOLO SPA ISPIM 5 1/8 08/29/31	EUR	3,000,000		2,000,000		107.095370	3,212,861.10	0.06 %
Fixed bonds		XS2275029085	IREN SPA IREIM 0 1/4 01/17/31	EUR	4,600,000				79.793450	3,670,498.70	0.07 %
Fixed bonds		XS1881533563	IREN SPA IREIM 1.95 09/19/25	EUR	1,000,000				97.686990	976,869.90	0.02 %
Fixed bonds		XS1551917591	ITALGAS SPA IGIM 1 5/8 01/19/27	EUR	800,000				95.626890	765,015.12	0.01 %
Fixed bonds		XS2728561098	JDE PEET'S NV JDEPNA 4 1/8 01/23/30	EUR	1,600,000	1,600,000			103.097000	1,649,552.00	0.03 %
Fixed bonds		XS2531438351	JOHN DEERE BANK SA DE 2 1/2 09/14/26	EUR	1,100,000				98.910680	1,088,017.48	0.02 %
Fixed bonds		XS2527421668	JOHNSON CONTROLS/TYCO FI JCI 3 09/15/28	EUR	1,200,000				99.784430	1,197,413.16	0.02 %
Fixed bonds		BE0002967488	KBC BANK NV KBC 3 3/4 09/28/26	EUR	8,500,000				102.571140	8,718,546.90	0.17 %
Fixed bonds		BE0002846278	KBC GROUP NV KBCBB 1 1/2 03/29/26	EUR	3,500,000				97.258580	3,404,050.30	0.06 %
Fixed bonds		XS2042667944	KERRY GROUP FIN SERVICES KYGID 0 5/8 09/20/29	EUR	1,200,000				88.463480	1,061,561.76	0.02 %
Fixed bonds		DE000A3H2ZF6	KFW KFW 0 01/10/31	EUR	6,500,000				84.481000	5,491,265.00	0.10 %
Fixed bonds		DE000A2GSFA2	KFW KFW 0 1/2 09/15/27	EUR	1,000,000				93.417000	934,170.00	0.02 %
Fixed bonds		DE000A2LQSH4	KFW KFW 0 3/4 06/28/28	EUR	4,500,000				93.215000	4,194,675.00	0.08 %
Fixed bonds		XS2698047771	KFW KFW 3 1/4 03/24/31	EUR	48,000,000		32,000,000		105.581000	50,678,880.00	0.96 %
Fixed bonds		XS2534891978	KNORR-BREMSE AG KNOGR 3 1/4 09/21/27	EUR	1.800.000				100.970990	1,817,477.82	0.03 %
Fixed bonds		XS1485532896	KONINKLIJKE KPN NV KPN 0 5/8 04/09/25	EUR	1,000,000				96.409840	964,098.40	0.02 %
Fixed bonds		XS2638080452	KONINKLIJKE KPN NV KPN 3 7/8 07/03/31	FUR	2,500,000				104.178740	2,604,468.50	0.05 %
Fixed bonds		XS2676863355	KONINKLIJKE PHILIPS NV PHIANA 4 1/4 09/08/31	EUR	4,000,000				102.804310	4,112,172.40	0.08 %
Fixed bonds		XS2393768788	KOOKMIN BANK CITNAT 0.048 10/19/26	EUR	4,700,000				91.978950	4,323,010.65	0.08 %
Fixed bonds		FR001400DLD4	LA BANQUE POSTALE FRLBP 5 1/2 03/05/34	EUR	2.200.000				104.856850	2,306,850.70	0.04 %
Fixed bonds		FR0014001IO6	LA POSTE SA FRPTT 0 07/18/29	EUR	7,000,000				84.909300	5,943,651.00	0.11 %
Fixed bonds		FR001400IIR9	LA POSTE SA FRPTT 3 3/4 06/12/30	EUR	500,000				103.949610	519,748.05	0.01 %
Fixed bonds		DE000A1RQD68	LAND HESSEN HESSEN 0 08/11/25	EUR	5,000,000				95.647000	4,782,350.00	0.09 %
Fixed bonds		DE000A1RQCY2	LAND HESSEN HESSEN 0 3/8 07/06/26	EUR	5,000,000				94.788000	4,739,400.00	0.09 %
Fixed bonds		AT0000A2KVP9	LAND NIEDEROESTERREICH NIEDOE 0 11/16/35	EUR	2.000.000				72.404000	1,448,080.00	0.03 %
Fixed bonds		DE000A2YNW43	LAND NIEDERSACHSEN NIESA 0 07/10/26	EUR	18.900.000				93.814000	17,730,846.00	0.34 %
Fixed bonds		DE000A2G8V17	LAND NIEDERSACHSEN NIESA 0 3/4 02/15/28	EUR	2,350,000				93.493000	2,197,085.50	0.04 %
Fixed bonds		DE000A2E4GS9	LAND NIEDERSACHSEN NIESA 0 5/8 07/06/27	FUR	1.600.000				93.918000	1,502,688.00	0.03 %
Fixed bonds		DE000A2LQ587	LAND NIEDERSACHSEN NIESA 0 7/8 10/25/28	EUR	1,700,000				93.065000	1,582,105.00	0.03 %
Fixed bonds		DE000A2EQ367	LAND NIEDERSACHSEN NIESA 0.01 02/19/29	EUR	9,000,000				88.462000	7,961,580.00	0.15 %
Fixed bonds		DE000ASH24L1	LAND NORDRHEIN-WESTFALEN NRW 0 1/2 04/16/26	EUR	1,700,000				95.386000	1,621,562.00	0.03 %
Fixed bonds		DE000NRW0JH2	LAND NORDRHEIN-WESTFALEN NRW 0.1/2 04/10/20	EUR	4.000.000				92.995000	3,719,800.00	0.03 %
Fixed bonds		DE000NRV0L85	LAND RHEINLAND-PFALZ RHIPAL 0.1 08/18/26	EUR	6.800.000				92.995000	6,383,568.00	0.07 %
Fixed bonds		DE000A2TR208	LAND SACHSEN-ANHALT SACHAN 0 3/4 01/29/29	EUR	2.000.000				93.876000	1,843,480.00	0.12 %
Fixed bonds		DE000A21R208	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 1/4 02/27/26	EUR	1,700,000				95.140000	1,617,380.00	0.03 %
Fixed bonds		DE000SHFM618	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 1/4 02/27/26 LAND SCHLESWIG-HOLSTEIN SCHHOL 0 5/8 08/31/28	EUR	1,750,000				95.140000		0.03 %
										1,614,060.00	
Fixed bonds		DE000SHFM824	LAND SCHLESWIG-HOLSTEIN SCHHOL 0.01 10/29/26 LANXESS AG LXSGR 0 5/8 12/01/29	EUR EUR	2,000,000				93.246000	1,864,920.00	0.04 %
Fixed bonds		XS2415386726 XS2459163619	LANXESS AG LXSGR 0 5/8 12/01/29 LANXESS AG LXSGR 1 3/4 03/22/28	EUR	1,000,000 2.500.000				81.637040 91.475890	816,370.40 2.286.897.25	0.02 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases Sales	Pool-/ ILB	Price	Market value in EUR	Share of fund assets
					Omis/Nom.	In period under review Units/Nom.	Factor		Lon	433013
Fixed bonds		DE000LB2CPE5	LB BADEN-WUERTTEMBERG LBBW 4 PERP	Y EUR	1,800,000	1,800,000		72.435000	1,303,830.00	0.02 %
Fixed bonds		FR0013321080	LEGRAND SA LRFP 1 03/06/26	EUR	1,200,000			96.181000	1,154,172.00	0.02 %
Fixed bonds		XS2391860843	LINDE PLC LIN 0 09/30/26	EUR	4,200,000			92.373140	3,879,671.88	0.07 %
Fixed bonds		XS2391861064	LINDE PLC LIN 0 3/8 09/30/33	EUR	1,500,000			78.267800	1,174,017.00	0.02 %
Fixed bonds		XS2463961248	LINDE PLC LIN 1 3/8 03/31/31	EUR	3,000,000			90.504930	2,715,147.90	0.05 %
Fixed bonds		LT0000670028	LITHUANIA GOVERNMNT BOND LITHGB 0.7 08/23/24	EUR	700,000			98.021200	686,148.40	0.01 %
Fixed bonds		XS2521027446	LLOYDS BANKING GROUP PLC LLOYDS 3 1/8 08/24/30	EUR	4,000,000			97.729070	3,909,162.80	0.07 %
Fixed bonds		XS2690137299	LLOYDS BANKING GROUP PLC LLOYDS 4 3/4 09/21/31	EUR	5,900,000			106.062440	6,257,683.96	0.12 %
Fixed bonds		XS2679904685	LSEG NETHERLANDS BV LSELN 4.231 09/29/30	EUR	2,500,000			105.978750	2,649,468.75	0.05 %
Fixed bonds		FR001400KJO0	LVMH MOET HENNESSY VUITT MCFP 3 1/2 09/07/33	EUR	3,800,000			104.017220	3,952,654.36	0.07 %
Fixed bonds		FR001400KJP7	LVMH MOET HENNESSY VUITT MCFP 3 1/4 09/07/29	EUR	4,800,000			102.217690	4,906,449.12	0.09 %
Fixed bonds		XS2238787415	MEDTRONIC GLOBAL HLDINGS MDT 0 10/15/25	EUR	1,530,000			94.466890	1,445,343.42	0.03 %
Fixed bonds		XS2238792332	MEDTRONIC GLOBAL HLDINGS MDT 1 3/8 10/15/40	EUR	2,300,000			74.118750	1,704,731.25	0.03 %
Fixed bonds		DE000A3LBMY2	MERCEDES-BENZ CA FIN INC MBGGR 3 02/23/27	EUR	3,900,000			100.186070	3,907,256.73	0.07 %
Fixed bonds		DE000A289QR9	MERCEDES-BENZ GROUP AG MBGGR 0 3/4 09/10/30	EUR	1,100,000			87.059100	957,650.10	0.02 %
Fixed bonds		DE000A3LH6T7	MERCEDES-BENZ INT FINCE MBGGR 3 1/2 05/30/26	EUR	600,000			101.105620	606,633.72	0.01 %
Fixed bonds		XS2023644201	MERCK FIN SERVICES GMBH MRKGR 0 3/8 07/05/27	EUR	900,000			91.851980	826,667.82	0.02 %
Fixed bonds		XS2011260531	MERCK KGAA MRKGR 1 5/8 06/25/2079	EUR	1,000,000			97.212250	972,122.50	0.02 %
Fixed bonds		XS2218405772	MERCK KGAA MRKGR 1 5/8 09/09/2080	EUR	1,200,000	700,00	0	92.704860	1,112,458.32	0.02 %
Fixed bonds		XS2717378231	METSO OYJ OTEVFH 4 3/8 11/22/30	EUR	850,000	850,000		103.326000	878,271.00	0.02 %
Fixed bonds		XS2560415965	METSO OYJ OTEVFH 4 7/8 12/07/27	EUR	2,100,000	,		105.083000	2,206,743.00	0.04 %
Fixed bonds		XS2270406452	MOLNLYCKE HOLDING AB MOLNLY 0 5/8 01/15/31	EUR	4,600,000			81.126000	3,731,796.00	0.07 %
Fixed bonds		XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29	EUR	1,400,000			86.403120	1,209,643.68	0.02 %
Fixed bonds		XS2151059206	MONDI FINANCE EUROPE MNDILN 2 3/8 04/01/28	EUR	3,500,000			98.730390	3,455,563.65	0.07 %
Fixed bonds		XS1813593313	MONDI FINANCE PLC MNDILN 1 5/8 04/27/26	EUR	2,300,000			96.530630	2,220,204.49	0.04 %
Fixed bonds		XS2010038227	MOODY'S CORPORATION MCO 0.95 02/25/30	EUR	1.200.000			88.763180	1,065,158.16	0.02 %
Fixed bonds		XS2287624584	MOTABILITY OPERATIONS GR MOTOPG 0 1/8 07/20/28	EUR	1,900,000			88.279950	1,677,319.05	0.03 %
Fixed bonds		XS2021471433	MOTABILITY OPERATIONS GR MOTOPG 0 3/8 01/03/26	FUR	1,600,000			94.609940	1,513,759.04	0.03 %
Fixed bonds		XS1578212299	MOTABILITY OPERATIONS GR MOTOPG 0 7/8 03/14/25	EUR	1,000,000			97.025640	970,256.40	0.02 %
Fixed bonds		DE000MHB64E1	MUENCHENER HYPOTHEKENBNK MUNHYP 0 3/8 03/09/29	EUR	3,400,000			84.902390	2,886,681.26	0.05 %
Fixed bonds		XS2381261424	MUNICH RE MUNRE 1 05/26/42	FUR	800.000			79.342540	634,740,32	0.01 %
Fixed bonds		XS2221845683	MUNICH RE MUNRE 1 1/4 05/26/41	EUR	1,000,000			83.118690	831,186.90	0.02 %
Fixed bonds		XS2643673952	NASDAQ INC NDAQ 4 1/2 02/15/32	EUR	1,400,000			107.533360	1,505,467.04	0.03 %
Fixed bonds		XS2434710799	NATIONAL GRID NA INC NGGLN 0.41 01/20/26	EUR	1,300,000			94.284100	1,225,693.30	0.02 %
Fixed bonds		XS2434710872	NATIONAL GRID NA INC NGGLN 1.054 01/20/31	EUR	4,000,000			84.860440	3,394,417.60	0.06 %
Fixed bonds		XS2680745382	NATIONAL GRID NA INC NGGLN 4.668 09/12/33	EUR	3,200,000			107.401900	3,436,860,80	0.07 %
Fixed bonds		XS2381853279	NATIONAL GRID PLC NGGLN 0 1/4 09/01/28	EUR	7.500.000			87.555120	6,566,634.00	0.12 %
Fixed bonds		XS2381853436	NATIONAL GRID PLC NGGLN 0 3/4 09/01/33	EUR	6,000,000			76.986600	4,619,196.00	0.09 %
Fixed bonds		XS2575973776	NATIONAL GRID PLC NGGLN 3 7/8 01/16/29	FUR	1.500.000			103.025760	1,545,386.40	0.03 %
Fixed bonds		XS2473346299	NATIONWIDE BLDG SOCIETY NWIDE 2 04/28/27	EUR	3,000,000			96.191570	2,885,747.10	0.05 %
Fixed bonds		XS2200513070	NATL GRID ELECT TRANS NGGLN 0.823 07/07/32	EUR	2,500,000			81.599430	2,039,985.75	0.04 %
Fixed bonds		XS2307853098	NATWEST GROUP PLC NWG 0.78 02/26/30	EUR	1,000,000			86.355780	863,557.80	0.02 %
Fixed bonds		XS2623518821	NATWEST GROUP PLC NWG 4.771 02/16/29	EUR	7.300.000			104.151610	7,603,067.53	0.14 %
Fixed bonds		XS2449911143	NATWEST GROOF FEC NWG 4.771 02/16/29 NATWEST MARKETS PLC NWG 1 3/8 03/02/27	EUR	2.200.000			94.153050	2,071,367.10	0.14 %
Fixed bonds		XS2332589972	NEXI SPA NEXIIM 1 5/8 04/30/26	EUR	5.000.000			94.633000	4,731,650.00	0.04 %
Fixed bonds		XS2443893255	NORDEA BANK ABP NDAFH 1 1/8 02/16/27	EUR	3,000,000			94.033000	2,820,652.80	0.09 %
Fixed bonds		XS2443893255 XS2618906585	NORDEA BANK ABP NDAFH 1 1/8 02/16/27 NORDEA BANK ABP NDAFH 4 1/8 05/05/28	EUR	4.300,000			103.482520	4.449.748.36	0.05 %
Fixed bonds		XS1974922442	NORSK HYDRO ASA NHYNO 1 1/8 04/11/25	EUR EUR	1,000,000			96.559650	965,596.50	0.02 %
Fixed bonds Fixed bonds		XS1974922525 XS2305026762	NORSK HYDRO ASA NHYNO 2 04/11/29 NTT FINANCE CORP NTT 0.01 03/03/25	EUR	905,000			92.418000 95.947610	836,382.90 1.439.214.15	0.02 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2411311579	NTT FINANCE CORP NTT 0.082 12/13/25	EUR	4,000,000			94.102050	3,764,082.00	0.07 %
Fixed bonds		XS2305026929	NTT FINANCE CORP NTT 0.342 03/03/30	EUR	1,900,000			86.053620	1,635,018.78	0.03 %
Fixed bonds		XS2411311652	NTT FINANCE CORP NTT 0.399 12/13/28	EUR	4,300,000			88.964800	3,825,486.40	0.07 %
Fixed bonds		AT0000A28HX3	OBERBANK AG OBERBK 0 3/4 06/19/26	EUR	1,800,000			91.565000	1,648,170.00	0.03 %
Fixed bonds		XS1689595830	OEKB OEST. KONTROLLBANK OKB 0 1/4 09/26/24	EUR	5,700,000	2,300,000)	97.594000	5,562,858.00	0.11 %
Fixed bonds		FR0013444684	ORANGE SA ORAFP 0 1/2 09/04/32	EUR	1,900,000			82.143680	1,560,729.92	0.03 %
Fixed bonds		FR0013217114	ORANGE SA ORAFP 0 7/8 02/03/27	EUR	1,300,000			94.250220	1,225,252.86	0.02 %
Fixed bonds		XS1408317433	ORANGE SA ORAFP 1 05/12/25	EUR	800,000			96.783320	774,266.56	0.01 %
Fixed bonds		FR0013506292	ORANGE SA ORAFP 1 1/4 07/07/27	EUR	1,200,000			94.883710	1,138,604.52	0.02 %
Fixed bonds		FR001400GDJ1	ORANGE SA ORAFP 5 3/8 PERP	Y EUR	4,200,000			104.505690	4,389,238.98	0.08 %
Fixed bonds		XS2591029876	ORSTED A/S ORSTED 3 3/4 03/01/30	EUR	2,700,000			102.565160	2,769,259.32	0.05 %
Fixed bonds		XS2591032235	ORSTED A/S ORSTED 4 1/8 03/01/35	EUR	3,300,000			104.665470	3,453,960.51	0.07 %
Fixed bonds		XS2617256065	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/26	EUR	11,000,000	4,000,000)	101.031790	11,113,496.90	0.21 %
Fixed bonds		XS2617256149	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/31	EUR	4,000,000			103.570170	4,142,806.80	0.08 %
Fixed bonds		XS2439004412	PROLOGIS EURO FINANCE PLD 1 02/08/29	EUR	2,000,000			89.017950	1,780,359.00	0.03 %
Fixed bonds		XS2439004685	PROLOGIS EURO FINANCE PLD 1 1/2 02/08/34	EUR	2,400,000			82.168390	1,972,041.36	0.04 %
Fixed bonds		XS2430287362	PROSUS NV PRXNA 2.085 01/19/30	EUR	5,300,000			83.416360	4,421,067.08	0.08 %
Fixed bonds		XS2430287875	PROSUS NV PRXNA 2.778 01/19/34	EUR	3,700,000			77.750000	2,876,750.00	0.05 %
Fixed bonds		BE0002925064	PROXIMUS SADP PROXBB 4 03/08/30	EUR	3,000,000			105.018440	3,150,553.20	0.06 %
Fixed bonds		BE0002977586	PROXIMUS SADP PROXBB 4 1/8 11/17/33	EUR	4,700,000	4,700,000		107.409820	5,048,261.54	0.10 %
Fixed bonds		XS2626022656	RAIFFEISEN BANK INTL RBIAV 3 3/8 09/25/27	EUR	2,000,000	3,000,000)	101.351500	2,027,030.00	0.04 %
Fixed bonds		XS2682093526	RAIFFEISEN BANK INTL RBIAV 6 09/15/28	EUR	1,700,000	5,400,000)	104.369540	1,774,282.18	0.03 %
Fixed bonds		XS1640667116	RAIFFEISEN BANK INTL RBIAV 8.659 PERP	Y EUR	2,400,000	1,800,000 2,600,000)	94.743000	2,273,832.00	0.04 %
Fixed bonds		XS2348241048	RAIFFEISENBANK AS RABKAS 1 06/09/28	EUR	6,800,000			85.652000	5,824,336.00	0.11 %
Fixed bonds		FR0013241361	RCI BANQUE SA RENAUL 1 3/8 03/08/24	EUR	520,000			99.491000	517,353.20	0.01 %
Fixed bonds		XS2154441120	RED ELECTRICA CORP REESM 0 7/8 04/14/25	EUR	950,000			96.778000	919,391.00	0.02 %
Fixed bonds		FR0014003067	REGION OF ILE DE FRANCE IDF 0 04/20/28	EUR	6,400,000			89.539000	5,730,496.00	0.11 %
Fixed bonds		FR0013183167	REGION OF ILE DE FRANCE IDF 0 1/2 06/14/25	EUR	1,800,000			96.324000	1,733,832.00	0.03 %
Fixed bonds		FR0012685691	REGION OF ILE DE FRANCE IDF 0 5/8 04/23/27	EUR	500,000			93.684000	468,420.00	0.01 %
Fixed bonds		XS1195216707	REGION STOCKHOLM STOCKL 0 3/4 02/26/25	EUR	5,300,000			97.139000	5,148,367.00	0.10 %
Fixed bonds		BE6313645127	REGION WALLONNE WALLOO 0 1/4 05/03/26	EUR	3,400,000			94.292000	3,205,928.00	0.06 %
Fixed bonds		BE0002816974	REGION WALLONNE WALLOO 0 3/8 10/22/31	EUR	8,000,000			83.216000	6,657,280.00	0.13 %
Fixed bonds		XS2126161764	RELX FINANCE BV RELLN 0 1/2 03/10/28	EUR	2,000,000			90.811430	1,816,228.60	0.03 %
Fixed bonds		XS1793224632	RELX FINANCE BV RELLN 1 1/2 05/13/27	EUR	1,000,000			95.778290	957,782.90	0.02 %
Fixed bonds		FR0013451416	RENAULT SA RENAUL 1 1/8 10/04/27	EUR	2,000,000			91.277000	1,825,540.00	0.03 %
Fixed bonds		XS2242921711	RENTOKIL INITIAL PLC RTOLN 0 1/2 10/14/28	EUR	1,200,000			88.655280	1,063,863.36	0.02 %
Fixed bonds		AT0000A2NW83	REPUBLIC OF AUSTRIA RAGB 0 02/20/31	EUR	9,000,000			84.511000	7,605,990.00	0.14 %
Fixed bonds		AT0000A269M8	REPUBLIC OF AUSTRIA RAGB 0 1/2 02/20/29	EUR	3,000,000	2,000,000		91.710000	2,751,300.00	0.05 %
Fixed bonds		AT0000A2WSC8	REPUBLIC OF AUSTRIA RAGB 0.9 02/20/32	EUR	29,000,000			88.649000	25,708,210.00	0.49 %
Fixed bonds		AT0000A38239	REPUBLIC OF AUSTRIA RAGB 3.45 10/20/30	EUR	9,500,000	9,500,000		106.830000	10,148,850.00	0.19 %
Fixed bonds		XS2181347183	REPUBLIC OF ESTONIA ESTONI 0 1/8 06/10/30	EUR	1,700,000			82.983000	1,410,711.00	0.03 %
Fixed bonds		XS2532370231	REPUBLIC OF ESTONIA ESTONI 4 10/12/32	EUR	11,500,000			107.519000	12,364,685.00	0.23 %
Fixed bonds		XS2293755125	REPUBLIC OF ICELAND ICELND 0 04/15/28	EUR	8,120,000			87.293000	7,088,191.60	0.13 %
Fixed bonds		XS2420426038	REPUBLIC OF LATVIA LATVIA 0 1/4 01/23/30	EUR	3,200,000			83.831000	2,682,592.00	0.05 %
Fixed bonds		SI0002104105	REPUBLIKA SLOVENIJA SLOREP 0 02/12/31	EUR	2,600,000			82.457000	2,143,882.00	0.04 %
Fixed bonds		XS2679898184	REWE INT FINANCE REWEEG 4 7/8 09/13/30	EUR	9,100,000	9,100,000		106.308380	9,674,062.58	0.18 %
Fixed bonds		XS2332306344	REXEL SA RXLFP 2 1/8 06/15/28	EUR	1,450,000			94.109000	1,364,580.50	0.03 %
Fixed bonds		XS1495631993	RLB OBEROESTERREICH RFLBOB 0 3/8 09/28/26	EUR	1,300,000			93.530280	1,215,893.64	0.02 %
Fixed bonds		XS2629470506	ROBERT BOSCH GMBH RBOSGR 3 5/8 06/02/27	EUR	4,100,000			102.209810	4,190,602.21	0.08 %
Fixed bonds		XS2629468278	ROBERT BOSCH GMBH RBOSGR 3 5/8 06/02/30	EUR	3.500.000			103.116330	3,609,071,55	0.07 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2629470845	ROBERT BOSCH GMBH RBOSGR 4 06/02/35	EUR	2,600,000			106.732800	2,775,052.80	0.05 %
Fixed bonds		XS2629470761	ROBERT BOSCH GMBH RBOSGR 4 3/8 06/02/43	EUR	2,000,000			108.400180	2,168,003.60	0.04 %
Fixed bonds		XS2726335099	ROCHE FINANCE EUROPE BV ROSW 3.586 12/04/36	EUR	2,000,000	2,000,000		106.545000	2,130,900.00	0.04 %
Fixed bonds		XS2436159847	ROYAL BANK OF CANADA RY 0 1/8 04/26/27	EUR	8,000,000			91.471240	7,317,699.20	0.14 %
Fixed bonds		XS2393518910	ROYAL BANK OF CANADA RY 0.01 10/05/28	EUR	10,000,000			87.614970	8,761,497.00	0.17 %
Fixed bonds		XS2644756608	ROYAL BANK OF CANADA RY 4 1/8 07/05/28	EUR	3,500,000			103.441400	3,620,449.00	0.07 %
Fixed bonds		XS2696780464	ROYAL BANK OF CANADA RY 4 3/8 10/02/30	EUR	2,400,000			105.532830	2,532,787.92	0.05 %
Fixed bonds		FR0013152899	RTE RESEAU DE TRANSPORT RTEFRA 1 10/19/26	EUR	3,000,000			94.827530	2,844,825.90	0.05 %
Fixed bonds		FR001400J150	RTE RESEAU DE TRANSPORT RTEFRA 3 3/4 07/04/35	EUR	2,700,000			105.238530	2,841,440.31	0.05 %
Fixed bonds		XS2305600723	SANTAN CONSUMER FINANCE SANSCF 0 02/23/26	EUR	5,500,000			93.269550	5,129,825.25	0.10 %
Fixed bonds		XS1956025651	SANTAN CONSUMER FINANCE SANSCF 1 02/27/24	EUR	600,000			99.522000	597,132.00	0.01 %
Fixed bonds		XS2124046918	SANTANDER CONSUMER BANK SCBNOR 0 1/8 02/25/25	EUR	2,100,000			95.918120	2,014,280.52	0.04 %
Fixed bonds		XS2676395077	SARTORIUS FINANCE BV SRTGR 4 3/8 09/14/29	EUR	800,000			103.929790	831,438.32	0.02 %
Fixed bonds		XS2676395408	SARTORIUS FINANCE BV SRTGR 4 7/8 09/14/35	EUR	1,000,000			106.304980	1,063,049.80	0.02 %
Fixed bonds		FR001400DTA3	SCHNEIDER ELECTRIC SE SUFP 3 1/2 11/09/32	EUR	1,000,000			104.890220	1,048,902.20	0.02 %
Fixed bonds		XS2081500907	SERVICIOS MEDIO AMBIENTE FCCSER 1.661 12/04/26	EUR	2,550,000			95.388920	2,432,417.46	0.05 %
Fixed bonds		XS2661068234	SERVICIOS MEDIO AMBIENTE FCCSER 5 1/4 10/30/29	EUR	2,400,000	2,400,000		107.655080	2,583,721.92	0.05 %
Fixed bonds		XS2332234413	SGS NEDERLAND HLDG BV SGSNVX 0 1/8 04/21/27	EUR	5,000,000			90.825070	4,541,253.50	0.09 %
Fixed bonds		XS2601459162	SIEMENS ENERGY FINAN BV SIENFI 4 1/4 04/05/29	EUR	1,800,000			97.354170	1,752,375.06	0.03 %
Fixed bonds		XS2182054887	SIEMENS FINANCIERINGSMAT SIEGR 0 3/8 06/05/26	EUR	2,400,000			94.373770	2,264,970.48	0.04 %
Fixed bonds		XS2446844594	SIEMENS FINANCIERINGSMAT SIEGR 1 02/25/30	EUR	2,400,000			90.428630	2,170,287.12	0.04 %
Fixed bonds		XS2526839506	SIEMENS FINANCIERINGSMAT SIEGR 3 09/08/33	EUR	2,400,000			100.663710	2,415,929.04	0.05 %
Fixed bonds		XS2589792220	SIEMENS FINANCIERINGSMAT SIEGR 3 1/2 02/24/36	EUR	2,100,000			104.290360	2,190,097.56	0.04 %
Fixed bonds		XS2589790018	SIEMENS FINANCIERINGSMAT SIEGR 3 5/8 02/24/43	EUR	3,700,000	1,800,000		105.069110	3,887,557.07	0.07 %
Fixed bonds		XS2616008541	SIKA CAPITAL BV SIKASW 3 3/4 11/03/26	EUR	6,670,000	.,		101.725380	6,785,082.85	0.13 %
Fixed bonds		XS2020568734	SKANDINAVISKA ENSKILDA SEB 0.05 07/01/24	EUR	2,750,000			98.046000	2,696,265.00	0.05 %
Fixed bonds		XS1849518276	SMURFIT KAPPA ACQUISITIO SKGID 2 7/8 01/15/26	EUR	2,700,000			98.408390	2,657,026.53	0.05 %
Fixed bonds		XS2388182573	SMURFIT KAPPA TREASURY SKGID 0 1/2 09/22/29	FUR	2.000.000			85.663540	1,713,270.80	0.03 %
Fixed bonds		XS2300208928	SNAM SPA SRGIM 0 08/15/25	EUR	1,600,000			94.835740	1,517,371.84	0.03 %
Fixed bonds		XS1505573482	SNAM SPA SRGIM 0 7/8 10/25/26	EUR	800,000			94.263640	754,109.12	0.01 %
Fixed bonds		XS1186684137	SNCF RESEAU RESFER 1 1/8 05/25/30	EUR	2,200,000			91.074000	2,003,628.00	0.04 %
Fixed bonds		XS1514051694	SNCF RESEAU RESFER 1 11/09/31	EUR	1,000,000			87.956000	879,560.00	0.02 %
Fixed bonds		FR0014006UI2	SOCIETE GENERALE SFH SOCSFH 0.01 12/02/26	EUR	11,000,000			92.627880	10,189,066.80	0.19 %
Fixed bonds		FR0014001GA9	SOCIETE GENERALE SOCGEN 0 1/2 06/12/29	EUR	3.000.000			86.833210	2.604.996.30	0.05 %
Fixed bonds		FR0014006XA3	SOCIETE GENERALE SOCGEN 0 5/8 12/02/27	EUR	6,000,000			91.716860	5,503,011.60	0.10 %
Fixed bonds		FR0013518057	SOCIETE GENERALE SOCGEN 1 1/4 06/12/30	EUR	700.000			86.434390	605.040.73	0.01 %
Fixed bonds		FR001400EHG3	SOCIETE GENERALE SOCGEN 4 1/4 12/06/30	EUR	900,000			101.928180	917,353.62	0.02 %
Fixed bonds		FR001400M6G3	SOCIETE GENERALE SOCGEN 4 1/8 11/21/28	EUR	2,100,000	2,100,000		103.779220	2,179,363.62	0.04 %
Fixed bonds		FR001400M6F5	SOCIETE GENERALE SOCGEN 4 7/8 11/21/31	EUR	2,400,000	2,400,000		104.965220	2,519,165.28	0.05 %
Fixed bonds		FR001400IDY6	SOCIETE GENERALE SOCGEN 5 5/8 06/02/33	EUR	1,100,000	2,400,000		107.185780	1,179,043.58	0.02 %
Fixed bonds		XS2234568983	SPAREBANK 1 BOLIGKREDITT SPABOL 0.01 09/22/27	EUR	2.000.000			90.202920	1,804,058.40	0.03 %
Fixed bonds		XS2303089697	SPAREBANK 1 SMN MINGNO 0.01 02/18/28	EUR	3,600,000			87.919390	3,165,098.04	0.06 %
Fixed bonds		XS2397352233	SPAREBANKEN VEST BOLIGKR SVEGNO 0.01 11/11/26	EUR	11,000,000			92.586220	10,184,484.20	0.19 %
Fixed bonds		XS2156787090	SSE PLC SSELN 1 1/4 04/16/25	EUR	3,500,000			97.036170	3,396,265.95	0.06 %
Fixed bonds		XS2510903862	SSE PLC SSELN 2 7/8 08/01/29	EUR	2,600,000			99.257520	2,580,695.52	0.05 %
Fixed bonds		XS2439704318	SSE PLC SSELN 4 PERP	Y EUR	4,100,000			96.593110	3,960,317.51	0.03 %
Fixed bonds		XS1788494257	STATNETT SF STATNE 0 7/8 03/08/25	FUR	3,688,000			96.894410	3,573,465.84	0.08 %
Fixed bonds		XS2079678400	STEDIN HOLDING NV STEDIN 0 1/2 11/14/29	EUR	2,300,000			86.493900	1,989,359.70	0.07 %
Fixed bonds		XS2407985220	STEDIN HOLDING NV STEDIN 0 1/2 11/14/29 STEDIN HOLDING NV STEDIN 0 11/16/26	EUR	7,300,000			91.482510	6,678,223.23	0.04 %
Fixed bonds		XS2265360359	STORA ENSO OYJ STERV 0 5/8 12/02/30	EUR	1,100,000			81.799920	899.799.12	0.13 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2629064267	STORA ENSO OYJ STERV 4 1/4 09/01/29	EUR	3,500,000			102.942510	3,602,987.85	0.07 %
Fixed bonds		XS2550868801	SUDZUCKER INT FINANCE SZUGR 5 1/8 10/31/27	EUR	4,200,000			105.618000	4,435,956.00	0.08 %
Fixed bonds		XS2013536029	SVENSKA HANDELSBANKEN AB SHBASS 0 1/8 06/18/24	EUR	900,000			98.226000	884,034.00	0.02 %
Fixed bonds		XS2404629235	SVENSKA HANDELSBANKEN AB SHBASS 0 1/8 11/03/26	EUR	8,300,000			91.983220	7,634,607.26	0.14 %
Fixed bonds		XS2265968284	SVENSKA HANDELSBANKEN AB SHBASS 0.01 12/02/27	EUR	4,100,000			88.585530	3,632,006.73	0.07 %
Fixed bonds		XS2717300391	SWEDBANK AB SWEDA 4 1/8 11/13/28	EUR	3,000,000	3,000,000		103.901810	3,117,054.30	0.06 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29	EUR	4,700,000			89.430770	4,203,246.19	0.08 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28	EUR	5,900,000			84.495000	4,985,205.00	0.09 %
Fixed bonds		XS1907150780	TELE2 AB TELBSS 2 1/8 05/15/28	EUR	890,000			95.885220	853,378.46	0.02 %
Fixed bonds		XS2623868994	TELE2 AB TELBSS 3 3/4 11/22/29	EUR	1,200,000			102.923520	1,235,082.24	0.02 %
Fixed bonds		XS2293060658	TELEFONICA EUROPE BV TELEFO 2.376 PERP	Y EUR	1,600,000			86.125000	1,378,000.00	0.03 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26	EUR	3,000,000			94.663680	2,839,910.40	0.05 %
Fixed bonds		FR0013346822	TELEPERFORMANCE RCFFP 1 7/8 07/02/25	EUR	1,200,000			96.883030	1,162,596.36	0.02 %
Fixed bonds		FR001400M2F4	TELEPERFORMANCE RCFFP 5 1/4 11/22/28	EUR	1,100,000	1,100,000		104.855360	1,153,408.96	0.02 %
Fixed bonds		FR001400M2G2	TELEPERFORMANCE RCFFP 5 3/4 11/22/31	EUR	600,000	600,000		106.669960	640,019.76	0.01 %
Fixed bonds		XS1851313863	TELFONICA DEUTSCH FINAN ODGR 1 3/4 07/05/25	EUR	2,800,000			97.214320	2,722,000.96	0.05 %
Fixed bonds		XS2262065159	TENNET HOLDING BV TENN 0 1/8 11/30/32	EUR	2,800,000			87.463960	2,448,990.88	0.05 %
Fixed bonds		XS2406569579	TENNET HOLDING BV TENN 0 7/8 06/16/35	EUR	1,500,000			87.174660	1,307,619.90	0.02 %
Fixed bonds		XS1632897929	TENNET HOLDING BV TENN 1 3/8 06/26/29	EUR	4,000,000			94.465270	3,778,610.80	0.07 %
Fixed bonds		XS2207430120	TENNET HOLDING BV TENN 2.374 PERP	Y EUR	2,550,000			96.882000	2,470,491.00	0.05 %
Fixed bonds		XS2549543499	TENNET HOLDING BV TENN 4 1/2 10/28/34	EUR	8,500,000			111.227750	9,454,358.75	0.18 %
Fixed bonds		XS2549715618	TENNET HOLDING BV TENN 4 3/4 10/28/42	EUR	7,200,000			116.415950	8,381,948.40	0.16 %
Fixed bonds		XS2437854487	TERNA RETE ELETTRICA TRNIM 2 3/8 PERP	Y EUR	2,800,000			89.299000	2,500,372.00	0.05 %
Fixed bonds		XS2607193435	TERNA RETE ELETTRICA TRNIM 3 5/8 04/21/29	EUR	100,000	2,000,000)	102.397520	102,397.52	0.00 %
Fixed bonds		XS2289877941	TESCO CORP TREASURY SERV TSCOLN 0 3/8 07/27/29	EUR	2,350,000			85.193270	2,002,041.85	0.04 %
Fixed bonds		XS2438026440	THAMES WATER UTIL FIN THAMES 0 7/8 01/31/28	EUR	3,700,000			85.363630	3,158,454.31	0.06 %
Fixed bonds		XS2576550672	THAMES WATER UTIL FIN THAMES 4 3/8 01/18/31	EUR	2,200,000			94.499650	2,078,992.30	0.04 %
Fixed bonds		XS2407914394	THERMO FISHER SC FNCE I TMO 0 11/18/25	EUR	2,500,000			94.348330	2,358,708.25	0.04 %
Fixed bonds		XS2366415110	THERMO FISHER SC FNCE I TMO 1 1/8 10/18/33	EUR	400,000			83.631710	334,526.84	0.01 %
Fixed bonds		XS2366415201	THERMO FISHER SC FNCE I TMO 1 5/8 10/18/41	EUR	2,500,000	2,000,000)	76.201010	1,905,025.25	0.04 %
Fixed bonds		XS2557526345	THERMO FISHER SCIENTIFIC TMO 3.65 11/21/34	EUR	2,700,000			104.750150	2,828,254.05	0.05 %
Fixed bonds		XS1716212243	TITAN GLOBAL FINANCE PLC TITKGA 2 3/8 11/16/24	EUR	1,000,000			98.336000	983,360.00	0.02 %
Fixed bonds		XS1832967019	TORONTO-DOMINION BANK TD 0 5/8 06/06/25	EUR	5,100,000			96.439910	4,918,435.41	0.09 %
Fixed bonds		XS2508690612	TORONTO-DOMINION BANK TD 1.707 07/28/25	EUR	12,000,000			97.816590	11,737,990.80	0.22 %
Fixed bonds		XS2338955805	TOYOTA MOTOR CREDIT CORP TOYOTA 0 1/8 11/05/27	EUR	500,000			89.815330	449,076.65	0.01 %
Fixed bonds		XS2655865546	TOYOTA MOTOR CREDIT CORP TOYOTA 3.85 07/24/30	EUR	3,300,000			104.389440	3,444,851.52	0.07 %
Fixed bonds		XS2597093009	TOYOTA MOTOR CREDIT CORP TOYOTA 4.05 09/13/29	EUR	1,600,000			105.311600	1,684,985.60	0.03 %
Fixed bonds		XS1997077364	TRANSURBAN FINANCE CO TCLAU 1.45 05/16/29	EUR	900,000			91.314080	821,826.72	0.02 %
Fixed bonds		XS2152883406	TRANSURBAN FINANCE CO TCLAU 3 04/08/30	EUR	1,750,000			98.172690	1,718,022.08	0.03 %
Fixed bonds		DE000A3KNP88	TRATON FINANCE LUX SA TRAGR 0 1/8 03/24/25	EUR	1,300,000			95.558640	1,242,262.32	0.02 %
Fixed bonds		DE000A3KNP96	TRATON FINANCE LUX SA TRAGR 0 3/4 03/24/29	EUR	2,500,000			87.177350	2,179,433.75	0.04 %
Fixed bonds		DE000A3LHK80	TRATON FINANCE LUX SA TRAGR 4 1/4 05/16/28	EUR	4,800,000			103.009650	4,944,463.20	0.09 %
Fixed bonds		AT0000A2QS11	UBM DEVELOPMENT AG UBSAV 3 1/8 05/21/26	EUR	4,250,000			80.158000	3,406,715.00	0.06 %
Fixed bonds		XS2326546350	UBS AG LONDON UBS 0 1/2 03/31/31	EUR	1,100,000			82.059050	902,649.55	0.02 %
Fixed bonds		CH0520042489	UBS GROUP AG UBS 0 1/4 01/29/26	EUR	2,000,000			95.803250	1,916,065.00	0.04 %
Fixed bonds		CH1142231682	UBS GROUP AG UBS 0 1/4 11/03/26	EUR	2,400,000			93.749260	2,249,982.24	0.04 %
Fixed bonds		CH1255915014	UBS GROUP AG UBS 4 3/4 03/17/32	EUR	1,800,000			105.805530	1,904,499.54	0.04 %
Fixed bonds		CH1255915006	UBS GROUP AG UBS 4 5/8 03/17/28	EUR	4,600,000			102.933610	4,734,946.06	0.09 %
Fixed bonds		BE0002784651	UCB SA UCBBB 1 03/30/28	EUR	4,800,000			88.860000	4,265,280.00	0.08 %
Fixed bonds		FR0013369758	UNEDIC UNEDIC 0 7/8 05/25/28	EUR	1.500.000			93.464000	1,401,960.00	0.03 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0014002P50	UNEDIC UNEDIC 0.01 05/25/31	EUR	15,000,000			83.533000	12,529,950.00	0.24 %
Fixed bonds		FR0014000UC8	UNIBAIL-RODAMCO-WESTFLD ULFP 0 5/8 05/04/27	EUR	1,500,000			91.540800	1,373,112.00	0.03 %
Fixed bonds		FR0013332988	UNIBAIL-RODAMCO-WESTFLD ULFP 1 1/8 09/15/25	EUR	1,000,000			96.271620	962,716.20	0.02 %
Fixed bonds		DE000HV2AYS3	UNICREDIT BANK AG HVB 0 3/8 01/17/33	EUR	8,000,000			81.700220	6,536,017.60	0.12 %
Fixed bonds		DE000HV2AYD5	UNICREDIT BANK AG HVB 0.01 03/10/31	EUR	7,000,000			83.114260	5,817,998.20	0.11 %
Fixed bonds		DE000HV2AY79	UNICREDIT BANK AG HVB 2 3/4 02/27/26	EUR	11,100,000			99.792320	11,076,947.52	0.21 %
Fixed bonds		AT000B049739	UNICREDIT BK AUSTRIA AG BACA 0 5/8 01/16/26	EUR	1,600,000			95.333840	1,525,341.44	0.03 %
Fixed bonds		XS2055089457	UNICREDIT SPA UCGIM 2 09/23/29	EUR	3,000,000			97.572000	2,927,160.00	0.06 %
Fixed bonds		XS2591848192	UNILEVER FINANCE UNANA 3 1/2 02/23/35	EUR	2,830,000			105.054810	2,973,051.12	0.06 %
Fixed bonds		XS2320759538	VERIZON COMMUNICATIONS VZ 0 3/8 03/22/29	EUR	1,000,000			87.157780	871,577.80	0.02 %
Fixed bonds		XS2176560444	VERIZON COMMUNICATIONS VZ 1.3 05/18/33	EUR	740,000			84.021430	621,758.58	0.01 %
Fixed bonds		XS2550881143	VERIZON COMMUNICATIONS VZ 4 1/4 10/31/30	EUR	6,600,000	2,300,000		106.384630	7,021,385.58	0.13 %
Fixed bonds		XS2550898204	VERIZON COMMUNICATIONS VZ 4 3/4 10/31/34	EUR	8,500,000			111.550860	9,481,823.10	0.18 %
Fixed bonds		XS2597973812	VESTAS WIND SYSTEMS A/S WWSDC 4 1/8 06/15/26	EUR	6,500,000	1,500,000		101.741100	6,613,171.50	0.13 %
Fixed bonds		XS2725957042	VESTAS WIND SYSTEMS A/S WWSDC 4 1/8 06/15/31	EUR	1,880,000	1.880,000		103.704360	1.949.641.97	0.04 %
Fixed bonds		XS2449928543	VESTAS WIND SYSTEMS FINA WWSDC 1 1/2 06/15/29	EUR	2,400,000	, ,		91.808020	2,203,392.48	0.04 %
Fixed bonds		FR001400D8K2	VINCI SA DGFP 3 3/8 10/17/32	EUR	2,400,000			102.438270	2,458,518.48	0.05 %
Fixed bonds		XS1721422068	VODAFONE GROUP PLC VOD 1 7/8 11/20/29	EUR	900,000			93.515950	841,643.55	0.02 %
Fixed bonds		XS2560495462	VODAFONE INTERNAT FINANC VOD 3 1/4 03/02/29	EUR	1,300,000			101.552540	1,320,183.02	0.03 %
Fixed bonds		XS2586851300	VODAFONE INTERNAT FINANC VOD 4 02/10/43	FUR	2,150,000			102.380480	2,201,180.32	0.04 %
Fixed bonds		AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	EUR	6,200,000			95.606000	5,927,572.00	0.11 %
Fixed bonds		XS2521820048	VOLVO TREASURY AB VLVY 2 08/19/27	EUR	2,700,000			96.649290	2,609,530.83	0.05 %
Fixed bonds		DE000A3MP4V7	VONOVIA SE ANNGR 0 3/4 09/01/32	EUR	1,500,000			76.331990	1,144,979.85	0.02 %
Fixed bonds		DE000A3E5MK0	VONOVIA SE ANNGR 1 1/2 06/14/41	EUR	3,700,000			65.682070	2,430,236.59	0.05 %
Fixed bonds		DE000A3MQS64	VONOVIA SE ANNGR 1 7/8 06/28/28	EUR	700,000			92.515630	647,609.41	0.01 %
Fixed bonds		DE000A30VQB2	VONOVIA SE ANNGR 5 11/23/30	EUR	700,000			105.929190	741,504.33	0.01 %
Fixed bonds		SK4000018693	VSEOBECNA UVEROVA BANKA VUBSK 0.01 03/24/26	EUR	9,100,000			93.160390	8,477,595.49	0.16 %
Fixed bonds		AT0000A2GLA0	WIENERBERGER AG WIEAV 2 3/4 06/04/25	FUR	9,800,000			98.216000	9,625,168.00	0.18 %
Fixed bonds		AT0000A37249	WIENERBERGER AG WIEAV 4 7/8 10/04/28	EUR	2,000,000	2,000,000		105.904000	2,118,080.00	0.04 %
Fixed bonds		XS2530756191	WOLTERS KLUWER NV WKLNA 3 09/23/26	EUR	1,340,000	2,000,000		100.218770	1,342,931.52	0.03 %
Fixed bonds		XS2592516210	WOLTERS KLUWER NV WKLNA 3 3/4 04/03/31	EUR	1,200,000	1,900,000)	104.115490	1,249,385.88	0.02 %
Fixed bonds		XS1794084068	WPP FINANCE 2016 WPPLN 1 3/8 03/20/25	EUR	800,000	1,500,000		97.176470	777,411.76	0.01 %
Fixed bonds		XS2010039381	ZF EUROPE FINANCE BV ZFFNGR 2 02/23/26	EUR	400,000			95.224000	380,896.00	0.01 %
Fixed bonds		FR0014001L06	AGENCE FRANCAISE DEVELOP AGFRNC 0 5/8 01/22/26	USD	2.800.000			92.505000	2.332.303.81	0.04 %
Fixed bonds		US031162DP23	AMGEN INC AMGN 5.15 03/02/28	USD	2,000,000			102.297000	1,842,276.35	0.03 %
Fixed bonds		US045167EY59	ASIAN DEVELOPMENT BANK ASIA 0 3/4 10/08/30	USD	1,300,000			80.821000	946.083.47	0.02 %
Fixed bonds		US045167EW93	ASIAN DEVELOPMENT BANK ASIA 0 3/8 09/03/25	USD	6,200,000			93.407000	5,214,744.05	0.10 %
Fixed bonds		US045167FB48	ASIAN DEVELOPMENT BANK ASIA 1 1/2 03/04/31	USD	3,500,000			84.527000	2,663,945.79	0.05 %
Fixed bonds		US045167FF51	ASIAN DEVELOPMENT BANK ASIA 1 1/4 06/09/28	USD	7,500,000			88.804000	5,997,298.64	0.11 %
Fixed bonds		US045167DR18	ASIAN DEVELOPMENT BANK ASIA 1 3/4 08/14/26	USD	2,150,000			94.099000	1,821,735.63	0.03 %
Fixed bonds		US045167EP43	ASIAN DEVELOPMENT BANK ASIA 1 3/4 09/19/29	USD	4.500.000			88.641000	3,591,774.35	0.07 %
Fixed bonds		US045167ER09	ASIAN DEVELOPMENT BANK ASIA 1 7/8 01/24/30	USD	8,000,000			88.431000	6,370,248.98	0.12 %
Fixed bonds		US045167CW12	ASIAN DEVELOPMENT BANK ASIA 2 01/22/25	USD	2,180,000			97.148000	1,907,006.80	0.04 %
Fixed bonds		US045167EG44	ASIAN DEVELOPMENT BANK ASIA 2 01/22/25 ASIAN DEVELOPMENT BANK ASIA 2 3/4 01/19/28	USD	4,250,000			95.202000	3,643,316.37	0.04 %
Fixed bonds		US045167DU47	ASIAN DEVELOPMENT BANK ASIA 2 5/4 01/19/20	USD	1,700,000			95.715000	1,465,179.42	0.07 %
Fixed bonds		US045167FN85	ASIAN DEVELOPMENT BANK ASIA 2 3/8 01/12/27 ASIAN DEVELOPMENT BANK ASIA 3 1/8 04/27/32	USD	4,500,000			93.713000	3,797,901.94	0.03 %
Fixed bonds		US045167FJ82	ASIAN DEVELOPMENT BANK ASIA 3 1/8 09/26/28	USD	3,000,000			96.211000	2,599,009.50	0.07 %
		US045167EJ82	ASIAN DEVELOPMENT BANK ASIA 3 7/8 09/26/28 ASIAN DEVELOPMENT BANK ASIA 3 7/8 06/14/33	USD						0.05 %
Fixed bonds Fixed bonds		US04517PB184 US045167FT55	ASIAN DEVELOPMENT BANK ASIA 3 7/8 06/14/33 ASIAN DEVELOPMENT BANK ASIA 3 7/8 09/28/32	USD	3,400,000			98.811000 98.804000	3,025,144.30 3,202,867.05	0.06 %
Fixed bonds		US045167F155 US045167FV02	ASIAN DEVELOPMENT BANK ASIA 3 7/8 09/28/32 ASIAN DEVELOPMENT BANK ASIA 4 01/12/33	USD	19,000,000			98.804000	17,083,661.25	0.06 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US00206RMJ85	AT&T INC T 0.9 03/25/24	USD	800,000			98.969000	712,936.83	0.01 %
Fixed bonds		US00206RML32	AT&T INC T 1.7 03/25/26	USD	5,000,000			93.596000	4,213,948.04	0.08 %
Fixed bonds		US05964HAN52	BANCO SANTANDER SA SANTAN 1.722 09/14/27	USD	2,400,000			90.454000	1,954,793.57	0.04 %
Fixed bonds		US05964HAX35	BANCO SANTANDER SA SANTAN 6.527 11/07/27	USD	3,000,000	3,000,000		103.324000	2,791,157.53	0.05 %
Fixed bonds		USC0574BAA64	BANK OF NOVA SCOTIA BNS 1.188 10/13/26	USD	5,000,000			91.201000	4,106,118.59	0.08 %
Fixed bonds		US06738EBU82	BARCLAYS PLC BACR 2.279 11/24/27	USD	2,700,000			91.828000	2,232,547.84	0.04 %
Fixed bonds		BE6322164920	BELGIUM KINGDOM BELG 1 05/28/30	USD	2,300,000			82.319000	1,704,864.26	0.03 %
Fixed bonds		USU09513JJ95	BMW US CAPITAL LLC BMW 3 1/4 04/01/25	USD	1,100,000			98.006000	970,749.63	0.02 %
Fixed bonds		XS2259866577	BNG BANK NV BNG 0 1/2 11/24/25	USD	2,700,000			92.741000	2,254,744.95	0.04 %
Fixed bonds		XS2065581212	BNG BANK NV BNG 1 1/2 10/16/24	USD	2,000,000			97.199000	1,750,465.99	0.03 %
Fixed bonds		XS1956184532	BNG BANK NV BNG 2 5/8 02/27/24	USD	3,800,000			99.536000	3,405,851.15	0.06 %
Fixed bonds		XS2624016932	BNG BANK NV BNG 3 1/2 05/19/28	USD	4,000,000			97.674000	3,518,040.61	0.07 %
Fixed bonds		US09659X2U58	BNP PARIBAS BNP 5 1/8 01/13/29	USD	2,500,000			100.520000	2,262,842.74	0.04 %
Fixed bonds		US05584KAK43	BPCE SA BPCEGP 2.045 10/19/27	USD	2,250,000			90.758000	1,838,778.08	0.03 %
Fixed bonds		US110709AD48	BRITISH COLUMBIA PROV OF BRCOL 1 3/4 09/27/24	USD	2,000,000			97.565000	1,757,057.31	0.03 %
Fixed bonds		US110709AE21	BRITISH COLUMBIA PROV OF BRCOL 1.3 01/29/31	USD	12,300,000			82.715000	9,161,176.89	0.17 %
Fixed bonds		US11070TAM09	BRITISH COLUMBIA PROV OF BRCOL 4.2 07/06/33	USD	3,000,000			99.209000	2,679,996.40	0.05 %
Fixed bonds		US110709DL37	BRITISH COLUMBIA PROV OF BRCOL 6 1/2 01/15/26	USD	1,900,000			103.600000	1,772,455.09	0.03 %
Fixed bonds		XS2345996230	CAISSE D'AMORT DETTE SOC CADES 0 3/8 05/27/24	USD	4,300,000			97.992000	3,794,206.47	0.07 %
Fixed bonds		XS2233264550	CAISSE D'AMORT DETTE SOC CADES 0 3/8 09/23/25	USD	4.500.000			93.156000	3,774,724.24	0.07 %
Fixed bonds		XS2300334476	CAISSE D'AMORT DETTE SOC CADES 0 5/8 02/18/26	USD	3,800,000			92.421000	3,162,395.21	0.06 %
Fixed bonds		XS2416456148	CAISSE D'AMORT DETTE SOC CADES 1 1/8 11/29/24	USD	4,200,000			96.509000	3,649,883.39	0.07 %
Fixed bonds		XS2247546711	CAISSE D'AMORT DETTE SOC CADES 1 10/21/30	USD	5.500.000			81.506000	4,036,585.48	0.08 %
Fixed bonds		XS2436433333	CAISSE D'AMORT DETTE SOC CADES 2 1/8 01/26/32	USD	12,000,000			86.186000	9,312,790.96	0.18 %
Fixed bonds		XS1046806821	CAISSE D'AMORT DETTE SOC CADES 3 3/8 03/20/24	USD	4,000,000			99.551000	3,585,646.75	0.07 %
Fixed bonds		US427028AB18	CANADA GOVERNMENT CANADA 0 3/4 05/19/26	USD	9,000,000			92.366000	7,485,426.14	0.14 %
Fixed bonds		US135087Q560	CANADA GOVERNMENT CANADA 3 3/4 04/26/28	USD	9,000,000			99.111000	8,032,047.18	0.15 %
Fixed bonds		US74977SDN99	COOPERATIEVE RABOBANK UA RABOBK 3.649 04/06/28	USD	2.000.000			95.334000	1,716,879.02	0.03 %
Fixed bonds		US222213AU49	COUNCIL OF EUROPE COE 1 3/8 02/27/25	USD	1,850,000			96.185000	1,602,289.41	0.03 %
Fixed bonds		USU2340BAF41	DAIMLER TRUCK FINAN NA DTRGR 2 12/14/26	USD	1,600,000			91.630000	1,320,138.67	0.03 %
Fixed bonds		DE000A3T0YD4	DEUT PFANDBRIEFBANK AG PBBGR 1 7/8 02/14/25	USD	3,000,000	4,000,000		96.268000	2,600,549.28	0.05 %
Fixed bonds		US29874QEG55	EUROPEAN BK RECON & DEV EBRD 0 1/2 05/19/25	USD	3,600,000			94.441000	3,061,434.42	0.06 %
Fixed bonds		US298785JH03	EUROPEAN INVESTMENT BANK EIB 0 3/4 09/23/30	USD	4,000,000			81.315000	2,928,819.05	0.06 %
Fixed bonds		US298785JK32	EUROPEAN INVESTMENT BANK EIB 0 3/8 03/26/26	USD	10.000.000			91.845000	8,270,226,46	0.16 %
Fixed bonds		US298785JM97	EUROPEAN INVESTMENT BANK EIB 0 3/8 07/24/24	USD	5,000,000			97.358000	4,383,323.58	0.08 %
Fixed bonds		US298785JL15	EUROPEAN INVESTMENT BANK EIB 1 1/4 02/14/31	USD	4.500.000			83.617000	3.388.199.54	0.06 %
Fixed bonds		US298785JB33	EUROPEAN INVESTMENT BANK EIB 1 5/8 03/14/25	USD	10,700,000			96.456000	9,293,405.97	0.18 %
Fixed bonds		US298785JN70	EUROPEAN INVESTMENT BANK EIB 1 5/8 05/13/31	USD	2,500,000			85.414000	1,922,786.01	0.04 %
Fixed bonds		US298785JA59	EUROPEAN INVESTMENT BANK EIB 1 5/8 10/09/29	USD	4,800,000			88.054000	3,805,854.76	0.07 %
Fixed bonds		US298785GS94	EUROPEAN INVESTMENT BANK EIB 1 7/8 02/10/25	USD	5,500,000			96.938000	4,800,855.43	0.09 %
Fixed bonds		US298785GQ39	EUROPEAN INVESTMENT BANK EIB 2 1/2 10/15/24	USD	1.500.000			98.111000	1,325,167.71	0.03 %
Fixed bonds		XS1811852109	EUROPEAN INVESTMENT BANK EIB 2 7/8 06/13/25	USD	1,800,000			97.606000	1,582,016.12	0.03 %
Fixed bonds		US298785JV96	EUROPEAN INVESTMENT BANK EIB 3 3/4 02/14/33	USD	20,000,000			98.322000	17,706,901.99	0.34 %
Fixed bonds		US298785DV50	EUROPEAN INVESTMENT BANK EIB 4 7/8 02/15/36	USD	2,000,000			107.428000	1,934,681.01	0.04 %
Fixed bonds		US459200KM24	IBM CORP IBM 2.2 02/09/27	USD	2,800,000			93.028000	2,345,490.07	0.04 %
Fixed bonds		US459200KW06	IBM CORP IBM 4 1/2 02/06/26	USD	3,360,000			99.618000	3,013,970.38	0.06 %
Fixed bonds		US459200KX88	IBM CORP IBM 4 1/2 02/06/28	USD	1,850,000			100.308000	1,670,972.04	0.03 %
Fixed bonds		USN4580HAC18	ING GROEP NV INTNED 1.4 07/01/26	USD	800,000			93.940000	676,709.74	0.03 %
Fixed bonds		USN4580HAA51	ING GROEP NV INTNED 4 5/8 01/06/26	USD	1,500,000			99.213000	1,340,052.23	0.01 %
Fixed bonds		US4581X0DQ82	INTER-AMERICAN DEVEL BK IADB 0 5/8 09/16/27	USD	4.500,000			88.299000	3.577.916.35	0.03 %



Type of security	OGAW/§ 166	ISIN	Security title Currency			Purchases Sales				Share of fund
					Units/Nom.	In period under review Units/Nom.	ILB Factor		EUR	assets
Fixed bonds		US4581X0DS49	INTER-AMERICAN DEVEL BK IADB 1 1/8 01/13/31	USD	4,200,000			82.609000	3,124,197.92	0.06 %
Fixed bonds		US4581X0EJ31	INTER-AMERICAN DEVEL BK IADB 3 1/2 04/12/33	USD	7,000,000			95.879000	6,043,428.93	0.11 %
Fixed bonds		US4581X0EF19	INTER-AMERICAN DEVEL BK IADB 3 1/2 09/14/29	USD	11,800,000			97.520000	10,361,856.74	0.20 %
Fixed bonds		US4581X0DC96	INTER-AMERICAN DEVEL BK IADB 3 1/8 09/18/28	USD	2,700,000			96.219000	2,339,303.05	0.04 %
Fixed bonds		US4581X0EL86	INTER-AMERICAN DEVEL BK IADB 4 1/2 09/13/33	USD	2,500,000			103.639000	2,333,055.69	0.04 %
Fixed bonds		US459058JC89	INTL BK RECON & DEVELOP IBRD 0 7/8 05/14/30	USD	12,000,000			82.426000	8,906,505.79	0.17 %
Fixed bonds		US459058JX27	INTL BK RECON & DEVELOP IBRD 0 7/8 07/15/26	USD	4,300,000			92.103000	3,566,187.02	0.07 %
Fixed bonds		US459058HJ50	INTL BK RECON & DEVELOP IBRD 1 3/4 10/23/29	USD	7,000,000			88.382000	5,570,879.29	0.11 %
Fixed bonds		US459058HT33	INTL BK RECON & DEVELOP IBRD 1 5/8 01/15/25	USD	2,250,000			96.796000	1,961,109.36	0.04 %
Fixed bonds		US459058KA05	INTL BK RECON & DEVELOP IBRD 1 5/8 11/03/31	USD	18,000,000			84.341000	13,670,145.42	0.26 %
Fixed bonds		US45906M3D11	INTL BK RECON & DEVELOP IBRD 2 1/2 03/29/32	USD	4,000,000			89.622000	3,228,022.15	0.06 %
Fixed bonds		US459058GE72	INTL BK RECON & DEVELOP IBRD 2 1/2 11/22/27	USD	4,100,000			94.393000	3,484,861.56	0.07 %
Fixed bonds		US45950VHX73	INTL FINANCE CORP IFC 2 1/8 04/07/26	USD	3,300,000			95.398000	2,834,752.15	0.05 %
Fixed bonds		US465410CD85	ITALY GOV'T INT BOND ITALY 0 7/8 05/06/24	USD	8,500,000			98.395000	7,531,020.67	0.14 %
Fixed bonds		US465410CA47	ITALY GOV'T INT BOND ITALY 1 1/4 02/17/26	USD	3,600,000			92.494000	2,998,319.75	0.06 %
Fixed bonds		US465410BX58	ITALY GOV'T INT BOND ITALY 2 3/8 10/17/24	USD	1,800,000			97.660000	1,582,891.36	0.03 %
Fixed bonds		US500769JF20	KFW KFW 0 3/8 07/18/25	USD	6,700,000			93.831000	5,660,868.04	0.11 %
Fixed bonds		US500769JR67	KFW KFW 1 1/4 01/31/25	USD	2,500,000			96.295000	2,167,732.20	0.04 %
Fixed bonds		US500769JD71	KFW KFW 1 3/4 09/14/29	USD	4,700,000			88.899000	3,762,327.68	0.07 %
Fixed bonds		US500769GK42	KFW KFW 2 1/2 11/20/24	USD	5,000,000			97.892000	4,407,365.72	0.08 %
Fixed bonds		US500769HS68	KFW KFW 2 7/8 04/03/28	USD	5,500,000			95.592000	4,734,194.77	0.09 %
Fixed bonds		XS2228393356	KOMMUNALBANKEN AS KBN 0 3/8 09/11/25	USD	1,800,000			93.195000	1,510,521.81	0.03 %
Fixed bonds		XS2133326947	KOMMUNALBANKEN AS KBN 0 7/8 03/12/25	USD	5,750,000			95.447000	4,941,877.90	0.09 %
Fixed bonds		XS2189767515	KOMMUNALBANKEN AS KBN 1 1/8 06/14/30	USD	11,100,000			82.999000	8,295,789.47	0.16 %
Fixed bonds		XS2014307800	KOMMUNALBANKEN AS KBN 2 06/19/24	USD	2,500,000			98.439000	2,215,996.58	0.04 %
Fixed bonds		XS2334577108	KOMMUNINVEST I SVERIGE KOMINS 0 1/2 11/29/24	USD	1.600.000			95.995000	1,383,026.43	0.03 %
Fixed bonds		XS2270152098	L-BANK BW FOERDERBANK LBANK 0 1/2 12/08/25	USD	3,500,000			92.652000	2,920,012.61	0.06 %
Fixed bonds		XS2031976678	L-BANK BW FOERDERBANK LBANK 2 07/23/24	USD	2,500,000			98.168000	2,209,896.00	0.04 %
Fixed bonds		XS2333676729	LAND NORDRHEIN-WESTFALEN NRW 1 04/21/26	USD	1,800,000			92.641000	1,501,542.48	0.03 %
Fixed bonds		XS1227684062	LAND NORDRHEIN-WESTFALEN NRW 2 1/4 04/16/25	USD	3,300,000			96.729000	2,874,302.82	0.05 %
Fixed bonds		DE000LB2ZTL3	LB BADEN-WUERTTEMBERG LBBW 2 02/24/25	USD	3,500,000			96.692000	3,047,336.91	0.06 %
Fixed bonds		US53522KAB98	LINDE INC/CT LIN 4.7 12/05/25	USD	2,500,000			100.035000	2,251,924.72	0.04 %
Fixed bonds		US563469UY98	MANITOBA (PROVINCE OF) MP 1 1/2 10/25/28	USD	3,000,000			88.440000	2,389,086.49	0.05 %
Fixed bonds		US563469UU76	MANITOBA (PROVINCE OF) MP 2.6 04/16/24	USD	6,000,000			99.156000	5,357,129.35	0.10 %
Fixed bonds		XS2351159996	NEDER FINANCIERINGS-MAAT NEDFIN 0 7/8 06/15/26	USD	8,000,000			91.901000	6,620,215.21	0.13 %
Fixed bonds		XS2265251905	NEDER WATERSCHAPSBANK NEDWBK 0 1/2 12/02/25	USD	4,000,000			92.694000	3,338,670.03	0.06 %
Fixed bonds		XS2180643889	NEDER WATERSCHAPSBANK NEDWBK 1 05/28/30	USD	4,000,000			82.470000	2,970,420.06	0.06 %
Fixed bonds		XS2101563646	NEDER WATERSCHAPSBANK NEDWBK 1 3/4 01/15/25	USD	2,800,000			96.795000	2,440,466.44	0.05 %
Fixed bonds		XS1386139841	NEDER WATERSCHAPSBANK NEDWBK 2 3/8 03/24/26	USD	3.400.000			95.827000	2,933,787.76	0.06 %
Fixed bonds		XS2401605360	NRW.BANK NRWBK 0 3/4 10/25/24	USD	1,500,000			96.552000	1,304,110.58	0.02 %
Fixed bonds		USJ5S39RAC82	NTT FINANCE CORP NTT 1.162 04/03/26	USD	7,500,000			92.169000	6,224,550.90	0.12 %
Fixed bonds		US676167CB35	OEKB OEST. KONTROLLBANK OKB 0 3/8 09/17/25	USD	8,000,000			93.232000	6,716,095.63	0.13 %
Fixed bonds		US676167CA51	OEKB OEST, KONTROLLBANK OKB 1 1/2 02/12/25	USD	2.100.000			96.400000	1,822,880.55	0.03 %
Fixed bonds		US683234AS74	ONTARIO (PROVINCE OF) ONT 0 5/8 01/21/26	USD	1,900,000			92.600000	1,584,260.05	0.03 %
Fixed bonds		US683234AR91	ONTARIO (PROVINCE OF) ONT 1 1/8 10/07/30	USD	5,200,000			82.067000	3,842,676.15	0.07 %
Fixed bonds		US683234AT57	ONTARIO (PROVINCE OF) ONT 1.05 04/14/26	USD	4,500,000			92.842000	3,762,000.81	0.07 %
Fixed bonds		US68323AFH23	ONTARIO (PROVINCE OF) ONT 1.6 02/25/31	USD	5,000,000			84.139000	3,788,168.02	0.07 %
Fixed bonds		US68323AFJ88	ONTARIO (PROVINCE OF) ONT 1.8 10/14/31	USD	5,300,000			84.300000	4,023,141.69	0.08 %
Fixed bonds		US68323ADP66	ONTARIO (PROVINCE OF) ONT 2 1/2 04/27/26	USD	1,000,000			95.882000	863,374.00	0.02 %
Fixed bonds		US683234AU21	ONTARIO (PROVINCE OF) ONT 2 1/8 01/21/32	USD	6.000.000			85.877000	4.639.701.05	0.09 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US68323AFG40	ONTARIO (PROVINCE OF) ONT 2 10/02/29	USD	7,000,000			89.188000	5,621,682.95	0.11 %
Fixed bonds		US68323AFF66	ONTARIO (PROVINCE OF) ONT 2.3 06/15/26	USD	3,300,000			95.244000	2,830,176.04	0.05 %
Fixed bonds		US68323ACT97	ONTARIO (PROVINCE OF) ONT 3.2 05/16/24	USD	4,000,000			99.160000	3,571,563.64	0.07 %
Fixed bonds		US642869AM37	PROV OF NEW BRUNSWICK NBRNS 3 5/8 02/24/28	USD	13,600,000			97.270000	11,911,863.49	0.23 %
Fixed bonds		US748148SC86	PROVINCE OF QUEBEC Q 0.6 07/23/25	USD	2,900,000			93.957000	2,453,516.73	0.05 %
Fixed bonds		US748148RZ80	PROVINCE OF QUEBEC Q 1 1/2 02/11/25	USD	2,000,000			96.363000	1,735,410.38	0.03 %
Fixed bonds		US748148SB04	PROVINCE OF QUEBEC Q 1.35 05/28/30	USD	9,700,000			84.363000	7,368,611.05	0.14 %
Fixed bonds		US748149AR21	PROVINCE OF QUEBEC Q 1.9 04/21/31	USD	7,500,000			85.702000	5,787,807.84	0.11 %
Fixed bonds		US748149AQ48	PROVINCE OF QUEBEC Q 2 1/2 04/09/24	USD	5,550,000			99.198000	4,957,443.61	0.09 %
Fixed bonds		US748149AJ05	PROVINCE OF QUEBEC Q 2 1/2 04/20/26	USD	2,000,000			95.946000	1,727,900.59	0.03 %
Fixed bonds		US748149AN17	PROVINCE OF QUEBEC Q 2 3/4 04/12/27	USD	11,800,000			95.479000	10,144,993.02	0.19 %
Fixed bonds		US748149AH49	PROVINCE OF QUEBEC Q 2 7/8 10/16/24	USD	2,000,000			98.313000	1,770,528.12	0.03 %
Fixed bonds		US803854KQ02	PROVINCE OF SASKATCHEWAN SCDA 3 1/4 06/08/27	USD	5,200,000			96.883000	4,536,415.29	0.09 %
Fixed bonds		XS2635185437	REPUBLIC OF SLOVENIA SLOVEN 5 09/19/33	USD	3,300,000			101.743000	3,023,293.86	0.06 %
Fixed bonds		USC7976PAC08	ROYAL BANK OF CANADA RY 1.05 09/14/26	USD	5,200,000			91.054000	4,263,480.26	0.08 %
Fixed bonds		FR0014001VD2	SFIL SA SFILFR 0 5/8 02/09/26	USD	3,400,000			92.239000	2,823,939.49	0.05 %
Fixed bonds		USN82008AW83	SIEMENS FINANCIERINGSMAT SIEGR 0.65 03/11/24	USD	4,200,000			98.966000	3,742,804.92	0.07 %
Fixed bonds		USN82008AX66	SIEMENS FINANCIERINGSMAT SIEGR 1.2 03/11/26	USD	3.000.000			92.898000	2,509,513,30	0.05 %
Fixed bonds		US83368TBG22	SOCIETE GENERALE SOCGEN 2.226 01/21/26	USD	1,100,000			95.995000	950,830.67	0.02 %
Fixed bonds		US00254EMZ24	SWEDISH EXPORT CREDIT SEK 0 5/8 05/14/25	USD	2,200,000			94.483000	1,871,708.61	0.04 %
Fixed bonds		US87938WAT09	TELEFONICA EMISIONES SAU TELEFO 4.103 03/08/27	USD	1,392,000	1,608,000	,	97.930000	1,227,486.92	0.02 %
Fixed bonds		USC8888MTC21	TORONTO-DOMINION BANK TD 3.301 04/20/27	USD	4,100,000	1,000,000		95.965000	3,542,897.66	0.07 %
Fixed bonds		US89236TJZ93	TOYOTA MOTOR CREDIT CORP TOYOTA 3.05 03/22/27	USD	2,600,000			95.740000	2,241,447.93	0.04 %
Fixed bonds		US89236TKT15	TOYOTA MOTOR CREDIT CORP TOYOTA 4.45 05/18/26	USD	1,700,000			99.778000	1,527,374.72	0.03 %
Fixed bonds		US89236TKN45	TOYOTA MOTOR CREDIT CORP TOYOTA 4.8 01/10/25	USD	2,000,000			99.905000	1,799,198.60	0.03 %
Fixed bonds		USH42097CM73	UBS GROUP AG UBS 1.494 08/10/27	USD	4,000,000			90.297000	3,252,334.43	0.06 %
Fixed bonds		US92343VES97	VERIZON COMMUNICATIONS VZ 3 7/8 02/08/29	USD	4,700,000			96.820000	4,097,555.27	0.08 %
Floater		NL0000116150	AEGON LTD AEGON FLOAT PERP	Y EUR	3,500,000			77.219000	2,702,665.00	0.05 %
Floater		XS0203470157	AXA SA AXASA FLOAT PERP	Y EUR	8,400,000			78.391000	6,584,844.00	0.12 %
Floater		XS0207764712	BANQUE FED CRED MUTUEL BFCM FLOAT PERP	Y EUR	309,000			81.854000	252,928.86	0.00 %
Floater		XS0207704712 XS0212581564	BANQUE FED CRED MUTUEL BFCM FLOAT PERP	Y EUR	5,500,000			83.229000	4,577,595.00	0.09 %
Floater		XS2616008038	SIKA CAPITAL BV SIKASW FLOAT 11/01/24	EUR	600,000			100.018000	600,108.00	0.01 %
Floater		DE000A3LNFJ2	TRATON FINANCE LUX SA TRAGR FLOAT 09/18/25	EUR	4,500,000	4,500,000		100.007000	4,500,315.00	0.09 %
Total licensed securities admitted to trading on the official market or another regulated market									5,214,490,034.07	98.85 %
Total securities									5,214,490,034.07	98.85 %
Future on bonds		FGBM20240307	EURO-BOBL FUTURE Mar24 OEH4	EUR	100			119.660000	207,000.00	0.00 %
Future on bonds		FGBL20240307	EURO-BUND FUTURE Mar24 RXH4	EUR	-53			138.310000	-220,375.86	-0.00 %
Future on bonds		FGBL20240307	EURO-BUND FUTURE Mar24 RXH4	EUR	-80			138.310000	-96,800.00	-0.00 %
Future on bonds		FGBL20240307	EURO-BUND FUTURE Mar24 RXH4	EUR	-80			138.310000	-99,200.00	-0.00 %
Future on bonds		FGBL20240307	EURO-BUND FUTURE Mar24 RXH4	EUR	-80			138.310000	-103,200.00	-0.00 %
Future on bonds		FGBX20240307	EURO-BUXL 30Y BND Mar24 UBH4	EUR	-80			144.340000	-1,011,200.00	-0.02 %
Future on bonds		FGBS20240307	EURO-SCHATZ FUT Mar24 DUH4	EUR	1,102			106.610000	617,120.00	0.01 %
Total financial futures ¹									-706,655.86	-0.01 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Bank balances/liabilities										
				EUR					43,847,125.39	0.83 %
				JPY					5,028.23	0.00 %
				USD					1,729,632.88	0.03 %
Total bank balances/liabilities									45,581,786.50	0.86 %
Accruals and deferrals										
Interest claims (on securities and bank balances)									20,448,894.50	0.39 %
Dividends receivable									2,078,142.37	0.04 %
Total accruals and deferrals									22,527,036.87	0.43 %
Other items										
Various fees									-6,546,071.11	-0.12 %
Total other items									-6,546,071.11	-0.12 %
Total fund assets									5,275,346,130.48	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A1G2L0	1	income-distributing	EUR	101.48	1,010,036.438
AT0000A2E091	S	income-distributing	EUR	111.59	221,475.821
AT0000859517	R	income-distributing	EUR	95.49	2,860,228.426
AT0000A1TWK1	RZ	income-distributing	EUR	121.68	711,247.983
AT0000A2SL08	RD	income-distributing	EUR	91.67	31,537.560
AT0000805361	R	income-retaining	EUR	128.04	10,648,727.442
AT0000A1TWJ3	RZ	income-retaining	EUR	127.95	4,653,532.276
AT0000A1VG68	1	full income-retaining (outside Austria)	EUR	108.61	1,276,266.517
AT0000785381	R	full income-retaining (outside Austria)	EUR	139.12	18,392,266.730
AT0000A1TWL9	RZ	full income-retaining (outside Austria)	EUR	129.37	997,086.142
AT0000A2SL16	RD	full income-retaining (outside Austria)	EUR	93.58	1,597.000

Frozen securities forming part of the portfolio of investments (securities lending transactions)

ISIN	Security title	Currency	Volume Dec 29, 2023
DE0001102531	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/31	EUR	9,000,000
DE0001102580	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/32	EUR	21,100,000
DE0001102465	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/29	EUR	15,270,000
DE0001102606	BUNDESREPUB. DEUTSCHLAND DBR 1.7 08/15/32	EUR	40,940,000
ES00001010G6	COMMUNITY OF MADRID SPAI MADRID 0.16 07/30/28	EUR	1,000,000
XS2290544068	CPI PROPERTY GROUP SA CPIPGR 1 1/2 01/27/31	EUR	1,000,000
XS2471549654	CROATIA CROATI 2 7/8 04/22/32	EUR	4,700,000
XS2351382473	DERICHEBOURG DBGFP 2 1/4 07/15/28	EUR	2,000,000
EU000A3K4D82	EUROPEAN UNION EU 2 3/4 10/05/26	EUR	9,000,000
FR00140005C6	EUTELSAT SA ETLFP 1 1/2 10/13/28	EUR	2,200,000
XS2445188852	ING BANK NV INTNED 1 02/17/37	EUR	600,000
XS2698047771	KFW KFW 3 1/4 03/24/31	EUR	5,000,000
DE000A2G8V17	LAND NIEDERSACHSEN NIESA 0 3/4 02/15/28	EUR	900.000



ISIN	Security title	Currency	Volume Dec 29, 2023
XS2415386726	LANXESS AG LXSGR 0 5/8 12/01/29	EUR	1,000,000
XS2459163619	LANXESS AG LXSGR 1 3/4 03/22/28	EUR	2,500,000
FR0013451416	RENAULT SA RENAUL 1 1/8 10/04/27	EUR	2,000,000
AT0000A2WSC8	REPUBLIC OF AUSTRIA RAGB 0.9 02/20/32	EUR	9,000,000
XS2420426038	REPUBLIC OF LATVIA LATVIA 0 1/4 01/23/30	EUR	1,000,000
XS2265360359	STORA ENSO OYJ STERV 0 5/8 12/02/30	EUR	1,100,000
XS2449928543	VESTAS WIND SYSTEMS FINA VWSDC 1 1/2 06/15/29	EUR	600,000
DE000A30VQB2	VONOVIA SE ANNGR 5 11/23/30	EUR	700,000
US045167FV02	ASIAN DEVELOPMENT BANK ASIA 4 01/12/33	USD	12,500,000
US110709AE21	BRITISH COLUMBIA PROV OF BRCOL 1.3 01/29/31	USD	9,820,000
XS2247546711	CAISSE D'AMORT DETTE SOC CADES 1 10/21/30	USD	5,500,000
XS2436433333	CAISSE D'AMORT DETTE SOC CADES 2 1/8 01/26/32	USD	12,000,000
US298785JV96	EUROPEAN INVESTMENT BANK EIB 3 3/4 02/14/33	USD	3,600,000
US683234AU21	ONTARIO (PROVINCE OF) ONT 2 1/8 01/21/32	USD	6,000,000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Dec 28, 2023

Currency		Price (1 EUR =)
Canadian Dollars	CAD	1.464450
Swiss Francs	CHF	0.928800
Danish Kroner	DKK	7.453750
British Pound	GBP	0.869650
Japanese Yen	JPY	156.470950
Norwegian Kroner	NOK	11.262000
Swedish Krona	SEK	11.050000
US Dollars	USD	1.110550

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Purchases	Sales
				·	Additions	Disposals
Fixed bonds		XS2583205906	A2A SPA AEMSPA 4 3/8 02/03/34	EUR		1,280,000
Fixed bonds		XS2575556589	ABB FINANCE BV ABBNVX 3 3/8 01/16/31	EUR		1,800,000
Fixed bonds		XS2292487076	ACEA SPA ACEIM 0 1/4 07/28/30	EUR		1,000,000
Fixed bonds		DE000A3E5TR0	ALLIANZ SE ALVGR 2.6 PERP	EUR		3,400,000
Fixed bonds		XS2421195848	AROUNDTOWN SA ARNDTN 0 3/8 04/15/27	EUR		2,200,000
Fixed bonds		XS2324321285	BANCO SANTANDER SA SANTAN 0 1/2 03/24/27	EUR		2,800,000
Fixed bonds		FR001400AJY0	BOUYGUES SA ENFP 3 1/4 06/30/37	EUR		5,700,000
Fixed bonds		IT0005518128	BUONI POLIENNALI DEL TES BTPS 4.4 05/01/33	EUR		3,000,000
Fixed bonds		XS2696089197	CARLSBERG BREWERIES A/S CARLB 4 1/4 10/05/33	EUR		2,100,000
Fixed bonds		XS2517103334	CIE DE SAINT-GOBAIN SA SGOFP 2 5/8 08/10/32	EUR		1,100,000
Fixed bonds		XS2644423035	DHL GROUP AG DHLGR 3 3/8 07/03/33	EUR		1,900,000
Fixed bonds		XS2079723552	DNB BANK ASA DNBNO 0.05 11/14/23	EUR		8,550,000
Fixed bonds		XS2458285355	DSV FINANCE BV DSVDC 1 3/8 03/16/30	EUR		550,000
Fixed bonds		XS1706921951	ESSELUNGA SPA ESSLNG 0 7/8 10/25/23	EUR		650,000
Fixed bonds		DE000A2LQKN9	GEMEINSAME BUNDESLAENDER LANDER 0 3/8 04/17/25	EUR		3,400,000
Fixed bonds		XS1807409450	HYPO NOE LB NOE WIEN AG HYNOE 0 7/8 10/16/23	EUR		800,000
Fixed bonds		XS1617845083	IBM CORP IBM 0.95 05/23/25	EUR		1,000,000
Fixed bonds		XS1787477543	KONINKIJKE AHOLD DLHAIZE ADNA 1 1/8 03/19/26	EUR		680,000
Fixed bonds		XS1815116998	KONINKLIJKE PHILIPS NV PHIANA 1 3/8 05/02/28	EUR		1,100,000



Type of security	OGAW/§ 166 ISIN	Security title	Currency	Purchases	Sales
,,		,		Additions	Disposals
Fixed bonds	XS2475954579	KONINKLIJKE PHILIPS NV PHIANA 1 7/8 05/05/27	EUR		1,400,000
Fixed bonds	DE000A13R6Z9	LAND BERLIN BERGER 0 1/2 02/10/25	EUR		1,050,000
Fixed bonds	DE000A14J3F7	LAND BERLIN BERGER 0 1/4 04/22/25	EUR		2,600,000
Fixed bonds	DE000LB2CW16	LB BADEN-WUERTTEMBERG LBBW 0 3/8 02/21/31	EUR		1,000,000
Fixed bonds	FR0013425154	MMS USA INVESTMENTS INC PUBFP 1 3/4 06/13/31	EUR		1,000,000
Fixed bonds	FR0014004A06	ORANGE SA ORAFP 0 3/4 06/29/34	EUR		1,100,000
Fixed bonds	XS2560693181	OTP BANK NYRT OTPHB 7.35 03/04/26	EUR		1,500,000
Fixed bonds	XS2189786226	RAIFFEISEN BANK INTL RBIAV 2 7/8 06/18/32	EUR	2,000,000	2,100,000
Fixed bonds	XS2207857421	RAIFFEISEN BANK INTL RBIAV 6 PERP	EUR		1,600,000
Fixed bonds	XS2081491727	SERVICIOS MEDIO AMBIENTE FCCSER 0.815 12/04/23	EUR		500,000
Fixed bonds	FR0013509098	SOCIETE GENERALE SOCGEN 1 1/8 04/21/26	EUR		1,000,000
Fixed bonds	FR001400DZM5	SOCIETE GENERALE SOCGEN 4 11/16/27	EUR		2,500,000
Fixed bonds	BE6309987400	SOLVAY SA SOLBBB 4 1/4 PERP	EUR		200,000
Fixed bonds	XS2400997131	TOYOTA MOTOR FINANCE BV TOYOTA 0 10/27/25	EUR		3,500,000
Fixed bonds	XS2101558307	UNICREDIT SPA UCGIM 2.731 01/15/32	EUR		2,800,000
Fixed bonds	XS1405766897	VERIZON COMMUNICATIONS VZ 0 7/8 04/02/25	EUR		800,000
Fixed bonds	XS2449929517	VESTAS WIND SYSTEMS FINA WWSDC 2 06/15/34	EUR		4,300,000
Fixed bonds	FR0013424876	VIVENDI SA VIVFP 1 1/8 12/11/28	EUR		2,500,000
Fixed bonds	XS2258448526	EUROFIMA EUROF 0 3/8 11/16/23	USD		2,600,000
Fixed bonds	XS2270141729	KOMMUNALBANKEN AS KBN 0 1/4 12/08/23	USD		2,000,000
Fixed bonds	XS1953035844	NEDER FINANCIERINGS-MAAT NEDFIN 2 3/4 02/20/24	USD		1,200,000
Fixed bonds	US676167BX63	OEKB OEST. KONTROLLBANK OKB 3 1/8 11/07/23	USD		4,000,000
Floater	XS0897406814	AQUA + INV (ZURICH INS) ZURNVX 4 1/4 10/02/43	EUR		810,000
Floater	XS1917601582	HSBC HOLDINGS PLC HSBC 1 1/2 12/04/24	EUR		5,000,000
Floater	XS1795406575	TELEFONICA EUROPE BV TELEFO 3 PERP	EUR		100,000

¹ Price gains and losses as of cut-off date.



Further information on securities lending transactions

• Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

3.08 %

Value of loaned securities: 162,575,157.68 EUR

Proportion of assets eligible for lending transactions: 3.12 %

On the reporting date Dec 31, 2023 the following securities had been lent:

ISIN	Security title	Regulated	Currency	Asset class	Issuer	Rating	Volume Dec 29,	Market value	Share of
		market					2023	(incl. any interest	fund assets
								accrued) Dec 29,	
								2023	
AT0000A2WSC8	REPUBLIC OF AUSTRIA RAGB 0.9 02/20/32	LISTED	EUR	Anleihen	Republic of Austria	aa	9,000,000	8,047,648.36	0.15 %
DE0001102465	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/29	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	15,270,000	14,164,012.73	0.27 %
DE0001102531	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/31	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	9,000,000	7,917,956.10	0.15 %
DE0001102580	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/32	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	21,100,000	18,178,861.14	0.34 %
DE0001102606	BUNDESREPUB. DEUTSCHLAND DBR 1.7 08/15/32	LISTED	EUR	Anleihen	Federal Republic of Germany	aaa	40,940,000	40,637,491.88	0.77 %
DE000A2G8V17	LAND NIEDERSACHSEN NIESA 0 3/4 02/15/28	LISTED	EUR	Anleihen	State of Lower Saxony	aaa	900,000	847,299.33	0.02 %
DE000A30VQB2	VONOVIA SE ANNGR 5 11/23/30	LISTED	EUR	Anleihen	Deutsche Annington Immobilien SE	bbb	700,000	744,946.95	0.01 %
ES00001010G6	COMMUNITY OF MADRID SPAI MADRID 0.16 07/30/28	LISTED	EUR	Anleihen	Autonomous Community of Madrid Spain	а	1,000,000	891,284.48	0.02 %
EU000A3K4D82	EUROPEAN UNION EU 2 3/4 10/05/26	LISTED	EUR	Anleihen	European Union	aa	9,000,000	9,136,949.51	0.17 %
FR0013451416	RENAULT SA RENAUL 1 1/8 10/04/27	LISTED	EUR	Anleihen	Renault SA	bb	2,000,000	1,830,826.89	0.03 %
FR00140005C6	EUTELSAT SA ETLFP 1 1/2 10/13/28	LISTED	EUR	Anleihen	Eutelsat SA	bb	2,200,000	1,650,694.62	0.03 %
US045167FV02	ASIAN DEVELOPMENT BANK ASIA 4 01/12/33	LISTED	USD	Anleihen	Asian Development Bank	aaa	12,500,000	11,448,106.30	0.22 %
US110709AE21	BRITISH COLUMBIA PROV OF BRCOL 1.3 01/29/31	LISTED	USD	Anleihen	Province of British Columbia Canada	aa	9,820,000	7,361,941.98	0.14 %
US298785JV96	EUROPEAN INVESTMENT BANK EIB 3 3/4 02/14/33	LISTED	USD	Anleihen	European Investment Bank	aaa	3,600,000	3,232,827.88	0.06 %
US683234AU21	ONTARIO (PROVINCE OF) ONT 2 1/8 01/21/32	LISTED	USD	Anleihen	Province of Ontario Canada	aa	6,000,000	4,690,088.99	0.09 %
XS2247546711	CAISSE D'AMORT DETTE SOC CADES 1 10/21/30	LISTED	USD	Anleihen	CAISSE D'AMORT DETTE SOC	aa	5,500,000	4,045,940.21	0.08 %
XS2265360359	STORA ENSO OYJ STERV 0 5/8 12/02/30	LISTED	EUR	Anleihen	Stora Enso OYJ	bbb	1,100,000	900,306.29	0.02 %
XS2290544068	CPI PROPERTY GROUP SA CPIPGR 1 1/2 01/27/31	LISTED	EUR	Anleihen	CPI Property Group SA	bbb	1,000,000	534,323.22	0.01 %
XS2351382473	DERICHEBOURG DBGFP 2 1/4 07/15/28	LISTED	EUR	Anleihen	Derichebourg SA	bb	2,000,000	1,886,940.00	0.04 %



ISIN	Security title	Regulated	Currency	Asset class	Issuer	Rating	Volume Dec 29,	Market value	Share of
		market					2023	(incl. any interest	fund assets
								accrued) Dec 29,	
								2023	
XS2415386726	LANXESS AG LXSGR 0 5/8 12/01/29	LISTED	EUR	Anleihen	Lanxess AG	bbb	1,000,000	816,848.54	0.02 %
XS2420426038	REPUBLIC OF LATVIA LATVIA 0 1/4 01/23/30	LISTED	EUR	Anleihen	Republic of Latvia	а	1,000,000	840,638.77	0.02 %
XS2436433333	CAISSE D'AMORT DETTE SOC CADES 2 1/8 01/26/32	LISTED	USD	Anleihen	CAISSE D'AMORT DETTE SOC	aa	12,000,000	9,410,377.74	0.18 %
XS2445188852	ING BANK NV INTNED 1 02/17/37	LISTED	EUR	Anleihen	ING Bank NV	aaa	600,000	480,981.38	0.01 %
XS2449928543	VESTAS WIND SYSTEMS FINA VWSDC 1 1/2 06/15/29	LISTED	EUR	Anleihen	Vestas Wind Systems Finance BV	bbb	600,000	555,692.38	0.01 %
XS2459163619	LANXESS AG LXSGR 1 3/4 03/22/28	LISTED	EUR	Anleihen	Lanxess AG	bbb	2,500,000	2,320,606.27	0.04 %
XS2471549654	CROATIA CROATI 2 7/8 04/22/32	LISTED	EUR	Anleihen	Republic of Croatia	bbb	4,700,000	4,684,332.69	0.09 %
XS2698047771	KFW KFW 3 1/4 03/24/31	LISTED	EUR	Anleihen	KFW	aaa	5,000,000	5,317,233.06	0.10 %

• Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)



• Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

On the reporting date the collateral had the following makeup:

ISIN	Security title	Regulated	Currency	Asset class	Issuer	Rating	Volume Dec 29,	Market value in
		market					2023	portfolio currency
DE000A3MP7K3	KFW KFW 1 1/8 03/31/37	LISTED	EUR	Anleihen	KFW	aaa	20,000,000	16,554,600.00
EU000A3KSXE1	EUROPEAN UNION EU 0 07/04/31	LISTED	EUR	Anleihen	European Union	aa	20,945,000	17,444,671.60
US06738EBZ79	BARCLAYS PLC BACR 5.304 08/09/26	LISTED	USD	Anleihen	Barclays PLC	bbb	7,500,000	6,721,939.58
US404280BT50	HSBC HOLDINGS PLC HSBC 4.583 06/19/29	LISTED	USD	Anleihen	HSBC Holdings PLC	а	15,000,000	13,104,587.82
US465410BY32	ITALY GOV'T INT BOND ITALY 2 7/8 10/17/29	LISTED	USD	Anleihen	Republic of Italy	bbb	7,000,000	5,646,454.46
US465410CA47	ITALY GOV'T INT BOND ITALY 1 1/4 02/17/26	LISTED	USD	Anleihen	Republic of Italy	bbb	20,000,000	16,657,331.95
US465410CC03	ITALY GOV'T INT BOND ITALY 3 7/8 05/06/51	LISTED	USD	Anleihen	Republic of Italy	bbb	17,000,000	11,011,768.94
US83368TAZ12	SOCIETE GENERALE SOCGEN 1.488 12/14/26	LISTED	USD	Anleihen	Societe Generale SA	n.v.	13,000,000	10,752,816.17
US92343VFL36	VERIZON COMMUNICATIONS VZ 1 1/2 09/18/30	LISTED	USD	Anleihen	Verizon Communications Inc	bbb	20,000,000	14,818,603.39
US92343VGJ70	VERIZON COMMUNICATIONS VZ 2.55 03/21/31	LISTED	USD	Anleihen	Verizon Communications Inc	bbb	10,000,000	7,754,896.22
XS2443920249	ING GROEP NV INTNED 1 1/4 02/16/27	LISTED	EUR	Anleihen	ING Groep NV	а	12,600,000	11,986,075.08
XS2486589596	HSBC HOLDINGS PLC HSBC 3.019 06/15/27	LISTED	EUR	Anleihen	HSBC Holdings PLC	а	26,000,000	25,682,833.80
XS2487667276	BARCLAYS PLC BACR 2.885 01/31/27	LISTED	EUR	Anleihen	Barclays PLC	bbb	24,000,000	23,605,963.20
XS2717300391	SWEDBANK AB SWEDA 4 1/8 11/13/28	LISTED	EUR	Anleihen	Swedbank AB	aa	13,000,000	13,507,235.30



In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited

Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	100 %

Country of counterparty (Raiffeisen Bank International AG): Austria

Settlement: bilateral

• Reuse of collateral:

Collateral received is not reused.

• Custody of collateral which the investment fund has received in connection with securities lending transactions:

The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

• Custody of collateral which the investment fund has provided in connection with securities lending transactions:

Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

• Fees, direct and indirect operating costs and income of the investment fund resulting from securities lending transactions during the accounting period:

Income: 81,414.44 EUR (of which 100 % from securities lending transactions)

Costs: N/A



Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Calculation method for overall risk

Calculation method for overall risk	Simplified approach	



Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2022 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)

Total number of employees	278
Number of risk-bearers	94
Fixed remuneration	26,202,737.91
Variable remuneration (bonuses)	3,326,445.03
Total remuneration for employees	29,529,182.94
of which remuneration for managing directors	1,551,531.28
of which remuneration for managers (risk-bearers)	2,626,366.43
of which remuneration for other risk-bearers	10,559,239.73
of which remuneration for employees in positions of control	225,809.39
of which remuneration for employees in the same income bracket as managing directors and	
risk-bearers due to their overall remuneration	0.00
Total remuneration for risk-bearers	14,962,946.83

• The remuneration guidelines ("remuneration guidelines") issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. serve as a binding framework for fulfillment of the remuneration policy and practice requirements stipulated in §§ 17 (a) to (c) of the Austrian Investment Fund Act (InvFG), § 11 of the Austrian Alternative Investment Fund Managers Act (AIFMG) and Enclosure 2 to § 11 AIFMG. Fixed and variable remuneration components are determined on the basis of these remuneration guidelines.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has established a systematic, structured, differentiating and incentivizing compensation system which reflects the company's values as well as clear and consistent outline conditions. Its employees' compensation comprises fixed salary components as well as variable salary components for some positions. This remuneration – in particular, the variable salary component (where applicable) – reflects an objective organizational structure ("job grades").

Compensation is determined on the basis of regular market comparisons and in accordance with local remuneration practice. The goal is to encourage employees' long-term loyalty to the company while also promoting their performance and their development within the framework of a management or specialist career path.

At Raiffeisen Kapitalanlage-Gesellschaft m.b.H., an employee's basic salary (fixed remuneration) is non-discretionary remuneration which does not vary in accordance with the performance of the company (earnings before interest and tax) or of the specific employee (individual target achievement). It primarily reflects relevant professional experience and organizational responsibility, as outlined in the employee's job description as part of his terms of employment. The employee's fixed salary is determined on the basis of his market value, his individual qualifications and the position which he holds at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Raiffeisen Kapitalanlage-Gesellschaft m.b.H. uses all of the standard remuneration management instruments (e.g. domestic and foreign remuneration studies, salary bands, position grading).

The employee's variable salary reflects the achievement of company and performance targets which are specified and reviewed within the scope of a performance management process. Employees' targets are specified on the basis of the company's strategic targets, the targets of their organizational unit or department and their function. Target agreements are concluded and the employee's level of target achievement (= performance) is determined through annual performance appraisals ("MBO system").

The target structure at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. differentiates between qualitative targets – which include individual targets or division and department targets – and quantitative targets, e.g. performance



- and income targets, and also quantifiable project targets. Every manager is also assigned management targets. Quantitative one-year or multiple-year targets also apply within the scope of the company's core activities of sales and fund management.
- Since the performance period 2015, in accordance with the regulatory requirements a portion of the variable remuneration for risk-bearers is paid out in the form of units in an investment fund managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. In addition, as required by law portions of the variable remuneration of riskbearers are deferred and paid out over a period of several years.
- The supervisory board of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. resolves the general remuneration policy principles specified by the remuneration committee, reviews them at least once a year and is responsible for their implementation and for monitoring of this issue. The supervisory board most recently fulfilled this duty on Dec 01, 2023. It has not identified any need for changes or any irregularities in relation to the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- In addition, at least once per year a central and independent internal review determines whether the company's remuneration policy has been implemented in accordance with the applicable remuneration regulations and procedures. The internal auditing division of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. published its most recent report on Nov 06, 2023. This report has not resulted in any material findings concerning the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has not been subject to any significant changes in the reporting period.

Remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. support the business strategy and the long-term goals, interests and values of the company and of the investment funds managed by Raiffeisen Kapital-anlage-Gesellschaft m.b.H.
- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. include measures to avoid conflicts of interest.
- The remuneration principles and policies of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. are consistent with and
 promote sound and effective risk-taking practices and avoid incentives for any inappropriate risk-taking
 propensity which exceed the level of risk tolerated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. or the
 investment funds under its management.
- The total amount of variable remuneration will not limit the capacity of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. to strengthen its capital base.
- Variable remuneration is not paid by means of instruments or methods which facilitate circumvention of applicable legal requirements.
- Employees in positions of control are rewarded irrespective of the business unit which they supervise, they have
 an appropriate level of authority and their remuneration is determined on the basis of the fulfillment of their
 organizational targets in connection with their functions, irrespective of the results of the business activities under
 their supervision.



- Guaranteed variable remuneration is not consistent with sound risk management or the "pay-for-performance" principle and should not be included in future remuneration plans. Guaranteed variable remuneration is the exception:, This is only provided in connection with new hirings and only where Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has a sound and strong capital base. It is limited to the first year of employment.
- Any payments relating to the premature termination of a contract must reflect the performance realized over the relevant period of time and must not reward failures or misconduct.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 14 March 2024

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Mag. (FH) Dieter Aigner

Ing. Michal Kustra



Audit opinion

Report on the interim report

Audit opinion

We have audited the interim report issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Vienna, for its fund Raiffeisen Sustainable Mix, consisting of the portfolio of investments as of December 31, 2023, the income statement for the reporting period ending as of this date and the other disclosures required under Annex I Schedule B of the 2011 Austrian Investment Fund Act (Investmentfondsgesetz, InvFG).

In our view, the interim report complies with applicable statutory requirements and provides a true and fair view of the net assets and financial position as of December 31, 2023 as well as the earnings position for the fund for the reporting period ending as of this date, in compliance with Austrian commercial law, the provisions of InvFG 2011.

Basis for the audit opinion

We performed our audit in accordance with § 49 (5) InvFG 2011 in accordance with Austrian principles of orderly auditing. These principles require application of the International Standards on Auditing (ISA). Our responsibilities on the basis of these requirements and standards are outlined in further detail in the "Responsibilities of the auditor for the audit of the interim report" section of our audit certificate. We are independent from the company, in compliance with Austrian commercial law and professional standards, and we have fulfilled our other professional duties in accordance with these requirements. In our view, we have obtained sufficient and suitable audit documentation as a basis for our audit opinion. In our view, the documentation we have obtained up to the date of this audit certificate forms a sufficient and suitable basis for our audit opinion of the same date.

Other information

The company's legal representatives are responsible for the other information provided. This other information comprises all of the information included in the interim report, with the exception of the portfolio of investments, the income statement, the other disclosures required under Annex I Schedule B InvFG 2011 and the audit certificate.

Our audit opinion for the interim report does not cover this other information, and we do not provide any sort of assurance in this regard.

In connection with our audit of the interim report, we have the responsibility to read such other information and, in doing so, assess whether this other information contains material inconsistencies with the interim report or with the knowledge obtained in our audit, or whether such information appears to be otherwise misrepresented.

If, on the basis of the work we have carried out in regard of the other information obtained prior to the date of the audit certificate, we conclude that a material misstatement of such other information exists, we are obliged to report the matter. We have nothing to report in this respect.



Responsibilities of the company's legal representatives and the supervisory board for the interim report

The company's legal representatives are responsible for the preparation of the interim report and for ensuring that it provides a true and fair view of the fund's net assets, financial and earnings position in compliance with Austrian commercial law and the provisions of InvFG 2011. The company's legal representatives are also responsible for the internal controls which they deem necessary in order to enable the preparation of an interim report which is free from material misrepresentations caused by fraudulent acts or errors.

The supervisory board is responsible for monitoring the company's accounting process in relation to the funds under its management.

Responsibilities of the auditor for the audit of the interim report

Our goals are to establish sufficient certainty as to whether the interim report as a whole is free from material misrepresentations caused by fraudulent acts or errors and to issue an audit certificate which includes our audit opinion.

Sufficient certainty means a high level of certainty, but not a guarantee, that an orderly audit performed in accordance with the recognized Austrian principles, which require application of the ISA, will always uncover any material misrepresentation. Misrepresentations may result from malicious acts or on the basis of errors and will be deemed material where they may be reasonably expected, either individually or collectively, to influence the economic decisions made by users on the basis of this interim report.

As part of an audit complying with the recognized Austrian principles of orderly auditing, which require application of the ISA, we exercise due discretion throughout our audit and maintain a critical distance.

In addition, the following applies:

- We identify and assess the risks of material misrepresentations caused by fraudulent acts or errors in the interim report, plan audit activities in response to these risks, implement these activities and obtain audit documentation which is sufficient and suitable in order to serve as a basis for our audit opinion. The risk of material misrepresentations resulting from malicious acts not being uncovered is greater than the risk resulting from errors, since malicious acts may include collusive collaboration, falsifications, deliberate incompleteness, misleading representations or the suspension of internal controls.
- We obtain a picture of the internal control system which is relevant for the audit so as to plan audit activities which
 are adequate in the given circumstances, but not with the objective of providing an audit opinion regarding the
 effectiveness of the company's internal control system.
- We evaluate the adequacy of the accounting methods applied by the company's legal representatives as well as
 the reasonableness of the legal representatives' estimates in the accounting as well as the related disclosures.
- We evaluate the overall picture, the structure and the contents of the interim report including the disclosures and whether the interim report provides a true and fair view of the underlying business transactions and events.



We discuss matters with the supervisory board including the planned scope of the audit and its schedule as well as significant audit findings, including any significant shortcomings in the internal control system that we identify in the course of our audit.

Auditor in charge

The auditor in charge of the audit is Mr. Wilhelm Kovsca.

Vienna

15 March 2024

KPMG Austria GmbH

Wirtschaftsprüfungs- und Steuerberatungsgesellschaft

Wilhelm Kovsca

Auditor



Fund regulations

Fund regulations pursuant to the 2011 Austrian Investment Fund Act

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund Raiffeisen Sustainable Mix, a jointly owned fund pursuant to the 2011 Austrian Investment Fund Act, as amended (InvFG).

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (hereinafter: the "management company") which is headquartered in Vienna.

Article 1 Fund units

The fund units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates shall be represented by global certificates for each unit class and – at the discretion of the management company – by actual securities.

Article 2 Custodian bank (depositary)

Raiffeisen Bank International AG, Vienna, is the investment fund's custodian bank (depositary).

The custodian bank (depositary), the regional Raiffeisen banks, Kathrein Privatbank Aktiengesellschaft, Vienna, and other paying agents referred to in the prospectus are the paying agents for unit certificates and the handover offices for income coupons (actual securities).

Article 3 Investment instruments and principles

The following assets pursuant to InvFG may be selected for the investment fund.

At the individual stock level (i.e. not including units in investment funds, derivative instruments and sight deposits or deposits at notice) the investment fund exclusively invests in securities and/or money market instruments whose issuers are classified as sustainable on the basis of social, ecological and ethical criteria. The fund will not invest in certain sectors such as the arms industry or the genetic engineering of crops, nor in companies which violate labor and human rights, etc. The investment fund invests at least 51 % of the fund assets directly in equities (and equity-equivalent securities) issued by companies which are headquartered or mainly active in North America, Europe or Asia and/or in bonds whose issuers are headquartered in North America, Europe or Asia. At least 25 % of the fund assets are directly invested in equities.

The following investment instruments are purchased for the fund assets, while complying with the investment focus outlined above.

Where appropriate, the fund may purchase units in investment funds whose investment restrictions differ in terms of the investment focus outlined above and the restrictions specified below with regard to investment instruments. This will not affect the fund's compliance with the above investment focus at all times.

Securities

The fund may purchase securities (including securities with embedded derivative instruments) as permitted by law.

Money market instruments

Money market instruments may comprise up to 49 % of the fund assets.

Securities and money market instruments

Not fully paid-in securities or money market instruments and subscription rights for such instruments or other not fully paid-in financial instruments may only be purchased for up to 10 % of the fund assets.

Securities and money market instruments may be purchased if they comply with the criteria concerning listing and trading on a regulated market or a securities exchange pursuant to InvFG.



Securities and money market instruments which do not fulfill the criteria laid down in the above paragraph may be purchased for up to 10% of the fund assets in total.

Units in investment funds

Units in investment funds (UCITS, UCI) may each amount to up to 10 % of the fund assets – and up to 10 % of the fund assets in total – insofar as these UCITS or UCI do not, for their part, invest more than 10 % of their fund assets in units in other investment funds.

Derivative instruments

Derivative instruments may be used as part of the fund's investment strategy for up to 49 % of the fund assets and for hedging purposes.

Investment fund's risk measurement method

The investment fund applies the following risk measurement method:

Commitment approach

The commitment figure is calculated pursuant to the 3rd chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (Derivate-Risikoberechnungs- und Meldeverordnung, DeRiMV), as amended.

The overall risk for derivative instruments which are not held for hedging purposes is limited to 49 % of the overall net value of the fund assets.

Sight deposits or deposits at notice

Sight deposits and deposits at notice with terms not exceeding 12 months may amount to up to 25 % of the fund assets. No minimum bank balance is required.

Within the scope of restructuring of the fund portfolio and/or a justified assumption of impending losses for securities, the investment fund may hold a lower proportion of securities and a higher proportion of sight deposits or deposits at notice with terms not exceeding 12 months.

Short-term loans

The management company may take up short-term loans of up to 10 % of the fund assets for account of the investment fund.

Repos

Repurchase agreements may comprise up to 100 % of the fund assets.

Securities lending

Securities lending transactions may comprise up to 30 % of the fund assets.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit

However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

Article 4 Issuance and redemption modalities

The unit value shall be calculated in EUR or the currency of the unit class.

The value of the units will be calculated on each banking day in Austria.

Issuance and subscription fee

Units will be issued on any banking day in Austria.

The issue price is the unit value plus a fee per unit of up to 3 % to cover the management company's issuing costs.

Unit issuance shall not in principle be subject to limitation; however, the management company reserves the right temporarily or entirely to discontinue its issuance of unit certificates.

The management company shall be entitled to introduce a graduated subscription fee.



Redemption and redemption fee

Units will be redeemed on any banking day in Austria.

The redemption price is based on the value of a unit. No redemption fee will be charged.

At the request of a unitholder, its unit shall be redeemed out of the investment fund at the applicable redemption price, against surrender of the unit certificate, those income coupons which are not yet due and the renewal certificate.

Article 5 Accounting year

The investment fund's accounting year runs from October 1 to September 30.

Article 6 Unit classes and appropriation of income

Income-distributing unit certificates, income-retaining unit certificates with payment of capital gains tax and income-retaining unit certificates without payment of capital gains tax may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The management company may decide to establish unit classes or to issue units in a given unit class.

Appropriation of income for income-distributing unit certificates (income distribution)

Once costs have been covered, the income received during the past accounting year (interest and dividends) may be distributed at the discretion of the management company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the management company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From December 15 of the following accounting year the amounts are to be distributed to the holders of income-distributing unit certificates. Any remaining balances shall be carried forward to a new account.

In any case, from December 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Unitholders' entitlement to the distribution of income shares shall become time-barred after five years. After this period, such income shares shall be treated as income of the investment fund.

Appropriation of income in case of income-retaining unit certificates with payment of capital gains tax (income retention)

Income during the accounting year net of costs shall not be distributed. In case of income-retaining unit certificates, from December 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that as of the payment date the unit certificates are only held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.



Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention)

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. December 15 of the following accounting year shall be the key date pursuant to InvFG in case of failure to pay capital gains tax on the annual income.

The management company shall ensure through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption as per § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian bank in the form of credit.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention – foreign tranche)

Income-retaining unit certificates without payment of capital gains tax shall only be sold outside Austria.

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made.

The management company shall ensure through appropriate proof that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption. This can be validly proved by the cumulative submission of statements from both the custodian bank and the management company that they are not aware of a sale to other persons.

Article 7 Management fee, reimbursement of expenses, liquidation fee

The management company shall receive for its management activity an annual remuneration of up to 1.50 % of the fund assets that is calculated, recorded and deducted monthly on the basis of the respective fund assets for each calendar day.

Management fee for unit class tranche S

The management company shall receive for its management activity an annual remuneration of up to 2 % of the fund assets that is calculated, recorded and deducted monthly on the basis of the respective fund assets for this tranche for each calendar day.

The management company is entitled to reimbursement of all expenses associated with its management of the fund.

The management company shall be entitled to introduce a graduated management fee.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

In case of the liquidation of the investment fund, the liquidator shall receive remuneration amounting to 0.5 % of the fund assets.

Please refer to the prospectus for further information on this investment fund.



Appendix

List of stock exchanges with official trading and organized markets

1. Stock exchanges with official trading and organized markets in the member states of the EEA, as well as stock exchanges in European countries which are not EEA members that are considered to be equal to regulated markets

Each Member State is required to maintain an updated register of regulated markets authorized by it. This register is to be made available to the other member states and to the Commission.

According to this provision, the Commission is obliged to publish once a year a register of the regulated markets of which it has received notice.

Due to decreasing restrictions and to trading segment specialization, the register of "regulated markets" is undergoing great changes. In addition to the annual publication of a register in the official gazette of the European Union, the Commission will therefore provide an updated version on its official internet site.

1.1. The current register of regulated markets is available at:

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg1

1.2. The following stock exchanges are to be included in the register of regulated markets:

1.2.1. Luxembourg Euro MTF Luxembourg

1.2.2. Switzerland SIX Swiss Exchange AG, BX Swiss AG²

1.3. Recognized markets in the EEA pursuant to § 67 (2) item 2 InvFG:

Markets in the EEA classified as recognized markets by the relevant supervisory authorities.

NOTICE

Following the departure of the United Kingdom of Great Britain and Northern Ireland (UK) from the EU and the loss of its status as an EEA member state, the stock exchanges / regulated markets located there have lost their status as EEA stock exchanges / regulated markets. Since this time, the following stock exchanges and regulated markets located in the UK:

Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE - AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE - FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE - EQUITY PRODUCTS DIVISION and Gibraltar Stock Exchange

In these fund regulations, they shall explicitly be regarded as selected stock markets or recognized regulated markets of a third country within the meaning of the 2011 Austrian Investment Fund Act and the UCITS Directive.

2. Stock exchanges in European states which are not members of the EEA

2.1. Bosnia & Herzegovina: Sarajevo, Banja Luka

2.2. Montenegro: Podgorica

2.3. Russia: Moscow Exchange

2.4. Serbia: Belgrade

2.5. Turkey: Istanbul (for Stock Market, "National Market" only)

3. Stock exchanges in non-European states

3.1. Australia: Sydney, Hobart, Melbourne, Perth

3.2. Argentina: Buenos Aires

3.3. Brazil: Rio de Janeiro, Sao Paulo

3.4. Chile: Santiago

3.5. China: Shanghai Stock Exchange, Shenzhen Stock Exchange

¹ To open the register, in the left-hand column under "Entity type", select "Regulated market" and click "Search" (click "Show table columns" and "Update" as necessary). The link may be modified by the European Securities and Markets Authority (ESMA).

² Due to the expiry of equivalence for Swiss stock exchanges, SIX Swiss Exchange AG and BX Swiss AG are now included under Section 2 "Stock exchanges in European states which are not members of the EEA" until further notice.



3.6. Hong Kong: Hong Kong Stock Exchange

3.7. India: Mumbai3.8. Indonesia: Jakarta3.9. Israel: Tel Aviv

3.10. Japan: Tokyo, Osaka, Nagoya, Fukuoka, Sapporo

3.11. Canada: Toronto, Vancouver, Montreal
3.12 Colombia: Bolsa de Valores de Colombia
3.13. Korea: Korea Exchange (Seoul, Busan)
3.14. Malaysia: Kuala Lumpur, Bursa Malaysia Berhad

3.15. Mexico: Mexico City

3.16. New Zealand: Wellington, Auckland
3.17 Peru Bolsa de Valores de Lima
3.18. Philippines: Philippine Stock Exchange
3.19. Singapore: Singapore Stock Exchange

3.20. South Africa: Johannesburg3.21. Taiwan: Taipei3.22. Thailand: Bangkok

3.23. USA: New York, NYCE American, New York

Stock Exchange (NYSE), Philadelphia, Chicago, Boston, Cincinnati; Nasdaq

3.24. Venezuela: Caracas

3.25. United Arab

Emirates: Abu Dhabi Securities Exchange (ADX)

4. Organized markets in states which are not members of the European Union

4.1. Japan: Over-the-counter market
4.2. Canada: Over-the-counter market
4.3. Korea: Over-the-counter market
4.4. Switzerland: Over-the-counter market

of the members of the International Capital Market Association (ICMA), Zurich

4.5. USA: Over-the-counter market (subject to supervisory oversight, e.g.

SEC, FINRA)

5. Stock exchanges with futures and options markets

5.1. Argentina: Bolsa de Comercio de Buenos Aires
5.2. Australia: Australian Options Market, Australian

Securities Exchange (ASX)

5.3. Brazil: Bolsa Brasiliera de Futuros, Bolsa de Mercadorias & Futuros, Rio de

Janeiro Stock Exchange, Sao Paulo Stock Exchange

5.4. Hong Kong: Hong Kong Futures Exchange Ltd.

5.5. Japan: Osaka Securities Exchange, Tokyo International Financial Futures

Exchange, Tokyo Stock Exchange

5.6. Canada: Montreal Exchange, Toronto Futures Exchange

5.7. Korea: Korea Exchange (KRX)

5.8. Mexico: Mercado Mexicano de Derivados
5.9. New Zealand: New Zealand Futures & Options Exchange
5.10. Philippines: Manila International Futures Exchange
5.11. Singapore: The Singapore Exchange Limited (SGX)

5.12. South Africa: Johannesburg Stock Exchange (JSE), South African Futures Exchange

(SAFEX)

5.13. Turkey: TurkDEX

5.14. USA: NYCE American, Chicago Board Options

Exchange, Chicago Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, ICE Future US

Inc. New York, Nasdaq, New York Stock Exchange, Boston Options Exchange (BOX)



Product name:

Raiffeisen Sustainable Mix

(original German name: Raiffeisen-Nachhaltigkeit-Mix) **Legal entity identifier:** 529900TCP08VKZIACQ29

Sustainable investment

means an investment in an economic activity that contributes to an environmental or social objective, provided that theinvestment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulationdoes not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?						
● ● □ Yes	● ○ 図 No					
□ It made sustainable investments with an environmental objective: % □ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy □ in economic activities that do not	 ☑ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 94.0% of sustainable investments ☐ with an environmental objective in economic activities that qualify as 					
qualify as environmentally sustainable under the EU Taxonomy	environmentally sustainable under the EU Taxonomy with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy					
☐ It made sustainable investments with a social objective:%	⊠ with a social objective					
	☐ It promoted E/S characteristics,but did not make any sustainable investments .					



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund took environmental and social criteria into consideration for investment, in particular climate change, natural capital & biodiversity, pollution and waste, environmental improvement opportunities (such as green technologies and renewable energy), human resources, product liability & safety, stakeholder relations and social improvement opportunities (such as access to healthcare). Corporate governance as well as entrepreneurial behaviour & business ethics (overall "good governance") were in any case prerequisites for an investment. There was no limitation to specific environmental or social characteristics.

No reference benchmark was designated for the achievement of the promoted environmental or social characteristics.



Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The Raiffeisen ESG indicator is used by the management company as an internal sustainability indicator. The management company continually analyses companies and sovereigns based on internal and external research sources. The results of this sustainability research are combined with a comprehensive ESG evaluation, including an ESG risk assessment, to create the so-called Raiffeisen ESG indicator. The Raiffeisen ESG indicator is measured on a scale from 0 to 100. The assessment also takes into account the relevant sector.

In the reporting period the Raiffeisen ESG indicator amounted to 74.8.

...and compared to previous periods?

As of 31.12.2022: Raiffeisen ESG indicator 71.4 As of 31.12.2021: Raiffeisen ESG indicator 73.1

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives? The objectives of the sustainable investments covered improvements in the areas of climate change, natural capital and biodiversity, pollution and waste, environmental improvement vectors (such as green technologies and renewable energy), human resources, product liability and safety, relationships with interest groups, and social improvement vectors (such as access to health care) compared with the traditional market. Good corporate governance, including business practices and business ethics, was a prerequisite for an investment in any case.

The sustainability of an economic activity was assessed on the basis of the internal Raiffeisen ESG corporate indicator. It combined a wide range of data points relating to environmental, social, and governance (ESG) factors. In addition to sustainability opportunities and risks, the contribution that the business activity made to sustainable objectives along the entire value chain was examined and transformed into qualitative and quantitative ratings. An important part of this was the sustainable influence of the respective products and/or services (economic activity).

Climate protection bonds, also called green bonds, serve to raise financing for environmental projects. These were categorised as sustainable investments if the issuer was not excluded from investment based on the investment criteria and if they complied with the Green Bond Principles of the International Capital Markets Association or the EU Green Bond Principles.

The sustainability of government bonds was assessed on the basis of the internal Raiffeisen ESG sovereign indicator. This indicator afforded a comprehensive view of environmental (biodiversity, climate change, resources, environmental protection), social (basic needs, justice, human capital, satisfaction), and governance (institutions, political system, finances, and transparency) factors.

At the end of the reporting period, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.



Principal adverse impacts

are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To avoid significant adverse impacts on an environmental or social sustainable investment objective, securities that violate negative criteria as defined by the management company for this purpose and relating to environmental and social objectives (such as the extraction and use of coal, labour rights violations, human rights violations, and corruption) did not qualify as a sustainable investment.

How were the indicators for adverse impacts on sustainability factors taken into account?

See the information under "How did this financial product consider principal adverse impacts on sustainability factors?".

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The positive and negative criteria contained in the investment strategy covered all aspects of the OECD Guidelines for Multinational Enterprises (such as avoidance of environmental destruction, corruption, and human rights violations as well as adherence to the core ILO labour standards). The fund management continuously monitored various channels of information such as the media and research agencies to determine whether investments are affected by serious controversies. In addition, the fund assets were assessed for potential violations of the OECD Guidelines for Multinational Enterprises by means of a screening tool from a recognised ESG research provider. A company that did not comply with the OECD Guidelines for Multinational Enterprises was not eligible for investment. A violation was assumed to exist if a company was involved in one or more controversial incidents in which there were credible allegations that the company or its management had caused substantial damage of a significant scope in violation of global standards.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Unioncriteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.





How did this financial product consider principal adverse impacts on sustainability factors?

The consideration of the principal adverse impacts of investment decisions on sustainability factors occured through negative criteria, through the integration of ESG research into the investment process (ESG Scores) and in stock-picking (positive criteria). The use of positive criteria included the absolute and relative assessment of companies regarding stakeholder-related data, e.g., relating to employees, society, suppliers, business ethics and environment, as well as the absolute and relative assessment of countries regarding the sustainable development of factors such as the political system, human rights, social structures, environmental resources and climate change policy. Additionally, companies were encouraged to reduce the adverse sustainability impacts through corporate dialogue and, in particular, through the exercise of voting rights – a process known as "engagement". These corporate engagement activities were conducted in the respective companies independent of any specific investment and are not documented at fund level at the moment.

The table shows the topics for which sustainability scores for adverse impacts were considered in particular, as well as the main methods that were applied.

Companies		Negative criteria	Positive criteria
Environment	Greenhouse gas emissions	✓	✓
	Activities with adverse impacts on areas with protected biodiversity	√	✓
	Water (pollution, consumption)		✓
	Hazardous waste		✓
Social affairs and employment	Violations or lack of policy regarding the United Nations Global Compact (initiative for responsible corporate governance) and OECD guidelines for multinational companies; work accidents		√
	Gender justice		✓
	Controversial weapons	✓	✓

Countries and	supranational organizations	Negative criteria	Positive criteria
Environment	Greenhouse gas emissions	✓	✓
Social issues	Violation of social provisions in international agreements and conventions and the principles of the United Nations		√



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reporting period which is:

01.10.2023 - 31.12.2023

Largest Investm	ents	Sector	% Assets	Country	
XS2698047771	KFW KFW 3 1/4 03/24/31	Financial	1,27	Germany	۰
US5949181045	MICROSOFT CORP MSFT	Information Technology	1,16	United States	
US79466L3024	SALESFORCE INC CRM	Information Technology	1,05	United States	
US02079K3059	ALPHABET INC-CL A GOOGL	Telecommunication	0,98	United States	
		Services			
US6200763075	MOTOROLA SOLUTIONS INC MSI	Information Technology	0,94	United States	
IE00B4BNMY34	ACCENTURE PLC-CL A ACN	Information Technology	0,92	Ireland	
US03662Q1058	ANSYS INC ANSS	Information Technology	0,91	United States	
DK0062498333	NOVO NORDISK A/S-B NOVOB	Health Care	0,82	Denmark	
US92826C8394	VISA INC-CLASS A SHARES V	Financials	0,80	United States	
US0079031078	ADVANCED MICRO DEVICES AMD	Information Technology	0,79	United States	
DE0007164600	SAP SE SAP	Information Technology	0,79	Germany	
US0091581068	AIR PRODUCTS & CHEMICALS INC APD	Materials	0,78	United States	
CH0008742519	SWISSCOM AG-REG SCMN	Telecommunication	0,78	Switzerland	
		Services			
US98419M1009	XYLEM INC XYL	Industrials	0,76	United States	
IE00BY7QL619	JOHNSON CONTROLS INTERNATION JCI	Industrials	0,76	United States	





What was the proportion of sustainability-related investments?

Sustainability-related investments refer to all investments that contribute to the achievement of the environmental and/or social characteristics within the scope of the investment strategy.

Asset allocation describes the share of investments in specific assets.

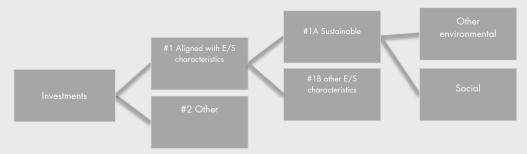
What was the asset allocation?

The values given below refer to the end of the reporting period.

At the end of the reporting period 99.0% of total fund assets were aligned with environmental or social characteristics according to the investment strategy (#1, see also information under "To what extent were the environmental and/or social characteristics promoted by this financial product

1.0% of total fund assets were other investments (#2, see also information under "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?").

94.0% of total fund assets were sustainable investments with environmental or social objectives aligned with Art. 2 (17) of Regulation (EU) 2019/2088 (Sustainable Finance Disclosure Regulation) (#1A, see also information under "What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?" and " What was the share of socially sustainable investments?").



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- #1 Aligned with E/Scharacteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
- #2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments...

The category **#1 Aligned with E/Scharacteristics** covers:

The sub-category #1A Sustainable covers environmentally and socially sustainable investments.

The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investment.



In which economic sectors were the investments made?

Investment structure	Share fund in %
Information Technology	26.40
Industrials	15.89
Health Care	15.72
Financials	11.89
Materials	7.23
Telecommunication Services	7.20
Sonstige / Others	15.68
Gesamt / Total	100.00

To comply with the EU Taxonomy, the criteria for fossil gas include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enableother activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- turnover reflects the "greenness" of investee companies today.
- capital expenditure
 (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- operational expenditure (OpEx) reflects the green operational activities of investee companies.

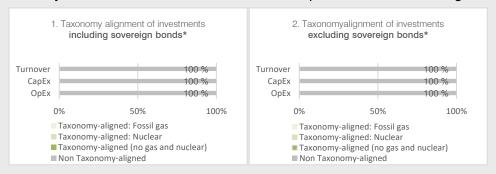
	То	what	extent	were	the	sustainable	investments	with	ar
8	env	/ironm	ental o	bjectiv	e ali	gned with the	investments EU Taxonor	ny?	

At the end of the reporting period, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy 1?

☐ Yes:	•
□ In fossil gas	☐ In nuclear energy
□ No.	
Not applicable	

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



- What was the share of investments made in transitional and enabling activities?

 At the end of the reporting period, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.
- How did the percentage of investments that were aligned with the EU Taxonomycompare with previous reference periods?

 In previous reference periods, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



exceed a de minimis level.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainability of an economic activity is assessed on the basis of the Raiffeisen ESG indicator. As this is comprised of environmental and social objectives, it is not sensible to differentiate between the individual shares for environmental and social investments. At the end of the reporting period, the actual share of investments that pursued environmental and social objectives was 94.0% of the fund assets.



What was the share of socially sustainable investments?

The sustainability of an economic activity is assessed on the basis of the Raiffeisen ESG indicator. As this is comprised of environmental and social objectives, it is not sensible to differentiate between the individual shares for environmental and social investments. At the end of the reporting period, the actual share of investments that pursued environmental and social objectives was 94.0% of the fund assets.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Investments that neither qualified as a sustainable investment nor were aligned with environmental or social characteristics were sight deposits and derivatives. Sight deposits were not subject to the sustainability criteria of the investment strategy and were primarily used for liquidity management. Derivatives were used for duration management. Accruals and deferrals are included in the position "other".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The attainment of the environmental and/or social characteristics promoted by the fund was continuously monitored against defined limits as part of the internal limit system.



The development of the sustainability indicator was checked at the end of the reporting period and disclosed in the fund's annual report. As part of the internal limit system, the MSCI ESG score was continuously monitored and checked against defined limits with regard to the application of environmental and/or social characteristics. The defined negative criteria were checked on a daily basis as part of the internal limit system, except otherwise specified.

With regard to ESG (environmental, social, and governance) factors, the investment strategy contained mandatory negative criteria, a comprehensive sustainability-related analysis, and the construction of a portfolio taking the ESG score and ESG momentum into account. During this process, especially high importance was placed on the quality of the company and the business model. A high degree of sustainability and fundamental strength were the key aspects for an investment.

More detailed information on the implementation of the engagement policy can be found in the annual engagement report on the website of the management company in the section "Our Topics/Sustainability" within the paragraph "Policies & Reports".



Appendix

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